

MUTUAL OPERATIONS**ORGANIZATION OF THE BOARD****Code of Conduct – Mutual Fourteen**

Rules of conduct for Mutual Board members:

1. Support majority decisions of the Board.
2. Do not use negative campaigning or make untruthful statements on materials distributed to shareholders.
3. Listen respectfully to other Directors' points of view.
4. Use and support use of the Mutual Bylaws, policies, and resolutions.
5. Conduct business on a professional, impersonal level.
6. Do not represent your individual views as Board policy.
7. Do not give legal counsel.
8. Generally follow Robert's Rules of Order in conducting Board meetings.
9. Keep Board's Executive Session Meetings strictly confidential.
10. Strive to keep the Mutual well maintained and financially secure.

MUTUAL ADOPTION**AMENDMENTS**

FOURTEEN: 10-21-14