

MUTUAL OPERATIONS

STOCKHOLDERS MEETINGS

Elections – Mutual Ten Only

In accordance with State Law and the Mutual Bylaws, the following policy is established for the general election of directors to the Mutual Board of Directors. The general election of Mutual Ten is held every other year during odd numbered years. Directors' terms are for two years.

1. Candidates

a. Candidate Eligibility

In accordance with the Mutual Bylaws, all candidates for election to the Mutual Ten Board of Directors must be shareholders of Mutual Ten and at least eighteen (18) years of age. Additionally no person may be a candidate if the person: (A) is delinquent by more than sixty (60) sixty days in the payment of any assessment levied by the Mutual Corporation; (B) has been declared of unsound mind by a final order of the court or has been convicted of a felony; or (C) is the Co-owner of a unit and another Co-owner of the unit is a candidate for the Board or already a member of the Board. With regard to Units owned in whole or part by an entity (e.g. a trust, partnership, corporation or limited liability), a "Co-owner" shall mean a trustee of such trust, partner of such partnership, an officer, director and/or shareholder of such corporation, or a member of the limited liability company, as the case may be

b. Notification of Nominations for Election of Directors

The Mutual Board of Directors shall place a notice in the *Golden Rain News* and the Mutual laundry rooms not less than 90 days prior to the annual meeting that any shareholder of the Mutual who meets the candidate eligibility may place their name into nomination for the election of directors.

c. Self-Nomination by Shareholders

Mutual shareholders who wish to nominate themselves as a candidate for election to the Mutual Board of Directors must do so in writing not more than 90 days or less than 60 days prior to the annual meeting date.

d. Nominations from the Floor

Candidates may be nominated from the floor during the annual meeting. There is no provision in the Mutual Bylaws allowing for write-in candidates.

MUTUAL OPERATIONS**STOCKHOLDERS MEETINGS****Elections – Mutual Ten Only**e. Equal Access to Clubhouse Facilities

Equal access to clubhouses shall be provided at no cost to all candidates, including those who are not incumbents, and to all members advocating a point of view, including those who are not endorsed by the Mutual Board of Directors, for purposes reasonably related to the election. The clubhouses are subject to availability by reservation only on a first-come, first-serve basis.

f. Nominating Committee

The Mutual Board of Directors may appoint a Nominating Committee.

2. Election Materials

- a. The Golden Rain Foundation will provide a contracted vendor to assume all election services, including inspector(s) of election, who will be directed to conduct the election under current applicable codes.

3. Votinga. Qualification for Voting

Votes may be cast by mutual members in good standing:

- 1) By ballot in person on the day of the annual meeting; or
- 2) By using the mail-in secret ballot.

b. Cumulative Voting

In accordance with the Mutual Bylaws, voting will be “cumulative.”

c. Voting by Secret Ballot

All ballots shall be prepared in a manner consistent with providing and ensuring that the member’s vote will be by “secret ballot.”

4. Actions by Mutual Boards

- a. The Mutual may appoint observer(s) who may make their observations to the Mutual Board.
- b. The Mutual Board shall validate its own election.

MUTUAL ADOPTION**AMENDMENTS**

TEN: 04-23-08

01-28-15, 05-15-17