

MUTUAL OPERATIONS**ACCOUNTING AND FISCAL****Banking Resolution – Mutual Seventeen**

WHEREAS, the following Restricted and Non-Restricted accounts are maintained by Seal Beach Mutual Seventeen Corporation;

- General Checking Account
- Non-Restricted Reserves
- Restricted Reserves

And WHEREAS, it is desirable that these accounts be maintained in approved interest-bearing instruments and/or are prudently invested, taking into consideration both risk and return on investment; and

THEREFORE, BE IT RESOLVED that all General Checking and Non-Restricted Reserve funds will be deposited with financial institutions that are fully insured by the F.D.I.C. and that all Restricted Reserve funds will be prudently invested with reputable financial institutions which will provide maximum return on the investments commensurate with minimum risk in compliance with the Davis-Stirling Common Interest Development Act.

BE IT FURTHER RESOLVED that any two of the five sitting Directors are authorized as signatories on any of the financial institutions holding Mutual funds.

MUTUAL ADOPTION

SEVENTEEN 11-03-92

AMENDED

04-05-11, 05-05-15

(May 15)