MUTUAL OPERATIONS

ACCOUNTING AND FISCAL

Banking Resolution

WHEREAS, the following Restricted and Non-Restricted accounts are maintained by Seal Beach Mutual Three: General Restricted Reserves, Non-Restricted Reserves, General Checking Account; and

WHEREAS, it is desirable that these accounts be maintained in approved interest-bearing instruments and/or are prudently invested, taking into consideration both risk and return on investment;

THEREFORE, BE IT RESOLVED That all Operating Funds will be deposited with banks and savings and loans that are insured by the F.D.I.C. and that all funds deposited for earning of interest shall be prudently invested;

THEREFORE, BE IT FURTHER RESOLVED that any two of the following officers or any one of the officers and one administrative staff member are authorized as signatory on the banks, savings & loan associations and other institutions for the Mutual Corporation:

PRESIDENT, VICE PRESIDENT, SECRETARY, CHIEF FINANCIAL OFFICER, ADMINISTRATOR OR CONTROLLER

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<tr>
<th>MUTUAL ADOPTION</th>
<th>AMENDED</th>
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<tr>
<td>THREE</td>
<td>10-09-92</td>
<td>04-08-11</td>
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(Apr 11)