

MUTUAL OPERATIONS**ACCOUNTING AND FISCAL****Authorization for Landscape/Grounds Expenses – Mutual Fourteen**

Sprinkler valves can fail and require replacement at any time. When needed, the gardening company is replacing failed valves with brass valves which should outlast the plastic ones in place. Since valve failure is unpredictable (a valve can last one year or 10 years), and because the Landscape/Grounds Committee Chair needs to have the valves replaced as soon as possible to continue proper irrigation, the Landscape/Grounds Committee is authorized to spend up to \$1,000 per project without obtaining advance approval of the Board of Directors. The Landscape/Grounds Committee shall report all expenditures up to \$1,000 to the Board of Directors, in writing, at the next Board meeting. All expenditures exceeding \$1,000 shall come to the Board of Directors for approval.

This policy confirms the resolution made on June 9, 1993.

Informal bids for gardening work shall be sought by the Landscape/Grounds Committee to ensure that the Mutual is getting the lowest pricing possible for expenses outside the regular contracted service.

MUTUAL ADOPTION

FOURTEEN: 22 Feb 11