

**MUTUAL OPERATIONS****ACCOUNTING AND FISCAL****Impounds – Except Mutuals One, Two, Five, Six, Nine, Ten, Eleven, Twelve, Fourteen, and Seventeen**

Budget for impounds is based on advice from mortgagee, and equal monthly payments made to the mortgagee are based on the budget. The mortgagee makes disbursements to payee and advises Mutuals the amounts disbursed. Types of impounds are as follows:

a. Hazard Insurance

Fire and lightning, windstorm, hail, explosions, smoke, riot, aircraft and motor vehicles, vandalism and malicious mischief.

b. Tax Reserve

Assessments by county assessor's office based on parcel or loan area within Mutual.

c. Mortgage Insurance

Based on one-half of 1% unpaid principal balance at the beginning of each year.

<b><u>MUTUAL</u></b>	<b><u>RESCINDED</u></b>	<b><u>MUTUAL</u></b>	<b><u>RESCINDED</u></b>
ONE:	09-28-17	NINE:	08-14-17
TWO:	07-20-17	TEN:	11-29-17
THREE:		ELEVEN:	01-18-18
FOUR:		TWELVE:	07-13-17
FIVE:	11-18-16	FOURTEEN:	06-20-17
SIX:	09-22-17	FIFTEEN:	
SEVEN:		SIXTEEN:	
EIGHT:		SEVENTEEN:	11-07-17