

MUTUAL OPERATIONS

ACCOUNTING AND FISCAL

Interest on Impound Accounts - Mutuals 01, 02, 03, 04, 07, 08, and 11

WHEREAS, It is the desire of the Mutuals to earn interest on funds required to be deposited into Impound Accounts with the Mortgagee, and

WHEREAS, A proposed contract which would accomplish this aim has been negotiated by the Foundation attorney and the Mortgagee for use by Mutuals One through Eleven as a group,

NOW, THEREFORE, BE RESOLVED, That Golden Rain Foundation, as agent for this Mutual, is authorized and directed to sign the aforementioned contract with Metmore Financial, Incorporated, said contract to provide for a schedule of payment of interest to the Mutual on its Impound Account, and a schedule of fees on transactions for its Replacement Reserve Account.

Mutual No. 7 Only (Effective 11-21-00) Replaces Paragraph Three

NOW, THEREFORE, BE RESOLVED, That Golden Rain Foundation, as agent for this Mutual, is authorized and directed to sign the aforementioned contract with Mortgagor, said contract to provide for a schedule of payment of interest to the Mutual on its Impound Account, and a schedule of fees on transactions for its Replacement Reserve Account.

<u>MUTUAL ADOPTION</u>	<u>AMENDED</u>	<u>RESCINDED</u>
ONE	03-22-73	
TWO	03-15-73	
THREE	03-19-73	
FOUR	03-05-73	
FIVE	02-21-73	11-18-16
SIX	03-23-73	09-22-17
SEVEN	03-16-73	11-21-00
EIGHT	03-26-73	
NINE	03-12-73	07-10-06
TEN	03-22-73	11-29-17
ELEVEN	03-15-73	