

**MUTUAL OPERATIONS**

**ACCOUNTING AND FISCAL**

**Income Items and Their Distribution – Mutual Five**

Income is derived from the monthly apartment payments, plus other miscellaneous income received from interest on reserves, inspection fees on apartment resales, late charges, and carport rentals.

A substantial part of the income is used for impounds, reserves, Golden Rain Foundation operations, and individual Mutual maintenance and operation expenses.

**MUTUAL ADOPTION**

FIVE: 02-17-16

(Feb 16)