

**MUTUAL OPERATIONS**

**ACCOUNTING AND FISCAL**

**Income Items and Their Distribution – Mutual Nine Only**

Income is derived from the monthly apartment payments, plus other miscellaneous income received from laundry facilities, interest on reserves, inspection fees on apartment resales, late charges, and carport rentals.

The income is divided between impounds, reserves, Trust Administration Costs, and individual Mutual maintenance and operation expenses.

Revised: Sep 88

Revised: Aug 00

Revised: Feb 09

Reinstated: Oct 17