

MUTUAL OPERATIONS**ACCOUNTING AND FISCAL****Cash Disbursements – All Mutuals Except Nos. Five, Nine, Ten, Eleven, and Twelve**

Cash disbursements are made from one of two checking accounts referred to as the Agency Account and General Account (except Mutuals Nos. 16 & 17 who have only an Agency Account.)

A. Agency Account

1. Mortgage Payments
2. Power and Lights
3. Trash Hauling
4. GRF (paid by GRF and invoiced to Mutuals)
 - a. Admin., Recreation, Physical Property
 - b. Service Maintenance (SROs)
 - c. Water Charges
 - d. Rubbish Hauling
 - e. Street Lighting
 - d. Third Party Charges
5. Funding
 - a. Operating Reserve
 - b. Replacement Reserve
 - c. Supplemental Replacement Reserve
 - d. Painting Reserve
 - e. Special Contingency Fund (if applicable)
 - f. Emergency Reserve (if applicable)
6. Federal and State Income Taxes.
7. Property Taxes
8. Refund to Residents Related to Monthly Fees

B. General Account

1. Extraordinary Expenses
2. Outside Contractors and Services

RESCINDED

Mutual Five-Jan 17
 Mutual Nine-Aug 17
 Mutual Ten – Nov-17
 Mutual Eleven – Jan 18
 Mutual Twelve-Oct 13 (See 7335.12)