

MUTUAL OPERATIONS**ACCOUNTING AND FISCAL****Shareholders' Interest – All Mutuals Except Five, Nine, Eleven, Fourteen, Seventeen**

The Internal Revenue Service regulations provide for inclusion of mortgage interest and property tax as an itemized deduction on an individual tax return. This provision extends to shareholders of a cooperative housing corporation.

At the end of each calendar year, a letter will be sent to each shareholder informing them of the amount of their pro-rated mortgage interest and property tax amount paid during the year just ended.

<u>MUTUAL ADOPTION</u>		<u>AMENDED</u>	<u>RESCINDED</u>
ONE	08-01-88	08-01-00, 02-28-02	
TWO	08-01-88	08-01-00, 03-21-02	
THREE	08-01-88		08-01-00, 04-12-02
FOUR	08-01-88		08-01-00, 03-04-02
FIVE	08-01-88	08-01-00, 02-20-02	01-20-16 (see policy 7336.5)
SIX	08-01-88	08-01-00, 03-26-02	
SEVEN	08-01-88	08-01-00, 05-15-02	
EIGHT	08-01-88	08-01-00, 02-25-02	
NINE	See Policy 7336.9		
TEN	08-01-88	08-01-00, 02-27-02	11-29-17
ELEVEN	08-01-88	08-01-00, 02-21-02	01-18-18
TWELVE	08-01-88	08-01-00, 01-10-02	
FOURTEEN	08-01-88	08-01-00, 03-13-02	06-20-17
FIFTEEN	08-01-88	08-01-00, 02-19-02	
SIXTEEN	08-01-88	08-01-00, 02-19-02	
SEVENTEEN	08-01-88	08-01-00, 02-05-02	11-07-17

(Jan 18)