MUTUAL OPERATIONS

PHYSICAL PROPERTY

Building Alterations or Additions – Except Mutual Eight and Nine

A GRF permit for alterations or additions to buildings in this Mutual will not be issued by the Physical Property Department until a written, signed proposal and contract between the shareholder and the contractor (describing the work to be done by the contractor, the fees to be charged, and the start and completion dates for the work) has been presented to the Physical Property Department along with the application for issuance of a building permit.

The following paragraph applies to all Mutuals except Seven, Nine and Seventeen:

Further, a penalty of \$100 per day shall be assessed to the contractor by the Mutual for every calendar day that the construction exceeds the completion date as listed on the GRF permit. The Mutual Board, or its designee, may make an exception to the completion date and award an extension to the contractor without penalty due to unforeseen delays or problems. The shareholder or homeowner will receive all penalty fees.

The following paragraph applies to Mutuals Seven and Twelve only:

Further, a penalty of \$250 per day (\$150 per day Mutual Twelve only) shall be assessed to the contractor by the Mutual and paid to the Mutual for every calendar day that the construction exceeds the completion date as listed on the GRF permit. The Mutual Board may make an exception to the completion date and award an extension to the contractor without penalty due to unforeseen delays or problems.

MUTUAL ADOPTION		AMENDMENTS	<u>AMENDMENTS</u>
ONE	03-25-71	01-25-07	
TWO	02-18-71	01-18-07	
THREE	11-16-70	11-08-06	
FOUR	03-01-71	12-13-06 	(see policy 7403.04)
FIVE	12-16-70	01-17-07	,
SIX	01-22-71	01-23-07	
SEVEN	02-19-71	12-15-06**	03-18-11
EIGHT	02-22-71	01-22-07	02-23-15 (See Policy 7403.1.8)
NINE	02-09-71	01-08-07*, 03-18	-11, 06-13-16 (See Policy 7403.9)
TEN	01-27-71	01-24-07	,
ELEVEN	03-18-71	01-18-07	
TWELVE	03-11-71	01-11-07	
FOURTEEN	12-11-70	01-23-07	
(June 16)			
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Page 1 of 2

MUTUAL OPERATIONS

PHYSICAL PROPERTY

Building Alterations or Additions – Except Mutual Eight and Nine

FIFTEEN 12-16-70 01-15-07 SIXTEEN 03-11-71 01-15-07

SEVENTEEN 12-05-06*

^{*}First and fourth paragraphs apply

^{**}First and third paragraphs apply

^{***}First, second and third paragraphs apply - Mutual Twelve