

MUTUAL OPERATIONS

PHYSICAL PROPERTY

Flooring Second-Story Apartments - Mutual Fifteen Only

All prospective buyers of units on the second floors of Mutual Fifteen hereby agree as follows:

As a prospective buyer in Mutual No. Fifteen, Unit _____, my/our signature(s) below indicate that I have read Policy 7403.15 – Flooring Second-Story Apartments.

Types of flooring allowed in living room, dining room, bedroom, and hallway: carpet and/or laminate. Laminate flooring may be installed with premium soundproof, moisture protection and shock absorption cushion underlayment padding, minimum 2mm thick. Installation must allow a clearance of 1/4 inch from walls which will be covered by molding.

In kitchen, bathroom, and front entry: vinyl laminate or non-skid ceramic tile with soundproof backing are allowed. (See Policy 7403.15)

Further, if I/we decide to install laminate flooring in the kitchen, hallways or bathrooms, I/we agree to obtain a permit from the Golden Rain Foundation Physical Property Department prior to any installation thereof.

In the event that I/we neglect to obtain said approval and permit, I/we agree to pay for the costs associated to remove the laminate flooring and install carpet in said areas. Payment for this will be made at the time said unit is first sold, transferred.

Print Name of Owner

Signature of Owner

Print Name of Owner

Signature of Owner

Date

Date

MUTUAL ADOPTION

AMENDMENTS

FIFTEEN: 07 May 02

05-19-14