MUTUAL OPERATIONS

SHAREHOLDER REGULATIONS

Electric Cart Pad - Mutual Eleven

A temporary parking or charging pad ("pad") may be installed adjacent to an apartment using the following guidelines:

1. All pad requests must be submitted in writing to the Mutual Board of Directors ("Board") and be accompanied by a photo of the proposed location. Board approval will be on a case-by-case basis.

2. A permit must be obtained from the Golden Rain Foundation ("GRF") Physical Property Department before a pad is installed.

3. The pad shall be constructed of interlocking concrete pavers that sit on a bed of sand.

4. The pad must not exceed 5 feet wide.

5. The cost of installing a pad will be at the shareholder’s expense.

6. Any modifications to the existing sprinkler system that are required as a result of the approved pad installation shall be at the shareholder’s expense.

7. In no case shall more than one pad per unit be approved.

8. Pads can only be used for parking and charging electric carts. All other uses of the pad are prohibited.

9. The pad needs to be removed by the shareholder at his or her expense if shareholder no longer has an electric cart.

10. All electric carts must have an approved Leisure World decal from the GRF Security Department.

11. For safety reasons, all electric carts shall have a rear view mirror, directional signals, headlights, taillights and brake lights in good operating condition. Headlights shall be used when driving in darkness.

12. The Board of Directors recommends that any electric cart owner obtain sufficient insurance to protect themselves in case of personal injury or damage to the Mutual’s property or another person’s property.

13. The pad shall be removed upon the resale or transfer of the share of stock, at the seller’s expense, unless the buyer has an electric cart and agrees, in writing, to adhere to this electric cart pad policy.

Parking of an electric cart may be permitted on the grass temporarily.

MUTUAL ADOPTION  AMENDMENT

Eleven: 04-18-13  11-20-14; 10-20-16

(Oct 16)