

MUTUAL OPERATIONS

RESIDENT REGULATIONS

Withdrawal Inspection

RESOLUTION:

After submitting a "Notice of Intention to Withdraw" by the selling shareholder(s), the dwelling unit shall be inspected by the Mutual and the GRF Building Inspector assigned to the Mutual. A withdrawal repair deposit as indicated below shall be withheld from escrow proceeds and placed in a Mutual escrow deposit account. Repair and maintenance expenses that are the responsibility of the seller shall be paid from said account. The deposit will be held for a minimum of 30 days or when any repairs in process are completed. Any unused portion of the escrow deposit account shall be returned to Seller.

MUTUAL/DATE/AMOUNT **AMENDED/AMOUNT**

SEVEN: 04-16-14 (See Policy 7530-11-16-11/\$10,000)

(Apr 14)