

MUTUAL OPERATIONS

RESIDENT REGULATIONS

Inspection Fee, Inheriting Share of Stock

RESOLUTION:

WHEREAS, It is determined that the Corporation will inspect all apartments when an inheritor of the share of stock desires to qualify as a resident of the Mutual Corporation and a member of the Golden Rain Foundation.

NOW BE IT RESOLVED, That the Corporation will charge the inheritor a \$250 fee for the inspection process.

BE IT FURTHER RESOLVED, That the Corporation will charge successors to occupancy by any other means (except as covered by Regulation 7525) a fee of \$250 to help defray the costs of the inspection process.

MUTUAL ADOPTION

THREE: 04-12-13

AMENDMENTS

08-08-14

(Aug 14)