MUTUAL OPERATIONS

RESIDENT REGULATIONS

Flagpoles - Mutual Fifteen

If a shareholder wishes to have a flagpole installed:

1. Shareholder must submit a request, in writing, to the Mutual Board of Directors. The request must include:
   a. Desired location for flagpole;
   b. Size (pole diameter at base) and height of pole;
   c. Size of flag(s) to be flown;
   d. Type of flag(s) to be flown;
   e. Footing size.

2. Shareholder agrees that, due to the unique layout of Mutual Fifteen buildings, all requests will be reviewed on a case-by-case basis. If the request is approved by the Board, it will be submitted to the GRF Physical Property Department for a permit.

3. Shareholder understands that the Mutual assumes no responsibility for the costs associated with the purchase, installation, maintenance, or removal (if necessary) of the flagpole, flag(s) and/or associated equipment. These costs are the responsibility of the shareholder.

4. Shareholder is responsible for maintaining the flagpole, flag, and accessories in good condition, appearance-wise and operationally. If not maintained in good condition, the Mutual will request that the flagpole be removed at the shareholder’s expense.

5. Flagpole must be utilized on a continual basis, i.e. an approved flag will be flown regularly. If not utilized regularly, the Mutual will request that the flagpole be removed at the shareholder’s expense.

6. If or when the apartment is sold and/or transferred to a new shareholder, the seller must remove the flagpole at seller’s expense, unless buyer shall assume responsibility for the flagpole and signs Regulation 7572.R.

MUTUAL ADOPTION

FIFTEEN: 18 Jul 11

(Jul 11)