



SPECIAL BOARD OF DIRECTORS MEMBERS MEETING MINUTES
GOLDEN RAIN FOUNDATION

November 4, 2015

In accordance with Article V, Section 3, of the corporation by-laws and pursuant to due notice being delivered to the Directors and shareholders, a special meeting of the Golden Rain Foundation (GRF) Board of Directors was called to order by President Winkler, at 10:00 a.m., on Wednesday, November 4, 2015, in Clubhouse Four.

ROLL CALL

Following the roll call, Corporate Secretary Reed reported that Directors R. Stone, Pratt, Snowden, L. Stone, Reed, Hood, Wood, Rapp, McGuigan, Winkler, Damoci, Lukoff and Moore were present. Directors Dodero, Greer, Friedman and Bolton were absent. Executive Director Ankeny was also present.

Corporate Secretary Reed announced a quorum of thirteen (13) Directors were present and seven (7) constitute a majority of votes.

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Mrs. Reed.

ANNOUNCEMENTS

The winner of today's election was installed at the conclusion of today's meeting and was asked to see GRF Secretary, Marisa McAuley, before leaving today in order to obtain information regarding next week's schedule and to answer any questions.

All Foundation members were welcomed to observe the counting process. Once the counting process was underway, the meeting was in recess and the Board retired to the Art Room for an Executive Session meeting until the counting process was completed.

MEMBER COMMENTS

In accordance with Policy 5610, Participation by Foundation Members, members may enter into a comment period prior to the beginning of business. Foundation members must register their requests in advance of the meeting, and comments are limited to four minutes.

One Foundation member spoke on publishing an article in the *Golden Rain News* regarding flood insurance.

ELECTION FOR GRF DIRECTORS REPRESENTING MUTUAL ONE

The President stated that the purpose of the meeting was to observe the counting process for the election of a GRF Director representing Mutual One. The President introduced the principals of Accurate Voting Services (AVS), Inc. Ms. Cheryl Wilson thanked the Board for engaging AVS to conduct today's election, advised how the election process has progressed and the work that will be conducted today. As a quorum of the Board was present, the counting process began at 10:08 a.m.

Mrs. Rapp MOVED, seconded by Mrs. Damoci and carried unanimously –

TO recess for an Executive Session meeting in the Art Room.

At 11:11 a.m., after the ballot counting was conducted, the regular Board meeting resumed and Ms. Wilson reported the election results as follows:

Mutual One: Ruben Collazo, 69; Leah J. **Perrotti, 222**; Larry Stotz, 60; Tom Waterham, 17. Quorum only: 8.
Abstain: 0.

There were 376 ballots received, resulting in 44% participation.

The President thanked the members of Accurate Voting Service for their work. The newly-elected Director, Leah Perrotti, was installed as the GRF Representative for Mutual One.

BOARD MEMBER COMMENTS

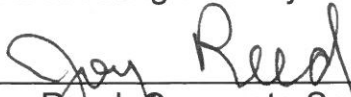
Thirteen Board Members welcomed and congratulated the new GRF Director representing Mutual One.

GRF Director Perrotti stated she feels honored to be trusted by the shareholders of Mutual One.

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She reported she will work hard and cohesively with the GRF Board to maintain the Community.

The meeting was adjourned at 11:18 a.m.



Joy Reed, Corporate Secretary
GRF Board of Directors
Mmm: 11.06.15