



**BOARD OF DIRECTORS SPECIAL MEETING MINUTES
GOLDEN RAIN FOUNDATION
SEPTEMBER 26, 2016**

CALL TO ORDER

President Damoci called the special meeting of the Golden Rain Foundation (GRF) Board of Directors (BOD) to order at 10:00 a.m. on Monday, September 26, 2016, in the Administration Conference Room.

ROLL CALL

The Corporate Secretary reported that Directors R. Stone, Snowden, Pratt, L. Stone, Reed, Hood, Hopewell, Rapp, McGuigan, Greer, Damoci, Lukoff, Tran and Moore were present. Directors Perrotti, Doderio and Scheuermann were absent. Fourteen Board members were present with a quorum of eight.

PLEDGE OF ALLEGIANCE

Mrs. Reed led the Pledge of Allegiance.

SHAREHOLDER/FOUNDATION MEMBER COMMENTS

In accordance with Policy 5610, Participation by Foundation Members, members may enter into a comment period prior to the beginning of business. Shareholders/members must register their requests in advance of the meeting. Comments are limited to four minutes.

Two Shareholder/Foundation members offered comments.

BUSINESS

Golden Rain Foundation Board of Directors Interview of Candidates to fill the Mutual Sixteen Vacancy, led by Vice President L. Stone

At the invitation of the GRF BOD, candidates to fill the vacancy of the GRF Director representing Mutual Sixteen were interviewed by moderator Vice President Linda Stone, addressing written pre-determined questions. The candidates are: Suzanne Fekjar of Mutual 8, Stephen Goodson of Mutual 10, and Carl John Rogers of Mutual 2.

BOARD MEMBER COMMENTS

No Board members spoke on the meeting proceedings.

ADJOURNMENT

The meeting was adjourned at 11:00 a.m.



Joy Reed, Corporate Secretary
GRF Board of Directors
09/26/16/lw