

MUTUAL OPERATIONS**PHYSICAL PROPERTY****Insurance for Individual Shareholders – Mutual Two**

Effective April 10, 2017, all Mutual Two shareholders, whether residing in their unit or not, shall carry sufficient insurance to cover any damage to their unit for which they may be liable, as well as damage to any adjacent unit or other property. Coverage for this assignment of liability must be included in the limit of liability purchased. It is not any sort of personal property coverage.

Neither the Golden Rain Foundation nor the Mutual Two Corporation will be liable for any personal property, or damage to personal property, including any automobile parked on a street, or in an allocated parking space, or any other personal property stored in any parking space or elsewhere.

Shareholder should also obtain sufficient coverage for additional living expenses should the shareholder be unable to occupy their unit while repairs are made to their unit. The Golden Rain Foundation and Mutual Two Corporation shall not be liable for any additional living expenses.

The personal liability insurance limit purchased should be in an amount sufficient for the indemnification of other persons who may be injured on their property as well as the shareholder's liability for property damage, as described in the first paragraph herein. Personal liability insurance coverage minimum is \$100,000. If the shareholder owns a pet, it must be registered and the minimum liability insurance must be \$300,000.

The limit of personal property insurance purchased should include the value of any artwork, jewelry, antiques, or other items of exceptional value. This limit should also include the replacement value of all personal property within their unit or elsewhere, such as their assigned parking space.

Additional Named Insured: Seal Beach Mutual Two Corporation, and it duly elected Directors, c/o Stock Transfer Office, P. O. Box 2069, Seal Beach, CA 90740.

MUTUAL ADOPTION**AMENDMENTS**

TWO: 05-20-10

04-21-16, 05-18-17