

MUTUAL OPERATIONS**ADMINISTRATIVE SERVICES****Escape Tax Deposit**

In order to avoid *escaped property tax* due the County Assessor's Office upon the death of a stockholder, funds of \$5,000 will be withheld in escrow to cover the *escaped property tax* whenever a sale* of a certificate is by an estate or heir of the deceased stockholder or co-owner of the certificate. These funds will be held in a Repair & Tax Deposit Account.

MUTUAL

FOURTEEN

ADOPTION

11-13-17

AMENDMENT

01-16-18, 04-04-18