

GOLDEN RAIN OPERATIONS**COMMITTEE FUNCTIONS****Employees' Retirement Plan Investment Administrative Sub-committee**

The Golden Rain Foundation (GRF) has prior hereto adopted "The Golden Rain Foundation Employees' Retirement Plan."

Under and pursuant to Article V, Section 10.01 of the Plan, there is to be a "Plan Administrative Sub-committee," the membership of which is determined by the Board of Directors (BOD) of the GRF.

The entire BOD of the GRF is appointed the Plan Administrative Sub-committee of the "Golden Rain Foundation Employees' Retirement Plan" pursuant to Section 10.01.

The Executive Committee of the BOD shall act as a screening committee for matters to be determined by resolution of the BOD as the Plan Administrative Sub-committee with its recommendations concerning any such action, except that investment options may be authorized by a subcommittee.

The Sub-committee will consist of the President, Vice-President and the Treasurer of the BOD of the GRF Executive Director, Director of Finance, and Human Resources Director. The investment options are to be authorized by two (2) signatures, one of which will be the President or the Treasurer and the second signature will be the Executive Director's or the Director of Finance. Four members must be present to constitute a quorum.

Policy

Adopted: 21 Jan 76

Amended: 20 Jan 87

Amended: 20 May 97

Amended: 15 May 07

Amended: 22 Aug 17

GOLDEN RAIN FOUNDATION

Seal Beach, California