

MUTUAL OPERATIONS

ACCOUNTING AND FISCAL

Interest on Impound Accounts - Mutuals 2, 3, 4, & 7

WHEREAS, it is the desire of the Mutuals to earn interest on funds required to be deposited into Impound Accounts with the Mortgagee, and

WHEREAS, a proposed contract which would accomplish this aim has been negotiated by the Foundation attorney and the Mortgagee for use by Mutuals One through Eleven as a group,

NOW, THEREFORE, BE RESOLVED, that Golden Rain Foundation, as agent for this Mutual, is authorized and directed to sign the aforementioned contract with Metmore Financial, Incorporated, said contract to provide for a schedule of payment of interest to the Mutual on its Impound Account, and a schedule of fees on transactions for its Replacement Reserve Account.

Mutual No. 7 Only (Effective 11-21-00) Replaces Paragraph Three

NOW, THEREFORE, BE RESOLVED, that Golden Rain Foundation, as agent for this Mutual, is authorized and directed to sign the aforementioned contract with Mortgagor, said contract to provide for a schedule of payment of interest to the Mutual on its Impound Account, and a schedule of fees on transactions for its Replacement Reserve Account.

<u>MUTUAL ADOPTION</u>	<u>AMENDED</u>	<u>RESCINDED</u>
1 03-22-73		04-23-20
2 03-15-73		
3 03-19-73		
4 03-05-73		
5 02-21-73		12-02-16
6 03-23-73		09-22-17
7 03-16-73	11-21-00	
8 03-26-73		02-24-20
9 03-12-73		07-10-06
10 03-22-73		11-29-17
11 03-15-73		05-21-20
12 Not Applicable		
14 Not Applicable		
15 Not Applicable		
16 Not Applicable		
17 Not Applicable		

(May 2021)