

MUTUAL OPERATIONS**RESIDENT REGULATIONS****Patio/Estate Sales – Mutual Sixteen**

THAT NOTWITHSTANDING previous action by this Board, Mutual No. Sixteen will permit estate sales only.

Estate sales will be conducted in accordance with the “Request for Permission to Conduct Patio/Estate Sales” hereby adopted. Authorization to approve such sale(s) is given to the President of the Mutual Corporation or, in the absence of the President, any other director so long as the President is notified of the sale.

An officer may not approve his or her own estate sale request.

FURTHER, that Form 7508, “Instructions for Requesting an Estate Sale” be adhered to and that the following conditions are met:

1. Provide one (1) copy of a sales contract or agreement to a Mutual representative at the time of approval.
2. Show proof of Seal Beach Business License for person conducting the sale (business license is not required if person conducting sale is an immediate family member). Person conducting sale must be present at sale at all times.
3. Provide one of the following:
 - a. Proof that a “Notice of Intention to Withdraw” form has been completed and submitted to the Stock Transfer Office.
 - b. For a deceased shareholder: A copy of a death certificate must be verified through the Stock Transfer Office.
 - c. For a living shareholder: A document that certifies that the living shareholder is in an assisted living facility and does not plan on returning to the unit must be provided to the Mutual President.

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4. No sales or previews shall be conducted on the Mutual's scheduled carport cleaning day.

MUTUAL ADOPTION

SIXTEEN 07-16-90

AMENDMENTS

06-18-01, 11-16-09, 01-20-14