

SEAL BEACH MUTUAL NO. TWELVE

RESIDENT REGULATIONS

Dual Ownership

FHA recognizes that in some instances dual ownership can be justified and arranged on a reasonable and sound basis.

A member can change to another unit for legitimate reasons if:

1. The Mutuals involved are agreeable to such an arrangement;
2. The member agrees to be responsible for paying full carrying charges on both units until he has sold the vacated or to-be vacated unit, and;
3. The member demonstrates his ability to meet the dual financial obligations involved.

Policing these requirements should be left with the Mutuals involved and management.

Document History

Adopted: May 2018 Action

Keywords: