

MUTUAL OPERATIONS**RESIDENT REGULATIONS****Apartment Rental**

In Paragraph 5(d) of the Regulatory Agreement, all of the Mutual Corporations have agreed with the insuring agency that they will not, without prior approval of the Commissioner, given in writing, permit occupancy of any of the dwelling accommodations of the Corporation except by members of the Corporation (See Policy 9205.4).

In Article 7 of the Occupancy Agreement currently being used, all residents have agreed not to sublet his dwelling unit without the written consent of the Corporation.

Since the processing time necessary under the above regulations would normally approach 90 days, this Corporation is prepared to approve emergency rentals for not exceeding 90 days when the resident applies for permission to rent his apartment and completes the standard form (7561) requesting such permission from the Board.

<u>MUTUAL ADOPTION</u>		<u>NO FURTHER RENTALS</u>	<u>RENTALS PENDING CLOSE OF ESCROW</u>	<u>OTHER</u>	<u>OTHER</u>
ONE	01-25-73	08-22-96	03-22-84		
TWO	08-27-72	10-22-98	11-16-95	11-19-98*	
THREE	08-21-72	06-03-91			
FOUR	09-06-72			01-04-89**	02-06-06**
FIVE	08-16-72	08-18-82			
SIX	08-25-72	11-26-96	04-23-82		
SEVEN	09-15-72	03-18-91			
EIGHT	08-28-72	08-26-02			
NINE	08-14-72	08-22-97	08-08-83		
TEN	08-24-72	08-27-97	07-28-83		
ELEVEN	09-21-72	03-20-80			
TWELVE	08-10-72	07-13-78			
FOURTEEN	08-11-72	08-25-95			
FIFTEEN	10-16-72	01-19-81			
SIXTEEN	09-14-72	03-08-73			

* For a period of up to 3 months to residents who are remodeling their units

** For a period of 90 days in any 12-month period to residents who are remodeling their units

(Jul 06)