

MUTUAL OPERATIONS**ADMINISTRATIVE SERVICES****Escape Tax Deposit**

In order to avoid escaped property tax due the County Assessor's Office upon the death of a stockholder, funds of \$3,000 will be withheld in escrow to cover the escaped property tax whenever a sale of a certificate is by an estate or heir of the deceased stockholder or co-owner of the certificate. These funds will be placed in a Mutual special deposit account. Any unused portion of the special deposit account shall be returned to the Seller.

MUTUAL ADOPTION**AMENDED TO \$3,000****AMENDED**

NINE: 02-12-01

01/09/06

02-11-13, 09-09-13
01-13-14