



Special Executive Committee

Agenda

Administration Conference Room

Thursday, February 4, 2016

1:00 p.m.

1. Call to Order/Pledge of Allegiance
2. Roll Call/Notice of Quorum
3. Shareholder/Member Comments
(Limited to 3 minutes per person)
4. New Business
 - a. Elections
 - b. Approval of Election Provider
5. Next Meeting – Friday, February 12, 2016
6. Adjournment
 - a. Friday, February 12, 2015 – Minutes distributed and posted on website
 - b. Monday, February 3, 2016– Agenda items are due to the Recording Secretary
 - c. Tuesday, February 9, 2016 – Agenda packets are to be distributed and posted on the website

APPLICATION FOR CANDIDACY AS A GRF DIRECTOR

2016-2018 Term of Office

This "Application for Candidacy" ("Application") should be completed by all candidates.

I, (print name) _____ of Seal Beach Mutual No. _____, Unit # _____, do hereby place my name into nomination for election to the Golden Rain Foundation Board of Directors representing my Mutual for the 2016-18 term of office.

I am a member in good standing in my Mutual; that is, I am not more than 30 days in arrears of the monthly carrying charge assessment. If elected, I am willing and will be available to serve in the capacity of Board Director for the 2016-2018 term of office.

Print Name: _____

Signature of Applicant: _____

Telephone Number: _____

Email Address: _____

Check one: A statement/biography is: Attached
 Not attached, but I will turn it in on (date) _____

Statement: Candidates shall submit a typed statement (which should set forth the candidate's background, qualifications and platform, up to 300 words) to the Stock Transfer Office. Candidate's name, Mutual and Unit # must be listed prominently at the top of the statement.

Eligibility Disclaimer: Candidates shall complete the Eligibility Disclaimer form which sets forth the reasons candidates shall be considered ineligible to serve as a Director for the GRF Board. This form must be completed and turned in with the Application.

Returning the Application, Eligibility Disclaimer, and Statement: The deadline to return the Application, Eligibility Disclaimer and the Statement is 4:30 p.m. on Friday, April 8, 2016 to the Stock Transfer Office on the 1st floor of the Administration Building (13531 St. Andrews Drive) or mailed to the Stock Transfer Office, P. O. Box 2069, Seal Beach, CA 90740.

Questions: If you have any questions about being a candidate, please call 431-6586, extension 346 for the Stock Transfer Office or extension 303 for the Board Office.

STOCK TRANSFER OFFICE USE ONLY:

Date received: _____ Time received: _____ Was statement attached? Yes No (circle one)

If statement was not attached, when will statement be provided? _____ Staff: _____

Notes: _____

The Golden Rain Foundation has established reasonable rules for the conduct of its election. The following rules have been established for resumes:

- Statements shall contain a candidate's background, qualifications and platform;
- Resumes shall be a maximum of 300 words;
- Only a member in good standing is eligible to be a candidate. A member in good standing is defined as a member who is not in arrears of their carrying charge;
- Article VI, Election of Directors, Section 1, Qualifications, of the By-Laws of the Golden Rain Foundation, state:

Only an active member of the Corporation is qualified to be a director. An active member of this corporation who is (a) an officer or director of a Mutual Corporation at Seal Beach Leisure World; (b) a member of any City Council; (c) a member of the Board of Supervisors of the County of Orange, California; (d) a member of the Planning Commission for the City of Seal Beach, California, or the County of Orange, California; (e) an elected official of any city, county, governmental body or political subdivision thereof; (f) an individual, a member of any entity or partnership, or an officer or director of any other corporation engaged in supplying material, services or labor to the Golden Rain Foundation, shall not be qualified to serve as a director of this corporation.

- Article II, Membership, Section 3, Membership – Eligibility and Acceptance, of the By-Laws of the Golden Rain Foundation, state:

All stockholders or members in good standing of any non-profit cooperative housing corporation sponsored by this Corporation and providing housing in Seal Beach Leisure World, a cooperative housing development, and all members of Seal Beach Mutual No. Seventeen, a non-profit mutual benefit corporation, located in Seal Beach, California, shall be entitled to active membership in this Corporation, which membership shall be appurtenant to the respective shares of stock of said non-profit cooperative housing corporations and appurtenant to the memberships in Seal Beach Mutual No. Seventeen. It is the intention of this corporation to offer such services, as it may provide, only to occupant stockholders of said non-profit cooperative housing corporations and members of Seal Beach Mutual No. Seventeen. Application for membership shall be made concurrently with the execution of a subscription agreement for stock or membership in such a cooperative housing corporation or subscription agreement for membership in Seal Beach Mutual No. Seventeen, and shall be accompanied by such portion of the initiation fee as the Board of Directors shall from time to time determine. When a subscription is accepted by such a cooperative housing corporation or Seal Beach Mutual No. Seventeen, and stock or a membership certificate is issued to a subscriber, notice shall be sent to said subscriber of his or her eligibility for membership in this corporation and a request for payment of the full initiation fee shall accompany said notice. Payment of said initiation fee shall constitute an acceptance of membership and agreement to abide by these By-Laws and rules and regulations of the Corporation. Failure to make payment of the initiation fee at the time fixed by the Board of Directors shall render the candidate's eligibility of membership null and void at the discretion of the Board of Directors. The authorized number of membership shall be to the cooperative housing corporation stockholder occupants and to members of Seal Beach Mutual No. Seventeen, the total of said units being 6,608.

GRF BOARD OF DIRECTORS CANDIDATE INSTRUCTIONS

Thank you for your interest in serving on the GRF Board of Directors. The attached Application for Candidacy ("Application") is for ALL candidates, whether you are self-nominated or have been referred (nominated) by your Mutual Board of Directors or your Mutual's Nominating Committee.

1. Candidates who are Self-Nominated: Applications are available in the GRF Board Office beginning Wednesday, March 9, 2016.

Candidates who are nominated by a Board of Directors or Board Nominating Committee: Your Mutual Secretary will notify the Stock Transfer Office of your nomination before 4:30 p.m. on Friday, April 8, 2016. For organization purposes, we ask that nominated applicants also complete an application.

2. Resume/Biography: Each candidate shall submit a typed statement ("statement") with a maximum of 300 words. Statements must have your name, Mutual and Unit # at the top of the page and contain qualifications, background and platform. Please attach the statement to the back of the application.
3. Eligibility Disclaimer: Article VI, Election of Directors, Section 1, Qualifications, of the GRF By-Laws sets forth that Directors of the GRF Board of Directors shall not be qualified to serve on the Board if they are, for example, a Director of a Mutual Corporation, member of a City Council, Planning Commission, Board of Supervisors, etc. GRF Board Candidates shall sign an Eligibility Disclaimer stating that they are eligible to serve as a Director.
4. Return the Application, Eligibility Disclaimer and the Statement to the Stock Transfer Office before 4:30 p.m. on Friday, April 8, 2016, in person or by mail to GRF Stock Transfer Office, P. O. Box 2069, Seal Beach, CA 90740.
5. Mailing Labels: Please see GRF Policy 5025, Election Procedures, Section 3(h) (7) (page four of policy) for instructions on obtaining mailing labels for the addresses in a candidate's respective Mutual.

6. Important Dates:

Friday, April 8	Deadline for applications to be returned
Friday, May 6	Ballots mailed by independent election company
Monday, June 6	Deadline to receive secret mail-in ballots
Tuesday, June 7	Ballot counting at 10 a.m. in Clubhouse Four
Tuesday, June 14	GRF Annual Meeting, 2 p.m. in Clubhouse Four*

If you have any questions about being a candidate for the GRF Board, call (562) 431-6586, Ext. 346 for Stock Transfer or Ext. 303 for the Board Office.

*Newly-elected Board Members will be installed at the Annual Meeting

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The Golden Rain Foundation has established reasonable rules for the conduct of its election. The following rules have been established for statements:

- Statements shall contain a candidate's background, qualifications, and platform;
- Statements shall be a maximum of 300 words;
- Only a member in good standing is eligible to be a candidate. A member in good standing is defined as a member who is not 30 days in arrears of their carrying charge;
- Article VI, Election of Directors, Section 1, Qualifications, of the By-Laws of the Golden Rain Foundation, state:

Only an active member of the Corporation is qualified to be a director. An active member of this corporation who is (a) an officer or director of a Mutual Corporation at Seal Beach Leisure World; (b) a member of any City Council; (c) a member of the Board of Supervisors of the County of Orange, California; (d) a member of the Planning Commission for the City of Seal Beach, California, or the County of Orange, California; (e) an elected official of any city, county, governmental body or political subdivision thereof; (f) an individual, a member of any entity or partnership, or an officer or director of any other corporation engaged in supplying material, services or labor to the Golden Rain Foundation, shall not be qualified to serve as a director of this corporation.

- Article II, Membership, Section 3, Membership – Eligibility and Acceptance, of the By-Laws of the Golden Rain Foundation, state:

All stockholders or members in good standing of any non-profit cooperative housing corporation sponsored by this Corporation and providing housing in Seal Beach Leisure World, a cooperative housing development, and all members of Seal Beach Mutual No. Seventeen, a non-profit mutual benefit corporation, located in Seal Beach, California, shall be entitled to active membership in this Corporation, which membership shall be appurtenant to the respective shares of stock of said non-profit cooperative housing corporations and appurtenant to the memberships in Seal Beach Mutual No. Seventeen. It is the intention of this corporation to offer such services, as it may provide, only to occupant stockholders of said non-profit cooperative housing corporations and members of Seal Beach Mutual No. Seventeen. Application for membership shall be made concurrently with the execution of a subscription agreement for stock or membership in such a cooperative housing corporation or subscription agreement for membership in Seal Beach Mutual No. Seventeen, and shall be accompanied by such portion of the initiation fee as the Board of Directors shall from time to time determine. When a subscription is accepted by such a cooperative housing corporation or Seal Beach Mutual No. Seventeen, and stock or a membership certificate is issued to a subscriber, notice shall be sent to said subscriber of his or her eligibility for membership in this corporation and a request for payment of the full initiation fee shall accompany said notice. Payment of said initiation fee shall constitute an acceptance of membership and agreement to abide by these By-Laws and rules and regulations of the Corporation. Failure to make payment of the initiation fee at the time fixed by the Board of Directors shall render the candidate's eligibility of membership null and void at the discretion of the Board of Directors. The authorized number of membership shall be to the cooperative housing corporation stockholder occupants and to members of Seal Beach Mutual No. Seventeen, the total of said units being 6,608.

GRF BOARD OF DIRECTORS CANDIDATE ELIGIBILITY DISCLAIMER

The Golden Rain Foundation has established reasonable rules for the conduct of its election, including eligibility requirements for candidates. For example, only a member in good standing is eligible to be a candidate. A member in good standing is defined as a member who is not 30 days in arrears of their carrying charge.

Per Article VI, Election of Directors, Section 1, Qualifications, of the Golden Rain Foundation By-Laws, a director shall not be qualified to serve if they are a member, officer, or director of the following organizations, entities, or governmental bodies listed below.

Candidates must review and complete this form in order to be placed on the Golden Rain Foundation Board of Directors ballot.

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My name is _____ and I am applying for candidacy for the Board of Directors in Mutual _____.

I am a member of:	Select one:		If yes, what is the date of resignation or retirement?
	NO	YES	
(a) an officer or director of a Mutual Corporation at Seal Beach Leisure World;			
(b) a member of any City Council;			
(c) a member of the Board of Supervisors of the County of Orange, California;			
(d) a member of the Planning Commission for the City of Seal Beach, California, or the County of Orange, California;			
(e) an elected official of any city, county, governmental body or political subdivision thereof;			
(f) an individual, a member of any entity or partnership, or an officer or director of any other corporation engaged in supplying material, services or labor to the Golden Rain Foundation.			

Signature of Applicant: _____ Date: _____

STOCK TRANSFER OFFICE USE ONLY:

Reviewed by Stock Transfer Supervisor: _____ Reviewed by GRF Corporate Secretary: _____

2016 SCHEDULE FOR ELECTION OF GRF DIRECTORS REPRESENTING EVEN-NUMBERED MUTUALS

MUTUAL BOARD OR NOMINATING COMMITTEE RESPONSIBILITIES

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| <p>1. In accordance with the GRF By-Laws and Davis-Stirling, Mutual Boards may appoint a Nominating Committee (five members who may be Mutual Directors or Members) at least 60 days before the GRF Annual Meeting* to recommend one to three candidates for each position to be elected. Self-nominated candidates may submit their names to this group as well.
<small>*Timing of GRF Special Board Meeting for Ballot Counting used in lieu of Annual Meeting</small></p> | <p style="text-align: right;">Deadline:
Wednesday, March 9</p> |
| <p>2. Mutual Nominating Committee gives Mutual Board Secretary the names of one to three candidates for each GRF position to be elected and/or any names of self-nominated candidates.</p> | <p style="text-align: right;">Deadline:
Friday, April 8
4:30 p.m.</p> |
| <p>3. Mutual Board Secretary delivers a list of all known candidates (whether nominated by Committee or by self-nomination) to the GRF Corporate Secretary in the Board Office of the Administration Building at least 45 days before the GRF Special Meeting for Ballot Counting (no later than 4:30 p.m.).</p> | <p style="text-align: right;">Deadline:
Friday, April 8
4:30 p.m.</p> |

CANDIDATE RESPONSIBILITIES

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| <p>1. Candidates may self-nominate and submit their name in person (preferable) or in writing to the GRF Board Office between Wednesday, March 9 and Friday, April 8. It is a candidacy period of 30 days.

<i>*Policy 5025 states that candidates may self-nominate no more than 90 days and no less than 60 days prior to the election.</i></p> | <p style="text-align: right;">Deadline:
Friday, April 8</p> |
| <p>2. Candidates will be asked to complete a brief application of candidacy. If self-nomination was done in writing, an application will be mailed to the candidate or GRF staff will contact the candidate with instructions.</p> | <p style="text-align: right;">Application Deadline:
Friday, April 8</p> |
| <p>3. Candidates will be asked to submit a statement of 300 words or less describing their qualifications, background, and platform.</p> | <p style="text-align: right;">Submission Deadline:
Friday, April 8</p> |

GOLDEN RAIN FOUNDATION AND CAMPAIGN DATES

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| <p>1. Ballots will be mailed to voters 30 days before the Special Board Meeting for Ballot Counting.</p> | <p style="text-align: right;">Mailing Date:
Friday, May 6</p> |
| <p>2. Notices of Special Board Meeting for the purpose of Ballot Counting will be published in the <i>Golden Rain News</i>.</p> | <p style="text-align: right;">Publication Dates:
Thursday, May 26 and
Thursday, June 2</p> |
| <p>3. Election company receives mailed ballots (members should give Post Office three to four days to ensure timely delivery). Note: Ballots can also be hand-delivered to Clubhouse Four on Tuesday, June 7 between 9:00 and 10:00 a.m.</p> | <p style="text-align: right;">Deadline:
Monday, June 6
12:00 noon</p> |
| <p>4. Ballots counted at the Special Board Meeting (beginning at 10 a.m. in Clubhouse Four).</p> | <p style="text-align: right;">Meeting:
Tuesday, June 7</p> |
| <p>5. Annual Meeting of GRF Members – 2nd Tuesday in June at 2:00 p.m. in Clubhouse Four.</p> | <p style="text-align: right;">Meeting:
Tuesday, June 14</p> |

2016 Mutual Election and Annual Meeting Schedule

	Mu.	No. of Units	Quorum	No. of Directors Being Elected	Candidate Application Begins (90 days before election)	Candidate Application Deadline (60 days before election)*	Ballots Mailed (30 days before election)**	Meeting Day	Meeting Date	Meeting Time	Notes
MAY	10	276	92	8	Thurs. 2/18	Sat. 3/19	Mon. 4/18	3 rd Wed.	5/18	10 a.m.	Annual Meeting only; election in odd-numbered years
	14	328	110	9	Fri. 2/19	Sun. 3/20	Tues. 4/19	3 rd Thurs.	5/19	10 a.m.	
	7	384	128	6	Sat. 2/20	Mon. 3/21	Wed. 4/20	3 rd Fri.	5/20	10 a.m.	
	8	348	116	5	Tues. 2/23	Thurs. 3/24	Sat. 4/23	4 th Mon.	5/23	10 a.m.	No conflict with Memorial Day
	4	396	132	6	Thurs. 2/25	Sat. 3/26	Mon. 4/25	4 th Wed.	5/25	10 a.m.	
	16	60	20	5	Thurs. 2/25	Sat. 3/26	Mon. 4/25	4 th Wed.	5/25	2 p.m.	
	11	312	104	6	Fri. 2/26	Sun. 3/27	Tues. 4/26	4 th Thurs.	5/26	10 a.m.	
	9	384	128	7	Sat. 2/27	Mon. 3/28	Wed. 4/27	4 th Fri.	5/27	10 a.m.	
	Mu.	No. of Units	Quorum	No. of Directors Being Elected	Candidate Application Begins (90 days before election)	Candidate Application Deadline (60 days before election)*	Ballots Mailed (30 days before election)**	Meeting Day	Meeting Date	Meeting Time	Notes
JUNE	3	432	144	7	Thurs. 3/10	Sat. 4/9	Mon. 5/9	2 nd Wed.	6/8	10 a.m.	
	12	452	151	7	Fri. 3/11	Sun. 4/10	Tues. 5/10	2 nd Thurs.	6/9	10 a.m.	
	2	864	288	9	Sat. 3/12	Mon. 4/11	Wed. 5/11	2 nd Fri.	6/10	10 a.m.	Nine directors will be elected but terms will be staggered.
	1	844	282	9	Tues. 3/15	Thurs. 4/14	Sat. 5/14	2 nd Mon.	6/13	10 a.m.	Nine directors will be elected but terms will be staggered.
	5	492	164	8	Wed. 3/16	Fri. 4/15	Sun. 5/15	2 nd Tues.	6/14	10 a.m.	
	15	502	168	7	Sat. 3/19	Mon. 4/18	Wed. 5/18	3 rd Fri.	6/17	10 a.m.	
	6	408	136	7	Sat. 3/26	Mon. 4/25	Wed. 5/25	4 th Fri.	6/24	10 a.m.	
	17	126	42	3	Wed. 3/30	Fri. 4/29	Sun. 5/29	4 th Tues.	6/28	10 a.m.	Staggered Elections

NOTE:

* = On deadlines that fall on a Saturday or Sunday, applications will be accepted the following Monday. Candidate applications must be received in the Stock Transfer Office by no later than 4:30 p.m. on the deadline day.

** = If the date to mail ballots (30 days before the election) falls on a Friday, Saturday or Sunday, the ballots will be mailed the previous Thursday.