



SPECIAL FINANCE COMMITTEE

Agenda

Tuesday, August 30, 2016
Administration Conference Room
9:30 a.m.

1. **Call to Order/Pledge of Allegiance**
2. **Roll Call/Notice of Quorum**
3. **Chairs Announcements**
 - a. Introduction of Guests and Staff
 - b. Rules of Order
 - c. Chairs Report
4. **Approval of Minutes**
5. **Shareholder/Member Comments – Agenda Items Only**
(Limited to 3 minutes per person)
6. **Old Business**
 - a. Review 2017 Budget – Final (Pgs. 1-113)
 - b. Reserve Study – 2nd Draft (separate cover)
7. **New Business**
 - a. Review Policy 5115-31, Finance Committee (Pgs. 114-116)
8. **Committee Member Comments**
9. **Next Regular Meeting**

Regular Meeting
Tuesday, September 20, 2016 – 10:00 a.m.
Administration Conference Room
10. **Adjournment**

Golden Rain Foundation 2017 Operating Budget Major Changes

The key factors which have contributed to the increase of annual assessments are as follows:

	Annual	PAPM
Other Professional Fees (increase)	\$ 138,424	\$ 1.75
Reserve Contributions (increase)	250,000	3.15
Workers' Compensation (decrease)	(166,097)	(2.09)
Legal Fees (decrease)	(57,075)	(0.72)
Certificate Prep Fee Income (increase)	(49,350)	(0.62)
Advertising Income (increase)	(70,028)	(0.88)
Top Six Key Factors	45,874	0.58
All other changes	(9,792)	(0.12)

Total Proposed Increase	36,082	0.45
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2017 GRF Budget Status by Committee

Committee	C/C	2017	2016	Variance	%	Notes
ADRC	ADR	6,720	7,340	(620)	-8.4%	8/09 - Accepted; send to FC
Executive						
Committee	C/C	2017	2016	Variance	%	Notes
Executive	20	288,480	296,650	(8,170)	-2.8%	8/12 - Accepted; send to FC
	22	24,694	25,316	(622)	-2.5%	8/12 - Accepted; send to FC
	29	35,731	33,191	2,540	7.7%	8/12 - Accepted; send to FC
	30	942,783	838,281	104,502	12.5%	8/12 - Accepted; send to FC
	55	29,417	19,470	9,947	51.1%	8/12 - Accepted; send to FC
	Total	1,321,105	1,212,908	108,197	8.9%	
Finance						
Committee	C/C	2017	2016	Variance	%	Notes
Finance	31	984,934	915,615	69,319	7.6%	8/16 - FC acceptance
	32	265,267	249,841	15,426	6.2%	8/16 - FC acceptance
	39	(425,277)	(384,030)	41,247	-10.7%	8/16 - FC acceptance
	60	(564,000)	(564,000)	0	0.0%	8/16 - FC acceptance
	65	1,150,000	900,000	250,000	27.8%	8/16 - FC acceptance with add'l funding of \$150,000
		1,410,924	1,117,426	293,498	26.3%	
ITS						
Committee	C/C	2017	2016	Variance	%	Notes
ITS	34	346,098	423,584	(77,486)	-18.3%	8/01 - Accepted; send to FC
MAC						
Committee	C/C	2017	2016	Variance	%	Notes
MAC	MAC	473,617	563,395	(89,778)	-15.9%	8/09 - Accepted; send to FC
	33	170,963	236,628	(65,665)	-27.8%	8/09 - Accepted with add'l revenue \$77,650*; send to FC
		644,580	800,023	(155,443)	-19.4%	
Physical Properties						
Committee	C/C	2017	2016	Variance	%	Notes
Physical Properties	70	1,020,689	1,088,126	(67,437)	-6.2%	8/08 - Accepted with permit clerk* & add'l permit revenue*; send to FC
	74	965,064	1,307,921	(342,857)	-26.2%	8/08 - Accepted; send to FC
	75	236,203	0	236,203	-	8/08 - Accepted; send to FC
	79	480,976	460,949	20,027	4.3%	8/08 - Accepted; send to FC
		2,702,932	2,856,996	(154,064)	-5.4%	
Publications						
Committee	C/C	2017	2016	Variance	%	Notes
Publications	36	(10,863)	35,356	(46,219)	-130.7%	08/10 - Accepted; send to FC
Recreation						
Committee	C/C	2017	2016	Variance	%	Notes
Recreation	35	329,061	307,958	21,103	6.9%	8/30 - Accepted*; send to FC
	40	411,016	351,738	59,278	16.9%	8/10 - Accepted; send to FC
	45	218,373	218,366	7	0.0%	8/10 - Accepted; send to FC
	46	217,658	212,828	4,830	2.3%	8/10 - Accepted; send to FC

2017 GRF Budget Status by Committee

Committee	C/C	2017	2016	Variance	%	Notes
	48	142,276	151,756	(9,480)	-6.2%	8/10 - Accepted; send to FC
	49	1,124,668	1,108,210	16,458	1.5%	8/10 - Accepted; send to FC; 8/30 added \$21,854*
	51	41,835	41,874	(39)	-0.1%	8/10 - Accepted; send to FC
	52	46,931	47,701	(770)	-1.6%	8/10 - Accepted; send to FC
	53	47,785	47,241	544	1.2%	8/10 - Accepted; send to FC
	54	48,242	47,921	321	0.7%	8/10 - Accepted; send to FC
	56	140,379	140,359	20	0.0%	8/10 - Accepted; send to FC
		2,768,224	2,675,952	92,272	3.4%	
Committee	C/C	2017	2016	Variance	%	Notes
Security, Bus, Traffic	37	1,580,145	1,607,590	(27,445)	-1.7%	8/03 - Accepted; send to FC
	38	696,653	693,262	3,391	0.5%	8/03 - Accepted; send to FC
		2,276,798	2,300,852	(24,054)	-1.0%	
Totals		\$11,466,518	\$11,430,436	\$36,082	0.3%	
	Month	955,543	952,536	3,007		
	Unit	\$144.60	\$144.15	\$0.45		

* Pending either final Board or Committee approval

Golden Rain Foundation
With Monthly Unit Cost Comparison

Dept. Name	<u>Wages & Benefits</u>	<u>Operating Cost</u>	<u>Total Cost</u>	<u>Other Income</u>	<u>Net Trust Cost</u>	<u>2017 Monthly per unit</u>	<u>2016 Monthly per unit</u>	<u>Monthly Change</u>
Administration								
20 Human Resources	\$ 264,132	\$ 24,348	\$ 288,480	\$ -	\$ 288,480	\$ 3.64	\$3.74	\$ (0.10)
22 Emergency Preparedness	19,929	4,765	24,694	-	24,694	0.31	0.32	(0.01)
29 Administration Building	-	35,731	35,731	-	35,731	0.45	0.42	0.03
30 Administration	436,853	671,724	1,108,577	165,794	942,783	11.89	10.57	1.32
31 Finance	767,383	221,240	988,623	3,689	984,934	12.42	11.55	0.87
32 Purchasing	250,862	29,405	280,267	15,000	265,267	3.35	3.15	0.20
33 Stock Transfer	316,196	188,012	504,208	333,245	170,963	2.16	2.98	(0.82)
MAC Mutual Administration	431,017	42,600	473,617	-	473,617	5.97	7.10	(1.13)
34 Information Technology	169,225	178,421	347,646	1,548	346,098	4.36	5.34	(0.98)
35 Library	251,478	86,183	337,661	8,600	329,061	4.15	3.88	0.27
36 News	544,025	440,251	984,276	995,139	(10,863)	(0.14)	0.45	(0.59)
39 Resales Office	-	5,439	5,439	430,716	(425,277)	(5.36)	(4.84)	(0.52)
60 Health Care Center	-	-	-	564,000	(564,000)	(7.11)	(7.11)	-
ADR Architectural Design & Review	-	6,720	6,720	-	6,720	0.08	0.09	(0.01)
Total Administration	\$ 3,451,100	\$ 1,934,839	\$ 5,385,939	\$ 2,517,731	\$ 2,868,208	\$ 36.17	\$37.64	\$ (1.47)
Security and Transportation								
37 Security	\$ 1,484,745	\$ 95,400	\$ 1,580,145	\$ -	\$ 1,580,145	\$ 19.93	\$ 20.27	\$ (0.34)
38 Bus & Transportation	541,072	155,581	696,653	-	696,653	8.79	8.74	0.05
Total Security & Transportation	\$ 2,025,817	\$ 250,981	\$ 2,276,798	\$ -	\$ 2,276,798	\$ 28.71	\$ 29.01	\$ (0.30)
Recreation Services								
40 Recreation Management	\$ 331,016	\$ 80,000	\$ 411,016	\$ -	\$ 411,016	\$ 5.18	4.44	\$ 0.74
45 Amphitheater	-	\$ 234,373	234,373	16,000	218,373	2.75	2.75	-
46 Golf Course	49,454	\$ 170,004	219,458	1,800	217,658	2.74	2.68	0.06
48 Swimming Pool	76,483	\$ 65,793	142,276	-	142,276	1.79	1.91	(0.12)
49 Janitorial	-	\$ 1,127,668	1,127,668	3,000	1,124,668	14.18	13.98	0.20
51 Clubhouse 1	-	\$ 41,835	41,835	-	41,835	0.53	0.53	-
52 Clubhouse 2	-	\$ 46,931	46,931	-	46,931	0.59	0.60	(0.01)
53 Clubhouse 3	-	\$ 47,785	47,785	-	47,785	0.60	0.60	-
54 Clubhouse 4	-	\$ 48,242	48,242	-	48,242	0.61	0.60	0.01
55 Clubhouse 5	-	\$ 31,013	31,013	1,596	29,417	0.37	0.25	0.12
56 Exercise Room	78,154	62,225	140,379	-	140,379	1.77	1.77	-
Total Recreation	\$ 535,107	\$ 1,955,869	\$ 2,490,976	\$ 22,396	\$ 2,468,580	\$ 31.13	\$ 30.11	\$ 1.02
Community Facilities								
70 Physical Property Management	\$ 1,124,464	\$ 30,625	\$ 1,155,089	\$ 134,400	\$ 1,020,689	12.87	13.72	\$ (0.85)
74 Service Maintenance	2,320,554	120,322	2,440,876	1,475,812	965,064	12.17	16.49	(4.32)
75 Trust Property	234,218	1,985	236,203	-	236,203	2.98	0.00	2.98
79 Community Facilities	-	483,376	483,376	2,400	480,976	6.07	5.81	0.26
Total Property	\$ 3,679,236	\$ 636,308	\$ 4,315,544	\$ 1,612,612	\$ 2,702,932	\$ 34.09	\$ 36.02	\$ (1.93)
Reserve Contributions	-	1,150,000	1,150,000	-	1,150,000	14.50	11.35	3.15
Total Trust Administration Cost	\$ 9,691,260	\$ 5,927,997	\$ 15,619,257	\$ 4,152,739	\$ 11,466,518	\$ 144.60	\$ 144.15	\$ 0.45



Golden Rain Foundation
2017 Operating Budget
By Line Item

Account	Title	2017	2016	PAPM 2017	PAPM 2016	Change Annual	PAPM
Salaries, Wages and Benefits:							
6100000	Salaries and wages	\$ 7,575,890	\$7,540,639	95.54	95.09	\$ 35,251	0.45
6101000	Commissions	42,000	37,998	0.53	0.48	\$ 4,002	0.05
6140000	Payroll Taxes	643,901	623,452	8.12	7.86	20,449	0.26
6142000	Workers' Compensation	406,681	572,778	5.13	7.22	(166,097)	(2.09)
6143000	Group Insurance - Medical	794,352	786,036	10.02	9.91	8,316	0.11
6143300	Group Insurance - Dental	16,236	16,524	0.20	0.21	(288)	(0.01)
6143500	Group Insurance - Vision	11,592	10,164	0.15	0.13	1,428	0.02
6144000	Retirement Contributions	140,608	156,359	1.77	1.97	(15,751)	(0.20)
6145000	Group Insurance - Life, AD & D	27,696	28,680	0.35	0.35	(984)	0.00
6146000	Long Term Disability	32,304	33,456	0.41	0.42	(1,152)	(0.01)
Total Salaries, Wages and Benefits		\$ 9,691,260	\$ 9,806,086	122.22	123.66	\$ (114,826)	\$ (1.44)
Operating and Fixed Expenses:							
621XXXX	Employee Related Expenses	\$ 65,978	\$62,861	0.83	0.79	3,117	0.04
6211000	Continuing Education	14,876	16,350	0.19	0.21	(1,474)	(0.02)
6214000	Meals & Special Events	18,605	18,150	0.23	0.23	455	0.00
6215000	Mileage	8,199	9,132	0.10	0.12	(933)	(0.02)
6217000	Uniforms & Laundry	33,119	30,047	0.42	0.38	3,072	0.04
6410000	Materials & Supplies	378,509	386,738	4.77	4.88	(8,229)	(0.11)
6420100	Electricity	355,411	368,375	4.48	4.65	(12,964)	(0.17)
6422000	Telephone	81,327	82,636	1.03	1.04	(1,309)	(0.01)
6424100	Trash	82,692	74,246	1.04	0.94	8,446	0.10
6425100	Natural Gas	22,450	22,396	0.28	0.28	54	0.00
6432100	Audit Fees	138,500	134,500	1.75	1.70	4,000	0.05
6434100	Legal Fees	122,525	179,600	1.55	2.25	(57,075)	(0.70)
6435100	Bank Service Fees	12,896	11,366	0.16	0.14	1,530	0.02
6438000	Other Professional Fees	162,924	24,500	2.05	0.31	138,424	1.74
6444000	Equipment Rental	30,344	28,879	0.38	0.36	1,465	0.02
6471000	Building Repairs & Maintenance	21,002	10,264	0.26	0.13	10,738	0.13
6472XXX	Equipment Repairs & Maintenance	111,760	90,559	1.41	1.14	21,201	0.27
6473000	Hazardous Material Disposal	2,796	2,792	0.04	0.04	4	0.00
6474100	Janitorial	1,097,668	1,130,100	13.84	14.25	(32,432)	(0.41)
6475100	Landscape Maintenance	327,936	295,956	4.14	3.73	31,980	0.41
6476000	Sewer Maintenance	31,452	31,454	0.40	0.40	(2)	0.00
6476500	Street Repair and Maintenance	26,760	26,760	0.34	0.34	0	0.00
6477210	Pest Control	11,762	10,764	0.15	0.14	998	0.01
6478000	Service Contracts	87,819	123,204	1.11	1.55	(35,385)	(0.44)
6481000	Computer Maintenance & Software	56,072	83,284	0.71	1.05	(27,212)	(0.34)
6481500	Community Entertainment	272,520	270,519	3.44	3.41	2,001	0.03
6482000	Dues & Membership Fees	15,297	13,513	0.19	0.17	1,784	0.02
6482500	Election Expense	63,070	59,537	0.80	0.75	3,533	0.05
6483XXX	Vehicle Fuel	91,935	102,020	1.16	1.29	(10,085)	(0.13)
6483201	Annual Mailouts	19,687	19,912	0.25	0.25	(225)	0.00
6483500	Newspaper Distribution	117,200	117,200	1.48	1.48	0	0.00
64835XX	Printing	265,710	240,380	3.35	3.03	25,330	0.32
6484000	Permits & Licenses	30,452	28,675	0.38	0.36	1,777	0.02
6484500	Postage	36,000	36,000	0.45	0.45	0	0.00
6485500	Record Retention	1,800	1,800	0.02	0.02	0	0.00

Golden Rain Foundation
2017 Operating Budget
By Line Item

Account	Title	2017	2016	PAPM 2017	PAPM 2016	Change	
						Annual	PAPM
Operating and Fixed Expenses: (continued)							
6721000	Federal & State Income tax	5,040	26,400	0.06	0.33	(21,360)	(0.27)
6731000	Property & Liability Insurance	540,904	516,716	6.82	6.52	24,188	0.30
6910000	Uncollectible & Misc Writeoffs	6,000	6,800	0.08	0.09	(800)	(0.01)
8160000	Committee Non-Budgeted Expense	9,000	8,996	0.11	0.11	4	0.00
8161000	Replacement Reserve Funding	1,150,000	900,000	14.50	11.35	250,000	3.15
Total Operating and Fixed Expense		\$ 5,927,997	\$5,603,380	74.76	\$ 70.66	\$ 324,617	\$ 4.09
Total Cost of Trust Administration							
	Before Other Sources of Income	\$ 15,619,257	\$ 15,409,466	\$ 196.97	194.33	\$ 209,791	\$ 2.65
Other Income Sources:							
5330000	Mutual Management Fee	44,400	44,400	0.56	0.56	0	0.00
5345000	Certificate Prep Fees	238,100	188,750	3.00	2.38	49,350	0.62
5380332	Trust processing fee	42,375	60,000	0.53	0.76	(17,625)	(0.23)
5385000	Permit Fees & Misc. Income	241,545	245,653	3.05	3.10	(4,108)	(0.05)
5891000	SRO Labor Costs Recovery	1,475,812	1,448,420	18.61	18.27	27,392	0.34
5395000	Rental Charges & Other Fees	32,778	32,778	0.41	0.41	0	0.00
5395000	Resales Office Rent	430,716	389,100	5.43	4.91	41,616	0.52
5395000	Health Care Center Rent	564,000	564,000	7.11	7.11	0	0.00
5396000	Taxable Other Income	1,800	-	0.02	0.00	1,800	0.02
5396100	Taxable Other Income - STI	85,560	80,100	1.08	1.01	5,460	0.07
5731500	Advertising	994,729	924,701	12.54	11.66	70,028	0.88
5397100	Interest	31,826	39,721	0.40	0.50	(7,895)	(0.10)
5398000	Interest Income Allocation	(31,172)	(39,551)	(0.39)	(0.50)	8,379	0.11
5540000	Discounts	270	958	0.00	0.01	(688)	(0.01)
Total Income From Other Sources		\$ 4,152,739	\$ 3,979,030	\$ 52.37	\$ 50.18	\$ 173,709	\$ 2.17
Net Cost of Trust Administration		\$ 11,466,518	\$ 11,430,436	\$ 144.60	144.15	\$ 36,082	\$ 0.45

Golden Rain Foundation
2017 Proposed Operating Budget - ADRC (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - ADRC												
6215000	Mileage - ADRC	120	240	(120)	-50.0%	0	120	0	0	120	0	120
6410000	Office Supplies - ADRC	300	600	(300)	-50.0%	0	300	0	0	300	0	300
6438000	Other Professional Fees - ADRC	5,000	5,000	0	0.0%	1,200	3,702	1,298	2,400	2,600	0	5,000
6482000	Dues, Memberships & Books -ADRC	300	500	(200)	-40.0%	0	248	52	0	300	0	300
6951000	Non Bud Exp for Comm - ADRC	1,000	1,000	0	0.0%	0	498	502	0	1,000	0	1,000
	Total Operating Expenses	6,720	7,340	(620)	-8.4%	1,200	4,868	1,852	2,400	4,320	0	6,720
	Total Cost Center Expenses	6,720	7,340	(620)	-8.4%	1,200	4,868	1,852	2,400	4,320	0	6,720
5330000	Income from / (Refund to) Mutuals	6,720	7,340	(620)	-8.4%	3,672	7,344	(624)	7,344	(624)	0	6,720
	Total Cost Recovery	6,720	7,340	(620)		3,672	7,344	(624)	7,344	(624)	0	6,720
	Net Income / (Expense)	0	0	0		2,472	2,476	(2,476)	4,944	(4,944)	0	0
	PAPM	0.08	0.09	(0.01)								

GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
ADRC

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS
6211000 (64810)	Continuing Education	No funds were budgeted for 2017.	
6215000 (64820)	Mileage	This line item will cover mileage expense incurred when commuting to offsite workshops and seminars.	
6410000 (64100)	Office Supplies	Typical items charged to this account are pens, staples, postage meter tape, resident card stock, hand sanitizer, envelopes, file folders, Post-It notes, etc.	
6438000 (64380)	Other Professional Fees	Covers professional fees relating to architectural planning.	
6482000 (64830)	Dues Memberships & Books	This line item will cover the purchase of reference materials.	
6951000	Committee Non-Budgeted Expenses	Funds in the amount of \$1,000 per committee has been budgeted for 2017 per Policy 5516. These funds are set aside for unbudgeted expenditures authorized at the committee level.	

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 20 - Human Resources (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Human Resources												
6100000 20	Salaries & Wages - Human Resources	207,791	208,207	(416)	-0.2%	103,451	207,953	(162)	206,901	890	208,555	(764)
6100001 20	Vacation Accrual Expense - Human Resources	0	0	0	0.0%	2,302	2,302	(2,302)	4,605	(4,605)	(1,683)	1,683
6140000 20	Employment Taxes - Human Resources	15,896	15,771	125	0.8%	7,948	15,557	339	15,896	0	17,097	(1,201)
6142000 20	Workers' Compensation - Human Resources	5,463	9,364	(3,901)	-41.7%	4,008	7,336	(1,873)	8,017	(2,554)	6,669	(1,206)
6143000 20	Group Insurance - Medical - Human Resources	28,680	29,784	(1,104)	-3.7%	13,845	28,737	(57)	27,690	990	22,670	6,010
6143300 20	Group Insurance - Dental - Human Resources	564	576	(12)	-2.1%	276	564	0	552	12	542	22
6143500 20	Group Insurance - Vision - Human Resources	384	360	24	6.7%	173	353	31	345	39	334	50
6144000 20	401(k) Match - Human Resources	3,818	3,428	390	11.4%	0	1,721	2,097	0	3,818	1,611	2,207
6145000 20	Group Insurance - Life - Human Resources	708	744	(36)	-4.8%	490	862	(154)	981	(273)	883	(175)
6146000 20	Long Term Disability Insurance - Human Resour	828	876	(48)	-5.5%	433	871	(43)	867	(39)	792	36
	Total Wages & Benefits	264,132	269,110	(4,978)	-1.8%	132,926	266,256	(2,124)	265,854	(1,722)	257,470	6,662
6210000 20	Management Fee - Retirement Plan - Human Reso	0	0	0	0.0%	0	0	0	0	0	0	0
6210010 20	Fraud Hotline - Human Resources	704	704	0	0.0%	0	0	704	0	704	0	704
6211000 20	Continuing Education - Human Resources	1,000	2,000	(1,000)	-50.0%	51	651	349	101	899	1,881	(881)
6211100 20	Employee Incentives - Human Resources	1,000	1,008	(8)	-0.8%	505	1,009	(9)	1,010	(10)	12,719	(11,719)
6212000 20	Employee Exams - Human Resources	270	0	270	100.0%	125	125	145	250	20	80	190
6212005 20	Employee Drivers License Inquiry - Human Reso	264	264	0	0.0%	84	216	48	168	96	267	(3)
6213000 20	Employee Recruitment - Human Resources	3,600	1,788	1,812	101.3%	629	1,523	2,077	1,258	2,342	1,257	2,343
6213005 20	Employment Screening	7,560	7,560	0	0.0%	3,173	6,953	607	6,345	1,215	2,843	4,717
6214500 20	Gifts - Human Resources	360	504	(144)	-28.6%	0	252	108	0	360	408	(48)
6215000 20	Mileage - Human Resources	0	112	(112)	-100.0%	0	54	(54)	0	0	0	0
6410000 20	Office Supplies - Human Resources	600	600	0	0.0%	363	663	(63)	726	(126)	1,043	(443)
6410015 20	Computer Supplies - Human Resources	0	1,000	(1,000)	-100.0%	5	5	(5)	10	(10)	259	(259)
6410030 20	Printer / Copier Supplies - Human Resources	540	1,000	(460)	-46.0%	271	769	(229)	541	(1)	286	254
6410035 20	Refreshments - Human Resources	500	600	(100)	-16.7%	0	420	80	0	500	38	462
6434110 20	Legal Fees - HR - Human Resources	7,200	9,600	(2,400)	-25.0%	1,299	6,099	1,101	2,598	4,602	6,030	1,170
6481000 20	Computer Maintenance & Software - Human Resou	0	0	0	0.0%	0	0	0	0	0	2,162	(2,162)
6482000 20	Dues, Memberships & Books - Human Resources	750	800	(50)	-6.3%	0	525	225	0	750	557	193
6491000 20	Miscellaneous Writeoffs - Human Resources	0	0	0	0.0%	157	157	(157)	314	(314)	0	0
	Total Operating Expenses	24,348	27,540	(3,192)	-11.6%	6,662	19,421	4,927	13,321	11,027	29,830	(5,482)
	Total Cost Center Expenses	288,480	296,650	(8,170)	-2.8%	139,588	285,677	2,803	279,175	9,305	287,300	1,180
5330000 20	Income / Refund from Mutuals	288,480	296,650	(8,170)		148,326	296,652	(8,172)	296,652	(8,172)	313,901	(25,421)
	Total Cost Recovery	288,480	296,650	(8,170)		148,326	296,652	(8,172)	296,652	(8,172)	313,901	(25,421)
	Net Income / (Expense)	0	0	0		8,738	10,975	(10,975)	17,477	(17,477)	26,601	(26,601)

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 20 - Human Resources (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
	PAPM	3.64	3.74	(0.10)								
	FTE	2.75	2.75	-								

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Human Resources – CC20**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS	
6100000 (61000)	Salaries & Wages	Total FTEs for 2017 will remain at the 2016 level of 2.75. The 2017 budget assumptions include any pay increases during 2016 that were not included in the 2016 budget plus a pay for performance allowance of .5% for 2017.		
6140000 (61400)	Payroll Taxes	Calculations are based on the current rates established by Federal and State statute. 2016 and estimated 2017 rates are listed below.		
			2016	2017
		SS Max Salary	\$118,500	\$118,500
		SS Rate	6.20%	6.20%
		Medicare Rate	1.45%	1.45%
		SS & Med. Rate	7.65%	7.65%
		UI Max Salary	\$7,000	\$7,000
		UI State	3.4%	3.7%
		UI Fed	1.8%	2.0%
		UI Total	5.2%	5.7%
UI Max Total	\$364	\$399		
61420000 (61420)	Workers Comp Insurance	Premiums are calculated using rates assigned to four different classifications of job positions. These rates are based on the degree of physical activities involved with each position. Positions requiring more physical activities, such as inspectors, service maintenance crew and security staff have a higher rate compared to office staff positions requiring a lesser degree of physical activity. As such, some cost center budgets will show a different % change than other cost centers. The 2017 budget assumes a 0% increase over 2016 actual rates and a 29.06% decrease over 2016 budget.		
6143000-6146000 (61430 – 61460)	EE Benefits	The 2017 budget for our group health plans, including Medical, Dental, Vision, and Life Insurance represent a 0% increase in premium rates over our 2016 budget.		
6210010	Fraud Hotline	Annual fee for the Fraud Hotline in 2015 was \$698. Added 4% to cover potential 2016 increase.		
6211000 (64810)	Continuing Education	Annual HR Conference - \$700, plus monthly educational seminars for HR staff.		
6211100	Employee Incentives	Safety First Program budget for 2016 - \$828 based on 2015 budget, Employee Service Awards \$1234 (approximately 34 awards estimated for 2016).		
6212000 (66255)	Employee Exams	Estimated 10 exams at \$125 per exam (Purchasing/Pool/Exercise).		
6212005	Drivers Lic Renewals	Review driving records for all staff that drive for GRF annually. \$1.00 per report and \$5.00 to start process per employee. Assume 150 employees plus 22 new hires each year.		
6213000 (64750)	Recruitment	\$239.00 per month for Ziprecruiter.com (up to 10 postings) per month. This is an increase due to price increase of our vendor, Ziprecruiter.		
6213005	Employment Screening	Assuming approximately 44 new hires in 2017 based on new hires statistics in 2015 & 2016. 44 drug screenings and background checks @ \$200 each.		
6214500	Gifts	Cards/Flowers for Family Bereavement for Staff (Estimate 8 x 62.50)		

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Human Resources – CC20**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS
6215000 (64820)	Mileage	Estimate 56 cents per mile x 200 miles for driving to seminars/training. No funds were budgeted for 2017.	
6410000 (64100)	Office Supplies	Office Supplies/Legal Employment Posters budget remains at \$600 based on actual historical expenditures.	
6410015 (64104)	Computer Supplies	Items include computer peripheral items such as keyboards, mice, monitors, etc. No funds were budgeted for 2017.	
6410030 (64111)	Printer/Copier Supplies	This is for three printers in offices. (Cindy F., Carolyn G., Eloy). This was reduced from \$1,000 to \$540 based on 2015 and 2016 actual expenses.	
6410035 (64112)	Refreshments	\$100 reduction from 2016 budget for management meetings and special sessions.	
6434110	Legal Fees	These are legal fees related to employment related issues. This amount is being reduced from \$9,600 to \$7,200 due to fewer pending and anticipated legal claims. Includes estimated \$2,500 for review of Summary Plan Description documents for our Group Health Plan. This review will be required every 5 years.	
6481000 (64780)	Computer Maint & Software	No ongoing expense for this system and no systems are anticipated to be replaced in 2017.	
6482000 (64830)	Dues Memberships & Books	Membership dues: Society for HR Management 190 Professionals in Human Resources Assn (PIHRA) 125 Reference Materials Human Resources Materials 435 700	

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 22 - Emergency Preparedness (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Emergency Preparedness												
6100000 22	Salaries & Wages - Emergency Prepared	16,934	16,929	5	0.0%	8,493	16,990	56	16,986	52	17,102	168
6140000 22	Employment Taxes - Emergency Prepared	1,698	1,650	48	2.9%	625	1,351	(347)	1,250	(448)	1,275	(423)
6142000 22	Workers' Compensation - Emergency Prepared	1,297	1,712	(415)	-24.2%	731	1,339	42	1,462	165	1,166	(131)
	Total Wages & Benefits	19,929	20,291	(362)	-1.8%	9,849	19,680	(249)	19,698	(231)	19,543	(386)
6211000 22	Continuing Education - Emergency Preparedns	2,125	2,225	(100)	-4.5%	415	1,640	(485)	830	(1,295)	725	(1,400)
6410030 22	Printer / Copier Supplies - Emergency Preparedns	0	400	(400)	-100.0%	0	202	202	0	0	38	38
6410045 22	Emergency Supplies - Emergency Preparedns	1,800	1,800	0	0.0%	316	1,216	(584)	632	(1,168)	2,147	347
6422000 22	Telephone - Emergency Preparedns	840	600	240	40.0%	347	647	(193)	694	(146)	287	(553)
	Total Operating Expenses	4,765	5,025	(260)	-5.2%	1,078	3,705	(1,060)	2,156	(2,609)	3,197	(1,568)
	Total Cost Center Expenses	24,694	25,316	(622)	-2.5%	10,927	23,385	(1,309)	21,854	(2,840)	22,740	(1,954)
5330000 22	Income / Refund from Mutuals	24,694	25,316	(622)		12,660	25,320	(626)	25,320	(626)	26,152	(1,458)
	Total Cost Recovery	24,694	25,316	(622)		12,660	25,320	(626)	25,320	(626)	26,152	(1,458)
	Net Income / (Expense)	0	0	0		1,733	1,935	(1,935)	3,466	(3,466)	3,412	(3,412)
	PAPM	0.31	0.32	(0.01)								
	FTE	0.25	0.25	-								

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Emergency Preparedness – CC22**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS	
6100000 (61000)	Salaries & Wages	Total FTEs for 2017 will remain at the 2016 level of 0.25. The 2017 budget assumptions include any pay increases during 2016 that were not included in the 2016 budget plus a pay for performance allowance of .5% for 2017.		
6140000 (61400)	Payroll Taxes	Calculations are based on the current rates established by Federal and State statute. 2016 and estimated 2017 rates are listed below.		
			2016	2017
		SS Max Salary	\$118,500	\$118,500
		SS Rate	6.20%	6.20%
		Medicare Rate	1.45%	1.45%
		SS & Med. Rate	7.65%	7.65%
		UI Max Salary	\$7,000	\$7,000
		UI State	3.4%	3.7%
		UI Fed	1.8%	2.0%
		UI Total	5.2%	5.7%
UI Max Total	\$364	\$399		
6142000 (61420)	Workers Comp Insurance	Premiums are calculated using rates assigned to four different classifications of job positions. These rates are based on the degree of physical activities involved with each position. Positions requiring more physical activities, such as inspectors, service maintenance crew and security staff have a higher rate compared to office staff positions requiring a lesser degree of physical activity. As such, some cost center budgets will show a different % change than other cost centers. The 2017 budget assumes a 0% increase over 2016 actual rates and a 29.06% decrease over 2016 budget.		
6211000 (64810)	Continuing Education	This line item covers CERT training, RECES, PEP, and ongoing miscellaneous training for the Emergency Coordinator. The budget was reduced by \$100 based on actual expenses for 2016.		
6410030 (64111)	Printer/Copier Supplies	The expense for this line item was moved to Cost Center 20		
6410045 (64114)	Emergency Supplies	This budget remains at \$1,800 for 2017 based on purchased supplies for the previous year.		
6422000 (64280)	Telephone	\$840 to cover monthly service for satellite phone purchased in 2016.		

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 29 - Administration Building (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)	(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)	
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Administration Building												
6410005 29	Building Supplies - Administration Bldg	1,225	1,560	(335)	-21.5%	499	1,279	(54)	998	227	2,791	(1,566)
6420100 29	Electricity - Administration Bldg	25,175	26,580	(1,405)	-5.3%	10,339	25,899	(724)	20,677	4,498	25,802	(627)
6425100 29	Natural Gas - Administration Bldg	736	496	240	48.4%	518	797	(61)	1,037	(301)	456	280
6471000 29	Building Repair & Maintenance - Administratio	3,700	250	3,450	1380.0%	832	956	2,744	1,664	2,036	10,678	(6,978)
6477210 29	Pest Control - Administration Bldg	1,050	960	90	9.4%	570	1,050	0	1,140	(90)	0	1,050
6478000 29	Service Contracts	3,620	3,120	500	16.0%	2,036	3,596	24	4,071	(451)	1,070	2,550
6484000 29	Permits & Licenses	225	225	0	0.0%	0	225	0	0	225	0	225
	Total Operating Expenses	35,731	33,191	2,540	7.7%	14,794	33,802	1,929	29,587	6,144	40,797	(5,066)
	Total Cost Center Expenses	35,731	33,191	2,540	7.7%	14,794	33,802	1,929	29,587	6,144	40,797	(5,066)
5330000 29	Income from / (Refund to) Mutuals	35,731	33,191	2,540	7.7%	16,596	33,192	2,539	33,192	2,539	27,325	8,406
	Total Cost Recovery	35,731	33,191	2,540		16,596	33,192	2,539	33,192	2,539	27,325	8,406
	Net Income / (Expense)	0	0	0		1,802	(610)	610	3,605	(3,605)	(13,472)	13,472
	PAPM	0.45	0.42	0.03								

GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Administration Building – CC29

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS
6410005 (64102)	Building Supplies	Items include replacement light bulbs, ballasts, water filters, etc. for the entire Administration building. 2015 marked the first year for cost center 29. The increase for 2017 supports the expected expenditures similar to routine expenses incurred in 2016.	
6420100 (64200)	Electricity	The 2017 budget assumes an overall increase of 1.5% over the last 12 months of actual expenses and is a 3.5% decrease from the total company budget for 2016.	
6425100 (64260)	Natural Gas	The 2017 budget assumes an overall increase of 1.5% over the last 12 months of actual expenses.	
6471000 (64720)	Bldg Repair & Maint.	\$3,700 is requested to cover miscellaneous building repairs. The major repair expenses for the Administration building relate to the HVAC systems and the elevator.	
6477210	Pest Control	Below cost were included in Service Contract cost center 30 in 2015 and were reclassified to Pest Control in cost center 29 starting in 2016. For 2017 requesting \$1,050. Fenn Pest Control \$1,050 annually; \$80 per month for pest control, and \$90 annual termite inspection.	
6478000 (64940)	Service Contracts	Below cost were included in cost center 30 in 2015 and were reclassified to cost center 29 in 2016. For 2017 requesting \$4,690. Elevator Maintenance \$3,140 (\$785 qtrly) Fire Extinguisher Svc'g <u>480</u> (\$240 bi-annually) Total \$3,620	
6484000 (64840)	Permits & Licenses	Elevator permit 225 This amount was budgeted in cost center 30 in 2015.	

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 30 - Administration (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)	(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)	
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Administration												
6100000 30	Salaries & Wages - Administration	374,179	316,829	57,350	18.1%	165,794	324,816	49,363	331,587	42,592	304,741	69,438
6110000 30	Pay for Performance Provision - Administratio	0	0	0	0.0%	0	0	0	0	0	0	0
6140000 30	Employment Taxes - Administration	24,482	20,034	4,448	22.2%	12,983	22,749	1,733	25,965	(1,483)	20,638	3,844
6142000 30	Workers' Compensation - Administration	3,704	8,516	(4,812)	-56.5%	3,641	6,673	(2,969)	7,283	(3,579)	6,004	(2,300)
6143000 30	Group Insurance - Medical - Administration	27,696	22,656	5,040	22.2%	10,476	21,804	5,892	20,953	6,743	20,756	6,940
6143300 30	Group Insurance - Dental - Administration	492	384	108	28.1%	291	483	9	581	(89)	785	(293)
6143500 30	Group Insurance - Vision - Administration	324	216	108	50.0%	170	278	46	340	(16)	453	(129)
6144000 30	401(k) Match - Administration	2,412	2,500	(88)	-3.5%	1,219	2,474	(62)	2,438	(26)	770	1,642
6145000 30	Group Insurance - Life - Administration	1,644	1,464	180	12.3%	736	1,468	176	1,471	173	1,666	(22)
6146000 30	Long Term Disability Insurance - Administrati	1,920	1,704	216	12.7%	551	1,403	517	1,101	819	1,181	739
	Total Wages & Benefits	436,853	374,303	62,550	16.7%	195,861	382,148	54,705	391,719	45,134	356,994	79,859
6211000 30	Continuing Education - Administration	900	900	0	0.0%	0	400	500	0	900	99	801
6213000 30	Employee Recruitment- Administration	0	0	0	0.0%	0	0	0	0	0	745	(745)
6214000 30	Meals & Special Events - Administration	15,250	15,250	0	0.0%	6,896	15,396	(146)	13,793	1,457	15,467	(217)
6214500 30	Gifts - Administration	1,200	450	750	166.7%	456	678	522	913	287	373	827
6215000 30	Mileage - Administration	6,100	6,120	(20)	-0.3%	2,987	6,047	53	5,975	125	6,010	90
6410000 30	Office Supplies - Administration	10,000	10,000	0	0.0%	2,494	7,492	2,508	4,987	5,013	9,635	365
6410003 30	Board Office Supplies - Administration	2,100	840	1,260	150.0%	1,254	1,674	426	2,508	(408)	1,522	578
6410010 30	Hospitality - Administration	1,980	2,000	(20)	-1.0%	930	1,928	52	1,860	120	2,302	(322)
6410015 30	Computer Supplies - Administration	3,000	2,300	700	30.4%	4,942	5,107	(2,107)	9,885	(6,885)	5,437	(2,437)
6410020 30	Equipment Expense - Administration	0	0	0	0.0%	342	342	(342)	684	(684)	0	0
6410025 30	Lunch Room Supplies - Administration	200	200	0	0.0%	94	192	8	189	11	315	(115)
6410030 30	Printer / Copier Supplies - Administration	5,000	5,100	(100)	-2.0%	1,685	4,235	765	3,369	1,631	5,262	(262)
6410035 30	Refreshments - Administration	2,390	2,000	390	19.5%	408	1,406	984	815	1,575	2,319	71
6422000 30	Telephone - Administration	62,636	62,983	(347)	-0.6%	31,128	62,623	13	62,255	381	64,686	(2,050)
6434100 30	Legal Fees - General Counsel - Administration	50,000	60,000	(10,000)	-16.7%	17,662	47,662	2,338	35,323	14,677	72,416	(22,416)
6434105 30	Legal Fees - Litigation - Administration	12,000	24,000	(12,000)	-50.0%	15,302	27,302	(15,302)	30,605	(18,605)	38,489	(26,489)
6437100 30	Reserve Study - Administration	35,000	5,500	29,500	536.4%	5,490	5,490	29,510	10,980	24,020	12,400	22,600
6438000 30	Other Professional Fees - Administration	6,000	4,000	2,000	50.0%	595	595	5,405	1,190	4,810	6,331	(331)
6444000 30	Equipment Rental - Administration	4,524	4,524	0	0.0%	2,262	4,524	0	4,523	1	4,523	1
6471000 30	Building Repair & Maintenance - Administratio	0	0	0	0.0%	0	0	0	0	0	9	(9)
6472000 30	Equipment Repair & Maintenance - Administrati	450	640	(190)	-29.7%	162	682	(232)	324	126	918	(468)
6478000 30	Service Contracts - Administration	16,300	15,750	550	3.5%	6,648	14,523	1,777	13,295	3,005	21,518	(5,218)
6481000 30	Computer Maintenance & Software - Administrat	0	0	0	0.0%	0	0	0	0	0	0	0
6482000 30	Dues, Memberships & Books - Administration	648	720	(72)	-10.0%	397	517	131	794	(146)	665	(17)
6484000 30	Permits & Licenses - Administration	35	1,500	(1,465)	-97.7%	0	0	35	0	35	35	0
6491000 30	Miscellaneous Writeoffs Administration	0	0	0	0.0%	0	0	0	0	0	350	(350)
6731000 30	Property & Liability Insurance - Administrati	435,011	401,283	33,728	8.4%	208,666	392,749	42,262	417,331	17,680	369,112	65,899
6951000 30	Non-Budgeted Exp for Committee - Administratc	1,000	1,000	0	0.0%	6,635	6,635	(5,635)	13,270	(12,270)	1,000	0

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 30 - Administration (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
	Total Operating Expenses	671,724	627,060	44,664	7.1%	317,435	608,199	63,525	634,868	36,856	641,938	29,786
	Total Cost Center Expenses	1,108,577	1,001,363	107,214	10.7%	513,296	990,347	118,230	1,026,587	81,990	998,932	109,645
	Other Cost Recovery											
5335000 30	Management Fee - Administration	44,400	44,400	0	0.0%	22,200	44,400	0	44,400	0	44,400	0
5385000 30	Other Income - Administration	3,056	5,804	(2,748)	-47.3%	1,349	4,429	(1,373)	2,697	359	3,076	(20)
5385100 30	Unrestricted Donations - Administration	0	0	0	0.0%	0	0	0	0	0	5,000	(5,000)
5385101 30	Restricted Donations - Administration	0	0	0	0.0%	4,960	4,960	(4,960)	9,920	(9,920)	0	0
5395000 30	Rental Income - Administration	32,778	32,778	0	0.0%	23,779	32,779	(1)	47,558	(14,780)	32,787	(9)
5396000 30	Taxable Other Income - Administration	0	0	0	0.0%	900	900	(900)	1,800	(1,800)	1,800	(1,800)
5396100 30	Taxable Other Income - Superwire - Administra	85,560	80,100	5,460	6.8%	46,193	86,243	(683)	92,386	(6,826)	104,355	(18,795)
5397100 30	Taxable Interest Income - Administration	0	0	0	0.0%	699	699	(699)	1,399	(1,399)	29,113	(29,113)
5397600 30	Tax Exempt Interest Income - Administration	0	0	0	0.0%	0	0	0	0	0	26,359	(26,359)
5398000 30	Interest Income Allocation - Administration	0	0	0	0.0%	0	0	0	0	0	(52,889)	52,889
	Total Other Cost Recovery	165,794	163,082	2,712	1.7%	100,080	174,410	(8,616)	200,160	(34,366)	194,001	(28,207)
5330000 30	Income from / (Refund to) Mutuals	942,783	838,281	104,502	12.5%	419,142	838,284	104,499	838,284	104,499	793,840	148,943
	Total Cost Recovery	1,108,577	1,001,363	107,214		519,222	1,012,694	95,883	1,038,444	70,133	987,841	120,736
	Net Income / (Expenses)	0	0	(0)		5,926	22,347	(22,347)	11,857	(11,857)	(11,091)	11,091
	PAPM	11.89	10.57	1.32								
	FTE	4.30	3.30	1.00								

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Administration – CC30**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS																														
6100000 (61000)	Salaries & Wages	Total FTEs for 2017 will increase by 1.0 FTE, from 3.30 to 4.30. The reporting of the recording secretary will be reclassified from cost center 70 to cost center 30. The 2017 budget assumptions include any pay increases during 2016 that were not included in the 2016 budget plus a pay for performance allowance of .5% for 2017.																															
6140000 (61400)	Payroll Taxes	<p>Calculations are based on the current rates established by Federal and State statute. 2016 and estimated 2017 rates are listed below.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;"></th> <th style="width: 25%; text-align: center;">2016</th> <th style="width: 25%; text-align: center;">2017</th> </tr> </thead> <tbody> <tr> <td>SS Max Salary</td> <td style="text-align: right;">\$118,500</td> <td style="text-align: right;">\$118,500</td> </tr> <tr> <td>SS Rate</td> <td style="text-align: right;">6.20%</td> <td style="text-align: right;">6.20%</td> </tr> <tr> <td>Medicare Rate</td> <td style="text-align: right;">1.45%</td> <td style="text-align: right;">1.45%</td> </tr> <tr> <td>SS & Med. Rate</td> <td style="text-align: right;">7.65%</td> <td style="text-align: right;">7.65%</td> </tr> <tr> <td>UI Max Salary</td> <td style="text-align: right;">\$7,000</td> <td style="text-align: right;">\$7,000</td> </tr> <tr> <td>UI State</td> <td style="text-align: right;">3.4%</td> <td style="text-align: right;">3.7%</td> </tr> <tr> <td>UI Fed</td> <td style="text-align: right;">1.8%</td> <td style="text-align: right;">2.0%</td> </tr> <tr> <td>UI Total</td> <td style="text-align: right;">5.2%</td> <td style="text-align: right;">5.7%</td> </tr> <tr> <td>UI Max Total</td> <td style="text-align: right;">\$364</td> <td style="text-align: right;">\$399</td> </tr> </tbody> </table>		2016	2017	SS Max Salary	\$118,500	\$118,500	SS Rate	6.20%	6.20%	Medicare Rate	1.45%	1.45%	SS & Med. Rate	7.65%	7.65%	UI Max Salary	\$7,000	\$7,000	UI State	3.4%	3.7%	UI Fed	1.8%	2.0%	UI Total	5.2%	5.7%	UI Max Total	\$364	\$399	
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UI Max Total	\$364	\$399																															
6142000 (61420)	Workers Comp Insurance	Premiums are calculated using rates assigned to four different classifications of job positions. These rates are based on the degree of physical activities involved with each position. Positions requiring more physical activities, such as inspectors, service maintenance crew and security staff have a higher rate compared to office staff positions requiring a lesser degree of physical activity. As such, some cost center budgets will show a different % change than other cost centers. The 2017 budget assumes a 0% increase over 2016 actual rates and a 29.06% decrease over 2016 budget.																															
6143000-6146000 (61430 – 61460)	EE Benefits	The 2017 budget for our group health plans, including Medical, Dental, Vision, and Life Insurance represent a 0% increase in premium rates over our 2016 budget.																															
6211000 (64810)	Continuing Education	Funds of \$900 are requested for continuing education and seminars to be attended by senior staff members.																															
6212000 (66255)	Employee Exams	This budgeted line item has been moved to the Human Resources cost center (20).																															
6214000 (64821)	Meals & Special Events	<p>Items included in this line item includes the following</p> <table style="margin-left: 40px;"> <tr> <td>Annual director dinner</td> <td style="text-align: right;">\$ 5,500</td> </tr> <tr> <td>Holiday board luncheons</td> <td style="text-align: right;"><u>9,750</u></td> </tr> <tr> <td>Total Budget</td> <td style="text-align: right;">\$15,250</td> </tr> </table> <p>Originally budgeted to \$13,850. On 7/8/2016, Executive Committee requested the budget remain unchanged from 2016 budget number of \$15,250.</p>	Annual director dinner	\$ 5,500	Holiday board luncheons	<u>9,750</u>	Total Budget	\$15,250																									
Annual director dinner	\$ 5,500																																
Holiday board luncheons	<u>9,750</u>																																
Total Budget	\$15,250																																
6214500	Gifts	\$1,200 is requested to cover service appreciation gifts to board members and for "get well" or sympathy cards and flowers to board members and families of past board members. This number includes \$470 based on previous Gift expenses, plus \$730 for GRF Board pins that were charged to 6410003-30, Board Supplies in Feb. 2016.																															

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Administration – CC30**

6215000) (64820)	Mileage	\$6,100 is requested to cover mileage for the Executive Director and for miscellaneous mileage expense for the board members and the Administration staff									
6410000 (64100)	Office Supplies	Typical items charged to this account are letterhead, envelopes, binders, file folders, bindings, etc. Requesting \$10,000 for 2017 budget, with principal expenditures on training materials for GRF and Mutual Boards.									
6410003 (64101)	Board Member Supplies	Items include office supplies purchased by board members and reimbursed by GRF. In 2017 requesting \$2,100 as 2016 experience through June shows an increase in Board supplies, leading to Annualized 2016 usage of \$2,100 (without \$730 for globe pins that belongs in Gifts.)									
6410010 (64103)	Hospitality	Items include all supplies associated with coffee and tea beverages such as Styrofoam cups, creamer, sugar, stir sticks, etc. Also included is bottled water. These supplies are used by board members, staff and guests of the second floor Administration building. Requested 2017 budget of \$2,000 is a decrease over 2015 actuals, the latest available full year's history.									
6410015 (64104)	Computer Supplies	Requesting 2017 budget of \$3,000, consisting of 6 iPads for new directors. Other items charged to this line item include replacement peripheral devices such as monitors, mice, keyboards and cables for the Administration staff.									
6410025 (64109)	Lunch Room Supplies	Typical items charged to this account are dish soap, paper plates, and plastic utensils.									
6410030 (64111)	Printer/Copier Supplies	Items include ink and toner for all printers other than the Konica machines (which is included in the maintenance contract) and all printer/copier paper for second-floor Administration building staff.									
6410035 (64112)	Refreshments	Items include refreshments and lunches for board members during lengthy meetings, candy and cookies for board members during regular meetings.									
6422000 (64280)	Telephone	Telephone expense includes: <table style="margin-left: 40px; border: none;"> <tr> <td>Superwire</td> <td style="text-align: right;">\$59,900</td> </tr> <tr> <td>2 Fax lines</td> <td style="text-align: right;">1,585</td> </tr> <tr> <td>Admin Conf Rm Internet FIOS</td> <td style="text-align: right;"><u>1,151</u></td> </tr> <tr> <td>Total Budget</td> <td style="text-align: right;">\$62,636</td> </tr> </table>	Superwire	\$59,900	2 Fax lines	1,585	Admin Conf Rm Internet FIOS	<u>1,151</u>	Total Budget	\$62,636	
Superwire	\$59,900										
2 Fax lines	1,585										
Admin Conf Rm Internet FIOS	<u>1,151</u>										
Total Budget	\$62,636										
6432100 (64320)	Audit Fees	This budgeted line item was reclassified to Cost Center 31 – Finance beginning with the 2015 budget.									
6434100-6434105 (64340 / 643401)	Legal Fees	For the 2016 budget, legal fees for this cost center are broken out into three categories: <table style="margin-left: 40px; border: none;"> <tr> <td>General Counsel</td> <td style="text-align: right;">\$50,000</td> </tr> <tr> <td>Litigation</td> <td style="text-align: right;">\$12,000</td> </tr> </table>	General Counsel	\$50,000	Litigation	\$12,000					
General Counsel	\$50,000										
Litigation	\$12,000										
6435100 (64350)	Bank Service Fees	Beginning 2015, the budget and actual expenses were reclassified to cost center 31.									
6437100	Reserve Study	Budgeted \$12,700 for an updated reserve study without a site visit and is based on the quote received from RSI. Per Executive Committee on 07/08/2016, budget increased to \$25,000. Will go out to bid. Per Special Finance Committee on 7/28/2016, increase the budget to \$35,000 for a better quality report.									

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Administration – CC30**

6438000 (64380)	Other Professional Fees	Funds are budgeted GRF board training.	
6444000 (64440)	Equipment Rental	Expenditures charged to this account cover the monthly rental of the Konica BizHub223 and BizHub554E copier machines. Per the contract annual lease expenses are: BizHub223 (Board Office) \$1,340 BizHub554E (Administration) <u>3,184</u> Total Rental Expense \$4,524	
6472000 (64700)	Equipment Repair & Maint.	Funds are budgeted to cover minor repairs to items such as printers and other small equipment.	
6478000 (64940)	Service Contracts	2017 Konica (usage for 2 machines) \$15,400 Elevator Maintenance (now CC29) 0 Data Shredding 900 Total Budget \$16,300	
6482000 (64830)	Dues Memberships & Books	CACM \$255 CAI Fees 145 Seal Beach Chamber of Comm. 65 Misc. Books & Periodicals <u>185</u> \$648	
6484000 (64840)	Permits & Licenses	State Corporate Filing fees (due every 2 years, last paid in 2015, so will be due again in 2017) \$35 State Board of Equalization (charge to CC 79) 0 Environmental Fee (charged to CC 79) <u>0</u> Total budget \$35	
6731000 (67300)	Hazard & Liability Insurance	Per the insurance broker, budget assumptions are the following: Property & Machinery -5.00% General Liability 10.25% Automotive Liability 10.26% Umbrella / Excess 10.25% Forefront Security 5.00% Directors & Officers 10.00% Errors & Omissions 15.00% Cyber Liability 5.00% 2017 overall budget increase over 2016 actual: 6.86% 2017 overall budget increase over 2016 budget: 4.68%	
6951000	Committee Non-Budgeted Expenses	Funds in the amount of \$1,000 per committee has been budgeted for 2016 per Policy 5516 adopted by the GRF board at its meeting on April 22, 2014. These funds are set aside for unbudgeted expenditures authorized at the committee level.	
5335000 (53350)	Management Fee	The budgeted number of \$44,400 supports the fee of .56 x 6,608 units as stated in the Management Agreement.	
5345000 (53450)	Certificate Preparation Fees	These fees were previously budgeted and recorded in cost center 30 but have been moved to cost center 33 and renamed to "Certificate Preparation Fees – Escrow".	

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Administration – CC30**

5385000 (53850)	Other	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Faith Christian – Sewer & Water</td> <td style="width: 20%; text-align: right;">\$315</td> </tr> <tr> <td>LW HCC – Water Consumption</td> <td style="text-align: right;">1,800</td> </tr> <tr> <td>SB Shopping Center –Sewer</td> <td style="text-align: right;">500</td> </tr> <tr> <td>Verizon – Sewer</td> <td style="text-align: right;">141</td> </tr> <tr> <td>US Post Office – Sewer</td> <td style="text-align: right;"><u>300</u></td> </tr> <tr> <td>Total</td> <td style="text-align: right;">\$3,056</td> </tr> </table> <p>The decrease for 2017 is attributed to \$948 – LW HCC Master Files revenue was transferred to CC34 and \$1,800 – Golf Course shack rental revenue was transferred to CC40.</p>	Faith Christian – Sewer & Water	\$315	LW HCC – Water Consumption	1,800	SB Shopping Center –Sewer	500	Verizon – Sewer	141	US Post Office – Sewer	<u>300</u>	Total	\$3,056	
Faith Christian – Sewer & Water	\$315														
LW HCC – Water Consumption	1,800														
SB Shopping Center –Sewer	500														
Verizon – Sewer	141														
US Post Office – Sewer	<u>300</u>														
Total	\$3,056														
5395000 (53950)	Rentals	<p>This income item includes office lease income from both NuVision and the RV Club. Per their respective contracts, the annual lease income for 2015 is:</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 40%;">NuVision</td> <td style="width: 20%; text-align: right;">\$18,000</td> <td style="width: 40%;">(Monthly Thru 11/7/2017)</td> </tr> <tr> <td>RV Club</td> <td style="text-align: right;">14,778</td> <td>(Annually Thru 12/31/2016)</td> </tr> <tr> <td>Total Annual Revenue</td> <td style="text-align: right;">\$32,778</td> <td></td> </tr> </table>	NuVision	\$18,000	(Monthly Thru 11/7/2017)	RV Club	14,778	(Annually Thru 12/31/2016)	Total Annual Revenue	\$32,778					
NuVision	\$18,000	(Monthly Thru 11/7/2017)													
RV Club	14,778	(Annually Thru 12/31/2016)													
Total Annual Revenue	\$32,778														
5396000 (53960)	Taxable Other Income	<p>John’s Landscape – Storage Rental \$1,800</p> <p>Beginning with the 2017 budget this is transferred to cost center 46, Golf Course, per the request of the Recreation Committee on 07-13-2016.</p>													
5396100 (53961)	Taxable Other Income – STI	<p>This income item represents the receipt from Superwire the sum of both office lease income and 5% of all collected receipts for services provided by Time Warner Cable or Superwire. Although there has been a decline in TWC sales over the past few years, recently, sales have stabilized. The budgeted amount is based on the actual sales revenues for 2016.</p>													
5397100 (55100)	Taxable Interest Income	<p>Taxable interest income derived from interest earned on funds invested in taxable securities or maintained in money market accounts was previously against this line item. Beginning in 2016 these amounts are budgeted in cost center 31. Finance fees on promissory notes for membership fees are charged to this line item. No budget has been set for this account.</p>													
5397600 (55110)	Tax Exempt Interest Income	<p>Tax exempt interest income were charged against this line item in 2015. This line item is now budget in cost center 31.</p>													
5398000 (55111)	Interest Income Allocation	<p>Interest on all reserve funds were charged against this line item in 2015. This line item is now budget in cost center 31.</p>													

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 55 - Building Five (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Building 5												
6410000 55	Office Supplies - Building 5	0	1,000	(1,000)	-100.0%	5	503	(503)	10	(10)	56	(56)
6410005 55	Building Supplies - Building 5	792	500	292	58.4%	1,003	1,337	(545)	2,006	(1,214)	2,166	(1,374)
6410020 55	Equipment Expense - Building 5	500	500	0	0.0%	160	494	6	320	180	455	45
6420100 55	Electricity - Building 5	21,544	11,682	9,862	84.4%	4,176	10,894	10,650	8,352	13,192	11,045	10,499
6471000 55	Building Repair & Maintenance - Clubhouse Fiv	1,200	1,000	200	20.0%	1,187	1,687	(487)	2,374	(1,174)	1,235	(35)
6472000 55	Equipment Repair & Maintenance - Clubhouse Fi	1,000	1,200	(200)	-16.7%	915	1,849	(849)	1,830	(830)	944	56
6477210 55	Pest Control - Building 5	960	960	0	0.0%	570	1,050	(90)	1,140	(180)	0	960
6478000 55	Service Contracts - Building 5	3,992	3,060	932	30.5%	2,774	4,304	(312)	5,548	(1,556)	3,817	175
6484000 55	Permits & Licenses - Building 5	1,025	936	89	9.5%	0	436	589	0	1,025	429	596
	Total Operating Expenses	31,013	20,838	10,175	48.8%	10,790	22,554	8,459	21,580	9,433	20,147	10,866
	Total Cost Center Expenses	31,013	20,838	10,175	48.8%	10,790	22,554	8,459	21,580	9,433	20,147	10,866
Other Cost Recovery												
5385201 55	Cafe Commissions Income - Building 5	1,596	1,368	228	16.7%	1,148	1,796	(200)	2,296	(700)	1,732	(136)
	Total Other Cost Recovery	1,596	1,368	228	16.7%	1,148	1,796	(200)	2,296	(700)	1,732	(136)
5330000 55	Income from / (Refund to) Mutuals	29,417	19,470	9,947	51.1%	9,738	19,476	9,941	19,476	9,941	17,040	12,377
	Total Cost Recovery	31,013	20,838	10,175		10,886	21,272	9,741	21,772	9,241	18,772	12,241
	Net Income / (Expense)	0	0	0		96	(1,282)	1,282	192	(192)	(1,375)	1,375
	PAPM	0.37	0.25	0.12								

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Building Five – CC 55**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS
6410000 (64100)	Office Supplies	2016 Budget was for the Computer Lab, which is no longer in the building. Actual expenses charged to this line item in 2015 related to the Café. No office supplies are budgeted for 2017.	
6410005 (64102)	Building Supplies	Funds are budgeted for light bulbs, ballasts, water filters, floor mats, signage, etc., for the Building Five.	
6410020 (64105)	Equipment Expense	Funds are budgeted for the day-to-day operations of Clubhouse Five. Some of the cost being Office equipment replacement.	
6420100 (64200)	Electricity	<p>The 2017 budget assumes an overall increase of 1.5% over the last 12 months of actual expenses and is a 3.5% decrease from the total company budget for 2016.</p> <p>For 2016, both Cost Centers 55 and 70 split electricity expenses. Due to the reorganization of building 5, the 2017 budget includes the portion that had been allocated to Cost Center 70 resulting in a decrease of \$9,862 over the 2016 budget.</p>	
6471000 (64720)	Building Repair & Maintenance	Funds are budgeted to cover miscellaneous repairs to the building, including the HVAC system, the elevator, drinking fountains, and touch-up paint.	
6472000 (64700)	Equipment Repair & Maintenance	Funds are budgeted for the repair of the water heaters, upholstered chair cleaning, etc.	
6477210	Pest Control	Funds are budgeted for pest control, \$960. In 2015, budgeted in Service Contracts (6478000).	
6478000 (64940)	Service Contracts	Funds are budgeted for elevator maintenance contracts, \$3,060 and fire protection services, \$932.	
6484000 (64840)	Permits & Licenses	Funds are budgeted for the elevator permit (\$500) and Orange County Fire Authority permit (\$525).	
5385201 (53852)	Café Commissions Income	Funds from Café Commissions.	

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 31 - Finance Dept. (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)	(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)	
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Finance												
610000 31	Salaries & Wages - Finance	617,379	555,147	62,232	11.2%	289,043	567,680	49,699	578,086	39,293	551,647	65,732
614000 31	Employment Taxes - Finance	50,534	43,903	6,631	15.1%	23,491	44,537	5,997	46,982	3,552	44,995	5,539
614200 31	Workers' Compensation - Finance	6,114	14,921	(8,807)	-59.0%	6,381	11,690	(5,576)	12,761	(6,647)	10,268	(4,154)
614300 31	Group Insurance - Medical - Finance	71,688	48,684	23,004	47.3%	25,181	49,523	22,165	50,362	21,326	45,029	26,659
614330 31	Group Insurance - Dental - Finance	1,368	1,164	204	17.5%	636	1,218	150	1,272	96	996	372
614350 31	Group Insurance - Vision - Finance	1,092	804	288	35.8%	416	818	274	832	260	784	308
614400 31	401(k) Match - Finance	13,496	13,050	446	3.4%	6,608	13,158	338	13,216	280	10,775	2,721
614500 31	Group Insurance - Life - Finance	2,640	2,484	156	6.3%	1,195	2,437	203	2,390	250	2,312	328
614600 31	Long Term Disability Insurance - Finance	3,072	2,892	180	6.2%	989	2,435	637	1,978	1,094	1,913	1,159
	Total Wages & Benefits	767,383	683,049	84,334	12.3%	353,940	693,496	73,887	707,879	59,504	668,719	98,664
621000 31	Payroll Processing Fees - Finance	39,027	33,665	5,362	15.9%	18,480	34,658	4,369	36,961	2,066	31,476	7,551
621100 31	Continuing Education - Finance	930	480	450	93.8%	268	748	182	536	394	0	930
621300 31	Employee Recruitment - Finance	0	0	0	0.0%	0	0	0	0	0	0	0
621310 31	Temporary Agency Fees - Finance	0	0	0	0.0%	0	0	0	0	0	4,043	(4,043)
621400 31	Meals & Special Events - Finance	0	0	0	0.0%	0	0	0	0	0	32	(32)
621500 31	Mileage - Finance	0	45	(45)	-100.0%	0	45	(45)	0	0	0	0
641000 31	Office Supplies - Finance	4,800	5,000	(200)	-4.0%	1,467	3,876	924	2,935	1,865	4,177	623
641000 31	Building Supplies - Finance	0	0	0	0.0%	0	0	0	0	0	4	(4)
641001 31	Hospitality - Finance	650	790	(140)	-17.7%	402	796	(146)	804	(154)	748	(98)
641001 31	Computer Supplies - Finance	300	300	0	0.0%	1,250	1,400	(1,100)	2,500	(2,200)	3,330	(3,030)
641002 31	Lunch Room Supplies - Finance	100	100	0	0.0%	37	100	0	73	27	96	4
641003 31	Printer / Copier Supplies - Finance	4,000	5,500	(1,500)	-27.3%	1,781	4,521	(521)	3,562	438	4,190	(190)
643210 31	Audit Fees - Finance	138,500	134,500	4,000	3.0%	72,135	139,387	(887)	144,270	(5,770)	129,004	9,496
643510 31	Bank Service Fees - Finance	1,680	3,060	(1,380)	-45.1%	853	2,383	(703)	1,705	(25)	3,875	(2,195)
644400 31	Equipment Rental - Finance	3,086	3,071	15	0.5%	1,588	3,076	10	3,175	(89)	3,063	23
647800 31	Service Contracts - Finance	2,350	2,150	200	9.3%	1,002	1,956	394	2,004	346	2,593	(243)
648100 31	Computer Maintenance & Software - Finance	0	0	0	0.0%	50	50	(50)	100	(100)	125	(125)
648200 31	Dues, Memberships & Books - Finance	340	340	0	0.0%	0	340	0	0	340	166	174
648320 31	Mailouts - Periodic	11,425	9,650	1,775	18.4%	7,981	9,181	2,244	15,962	(4,537)	11,028	397
648320 31	Mailouts - Pymt Coupons - Finance	8,012	10,012	(2,000)	-20.0%	6,634	8,830	(818)	13,267	(5,255)	8,476	(464)
649100 31	Miscellaneous Writeoffs - Finance	0	0	0	0.0%	4,559	4,559	(4,559)	9,119	(9,119)	780	(780)
672100 31	State & Federal Taxes - Finance	5,040	26,400	(21,360)	-80.9%	(86,657)	(73,457)	78,497	(173,313)	178,353	49,455	(44,415)
691000 31	Uncollectible Customer Receivables - Finance	0	0	0	0.0%	0	0	0	0	0	1	(1)
695100 31	Non-Budgeted Exp for Committee - Finance	1,000	1,000	0	0.0%	0	500	500	0	1,000	107	893
	Total Operating Expenses	221,240	236,063	(14,823)	-6.3%	31,830	142,949	78,291	63,660	157,580	256,769	(35,529)
	Total Cost Center Expenses	988,623	919,112	69,511	7.6%	385,770	836,445	152,178	771,539	217,084	925,488	63,135

Other Cost Recovery

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 31 - Finance Dept. (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
5380310 31	Edison Pymt Processing - Finance	2,675	3,113	(438)	-14.1%	1,261	2,791	(116)	2,522	153	2,878	(203)
5385000 31	Other Income - Finance	0	0	0	0.0%	70	70	(70)	141	(141)	131	(131)
5397100 31	Taxable Interest Income - Finance	31,258	29,740	1,518	5.1%	15,687	30,555	703	31,374	(116)	0	31,258
5397600 31	Tax Exempt Interest Income - Finance	568	9,981	(9,413)	-94.3%	7,835	9,788	(9,220)	15,669	(15,101)	0	568
5398000 31	Interest Income Allocation - Finance	(31,172)	(39,551)	8,379	-21.2%	(14,822)	(39,673)	8,501	(29,644)	(1,528)	0	(31,172)
5540000 31	Discounts Earned - Finance	360	214	146	68.2%	370	484	(124)	741	(381)	413	(53)
	Total Other Cost Recovery	3,689	3,497	192	5.5%	10,401	4,015	(326)	20,803	(17,114)	3,422	267
5330000 31	Income from / (Refund to) Mutuals	984,934	915,615	69,319	7.6%	457,842	915,648	69,286	915,684	69,250	875,675	109,259
	Total Cost Recovery	988,623	919,112	69,511		468,243	919,663	68,960	936,487	52,136	879,097	109,526
	Net Income / (Expense)	0	0	0		82,473	83,218	(83,218)	164,948	(164,948)	(46,391)	46,391
	PAPM	12.42	11.55	0.87								
	FTE	10.20	9.20	1.00								

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Finance Department – CC31**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS												
6100000 (61000)	Salaries & Wages	For the 2017 budget, FTEs will increase to 10.2, from 9.2 in 2016 due to the Resolution Clerk/Receptionist transferring from Cost Center 74 to 31. The 2017 budget assumptions include any pay increases during 2016 that were not included in the 2016 budget plus a pay for performance allowance of .5% for 2017.													
6140000 (61400)	Payroll Taxes	Calculations are based on the current rates established by Federal and State statute. 2016 and estimated 2017 rates are listed below.													
			2016	2017											
		SS Max Salary	\$118,500	\$118,500											
		SS Rate	6.20%	6.20%											
		Medicare Rate	1.45%	1.45%											
		SS & Med. Rate	7.65%	7.65%											
		UI Max Salary	\$7,000	\$7,000											
		UI State	3.4%	3.7%											
		UI Fed	1.8%	2.0%											
		UI Total	5.2%	5.7%											
UI Max Total	\$364	\$399													
6142000 (61420)	Workers Comp Insurance	Premiums are calculated using rates assigned to four different classifications of job positions. These rates are based on the degree of physical activities involved with each position. Positions requiring more physical activities, such as inspectors, service maintenance crew and security staff have a higher rate compared to office staff positions requiring a lesser degree of physical activity. As such, some cost center budgets will show a different % change than other cost centers. The 2017 budget assumes a 0% increase over 2016 actual rates and a 29.06% decrease over 2016 budget.													
6143000-6146000 (61430 – 61460)	EE Benefits	The 2017 budget for our group health plans, including Medical, Dental, Vision, and Life Insurance represent a 0% increase in premium rates over our 2016 budget.													
6210005	Payroll Processing	Annual fees for payroll/HR system and bi-weekly payroll processing:													
		<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Bi-Weekly [(((225 x \$5.54)+\$200) x 85%)+\$11] x 10</td> <td style="text-align: right;">\$12,405</td> </tr> <tr> <td>Bi-Weekly [(((225 x \$5.79)+\$209) x 85%)+\$12] x 16</td> <td style="text-align: right;">\$20,752</td> </tr> <tr> <td>Monthly ESR Service (225 x \$1) + \$100 x 12</td> <td style="text-align: right;">\$3,900</td> </tr> <tr> <td>Quarterly Report Delivery (\$15 x 4)</td> <td style="text-align: right;">60</td> </tr> <tr> <td>W-2 Processing (275 x \$6) + \$60</td> <td style="text-align: right;">1,710</td> </tr> <tr> <td>Stop Payments (\$25 x 8)</td> <td style="text-align: right;">200</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">39,027</td> </tr> </table>	Bi-Weekly [(((225 x \$5.54)+\$200) x 85%)+\$11] x 10	\$12,405	Bi-Weekly [(((225 x \$5.79)+\$209) x 85%)+\$12] x 16	\$20,752	Monthly ESR Service (225 x \$1) + \$100 x 12	\$3,900	Quarterly Report Delivery (\$15 x 4)	60	W-2 Processing (275 x \$6) + \$60	1,710	Stop Payments (\$25 x 8)	200	Total
Bi-Weekly [(((225 x \$5.54)+\$200) x 85%)+\$11] x 10	\$12,405														
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Quarterly Report Delivery (\$15 x 4)	60														
W-2 Processing (275 x \$6) + \$60	1,710														
Stop Payments (\$25 x 8)	200														
Total	39,027														
		The 2017 increase is based on estimated increases in fees plus the added monthly ESR (Employer Shared Responsibilities - ACA compliance healthcare reform reporting) service provided by Paychex to assist in avoiding penalties.													
6211000 (64810)	Continuing Education	This line item will include Notary commission renewal for four years (\$450) plus workshops and seminars to assist in strengthening skills and receiving updates on regulations.													
6215000 (64820)	Mileage	This line item will cover mileage expense incurred when commuting to offsite workshops and seminars.													

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Finance Department – CC31**

6410000 (64100)	Office Supplies	<p>Typical items charged to this account are stationary, check stock, deposit slips, receipt books, 1099M forms. Estimated expenditures:</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Envelopes & Letterhead</td> <td style="text-align: right;">1,000</td> </tr> <tr> <td>Deposit slips & receipt books.</td> <td style="text-align: right;">750</td> </tr> <tr> <td>Check stock</td> <td style="text-align: right;">1,350</td> </tr> <tr> <td>Misc Office Supplies</td> <td style="text-align: right;"><u>1,700</u></td> </tr> <tr> <td>Total budget</td> <td style="text-align: right;">4,800</td> </tr> </table> <p>For 2017, miscellaneous office supplies was reduced overall but includes an additional \$1,300 in planning for purchasing check stock which is purchased every two years.</p> <p>Order check stock every two years for \$1,350. Last order was placed in 2015. Budget next in 2017.</p>	Envelopes & Letterhead	1,000	Deposit slips & receipt books.	750	Check stock	1,350	Misc Office Supplies	<u>1,700</u>	Total budget	4,800	
Envelopes & Letterhead	1,000												
Deposit slips & receipt books.	750												
Check stock	1,350												
Misc Office Supplies	<u>1,700</u>												
Total budget	4,800												
6410005 (64102)	Building Supplies	The budget for building supplies are included in cost center 29.											
6410010 (64103)	Hospitality	Includes coffee, tea, stir sticks, sugar, creamer, and Styrofoam cups. Coffee and tea beverages are consumed by the Finance staff. In anticipation of the IT staff moving from the Finance area, the budget was reduced by \$140.											
6410015 (64104)	Computer Supplies	Items include computer peripheral items such as keyboards, mice, monitors, etc. that may need replacing during the year.											
6410025 (64109)	Lunch Room Supplies	Typical items charged to this account are dish soap, paper plates, and plastic utensils.											
6410030 (64111)	Printer/Copier Supplies	<p>Items included in this account include Copier/Printer Paper and Ink/toner. Estimated Expenditures:</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Ink / Toner</td> <td style="text-align: right;">2,500</td> </tr> <tr> <td>Paper</td> <td style="text-align: right;"><u>1,500</u></td> </tr> <tr> <td>Total budget</td> <td style="text-align: right;">4,000</td> </tr> </table> <p>In anticipation of the IT staff moving from the Finance area, the budget for this line item was reduced by \$500 for Ink / toner and by \$1,000 for paper.</p>	Ink / Toner	2,500	Paper	<u>1,500</u>	Total budget	4,000					
Ink / Toner	2,500												
Paper	<u>1,500</u>												
Total budget	4,000												
6432100 (64320)	Audit Fees	The annual budget of \$138,500 is based audit fees submitted by NSBN and accepted by the GRF board on August 25, 2015 with an amendment by the GRF board on December 22, 2015.											
6435100 (64350)	Bank Service Fees	Bank service fees cover the management and holding of the bond portfolio at BNY Mellon. The fee is .04% of the total bond portfolio. Due to the decreasing bond portfolio, the 2017 budget reflects a \$1,380 reduction. Also included in this line item are estimated monthly credit card fees of \$20.											
6444000 (64440)	Equipment Rental	<p>Expenditures charged to this account include the rental of:</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">2 Konica machines</td> <td style="text-align: right;">\$2,976</td> </tr> <tr> <td>PO Box for Accts Payable Invoices</td> <td style="text-align: right;"><u>110</u></td> </tr> <tr> <td>Total budget</td> <td style="text-align: right;">\$3,086</td> </tr> </table>	2 Konica machines	\$2,976	PO Box for Accts Payable Invoices	<u>110</u>	Total budget	\$3,086					
2 Konica machines	\$2,976												
PO Box for Accts Payable Invoices	<u>110</u>												
Total budget	\$3,086												
6478000	Service Contracts	This line item covers the following:											

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Finance Department – CC31**

(64940)		<p>Electronic letter opener annual maint. \$300 Konica copiers (2) usage costs 2,050 Konica software OCR enhancement 0 Total budget \$2,350</p> <p>The \$200 increase is due to the increased usage on the Konica copiers.</p>	
6482000 (64830)	Dues Memberships & Books	<p>Funds are requested for the following: Calif Assoc of Community Mangers 340</p>	
6483201	Mailouts – Periodic	<p>This item includes the printing expenses for the GRF annual financial statements and newspaper distribution expenses for inserting the annual GRF & Mutual budgets and the GRF and Mutual audited financial statements into the Golden Rain News:</p> <p>Annual budget distribution (EagleRock) \$1,200 (Nov) Annual budget prntg GRF disclosure insert 1,200 (Nov) Annual budget printing GRF booklet 575 (Nov) Annual financial stmt distribution (Eagle) 1,200 (Apr) GRF annual stmt printing 7,250 (Apr) Total Budgeted Amount \$11,425</p> <p>The 2017 budget includes the printing of the GRF budget booklet and disclosure insert which was not included in the 2016 budget. Annual GRF budget disclosure is printed by Advantage Printing. Annual GRF booklet is printed by Campbell printing and is distributed to management and board members.</p>	
6483202	Mailouts – Pymt Coupons	<p>This item covers the printing costs of the annual payment coupons to the membership plus coupon books for new members and for replacement payment books due to change in assessments.</p> <p>Annual mailing 5,562 New members & replacements 2,450 Total Budget 8,012</p>	
6721000 (67200)	State & Federal Income Taxes	<p>The budget assumption is based on the amended returns for 2012 – 2015. Certain income that is exempt from Federal tax is not exempt from State tax.</p> <p>State 5,000 Federal 0 Total budget \$5,000</p>	
6951000	Committee Non-Budgeted Expenses	<p>Funds in the amount of \$1,000 per committee has been budgeted for 2017 per Policy 5516 adopted by the GRF board at its meeting on April 22, 2014. These funds are set aside for unbudgeted expenditures authorized at the committee level.</p>	
5380310	Edison Pymt Processing	<p>This item includes payments received from Southern California Edison for processing payments received from shareholders for their electricity bills. We process approximately 10,700 payments per year at the contracted rate of \$.25 per payment. (The Edison contract is currently UTL.)</p>	
5397100 (55100)	Taxable Interest Income	<p>Taxable interest income is derived from interest earned on funds invested in taxable securities or maintained in money market</p>	

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Finance Department – CC31**

		<p>accounts. Assumptions used in the calculation of taxable interest income are located in the exhibit.</p> <p>This budgeted line item was reclassified from CC30 – Administration in 2016.</p>	
5397600 (55110)	Tax Exempt Interest Income	<p>Tax exempt interest income is derived from interest earned on funds invested in tax-exempt securities (bonds). Assumptions used in the calculation of taxable interest income are located in the exhibit.</p> <p>This budgeted line item was reclassified from CC30 – Administration in 2016.</p>	
5398000 (55111)	Interest Income Allocation	<p>Interest on all reserve funds and other restricted funds is accrued and recognized as interest income. At the end of the year, funds equaling the interest earned throughout the year are transferred from non-restricted funds to each respective reserve and other restricted funds. This account offsets the revenue earned for these accounts.</p> <p>This budgeted line item was reclassified from CC30 – Administration in 2016.</p>	
5541000 (55400)	Discounts Earned	<p>This item includes discounts taken on vendor invoices offering payment term discounts. It is our practice to always take advantage of vendor payment discounts.</p>	

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 32 - Purchasing (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Purchasing												
610000 32	Salaries & Wages - Purchasing	188,555	185,024	3,531	1.9%	92,467	185,334	3,221	184,935	3,620	166,909	21,646
614000 32	Employment Taxes - Purchasing	15,115	14,526	589	4.1%	7,555	14,437	678	15,110	5	13,732	1,383
614200 32	Workers' Compensation - Purchasing	9,635	13,502	(3,867)	-28.6%	5,775	10,577	(942)	11,549	(1,914)	9,308	327
614300 32	Group Insurance - Medical - Purchasing	29,328	30,228	(900)	-3.0%	14,566	29,680	(352)	29,131	197	23,887	5,441
614330 32	Group Insurance - Dental - Purchasing	492	696	(204)	-29.3%	302	650	(158)	604	(112)	621	(129)
614350 32	Group Insurance - Vision - Purchasing	492	444	48	10.8%	221	443	49	441	51	365	127
614400 32	401(k) Match - Purchasing	5,397	3,568	1,829	51.3%	2,592	4,383	1,014	5,184	213	3,910	1,487
614500 32	Group Insurance - Life - Purchasing	852	876	(24)	-2.7%	453	891	(39)	906	(54)	747	105
614600 32	Long Term Disability Insurance - Purchasing	996	1,032	(36)	-3.5%	361	877	119	723	273	596	400
	Total Wages & Benefits	250,862	249,896	966	0.4%	124,292	247,272	3,590	248,583	2,279	220,075	30,787
621100 32	Continuing Education - Purchasing	600	1,200	(600)	-50.0%	86	686	(86)	172	428	325	275
621310 32	Temporary Agency Fees - Purchasing	0	0	0	0.0%	0	0	0	0	0	29,021	(29,021)
621400 32	Meals & Special Events - Purchasing	150	120	30	25.0%	139	259	(109)	279	(129)	(4)	154
621500 32	Mileage - Purchasing	60	120	(60)	-50.0%	0	60	0	0	60	21	39
621700 32	Uniforms & Laundry - Purchasing	1,850	1,850	0	0.0%	901	1,851	(1)	1,803	47	1,648	202
641000 32	Office Supplies - Purchasing	600	1,200	(600)	-50.0%	157	757	(157)	314	286	839	(239)
6410005 32	Building Supplies - Purchasing	360	1,020	(660)	-64.7%	98	608	(248)	195	165	163	197
6410010 32	Hospitality - Purchasing	480	540	(60)	-11.1%	184	454	26	368	112	410	70
6410015 32	Computer Supplies - Purchasing	800	800	0	0.0%	765	1,565	(765)	1,530	(730)	0	800
6410020 32	Equipment Expense - Purchasing	1,200	1,344	(144)	-10.7%	952	1,624	(424)	1,904	(704)	261	939
6410030 32	Printer / Copier Supplies - Purchasing	800	800	0	0.0%	157	559	241	313	487	945	(145)
6411000 32	Freight & Handling - Purchasing	10,500	9,900	600	6.1%	5,327	10,277	223	10,655	(155)	10,535	(35)
6411001 32	Inventory Price Variances - Purchasing	0	0	0	0.0%	(175)	(175)	175	(350)	350	0	0
6435100 32	Bank Service Fees - Purchasing	1,320	600	720	120.0%	642	942	378	1,284	36	831	489
6444000 32	Equipment Rental - Purchasing	1,344	1,344	0	0.0%	670	1,342	2	1,340	4	1,340	4
6471000 32	Building Repair & Maintenance - Purchasing	360	300	60	20.0%	1,260	1,410	(1,050)	2,520	(2,160)	79	281
6472000 32	Equipment Repair & Maintenance - Purchasing	600	600	0	0.0%	189	489	111	378	222	1,641	(1,041)
6478000 32	Service Contracts - Purchasing	240	216	24	11.1%	131	239	1	261	(21)	233	7
6482000 32	Dues, Memberships & Books - Purchasing	491	491	0	0.0%	378	485	6	756	(265)	481	10
6483000 32	Propane - Purchasing	1,650	1,500	150	10.0%	933	1,683	(33)	1,865	(215)	1,260	390
6911500 32	Inventory Over / Short - Purchasing	2,000	2,000	0	0.0%	350	1,348	652	700	1,300	(2,744)	4,744
6911505 32	Obsolete Inventory Adjustment - Purchasing	4,000	4,000	0	0.0%	2,006	4,004	(4)	4,012	(12)	4,000	0
	Total Operating Expenses	29,405	29,945	(540)	-1.8%	15,150	30,467	(1,062)	30,299	(894)	51,285	(21,880)
	Total Cost Center Expenses	280,267	279,841	426	0.2%	139,442	277,739	2,528	278,882	1,385	271,360	8,907

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 32 - Purchasing (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Other Cost Recovery												
5380320 32	Shipping & Processing Recovery - Pt	15,000	30,000	(15,000)	-50.0%	9,055	24,055	(9,055)	18,111	(3,111)	20,424	(5,424)
5385000 32	Other Income - Purchasing	0	0	0	0.0%	123	123	(123)	247	(247)	138	(138)
5540000 32	Discounts Earned - Purchasing	0	0	0	0.0%	1,689	1,689	(1,689)	3,379	(3,379)	2,413	(2,413)
	Total Othe Cost Recovery	15,000	30,000	(15,000)	-50.0%	10,867	25,867	(10,867)	21,737	(6,737)	22,975	(7,975)
5330000 32	Income from / (Refund) to Mutuals	265,267	249,841	15,426	6.2%	124,920	249,840	15,427	249,840	15,427	251,905	13,362
	Total Cost Recovery	280,267	279,841	426		135,787	275,707	4,560	271,577	8,690	274,880	5,387
	Net Income / (Expense)	0	0	0		(3,655)	(2,032)	2,032	(7,305)	7,305	3,520	(3,520)
	PAPM	3.35	3.15	0.20								
	FTE	4.00	4.00	-								

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Purchasing – 32**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS																														
6100000 (61000)	Salaries and Wages	For the 2017 budget, FTEs will remain the same as 2016 at 4.0. The 2017 budget assumptions include any pay increases during 2016 that were not included in the 2016 budget plus a pay for performance allowance of .5% for 2017.																															
6140000 (61400)	Payroll Taxes	<p>Calculations are based on the current rates established by Federal and State statute. 2016 and estimated 2017 rates are listed below.</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th></th> <th>2016</th> <th>2017</th> </tr> </thead> <tbody> <tr> <td>SS Max Salary</td> <td>\$118,500</td> <td>\$118,500</td> </tr> <tr> <td>SS Rate</td> <td>6.20%</td> <td>6.20%</td> </tr> <tr> <td>Medicare Rate</td> <td>1.45%</td> <td>1.45%</td> </tr> <tr> <td>SS & Med. Rate</td> <td>7.65%</td> <td>7.65%</td> </tr> <tr> <td>UI Max Salary</td> <td>\$7,000</td> <td>\$7,000</td> </tr> <tr> <td>UI State</td> <td>3.4%</td> <td>3.7%</td> </tr> <tr> <td>UI Fed</td> <td>1.8%</td> <td>2.0%</td> </tr> <tr> <td>UI Total</td> <td>5.2%</td> <td>5.7%</td> </tr> <tr> <td>UI Max Total</td> <td>\$364</td> <td>\$399</td> </tr> </tbody> </table>		2016	2017	SS Max Salary	\$118,500	\$118,500	SS Rate	6.20%	6.20%	Medicare Rate	1.45%	1.45%	SS & Med. Rate	7.65%	7.65%	UI Max Salary	\$7,000	\$7,000	UI State	3.4%	3.7%	UI Fed	1.8%	2.0%	UI Total	5.2%	5.7%	UI Max Total	\$364	\$399	
	2016	2017																															
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6142000 (61420)	Workers Comp Insurance	Premiums are calculated using rates assigned to four different classifications of job positions. These rates are based on the degree of physical activities involved with each position. Positions requiring more physical activities, such as inspectors, service maintenance crew and security staff have a higher rate compared to office staff positions requiring a lesser degree of physical activity. As such, some cost center budgets will show a different % change than other cost centers. The 2017 budget assumes a 0% increase over 2016 actual rates and a 29.06% decrease over 2016 budget.																															
6143000-6146000 (61430 – 61460)	EE Benefits	The 2017 budget for our group health plans, including Medical, Dental, Vision, and Life Insurance represent a 0% increase in premium rates over our 2016 budget.																															
6211000 (64810)	Continuing Education	Funds are budgeted for staff training, forklift certification (300), CPR, Excel classes – team skill enhancements for increased productivity.																															
6214000 (64821)	Meals	Meals during training, inventory, etc.																															
6215000 (64820)	Mileage	To cover off-site travel, including merchandise pick up, delivery, banking, training.																															
6217000 (64800)	Uniforms & Laundry	Funds budgeted for this department are for two (2) staff uniforms (\$7.32 weekly) and service charges (\$28 weekly) for multiple pick up points per contract and \$50 yearly for replacement smocks.																															
6410000 (64100)	Office Supplies	Funds are budgeted for the day-to-day operations of the department. The 2017 budget is based on historical figures.																															
6410005 (64102)	Building Supplies	Funds are budgeted for the day-to-day operations of the department. Items include lock changes, air filters, WD-40 etc. The 2017 budget is based on historical figures.																															
6410010 (64103)	Hospitality	Funds are budgeted for the day-to-day operations of the department. Coffee, Tea etc. The 2017 budget is based on historical figures.																															

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Purchasing – 32**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS
6410015 (64104)	Computer Supplies	Funds are budgeted for the day-to-day operations of the department. Computer Supplies, will be used to replace one workstation within the department.	
6410020 (64105)	Equipment Expense	Funds are budgeted for the day-to-day operations of the department. Equipment Expense. (Radios, phones, item label sticker guns, etc.) The 2017 budget is based on historical figures.	
6410030 (64111)	Printer/Copier Supplies	Funds are budgeted for the day-to-day operations of the department for paper and ink cartridges for printers. The 2017 budget is based on historical figures.	
6411000 (64110)	Freight	Funds are budgeted to cover the cost of shipping and handling of inventory items purchased. The 2017 budget is based on historical figures.	
6411001	Inventory Price Variances	Unplanned price variances between PO price and invoice price.	
6435100 (64350)	Bank Service Fees	Funds are budgeted to cover the cost of bank service fees to cover the costs associated with accepting credit cards as payment in the purchasing department.	
6444000 (64440)	Equipment Rental	Funds are budgeted for the Konica copy machine monthly rental cost of \$111.64 per contract.	
6471000 (64720)	Bldg Repair & Maintenance	Funds are budgeted for any small repairs to the Purchasing Office and warehouse, including touch up painting, roll up door maintenance, etc. The 2017 budget is based on historical figures.	
6472000 (64700)	Equipment Repair & Maintenance	Funds are budgeted for any small repairs to equipment such as a Cushman and a forklift used by this cost center. The 2017 budget is based on historical figures.	
6478000 (64940)	Service Contracts	Funds are budgeted for Konica charges for copies above and beyond the allowed contract amount. Based on historical figures.	
6482000 (64830)	Dues Memberships & Books	Annual membership to Costco \$55 (reduced costs), subscription to Consumer Reports (quality) \$30, Staples Preferred \$299 (reduced costs) Amazon Prime \$106.92 (for free expedited shipping on purchases).	
6483000 (64870)	Propane	Funds are budgeted for fuel for use in warehouse heating, based on historical figures and trending fuel rates from Grant.	
6911500 (64895)	Inventory Over/Short	Funds are budgeted for inventory shrinkage. Inventory lost due to damage, miscount, theft, and/or waste. Shrinkage is figured at .5% of current total inventory (\$400K)	
6911505	Obsolete Inventory Adjust	Funds are budgeted for obsolete item write-offs which will be part of the normal course of business. Inventory reserve is figured at 1% of total current inventory (\$400K).	
		OTHER INCOME	
5380320	Shipping & Processing Recovery	Per policy 3324-31 – Purchasing Fees, billable materials will contain a 2% markup to recover the cost of shipping and processing.	

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 39 - Resales Office (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)	%	(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Onsite Sales Office												
6420100 39	Electricity - Onsite Sales Office	5,439	5,070	369	7.3%	2,111	4,691	748	4,223	1,216	5,235	204
	Total Operating Expenses	5,439	5,070	369	7.3%	2,111	4,691	748	4,223	1,216	5,235	204
	Total Cost Center Expenses	5,439	5,070	369	7.3%	2,111	4,691	748	4,223	1,216	5,235	204
Other Cost Recovery												
5395000 39	Rental Income - Onsite Sales Office	430,716	389,100	41,616	10.7%	240,039	432,515	(1,799)	480,077	(49,361)	509,572	(78,856)
	Total Other Cost Recovery	430,716	389,100	41,616	10.7%	240,039	432,515	(1,799)	480,077	(49,361)	509,572	(78,856)
5330000 39	Income from / (Refund to) Mutuals	(425,277)	(384,030)	41,247	-10.7%	(192,018)	(384,036)	(41,241)	(384,036)	(41,241)	(354,996)	(70,281)
	Total Cost Recovery	5,439	5,070	369		48,021	48,479	(43,040)	96,041	(90,602)	154,576	(149,137)
	Net Income / (Expense)	0	0	0		45,910	43,788	(43,788)	91,818	(91,818)	149,341	(149,341)
	PAPM	(5.36)	(4.84)	0.52								

GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Onsite Sales Office – CC39

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS																				
6420100 (64200)	Electricity	The 2017 budget assumes an overall increase of 1.5% over the last 12 months of actual expenses and is a 3.5% decrease from the total company budget for 2016.																					
5395000 (53950)	Rental Income	<p>In accordance with the contract, the sales office leases office space from the GRF. Their monthly lease payments are equal to 54% of the gross monthly commissions.</p> <p>For budget purposes, the estimated annual commission is based on the annualized average rental income for 60 months from June 2011 through May 2016, calculated as follows:</p> <table style="margin-left: 40px;"> <tr> <td colspan="2">Rental Income</td> </tr> <tr> <td>Jun – Dec 2011</td> <td style="text-align: right;">\$179,625</td> </tr> <tr> <td>2012</td> <td style="text-align: right;">336,266</td> </tr> <tr> <td>2013</td> <td style="text-align: right;">533,252</td> </tr> <tr> <td>2014</td> <td style="text-align: right;">404,813</td> </tr> <tr> <td>2015</td> <td style="text-align: right;">509,572</td> </tr> <tr> <td>Jan – May 2016</td> <td style="text-align: right;"><u>190,050</u></td> </tr> <tr> <td>Total Rental Income</td> <td style="text-align: right;">\$2,153,578</td> </tr> <tr> <td>Divided by 60 months</td> <td style="text-align: right;"><u>35,893</u></td> </tr> <tr> <td>Times 12 months</td> <td style="text-align: right;"><u>\$430,716</u></td> </tr> </table>	Rental Income		Jun – Dec 2011	\$179,625	2012	336,266	2013	533,252	2014	404,813	2015	509,572	Jan – May 2016	<u>190,050</u>	Total Rental Income	\$2,153,578	Divided by 60 months	<u>35,893</u>	Times 12 months	<u>\$430,716</u>	
Rental Income																							
Jun – Dec 2011	\$179,625																						
2012	336,266																						
2013	533,252																						
2014	404,813																						
2015	509,572																						
Jan – May 2016	<u>190,050</u>																						
Total Rental Income	\$2,153,578																						
Divided by 60 months	<u>35,893</u>																						
Times 12 months	<u>\$430,716</u>																						

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 60 - Health Care Center (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Health Care Center												
Other Cost Recovery												
5395000 60	Rental Income - Health Care Center	564,000	564,000	0	0.0%	282,000	564,000	0	564,000	0	564,000	0
	Total Other Cost Recovery	564,000	564,000	0	0.0%	282,000	564,000	0	564,000	0	564,000	0
5330000 60	Income from / (Refund to) Mutuals	(564,000)	(564,000)	0	0.0%	(282,000)	(564,000)	0	(564,000)	0	(564,000)	0
	Total Cost Recovery	0	0	0		0	0	0	0	0	0	0
	Net Income / (Expense)	0	0	0		0	0	0	0	0	0	0
	PAPM	(7.11)	(7.11)	-								

GOLDEN RAIN FOUNDATION
 2017 BUDGET ASSUMPTIONS
 Health Care Center – CC60

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS
5395000 (53950)	Rental Income	The Health Care Center lease agreement was renewed in November 2013 for an additional five years. The extended contract includes the period of December 1, 2013 through November 30, 2018 at a monthly rate of \$47,000.	

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 65 - Reserve Funding (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Reserve Funds Contributions												
8161000 65	Replacement Rsv Contributions - Res	1,150,000	900,000	250,000	27.8%	450,000	900,000	250,000	900,000	250,000	1,000,000	150,000
	Total Operating Expenses	1,150,000	900,000	250,000	27.8%	450,000	900,000	250,000	900,000	250,000	1,000,000	150,000
	Total Cost Center Expenses	1,150,000	900,000	250,000	27.8%	450,000	900,000	250,000	900,000	250,000	1,000,000	150,000
5330000 65	Income from / (Refund to) Mutuals	1,150,000	900,000	250,000	27.8%	450,000	900,000	250,000	900,000	250,000	1,000,000	150,000
	Total Cost Recovery	1,150,000	900,000	250,000		450,000	900,000	250,000	900,000	250,000	1,000,000	150,000
	Net Income / (Expense)	0	0	0		0	0	0	0	0	0	0
	PAPM	14.5	11.35	3.15								

GOLDEN RAIN FOUNDATION
 2017 BUDGET ASSUMPTIONS
 Reserve Funds Contributions – CC65

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS
8160000	Replacement Reserve Funding	<p>Funding for the 2017 budget year has been set at \$1,000,000. In addition to this funding, the anticipated additional contributions to the reserve fund from the collection of membership fees is \$720,000.</p> <p>8/16/2016 – The Finance Committee approved an increase in reserve contributions by an additional \$150,000.</p>	

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 34 - Information Technology Services (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017	2016		%	2016	2016		2016		2015	
		Total	Budget	Variance	Change	YTD Actual	Projected	Variance	Annualized	Variance	Actual	Variance
Expenses - Information Technology												
6100000 34	Salaries & Wages - Info Technology	133,791	237,406	(103,615)	-43.6%	66,393	185,551	(51,760)	132,786	1,005	205,350	(71,559)
6140000 34	Employment Taxes - Info Technology	10,393	18,438	(8,045)	-43.6%	5,149	14,097	(3,704)	10,299	94	16,178	(5,785)
6142000 34	Workers' Compensation - Info Technology	1,324	6,382	(5,058)	-79.3%	2,728	5,000	(3,676)	5,457	(4,133)	4,466	(3,142)
6143000 34	Group Insurance - Medical - Info Technology	17,988	18,456	(468)	-2.5%	8,594	17,822	166	17,188	800	20,257	(2,269)
6143300 34	Group Insurance - Dental - Info Technology	372	648	(276)	-42.6%	186	510	(138)	371	1	551	(179)
6143500 34	Group Insurance - Vision - Info Technology	276	252	24	9.5%	120	246	30	239	37	300	(24)
6144000 34	401(k) Match - Info Technology	3,761	2,064	1,697	82.2%	1,427	2,463	1,298	2,853	908	3,389	372
6145000 34	Group Insurance - Life - Info Technology	612	1,128	(516)	-45.7%	316	880	(268)	632	(20)	955	(343)
6146000 34	Long Term Disability Insurance - Info Technol	708	1,320	(612)	-46.4%	251	911	(203)	503	205	758	(50)
	Total Wages & Benefits	169,225	286,094	(116,869)	-40.8%	85,164	227,480	(58,255)	170,328	(1,103)	252,204	(82,979)
6211000 34	Continuing Education - Info Technology	250	500	(250)	-50.0%	0	250	0	0	250	349	(99)
6215000 34	Mileage - Info Technology	50	50	0	0.0%	0	50	0	0	50	0	50
6410000 34	Office Supplies - Info Technology	360	600	(240)	-40.0%	26	326	34	52	308	358	2
6410005 34	Building Supplies - Info Technology	0	0	0	0.0%	449	449	(449)	897	(897)	0	0
6410010-34	Hospitality - Info Technology	240	240	0	0.0%	0	120	120	0	240	0	240
6410015 34	Computer Supplies - Info Technology	6,000	6,500	(500)	-7.7%	7,662	10,916	(4,916)	15,323	(9,323)	4,875	1,125
6410030 34	Printer/Copier Supplies - Info Technology	660	660	0	0.0%	0	330	330	0	660	0	660
6432100 34	Audit Fees - Info Technology	0	0	0	0.0%	0	0	0	0	0	12,500	(12,500)
6438000 34	Other Professional Fees - Info Technology	108,924	0	108,924	100.0%	37,124	37,124	71,800	74,249	34,675	0	108,924
6444000 34	Equipment Rental - Info Technology	1,344	1,344	0	0.0%	670	1,342	2	1,340	4	1,340	4
6472000 34	Equipment Repair & Maintenance - Info Technol	480	500	(20)	-4.0%	26	286	194	52	428	681	(201)
6478000 34	Service Contracts - Info Technology	14,831	57,060	(42,229)	-74.0%	11,960	40,490	(25,659)	23,921	(9,090)	28,086	(13,255)
6481000 34	Computer Maintenance & Software - Info Techni	42,482	68,784	(26,302)	-38.2%	45,119	76,529	(34,047)	90,237	(47,755)	74,752	(32,270)
6485500 34	Record Retention - Info Technology	1,800	1,800	0	0.0%	1,144	2,044	(244)	2,287	(487)	1,378	422
6951000 34	Non-Budgeted Exp for Committee - Info Technol	1,000	1,000	0	0.0%	0	1,000	0	0	1,000	0	1,000
	Total Operating Expenses	178,421	139,038	39,383	28.3%	104,180	171,256	7,165	208,358	(29,937)	124,319	54,102
	Total Cost Center Expenses	347,646	425,132	(77,486)	-18.2%	189,344	398,736	(51,090)	378,686	(31,040)	376,523	(28,877)
Other Cost Recovery												
5385000 34	Other Income - ITS	1,548	1,548	0	0.0%	774	1,548	0	1,548	0	1,548	0
	Total Other Cost Recovery	1,548	1,548	0	0.0%	774	1,548	0	1,548	0	1,548	0
5330000 34	Income from / (Refund to) Mutuals	346,098	423,584	(77,486)	-18.3%	211,794	423,588	(77,490)	423,588	(77,490)	434,756	(88,658)
	Total Cost Recovery	347,646	425,132	(77,486)		212,568	425,136	(77,490)	425,136	(77,490)	436,304	(88,658)
	Net Income / (Expense)	0	0	0		23,224	26,400	(26,400)	46,450	(46,450)	59,781	(59,781)
	PAPM	4.36	5.34	(0.98)								
	FTE	2.00	3.00	(1.00)								

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
ITS – CC34**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS	
6100000 (61000)	Salaries & Wages	Total FTEs for 2017 shows a decrease of 1.0 FTEs due to the elimination of the IT Manager position. Total FTEs for 2017 is 2.0. The 2017 budget assumptions include any pay increases during 2016 that were not included in the 2016 budget plus a pay for performance allowance of .5% for 2017.		
6140000 (61400)	Payroll Taxes	Calculations are based on the current rates established by Federal and State statute. 2016 and estimated 2017 rates are listed below.		
			2016	2017
		SS Max Salary	\$118,500	\$118,500
		SS Rate	6.20%	6.20%
		Medicare Rate	1.45%	1.45%
		SS & Med. Rate	7.65%	7.65%
		UI Max Salary	\$7,000	\$7,000
		UI State	3.4%	3.7%
		UI Fed	1.8%	2.0%
		UI Total	5.2%	5.7%
UI Max Total	\$364	\$399		
6142000 (61420)	Workers Comp Insurance	Premiums are calculated using rates assigned to four different classifications of job positions. These rates are based on the degree of physical activities involved with each position. Positions requiring more physical activities, such as inspectors, service maintenance crew and security staff have a higher rate compared to office staff positions requiring a lesser degree of physical activity. As such, some cost center budgets will show a different % change than other cost centers. The 2017 budget assumes a 0% increase over 2016 actual rates and a 29.06% decrease over 2016 budget.		
6143000-6146000 (61430 – 61460)	EE Benefits	The 2017 budget for our group health plans, including Medical, Dental, Vision, and Life Insurance represent a 0% increase in premium rates over our 2016 budget.		
6211000 (64810)	Continuing Education	\$250 budgeted. Funds of \$250 are requested for an annual subscription to Treehouse. Treehouse provides online classes and tutorials for web and software developers.		
6215000 (64820)	Mileage	\$50 budgeted. Minimal mileage expenses expected.		
6410000 (64100)	Office Supplies	\$360 budgeted. Items include are CDs, labels, post its, pens, paper clips, filing and storage, and furniture modifications. The ITS department has relocated to the News department and will need to stock miscellaneous office supply items which were previously charged to cost center 31.		
6410005 (64102)	Building Supplies	\$0 budgeted. n/a		
6410010 (64103)	Hospitality	\$140 budgeted. Items include coffee, tea, stir sticks, sugar, and creamer. The ITS department has relocated to the News department and will need to stock miscellaneous hospitality supply items which were previously charged to cost center 31.		
6410015 (64104)	Computer Supplies	\$6,000 budgeted.		

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
ITS – CC34**

		Items include miscellaneous peripheral, network, workstation, telephone, printer, and server equipment, as well as cables, storage devices, and surveillance equipment. The ITS department also needs to replace its general computing laptop and purchase backup Polycom phones for staff.	
6410030 (64111)	Printer/Copier Supplies	\$660 budgeted. Items include copier/printer paper and ink/toner. Estimated expenditures: Ink / Toner 300 Paper <u>360</u> Total budget 660	
6438000 (64380)	Other Professional Fees	\$108,924 budgeted. Includes invoices provided by Technijian. Services include health/hardware monitoring, patch management, proactive maintenance, virus protection, file / e-mail backup, and other miscellaneous services. This new account and increase will be offset by the elimination of the IT Manager position.	
6444000 (64440)	Equipment Rental	\$1,344 budgeted. \$112 per month for the department Konica printer.	
6472000 (64700)	Equipment Repair & Maint.	\$480 budgeted. This budget includes minor repair services for our network infrastructure.	
6478000 (64940)	Service Contracts	\$14,831 budgeted. See Exhibit A	A
6481000 (64780)	Computer Maint. & Software	\$42,481 budgeted. See Exhibit B	B
6485500 (64785)	Record Retention	\$1,800 budgeted. See Exhibit C	C
5385000	Other Income	Recovered costs from: Health Care Center (Computer Master Files) 948 Charles Briskey (IT Support Services) <u>600</u> Total Recovered Costs 1,548	

GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
ITS – CC34

Exhibit A

GL 6478000	Konica	Lease for ITS Department copier	\$ 360
SERVICE CONTRACTS	Paychex	Annual maintenance and costs for timeclocks in Maintenance, Security (Main Office, North Gate, and St. Andrews Gate), and Transportation	\$ 1,800
	TelePacific Broadband	\$1,056 per month for wireless network connections to Admin, Security, Maintenance, and Library	\$ 12,671
TOTAL			\$ 14,831

** Decrease due to ending contract with Mazztech (previous IT outsourcing company). TelePacific will replace FTS broadband at a lower cost for faster and more reliable/secure internet.*

GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
ITS – CC34

Exhibit B

6481000	Faronics Deepfreeze	Patron machine security software	\$360
Computer Maint & Software	Vmware Support/Subscription	Virtual server software maintenance support.	\$2,000
	Video Insight Current	Surveillance system	\$1,575
	Video Insight Maintenance - Projected Add-ons	Additional cost for surveillance add-ons (20 licenses @ \$150)	\$3,000
	Network Solutions	Domain registrations	\$556
	DiscountASP.net	Hosting site for documents repository, onsite sales site.	\$380
	GoDaddy.com	Domain SSL Certificates \$14,500 Annual, 2 Admin licenses @ \$1,000 each, 25 full user licenses @ \$500 each and 33 requestor licenses @ 15 ea.	\$140
	Axxerion Annual Maintenance	\$13,122 Jenark + \$3,215 Progress	\$15,000
	Jenark Annual Maintenance		\$17,571
	TOTAL		\$42,481.92

** Decrease due to the Mutual websites moving from AtHomeNet to WordPress. Web development is being performed in-house. Symantec.cloud endpoint protection services are provided by Technjian. DiscountASP services and Network Solution services were optimized to current Foundation needs.*

GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
ITS – CC34

Exhibit C

**GL 6485500
RECORD
RETENTION**

Corodata

Off-site storage of GRF records – \$150 x 12/mo.	\$ 1,800
TOTAL	\$ 1,800

Golden Rain Foundation
2016 Proposed Operating Budget - Mutual Administration (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)	%	(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Mutual Administration												
6100000 MAC	Salaries & Wages - Mutual Admin	342,608	382,838	(40,230)	-10.5%	185,187	377,340	(34,732)	370,374	(27,766)	0	342,608
6140000 MAC	Employment Taxes - Mutual Admin	28,358	30,595	(2,237)	-7.3%	15,420	30,061	(1,703)	30,840	(2,482)	0	28,358
6142000 MAC	Workers' Compensation - Mutual Admin	7,790	23,333	(15,543)	-66.6%	9,979	18,282	(10,492)	19,958	(12,168)	0	7,790
6143000 MAC	Group Insurance - Medical - Mutual Admin	39,444	40,308	(864)	-2.1%	15,443	35,597	3,847	30,887	8,557	0	39,444
6143300 MAC	Group Insurance - Dental - Mutual Admin	720	936	(216)	-23.1%	356	824	(104)	713	7	0	720
6143500 MAC	Group Insurance - Vision - Mutual Admin	444	576	(132)	-22.9%	200	488	(44)	401	43	0	444
6144000 MAC	401(k) Match - Mutual Admin	8,281	11,915	(3,634)	-30.5%	4,972	10,952	(2,671)	9,944	(1,663)	0	8,281
6145000 MAC	Group Insurance - Life - Mutual Admin	1,560	1,704	(144)	-8.5%	750	1,602	(42)	1,501	59	0	1,560
6146000 MAC	Long Term Disability Insurance - Mutual Admin	1,812	1,980	(168)	-8.5%	727	1,717	95	1,453	359	0	1,812
	Total Wages & Benefits	431,017	494,185	(63,168)	-12.8%	233,034	476,863	(45,846)	466,071	(35,054)	0	431,017
6211000 MAC	Continuing Education - Mutual Admin	1,200	1,200	0	0.0%	572	572	628	1,144	56	0	1,200
6212000 MAC	Employee Exams - Mutual Admin	0	0	0	0.0%	0	0	0	0	0	0	0
6214000 MAC	Meals & Special Events - Mutual Admin	1,800	1,800	0	0.0%	225	1,425	375	450	1,350	0	1,800
6215000 MAC	Mileage - Mutual Admin	75	150	(75)	-50.0%	0	30	45	0	75	0	75
6410000 MAC	Office Supplies - Mutual Admin	3,025	3,025	0	0.0%	732	2,257	768	1,463	1,562	0	3,025
6410015 MAC	Computer Supplies - Mutual Admin	1,200	1,235	(35)	-2.8%	125	125	1,075	251	949	0	1,200
6410030 MAC	Printer / Copier Supplies - Mutual Admin	500	0	500	100.0%	298	298	202	596	(96)	0	0
6434120 MAC	Legal/Fair Housing	25,000	50,000	(25,000)	-50.0%	0	24,998	2	0	25,000	0	25,000
6438000 MAC	Other Professional fees	8,000	10,000	(2,000)	-20.0%	0	4,000	4,000	0	8,000	0	8,000
6482000 MAC	Dues, Memberships & Books - Mutual Admin	800	800	0	0.0%	142	342	458	284	516	0	800
6951000 MAC	Non Bud Exp for Comm	1,000	1,000	0	0.0%	0	502	498	0	1,000	0	1,000
	Total Operating Expenses	42,600	69,210	(26,610)	-38.4%	2,094	34,549	8,051	4,188	38,412	0	42,100
	Total Cost Center Expenses	473,617	563,395	(89,778)	-15.9%	235,128	511,412	(37,795)	470,259	3,358	0	473,117
5330000 MAC	Income from / (Refund to) from Mutuals	473,617	563,395	(89,778)	-15.9%	281,700	563,400	(89,783)	563,400	(89,783)	0	473,617
	Total Cost Recovery	473,617	563,395	(89,778)		281,700	563,400	(89,783)	563,400	(89,783)	0	473,617
	Net Income / (Expense)	0	0	0		46,572	51,988	(51,988)	93,141	(93,141)	0	500
	PAPM	5.97	7.10	(1.13)								
	FTE	6.80	6.75	0.05								

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Mutual Administration**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBIT S																														
6100000 (61000)	Salaries & Wages	Total FTEs for 2016 will be 6.75. 6 FTEs will be transferred from cost center 33 to form this new cost center for 2016. The additional .75 FTE is for the new Mutual Administration office secretary position approved by the Board in 2015. The remaining .25 FTE of this new position will be shared with cost center 30. Other salary increases include merit increases awarded in 2015 but not budgeted in 2017 plus a .5% performance based adjustment for 2016.																															
6140000 (61400)	Payroll Taxes	<p>Calculations are based on the current rates established by Federal and State statute. 2016 and estimated 2017 rates are listed below.</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th></th> <th style="text-align: center;">2016</th> <th style="text-align: center;">2017</th> </tr> </thead> <tbody> <tr> <td>SS Max Salary</td> <td style="text-align: center;">\$118,500</td> <td style="text-align: center;">\$118,500</td> </tr> <tr> <td>SS Rate</td> <td style="text-align: center;">6.20%</td> <td style="text-align: center;">6.20%</td> </tr> <tr> <td>Medicare Rate</td> <td style="text-align: center;">1.45%</td> <td style="text-align: center;">1.45%</td> </tr> <tr> <td>SS & Med. Rate</td> <td style="text-align: center;">7.65%</td> <td style="text-align: center;">7.65%</td> </tr> <tr> <td>UI Max Salary</td> <td style="text-align: center;">\$7,000</td> <td style="text-align: center;">\$7,000</td> </tr> <tr> <td>UI State</td> <td style="text-align: center;">3.4%</td> <td style="text-align: center;">3.7%</td> </tr> <tr> <td>UI Fed</td> <td style="text-align: center;">1.8%</td> <td style="text-align: center;">2.0%</td> </tr> <tr> <td>UI Total</td> <td style="text-align: center;">5.2%</td> <td style="text-align: center;">5.7%</td> </tr> <tr> <td>UI Max Total</td> <td style="text-align: center;">\$364</td> <td style="text-align: center;">\$399</td> </tr> </tbody> </table>		2016	2017	SS Max Salary	\$118,500	\$118,500	SS Rate	6.20%	6.20%	Medicare Rate	1.45%	1.45%	SS & Med. Rate	7.65%	7.65%	UI Max Salary	\$7,000	\$7,000	UI State	3.4%	3.7%	UI Fed	1.8%	2.0%	UI Total	5.2%	5.7%	UI Max Total	\$364	\$399	
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61420000 (61420)	Workers Comp Insurance	Premiums are calculated using rates assigned to four different classifications of job positions. These rates are based on the degree of physical activities involved with each position. Positions requiring more physical activities, such as inspectors, service maintenance crew and security staff have a higher rate compared to office staff positions requiring a lesser degree of physical activity. As such, some cost center budgets will show a different % change than other cost centers. The 2017 budget assumes a 0% increase over 2016 actual rates and a 29.06% decrease over 2016 budget.																															
6143000-6146000 (61430 – 61460)	EE Benefits	The 2017 budget for our group health plans, including Medical, Dental, Vision, and Life Insurance represent a 0% increase in premium rates over our 2016 budget.																															
6211000 (64810)	Continuing Education	Funds of \$1,200 are requested for continuing education and seminars to be attended by senior staff members, including CAI certification and renewals.																															
6212000 (66255)	Employee Exams	This line item includes funds to pay for any medical exam for on the job injury.																															
6214000 (64821)	Meals and Special Events	<p>This line item will cover refreshments served during educational-based director training seminars and the realtors' conference.</p> <p>The total requested budgeted funds for 2017 for meals and special events, is an increase of \$200 over the 2016 adopted due to an increase in educational seminars.</p>																															
6215000 (64820)	Mileage	This line item will cover mileage expense incurred when commuting to offsite workshops and seminars.																															
6410000 (64100)	Office Supplies	Typical items charged to this account are pens, staples, postage meter tape, resident card stock, hand sanitizer, envelopes, file folders, Post-It notes, etc.																															

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Mutual Administration**

6410015 (64104)	Computer Supplies	For replacement peripheral devices such as monitors, mice, keyboards and cables for the staff.	
6434120	Legal – Fair Housing	Covers the legal expenses relating to compliance to fair housing, DEFH and HUD law. 6/27/2016 – Per Randy, reduce to \$25,000.	
6438000 (64380)	Other Professional Fees	Funds are budgeted to cover educational-based Mutual board training.	
6482000 (64995)	Dues Memberships & Books	This line item will cover the CAI Membership dues and the renewal of professional periodicals and materials.	
6951000	Committee Non-Budgeted Expenses	Funds in the amount of \$1,000 per committee has been budgeted for 2016 per Policy 5516 adopted by the GRF board at its meeting on April 22, 2014. These funds are set aside for unbudgeted expenditures authorized at the committee level.	

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 33 - Stock Transfer (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Stock Transfer												
610000 33	Salaries & Wages - Stock Transfer	264,976	264,497	479	0.2%	132,951	265,706	(730)	265,902	(926)	614,576	(349,600)
614000 33	Employment Taxes - Stock Transfer	22,078	21,824	254	1.2%	11,369	21,710	368	22,737	(659)	51,902	(29,824)
614200 33	Workers' Compensation - Stock Transfer	2,618	7,110	(4,492)	-63.2%	3,040	5,572	(2,954)	6,080	(3,462)	21,058	(18,440)
614300 33	Group Insurance - Medical - Stock Transfer	16,572	17,208	(636)	-3.7%	8,553	17,157	(585)	17,106	(534)	44,498	(27,926)
614330 33	Group Insurance - Dental - Stock Transfer	720	624	96	15.4%	299	611	109	598	122	1,351	(631)
614350 33	Group Insurance - Vision - Stock Transfer	624	408	216	52.9%	199	403	221	399	225	860	(236)
614400 33	401(k) Match - Stock Transfer	6,004	5,329	675	12.7%	2,651	5,326	678	5,302	702	16,217	(10,213)
614500 33	Group Insurance - Life - Stock Transfer	1,200	1,260	(60)	-4.8%	530	1,160	40	1,060	140	1,983	(783)
614600 33	Long Term Disability Insurance - Stock Transfer	1,404	1,464	(60)	-4.1%	502	1,234	170	1,005	399	2,074	(670)
	Total Wages & Benefits	316,196	319,724	(3,528)	-1.1%	160,094	318,879	(2,683)	320,189	(3,993)	754,519	(438,323)
621100 33	Continuing Education - Stock Transfer	600	600	0	0.0%	0	0	600	0	600	844	(244)
621200 33	Employee Exams - Stock Transfer	0	0	0	0.0%	0	0	0	0	0	259	(259)
621400 33	Meals & Special Events - Stock Transfer	0	0	0	0.0%	0	0	0	0	0	0	0
621500 33	Mileage - Stock Transfer	0	0	0	0.0%	0	0	0	0	0	86	(86)
641000 33	Office Supplies - Stock Transfer	3,025	3,025	0	0.0%	2,409	3,934	(909)	4,817	(1,792)	11,903	(8,878)
6410005 33	Building Supplies - Stock Transfer	0	0	0	0.0%	0	0	0	0	0	37	(37)
6410010 33	Hospitality - Stock Transfer	500	500	0	0.0%	120	370	130	241	259	139	361
6410015 33	Computer Supplies - Stock Transfer	1,035	1,035	0	0.0%	246	246	789	491	544	403	632
6410020 33	Equipment Expense - Stock Transfer	0	100	(100)	-100.0%	0	50	(50)	0	0	500	(500)
6410030 33	Printer / Copier Supplies - Stock Transfer	10,000	10,000	0	0.0%	3,397	8,837	1,163	6,794	3,206	10,173	(173)
6410033 33	Guest Pass Printing - Stock Transfer	15,000	15,000	0	0.0%	0	13,000	2,000	0	15,000	11,109	3,891
6434115 33	Legal Fees - Trust Review - Stock Transfer	28,325	36,000	(7,675)	-21.3%	14,163	32,163	(3,838)	28,325	0	34,681	(6,356)
6435100 33	Bank Service Fees - Stock Transfer	456	456	0	0.0%	217	445	11	435	21	291	165
6444000 33	Equipment Rental - Stock Transfer	9,761	9,761	0	0.0%	5,053	9,674	87	10,107	(346)	9,782	(21)
6472000 33	Equipment Repair & Maintenance - Stock Transfe	1,000	1,000	0	0.0%	162	662	338	323	677	1,676	(676)
6478000 33	Service Contracts - Stock Transfer	18,890	18,890	0	0.0%	6,983	16,223	2,667	13,966	4,924	11,002	7,888
6482000 33	Dues, Memberships & Books - Stock Transfer	0	0	0	0.0%	0	0	0	0	0	139	(139)
6482500 33	Election Expense - Stock Transfer	63,070	59,537	3,533	5.9%	15,109	60,377	2,693	30,219	32,851	69,331	(6,261)
6483201 33	Mail-Outs - Periodic	250	250	0	0.0%	0	250	0	0	250	200	50
6484000 33	Permits & Licenses - Stock Transfer	100	100	0	0.0%	99	99	1	198	(98)	99	1
6484500 33	Postage - Stock Transfer	36,000	36,000	0	0.0%	13,993	33,993	2,007	27,987	8,013	32,000	4,000
	Total Operating Expenses	188,012	192,254	(4,242)	-2.2%	61,951	180,323	7,689	123,903	64,109	194,654	(6,642)
	Total Cost Center Expenses	504,208	511,978	(7,770)	-1.5%	222,045	499,202	5,006	444,092	60,116	949,173	(444,965)
Other Cost Recovery												
5345000 33	Certificate Preparation Fee - Escrow - Stock Tr	194,150	158,000	36,150	22.9%	84,350	160,850	33,300	168,700	25,450	169,750	24,400

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 33 - Stock Transfer (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
5360000 33	Certificate Preparation Fee - Non-Escrow - Sto	43,950	30,750	13,200	42.9%	17,400	30,900	13,050	34,800	9,150	30,300	13,650
5380330 33	Guest Pass Income - Stock Transfer	39,445	20,600	18,845	91.5%	19,127	25,327	14,118	38,254	1,191	24,106	15,339
5380331 33	Copy Fee Income - Stock Transfer	3,600	3,600	0	0.0%	4,318	6,118	(2,518)	8,636	(5,036)	10,771	(7,171)
5380332 33	Trust Processing Fee - Stock Transfer	42,375	60,000	(17,625)	-29.4%	19,125	47,735	(5,360)	38,250	4,125	5,000	37,375
5380333 33	Member ID Card Fee - Stock Transfer	2,845	0	2,845	100.0%	0	0	2,845	0	2,845	0	2,845
5380334 33	Map Sales Income - Stock Transfer	1,000	0	1,000	100.0%	0	0	1,000	0	1,000	0	1,000
5380335 33	Realtor's Service Pass - Stock Transfer	2,500	0	2,500	100.0%	0	0	2,500	0	2,500	0	2,500
5385000 33	Other Income - Stock Transfer	3,380	2,400	980	40.8%	1,650	2,850	530	3,300	80	4,100	(720)
	Total Other Cost Recovery	333,245	275,350	57,895	21.0%	145,970	273,780	59,465	291,940	41,305	244,027	89,218
5330000 33	Income from / (Refund to) from Mutuals	170,963	236,628	(65,665)	-27.8%	118,314	236,628	(65,665)	236,628	(65,665)	724,646	(553,683)
	Total Cost Recovery	504,208	511,978	(7,770)		264,284	510,408	(6,200)	528,568	(24,360)	968,673	(464,465)
	Net Income / (Expense)	0	0	0		42,239	11,206	(11,206)	84,476	(84,476)	19,500	(19,500)
	PAPM	2.16	2.98	(0.82)								
	FTE	6.00	6.00	-								

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Stock Transfer – CC33**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS																														
6100000 (61000)	Salaries & Wages	Total FTEs for 2017 will remain at the 2016 level of 6.0. The 2017 budget assumptions include any pay increases during 2016 that were not included in the 2016 budget plus a pay for performance allowance of .5% for 2017.																															
6140000 (61400)	Payroll Taxes	<p>Calculations are based on the current rates established by Federal and State statute. 2016 and estimated 2017 rates are listed below.</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th></th> <th>2016</th> <th>2017</th> </tr> </thead> <tbody> <tr> <td>SS Max Salary</td> <td>\$118,500</td> <td>\$118,500</td> </tr> <tr> <td>SS Rate</td> <td>6.20%</td> <td>6.20%</td> </tr> <tr> <td>Medicare Rate</td> <td>1.45%</td> <td>1.45%</td> </tr> <tr> <td>SS & Med. Rate</td> <td>7.65%</td> <td>7.65%</td> </tr> <tr> <td>UI Max Salary</td> <td>\$7,000</td> <td>\$7,000</td> </tr> <tr> <td>UI State</td> <td>3.4%</td> <td>3.7%</td> </tr> <tr> <td>UI Fed</td> <td>1.8%</td> <td>2.0%</td> </tr> <tr> <td>UI Total</td> <td>5.2%</td> <td>5.7%</td> </tr> <tr> <td>UI Max Total</td> <td>\$364</td> <td>\$399</td> </tr> </tbody> </table>		2016	2017	SS Max Salary	\$118,500	\$118,500	SS Rate	6.20%	6.20%	Medicare Rate	1.45%	1.45%	SS & Med. Rate	7.65%	7.65%	UI Max Salary	\$7,000	\$7,000	UI State	3.4%	3.7%	UI Fed	1.8%	2.0%	UI Total	5.2%	5.7%	UI Max Total	\$364	\$399	
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6142000 (61420)	Workers Comp Insurance	Premiums are calculated using rates assigned to four different classifications of job positions. These rates are based on the degree of physical activities involved with each position. Positions requiring more physical activities, such as inspectors, service maintenance crew and security staff have a higher rate compared to office staff positions requiring a lesser degree of physical activity. As such, some cost center budgets will show a different % change than other cost centers. The 2017 budget assumes a 0% increase over 2016 actual rates and a 29.06% decrease over 2016 budget.																															
6143000- 6146000 (61430 – 61460)	EE Benefits	The 2017 budget for our group health plans, including Medical, Dental, Vision, and Life Insurance represent a 0% increase in premium rates over our 2016 budget.																															
6211000 (64810)	Continuing Education	<p>Funds of \$600 are requested for continuing education and seminars to be attended by senior staff members.</p> <p>The total of requested budgeted funds for 2017 for continuing education remains the same as the 2016 adopted budget.</p>																															
6212000 (66255)	Employee Exams	No funds were budgeted for this cost center.																															
6410000 (64100)	Office Supplies	<p>Typical items charged to this account are pens, staples, postage meter tape, resident card stock, hand sanitizer, envelopes, file folders, Post-It notes, etc.</p> <p>The total of requested budgeted funds for 2017 for office supplies remains the same as the 2016 adopted budget.</p>																															
6410010 (64103)	Hospitality	<p>Items include all supplies associated with coffee and tea beverages such as Styrofoam cups, creamer, sugar, stir sticks, etc. These supplies are consumed by the Stock Transfer staff.</p> <p>The total of requested budgeted funds for 2017 for such supplies remains the same as the 2016 adopted budget.</p>																															
6410015 (64104)	Computer Supplies	<p>For replacement peripheral devices such as monitors, mice, keyboards and cables for the staff.</p> <p>The total of requested budgeted funds for 2017 for computer supplies remains the same as the 2016 adopted budget.</p>																															

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Stock Transfer – CC33**

6410020 (64105)	Equipment Expense	Equipment for the Stock Transfer office credit card reader. No funds were budgeted for this cost center.													
6410030 (64111)	Printer/Copier Supplies	Items include ink and toner for all printers other than the Konica machines (which are included in the maintenance contract) and all printer/copier paper. The budget takes into consideration the high volumes of copying by the distribution center. The total of requested budgeted funds for 2017 for printer and copier supplies remains the same as the 2016 adopted budget.													
6410033	Guest Pass Printing	Covers the cost of the materials used to create guest passes, service passes and caregiver passes. The total of requested budgeted funds for 2017 for guest pass printing materials remains the same as the 2016 adopted budget.													
6434115	Legal – Trust Review	Covers the legal costs absorbed by GRF for shareholder trusts to be reviewed prior to transferring the ownership of units to the shareholder's living trust. The 2017 budget is based on the 2017 annualized projection of 412 @ \$68.75 each. The total requested budgeted funds for 2017 for such trust reviews will be a decrease of \$7,675 over 2016 adopted budget.													
6435100 (64350)	Bank Service Fees	This covers the bank service fees specifically the \$38 a month charge for the Distribution credit card reader. This is a flat recurring fee. The total of requested budgeted funds for 2017 for bank service fees remains the same as the 2016 adopted budget.													
6444000 (64440)	Equipment Rental	Expenditures charged to this account cover the monthly rental of the Konica BizHub223 and BizHub Pro 951 copier machines. Per the contract annual lease expenses are: <table style="margin-left: 20px;"> <tr> <td>Neopost (Incl online-rate maint & e-svcs)</td> <td style="text-align: right;">\$1,099</td> </tr> <tr> <td>BizHub223</td> <td style="text-align: right;">1,340</td> </tr> <tr> <td>BizHub Pro 951 (Distribution)</td> <td style="text-align: right;">5,660</td> </tr> <tr> <td>Post office box rental</td> <td style="text-align: right;">62</td> </tr> <tr> <td>Post office box rental (overflow)</td> <td style="text-align: right;"><u>1,600</u></td> </tr> <tr> <td>Total Rental Expense</td> <td style="text-align: right;">\$9,761</td> </tr> </table> The total of requested budgeted funds for 2017 for equipment rental remains the same as the 2016 adopted budget.	Neopost (Incl online-rate maint & e-svcs)	\$1,099	BizHub223	1,340	BizHub Pro 951 (Distribution)	5,660	Post office box rental	62	Post office box rental (overflow)	<u>1,600</u>	Total Rental Expense	\$9,761	
Neopost (Incl online-rate maint & e-svcs)	\$1,099														
BizHub223	1,340														
BizHub Pro 951 (Distribution)	5,660														
Post office box rental	62														
Post office box rental (overflow)	<u>1,600</u>														
Total Rental Expense	\$9,761														
6472000 (64700)	Equipment Repair & Maint.	This line item includes minor repairs to the department truck. The total of requested budgeted funds for 2017 for repair and maintenance remains the same as the 2016 adopted budget.													
6478000 (64940)	Service Contracts	This line item covers an annual maintenance contract to service the postage machine (\$4,343) and the mail machine parts (Priority Mailing): inserter, tower, feeder, scales and feeders (\$3,747). Also included is the maintenance expense for two Konica copier machines at \$900 per month. The Konica contract expires in 2019. The total requested budgeted funds for 2017 for such service will remain the same as the 2016 adopted budget. Note: The postage machine is on a rental basis and may not need budgeted funds for the maintenance of this machine for 2017 budgeting purposes.													

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Stock Transfer – CC33**

6482000 (64830)	Dues Memberships & Books	No funds were budgeted for this cost center.	
6482500 (64995)	Election Expenses	Election expenses cover all Mutual annual elections as well as the GRF annual election. No provision was made in the 2017 budget for a special election. The total of requested budgeted funds for 2017 for election expenses includes 23 elections (15 Mutual elections and 8 GRF elections). The increase for 2017 is due to the additional number of units in odd-numbered Mutuals compared to even-numbered Mutuals.	
6483201	Mail-Outs - Periodic	This line item relates to the cost of inserting emergency contact sheets into the News. This occurs in July annually. The total of requested budgeted funds for 2017 for emergency contact sheet distribution remains the same as the 2016 adopted budget.	
6484000 (64840)	Permits & Licenses	DMV Registration for service vehicle \$100 The total requested budgeted funds for 2017 will remain the same as the 2016 adopted budget.	
6484500 (64860)	Postage	This line item covers all postage used for mailings for all company use. The total of requested budgeted funds for 2017 for postage remains the same as the 2016 adopted budget.	
5345000 (53450)	Certificate Processing Fees – Escrow (formerly called Escrow Transfer Fees)	GRF currently charges \$350 for each processed escrow. It is assumed that the number of sales in 2017 will be similar to those in 2016. On 8/9/16, the MAC committee approved to increase the fee from \$350 to \$500, which increased the budget by \$36,150. The budget amount was changed from \$158,000 to \$194,150.	
5360000 (53600)	Certificate Processing Fees – Non-Escrow (formerly called Stock Transfer Fees)	A fee of \$150 is charged to shareholders each time the ownership information on a stock certificate is modified in a non-escrow situation per Policy 5061. The 2017 budget is based on the annualized 2016 actual fees collected and is scheduled to be the same as the 2016 budgeted amount. On 8/9/16, the MAC committee approved to increase the fee from \$150 to \$250, which increased the budget by \$13,200. The budget amount was changed from \$30,750 to \$43,950.	
5380330	Guest Pass Income	Fees are collected from shareholders for additional guest passes @ \$5 each per Policy 5536.1. On 8/9/16, the MAC committee approved to increase the fee for extra guest pass from \$5 to \$10 each, which increased the budget by \$18,500. They also approved to increase the fee for Inheritor's service passes from \$5 to \$10, which increased the budget by \$345. The budget amount was increase from \$20,600 to \$39,445. Note: Income from the replacement of lost GRF ID cards was previously placed in this line item. In 2017, revenue from lost GRF ID cards will be placed in its own line item.	

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Stock Transfer – CC33**

5380331	Copy Service Income	Fees are collected from shareholders for copy services provided in the Distribution Center.	
5380332	Trust Processing Fees	<p>The 2017 budget assumes 75% of anticipated trust reviews (412) totaling 309 review fees @ \$125 each. Trend shows collection of 75% of total trust reviews charged by the attorney. Fees are currently not collected for powers of attorney, court orders or second or more reviews of the original trust.</p> <p>On 8/9/16, the MAC committee approved to charge \$75 for POAs and Court Order Services, which increased the budget by \$3,750. The budget amount was increase from \$38,625 to \$42,375.</p>	
5380333	Member ID Cards	<p>In order to more clearly track membership ID card income separate from guest pass income, this will be a new line item in 2017.</p> <p>Assuming a monthly average of \$135 income, the 2017 budget will be scheduled for \$1,620 annual income.</p> <p>On 8/9/16, the MAC committee approved to increase the fee for lost ID Card (1st) from \$10 to \$20, which increased the budget by \$1,000. They also approved to increase the fee for lost ID card (add'l) from \$15 to \$30, which increased the budget by \$225. The budget amount was increase from \$1,620 to \$2,845.</p>	
5380334	Map Sales Income	<p>This is a new line item in 2017.</p> <p>On 8/9/16, the MAC committee approved to charge \$5 for sales of additional maps, which increased the budget by \$1,000.</p>	
5380335	Realtor's Service Pass	<p>This is a new line item in 2017.</p> <p>On 8/9/16, the MAC committee approved to charge \$10 for realtor's service pass, which increased the budget by \$2,500.</p>	
5385000 (53850)	Other Income	<p>Other income includes co-occupant setup fees at \$50 each per Policy 5061. It is anticipated that an average of four (4) co-occupant setup fees will be collected each month in 2016.</p> <p>On 8/9/16, The MAC committee approved to increase the fee for co-occupant setup from \$50 to \$100, which increased the budget by \$950. They also approved to charge \$10 for replacement lost caregiver pass, which increased the budget by \$30. The budget amount was increased from \$2,400 to \$3,380.</p>	

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 70 - Physical Properties (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Physical Properties												
6100000 70	Salaries & Wages - Physical Properties	861,616	866,150	(4,534)	-0.5%	422,877	857,611	4,005	845,755	15,861	801,714	59,902
6140000 70	Employment Taxes - Physical Properties	68,176	66,735	1,441	2.2%	33,342	65,418	2,758	66,683	1,493	64,355	3,821
6142000 70	Workers' Compensation - Physical Properties	55,116	74,980	(19,864)	-26.5%	32,063	58,743	(3,627)	64,127	(9,011)	47,130	7,986
6143000 70	Group Insurance - Medical - Physical Properti	115,872	113,700	2,172	1.9%	50,956	107,806	8,066	101,911	13,961	93,252	22,620
6143300 70	Group Insurance - Dental - Physical Propertie	2,568	2,316	252	10.9%	1,170	2,328	240	2,341	227	2,130	438
6143500 70	Group Insurance - Vision - Physical Propertie	1,512	1,272	240	18.9%	644	1,280	232	1,287	225	1,161	351
6144000 70	401(k) Match - Physical Properties	11,156	13,931	(2,775)	-19.9%	4,572	11,564	(408)	9,144	2,012	10,759	397
6145000 70	Group Insurance - Life - Physical Properties	3,900	4,116	(216)	-5.2%	2,482	4,540	(640)	4,963	(1,063)	3,454	446
6146000 70	Long Term Disability Insurance - Physical Pro	4,548	4,800	(252)	-5.3%	1,933	4,333	215	3,865	683	2,698	1,850
	Total Wages & Benefits	1,124,464	1,148,000	(23,536)	-2.1%	550,039	1,113,623	10,841	1,100,076	24,388	1,026,653	97,811
6211000 70	Continuing Education - Physical Properties	1,000	1,000	0	0.0%	1,977	2,107	(1,107)	3,954	(2,954)	1,229	(229)
6212000 70	Employee Exams - Physical Properties	125	744	(619)	-83.2%	0	372	(247)	0	125	0	125
6214000 70	Meals & Special Events - Physical Properties	120	120	0	0.0%	12	72	48	23	97	0	120
6215000 70	Mileage - Physical Properties	120	120	0	0.0%	40	100	20	79	41	0	120
6217000 70	Uniforms & Laundry - Physical Properties	2,076	1,788	288	16.1%	1,090	1,984	92	2,180	(104)	1,946	130
6410000 70	Office Supplies - Physical Properties	4,092	4,092	0	0.0%	3,365	5,411	(1,319)	6,731	(2,639)	5,457	(1,365)
6410005 70	Building Supplies - Physical Properties	348	348	0	0.0%	189	363	(15)	378	(30)	251	97
6410010 70	Hospitality - Physical Properties	900	804	96	11.9%	716	1,118	(218)	1,433	(533)	1,242	(342)
6410015 70	Computer Supplies - Physical Properties	900	996	(96)	-9.6%	45	543	357	91	809	1,956	(1,056)
6410020 70	Equipment Expense - Physical Properties	4,000	4,496	(496)	-11.0%	1,913	3,161	839	3,826	174	2,124	1,876
6410025 70	Lunch Room Supplies - Physical Properties	120	120	0	0.0%	0	60	60	0	120	0	120
6410030 70	Printer / Copier Supplies - Physical Properti	3,492	3,540	(48)	-1.4%	1,830	3,600	(108)	3,660	(168)	3,253	239
6420100 70	Electricity - Physical Properties	0	11,682	(11,682)	-100.0%	4,176	10,894	(10,894)	8,352	(8,352)	11,045	(11,045)
6435100 70	Bank Service Fees - Physical Properties	1,140	600	540	90.0%	996	1,296	(156)	1,991	(851)	657	483
6444000 70	Equipment Rental - Physical Properties	3,180	3,180	0	0.0%	1,592	3,182	(2)	3,184	(4)	3,184	(4)
6471000 70	Building Repair & Maintenance - Physical Prop	120	100	20	20.0%	38	113	7	76	44	150	(30)
6472000 70	Equipment Repair & Maintenance - Physical Pro	2,500	2,004	496	24.8%	2,246	3,248	(748)	4,493	(1,993)	2,907	(407)
6478000 70	Service Contracts - Physical Properties	4,992	3,300	1,692	51.3%	4,291	5,941	(949)	8,583	(3,591)	4,240	752
6482000 70	Dues, Memberships & Books - Physical Properti	400	500	(100)	-20.0%	247	397	3	494	(94)	244	156
6491000 70	Miscellaneous Writeoffs - Physical Properties	0	0	0	0.0%	1,000	1,000	(1,000)	2,000	(2,000)	0	0
6951000 70	Non-Budgeted Exp for Committee - Physical Pro	1,000	996	4	0.4%	0	498	502	0	1,000	0	1,000
	Total Operating Expenses	30,625	40,530	(9,905)	-24.4%	25,763	45,460	(14,835)	51,528	(20,903)	39,885	(9,260)
	Total Cost Center Expenses	1,155,089	1,188,530	(33,441)	-2.8%	575,802	1,159,083	(3,994)	1,151,604	3,485	1,066,538	88,551
Other Cost Recovery												
5380700 70	Permit Income - Physical Properties	120,000	86,004	33,996	39.5%	48,917	91,919	28,081	97,833	22,167	90,228	29,772
5380701 70	Parking Spot Rental Income - Physical Propert	14,400	14,400	0	0.0%	7,200	14,400	0	14,400	0	15,600	(1,200)
5385000 70	Other Income - Physical Properties	0	0	0	0.0%	0	0	0	0	0	0	0
5611000 70	Late Charges - Physical Properties	0	0	0	0.0%	150	150	(150)	300	(300)	500	(500)

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 70 - Physical Properties (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
	Total Other Cost Recovery	134,400	100,404	33,996	33.9%	56,267	106,469	27,931	112,533	21,867	106,328	28,072
5330000 70	Income from / (Refund to) Mutuals	1,020,689	1,088,126	(67,437)	-6.2%	544,062	1,088,124	(67,435)	1,088,124	(67,435)	958,320	62,369
	Total Cost Recovery	1,155,089	1,188,530	(33,441)		600,329	1,194,593	(39,504)	1,200,657	(45,568)	1,064,648	90,441
	Net Income / (Expense)	0	0	0		24,527	35,510	(35,510)	49,053	(49,053)	(1,890)	1,890
	PAPM	12.87	13.72	(0.85)								
	FTE	14.05	14.05	-								

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Physical Properties – CC 70**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS																														
6100000 (61000)	Salaries & Wages	Total FTEs for 2017 will remain at the 2016 level of 14.05 but includes an additional (1) FTE for a permit clerk (approved by the EC on 8/12/2016 and the Board on ____) and a reduction of one (1) FTE to a reporting change of the recording secretary from Cost Center 70 to Cost Center 30. The 2017 budget assumptions include any pay increases during 2016 that were not included in the 2016 budget plus a pay for performance allowance of .5% for 2017.																															
6140000 (61400)	Payroll Taxes	<p>Calculations are based on the current rates established by Federal and State statute. 2016 and estimated 2017 rates are listed below.</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th></th> <th>2016</th> <th>2017</th> </tr> </thead> <tbody> <tr> <td>SS Max Salary</td> <td>\$118,500</td> <td>\$118,500</td> </tr> <tr> <td>SS Rate</td> <td>6.20%</td> <td>6.20%</td> </tr> <tr> <td>Medicare Rate</td> <td>1.45%</td> <td>1.45%</td> </tr> <tr> <td>SS & Med. Rate</td> <td>7.65%</td> <td>7.65%</td> </tr> <tr> <td>UI Max Salary</td> <td>\$7,000</td> <td>\$7,000</td> </tr> <tr> <td>UI State</td> <td>3.4%</td> <td>3.7%</td> </tr> <tr> <td>UI Fed</td> <td>1.8%</td> <td>2.0%</td> </tr> <tr> <td>UI Total</td> <td>5.2%</td> <td>5.7%</td> </tr> <tr> <td>UI Max Total</td> <td>\$364</td> <td>\$399</td> </tr> </tbody> </table>		2016	2017	SS Max Salary	\$118,500	\$118,500	SS Rate	6.20%	6.20%	Medicare Rate	1.45%	1.45%	SS & Med. Rate	7.65%	7.65%	UI Max Salary	\$7,000	\$7,000	UI State	3.4%	3.7%	UI Fed	1.8%	2.0%	UI Total	5.2%	5.7%	UI Max Total	\$364	\$399	
	2016	2017																															
SS Max Salary	\$118,500	\$118,500																															
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UI Max Total	\$364	\$399																															
61420000 (61420)	Workers Comp Insurance	Premiums are calculated using rates assigned to four different classifications of job positions. These rates are based on the degree of physical activities involved with each position. Positions requiring more physical activities, such as inspectors, service maintenance crew and security staff have a higher rate compared to office staff positions requiring a lesser degree of physical activity. As such, some cost center budgets will show a different % change than other cost centers. The 2017 budget assumes a 0% increase over 2016 actual rates and a 29.06% decrease over 2016 budget.																															
6143000-6146000 (61430 – 61460)	EE Benefits	The 2017 budget for our group health plans, including Medical, Dental, Vision, and Life Insurance represent a 0% increase in premium rates over our 2016 budget.																															
6211000 (64810)	Continuing Education	Funds are budgeted to keep Building Inspectors ICC Certifications up to date and any other training that could be needed. Three staff certificates are due to expire in 2016. Funds are also used for managers continuing education																															
6212000 (66255)	Employee Exams	1 exam at \$125 per exam.																															
6214000 (64821)	Meals	Meals during training sessions.																															
6215000 (64820)	Mileage	To cover off-site functions and staff called in for an emergency.																															
6217000 (64800)	Uniforms and Laundry	2017 budget includes uniform shirts for 9 staff.																															
6410000 (64100)	Office Supplies	Funds are budgeted for the day-to-day operations of the Physical Property Office. Some of these items include, note books, writing utensils forms etc.																															

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Physical Properties – CC 70**

6410005 (64102)	Building Supplies	Funds are budgeted for minor interior items for the Physical Properties department	
6410010 (64103)	Hospitality	Coffee, tea supplies for office staff	
6410015 (64104)	Computer Supplies	Computer supplies for 12 desk top computers	
6410020 (64105)	Equipment Expense	Testing tools and supplies used for the inspections of the property. Examples are radios, water testing equipment, coveralls, gloves, flashlights, desk chairs and ladders. Funds for 1 computer and I pad have also been added	
6410025 (64109)	Lunch Room Supplies	Lunch room supplies include dish soap, plates, bowls and plastic ware.	
6410030 (64111)	Printer/Copier Supplies	Toner, Ink, Copy Paper	
6420100 (64200)	Electricity	<p>The 2017 budget assumes an overall increase of 1.5% over the last 12 months of actual expenses.</p> <p>For 2016, both Cost Centers 55 and 70 split electricity expenses. Due to the reorganization of Building 5, all electricity expense that has been allocated to Cost Center 70 will be charged to Cost Center 55 and therefore the budget for this line item has been set to zero, resulting in a decrease of \$11,682 over the 2016 budget.</p>	
6435100 (64350)	Bank Service Fees	Budgeted funds are to cover credit card fees for payments on permits and parking spot rentals from contract vendors.	
6444000 (64440)	Equipment Rental	Annual rental expense for one Konica copier machine.	
6471000 (64720)	Building Repair	Funds are budgeted for any minor repair to the building including touchup painting.	
6472000 (64700)	Equip. Repair & Maintenance	Funds are budgeted for repairs to department vehicles, test equipment radios, etc.	
6478000 (64940)	Service Contracts	Funds are budgeted for usage expenses for one copy machine.	
6482000 (64830)	Dues Memberships & Books	Funds are budgeted for updates to Building Code books, and CAI (\$120). Community Associated Institute membership (\$145)	
6491000 (64890)	Misc Write-Offs	Any unforeseen or unexpected incidents	
6951000	Committee Non-Budgeted Expenses	Funds in the amount of \$1,000 per committee has been budgeted for 2017 per Policy 5516 adopted by the GRF board at its meeting on April 22, 2014. These funds are set aside for unbudgeted expenditures authorized at the committee level.	
INCOME			
5380700	Permit Income	<p>A 1% permit fee is collected at the time a permit is issued for building modifications needing a City permit. 2016 projections show a trend to increase Permit Income from 2016</p> <p>On 8/8/16, the Physical Property committee approved to increase</p>	

GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Physical Properties – CC 70

		the permit fee income by \$30,000. The budget amount changed from \$90,000 to \$120,000.	
5380701	Parking Spot Rental	Rental of parking to contractors 12 spaces @ \$100 per month.	

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 74 - Service Maintenance (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)	(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)	
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Service Maintenance												
6100000 74	Salaries & Wages - Service Maintenance	1,743,245	1,921,197	(177,952)	-9.3%	934,943	1,899,222	(155,977)	1,869,886	(126,641)	1,806,520	(63,275)
6140000 74	Employment Taxes - Service Maintenance	140,353	149,535	(9,182)	-6.1%	76,223	147,496	(7,143)	152,446	(12,093)	146,467	(6,114)
6142000 74	Workers' Compensation - Service Maintenance	123,948	182,505	(58,557)	-32.1%	78,043	142,978	(19,030)	156,086	(32,138)	126,091	(2,143)
6143000 74	Group Insurance - Medical - Service Maintenance	244,392	290,292	(45,900)	-15.8%	130,743	275,889	(31,497)	261,485	(17,093)	239,287	5,105
6143300 74	Group Insurance - Dental - Service Maintenance	4,320	5,496	(1,176)	-21.4%	2,351	5,099	(779)	4,703	(383)	4,694	(374)
6143500 74	Group Insurance - Vision - Service Maintenance	3,468	3,492	(24)	-0.7%	1,572	3,318	150	3,145	323	3,048	420
6144000 74	401(k) Match - Service Maintenance	43,692	61,219	(17,527)	-28.6%	27,746	58,473	(14,781)	55,491	(11,799)	54,755	(11,063)
6145000 74	Group Insurance - Life - Service Maintenance	7,908	9,156	(1,248)	-13.6%	4,296	8,874	(966)	8,591	(683)	8,966	(1,058)
6146000 74	Long Term Disability Insurance - Service Maintenance	9,228	10,680	(1,452)	-13.6%	3,421	8,761	467	6,841	2,387	6,876	2,352
	Total Wages & Benefits	2,320,554	2,633,572	(313,018)	-11.9%	1,259,338	2,550,110	(229,556)	2,518,674	(198,120)	2,396,704	(76,150)
6211000 74	Continuing Education - Service Maintenance	500	500	0	0.0%	414	414	86	827	(327)	0	500
6212000 74	Employee Exams - Service Maintenance	500	5,424	(4,924)	-90.8%	160	2,872	(2,372)	320	180	320	180
6213000 74	Employee Recruitment - Service Maintenance	0	0	0	0.0%	0	0	0	0	0	0	0
6213100 74	Temporary Agency Fees - Service Maintenance	0	0	0	0.0%	19,161	19,161	(19,161)	38,323	(38,323)	30,584	(30,584)
6214000 74	Meals & Special Events - Service Maintenance	120	120	0	0.0%	0	60	60	0	120	18	102
6215000 74	Mileage - Service Maintenance	744	745	(1)	-0.1%	341	713	31	681	63	602	142
6217000 74	Uniforms & Laundry - Service Maintenance	11,172	10,056	1,116	11.1%	6,841	11,869	(697)	13,681	(2,509)	11,538	(366)
6410000 74	Office Supplies - Service Maintenance	3,000	2,772	228	8.2%	1,721	3,107	(107)	3,443	(443)	3,966	(966)
6410005 74	Building Supplies - Service Maintenance	600	600	0	0.0%	356	656	(56)	713	(113)	2,352	(1,752)
6410010 74	Hospitality - Service Maintenance	1,860	2,004	(144)	-7.2%	897	1,899	(39)	1,793	67	1,994	(134)
6410015 74	Computer Supplies - Service Maintenance	948	396	552	139.4%	2,363	2,561	(1,613)	4,727	(3,779)	30	918
6410020 74	Equipment Expense - Service Maintenance	804	996	(192)	-19.3%	1,174	1,672	(868)	2,348	(1,544)	2,533	(1,729)
6410021 74	Field Supplies - Service Maintenance	40,356	34,308	6,048	17.6%	25,413	42,567	(2,211)	50,827	(10,471)	40,157	199
6410022 74	Tool Expense - Service Maintenance	18,624	25,064	(6,440)	-25.7%	8,393	18,425	199	16,786	1,838	17,700	924
6410030 74	Printer / Copier Supplies - Service Maintenance	744	750	(6)	-0.8%	60	438	306	121	623	220	524
6420100 74	Electricity - Service Maintenance	16,301	17,565	(1,264)	-7.2%	7,147	16,718	(417)	14,295	2,006	16,621	(320)
6444000 74	Equipment Rental - Service Maintenance	1,344	1,344	0	0.0%	670	1,342	2	1,340	4	1,340	4
6471000 74	Building Repair & Maintenance - Service Maintenance	396	204	192	94.1%	283	385	11	567	(171)	1,944	(1,548)
6472000 74	Equipment Repair & Maintenance - Service Maintenance	20,004	18,000	2,004	11.1%	14,842	23,842	(3,838)	29,684	(9,680)	29,429	(9,425)
6477210 74	Pest Control - Service Maintenance	900	840	60	7.1%	510	930	(30)	1,020	(120)	0	900
6478000 74	Service Contracts - Service Maintenance	600	276	324	117.4%	786	924	(324)	1,573	(973)	1,374	(774)
6483000 74	Propane - Service Maintenance	0	0	0	0.0%	0	0	0	0	0	0	0
6483110 74	Diesel Fuel - Service Maintenance	240	240	0	0.0%	157	277	(37)	313	(73)	252	(12)
6484000 74	Permits & Licenses - Service Maintenance	565	565	0	0.0%	0	0	565	0	565	737	(172)
6491000 74	Miscellaneous Writeoffs - Service Maintenance	0	0	0	0.0%	25,342	25,342	(25,342)	50,684	(50,684)	45,422	(45,422)
6911500 74	Inventory Over / Short - Service Maintenance	0	0	0	0.0%	(653)	(653)	653	(1,306)	1,306	1,597	(1,597)
	Total Operating Expenses	120,322	122,769	(2,447)	-2.0%	116,378	175,521	(55,199)	232,760	(112,438)	210,730	(90,408)
	Total Cost Center Expenses	2,440,876	2,756,341	(315,465)	-11.4%	1,375,716	2,725,631	(284,755)	2,751,434	(310,558)	2,607,434	(166,558)
Other Cost Recovery												
5891000 74	SRO Labor Cost Recovery - Service Maintenance	1,475,812	1,448,420	27,392	1.9%	750,404	1,523,112	(47,300)	1,500,808	(24,996)	1,409,021	66,791
	Total Other Cost Recovery	1,475,812	1,448,420	27,392	1.9%	750,404	1,523,112	(47,300)	1,500,808	(24,996)	1,409,021	66,791

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 74 - Service Maintenance (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
5330000 74	Income / Refund from Mutuals - Service Mainte	965,064	1,307,921	(342,857)	-26.2%	653,958	1,307,916	(342,852)	1,307,916	(342,852)	1,393,409	(428,345)
	Total Cost Recovery	2,440,876	2,756,341	(315,465)		1,404,362	2,831,028	(390,152)	2,808,724	(367,848)	2,802,430	(361,554)
	Net Income / (Expense)	0	0	0		28,646	105,397	(105,397)	57,290	(57,290)	194,996	(194,996)
	PAPM	12.17	16.49	(4.32)								
	FTE	35.00	37.00	(2.00)								

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Service Maintenance – CC 74**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS																														
6100000 (61000)	Salaries and Wages	Total FTEs for 2017 have decreased by a net of 2.0 FTEs due to the following: addition of one (1) assistant supervisor and two (2) technicians approved by the Executive Committee; transfer of three (3) FTE positions to Cost Center 75 – GRF Maintenance Labor, transfer of one (1) resolution clerk to Cost Center 31 – Finance and reducing one (1) FTE to a floater position with no hours budgeted for 2017. The 2017 budget assumptions include any pay increases during 2016 that were not included in the 2016 budget plus a pay for performance allowance of .5% for 2017.																															
6140000 (61400)	Payroll Taxes	<p>Calculations are based on the current rates established by Federal and State statute. 2016 and estimated 2017 rates are listed below.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th>2016</th> <th>2017</th> </tr> </thead> <tbody> <tr> <td>SS Max Salary</td> <td style="text-align: right;">\$118,500</td> <td style="text-align: right;">\$118,500</td> </tr> <tr> <td>SS Rate</td> <td style="text-align: right;">6.20%</td> <td style="text-align: right;">6.20%</td> </tr> <tr> <td>Medicare Rate</td> <td style="text-align: right;">1.45%</td> <td style="text-align: right;">1.45%</td> </tr> <tr> <td>SS & Med. Rate</td> <td style="text-align: right;">7.65%</td> <td style="text-align: right;">7.65%</td> </tr> <tr> <td>UI Max Salary</td> <td style="text-align: right;">\$7,000</td> <td style="text-align: right;">\$7,000</td> </tr> <tr> <td>UI State</td> <td style="text-align: right;">3.4%</td> <td style="text-align: right;">3.7%</td> </tr> <tr> <td>UI Fed</td> <td style="text-align: right;">1.8%</td> <td style="text-align: right;">2.0%</td> </tr> <tr> <td>UI Total</td> <td style="text-align: right;">5.2%</td> <td style="text-align: right;">5.7%</td> </tr> <tr> <td>UI Max Total</td> <td style="text-align: right;">\$364</td> <td style="text-align: right;">\$399</td> </tr> </tbody> </table>		2016	2017	SS Max Salary	\$118,500	\$118,500	SS Rate	6.20%	6.20%	Medicare Rate	1.45%	1.45%	SS & Med. Rate	7.65%	7.65%	UI Max Salary	\$7,000	\$7,000	UI State	3.4%	3.7%	UI Fed	1.8%	2.0%	UI Total	5.2%	5.7%	UI Max Total	\$364	\$399	
	2016	2017																															
SS Max Salary	\$118,500	\$118,500																															
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UI Total	5.2%	5.7%																															
UI Max Total	\$364	\$399																															
61420000 (61420)	Workers Comp Insurance	Premiums are calculated using rates assigned to four different classifications of job positions. These rates are based on the degree of physical activities involved with each position. Positions requiring more physical activities, such as inspectors, service maintenance crew and security staff have a higher rate compared to office staff positions requiring a lesser degree of physical activity. As such, some cost center budgets will show a different % change than other cost centers. The 2017 budget assumes a 0% increase over 2016 actual rates and a 29.06% decrease over 2016 budget.																															
6143000-6146000 (61430 – 61460)	EE Benefits	The 2017 budget for our group health plans, including Medical, Dental, Vision, and Life Insurance represent a 0% increase in premium rates over our 2016 budget.																															
6211000 (64810)	Continuing Education	Staff and Supervisor training																															
6212000 (66255)	Employee Exams	Estimated exams at \$125 per exam + Hep B @ \$225 each.																															
6214000 (64821)	Meals	Funds are budgeted for off-site functions.																															
6215000 (64820)	Mileage	Funds are budgeted for staff called in from home to work on emergencies.																															
6217000 (64800)	Uniforms & Laundry	Funds are budgeted for uniforms for thirty (29) service maintenance staff.																															
6410000 (64100)	Office Supplies	Funds are budgeted for the day-to-day needs of the SM Office. Some of these items include NCR forms for SRO's (Service Request Orders) and typical supplies																															

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Service Maintenance – CC 74**

6410005 (64102)	Building Supplies	Cost to up keep the buildings associated with the Service Maintenance department	
6410010 (64103)	Hospitality	Coffee, tea supplies for repair technician and office staff	
6410015 (64104)	Computer Supplies	Computer supplies for Office computers and sewer camera system	
6410020 (64105)	Equipment Expense Office	Funds to maintain items such as office radios, A/C, desks, and chairs etc.	
6410021 (64106)	Field Supplies	Non-chargeable materials such as glue, gloves, nails, etc.	
6410022 (64107)	Tool Expense	Funds are budgeted for the tools and equipment needed for thirty (29) staff technicians to provide service to the Mutuals and Foundation.	
6410030 (64111)	Printer/Copier Supplies	Toner, Ink, Copy Paper	
6420100 (64200)	Electricity	The 2017 budget assumes an overall increase of 1.5% over the last 12 months of actual expenses and is a 3.5% decrease from the total company budget for 2016.	
6444000 (64440)	Equipment Rental	Funds are budgeted for one Konica copy machine @ \$1,340 per year.	
6471000 (64720)	Building Repair & Maintenance	Funds are budgeted for any minor repair to the maintenance buildings including touchup painting.	
6472000 (64700)	Equipment Repair & Maintenance	Funds are budgeted to make repairs on small equipment, generators, sewer line camera equipment, Cushman's and pickup trucks. This department has been experiencing an increase in Cushman repairs as the fleet is aging.	
6477210	Pest Control	Funds are budgeted for the Pest Control contract (\$70 x 12 months).	
647800 (64940)	Service Contracts	Funds are budgeted for monthly copy machine usage	
6483110	Diesel Fuel	The funds are budgeted for the need of diesel fuel for the tractor in the Service Maintenance Department.	
6484000 (64840)	Permits & Licenses	Funds are budgeted for Truck registration, OCFA permit and certification of Swimming Pool Operator's License.	
INCOME			
5891000 (59600)	SRO Labor Cost Recovery	Estimated billable hours are based the average billable minutes over the past 54 months times a labor rate of \$0.67/minute or \$40/hour.	

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 75 - Trust Property Labor (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Service Maintenance												
6100000 75	Salaries & Wages - Trust Property Labor	172,773	0	172,773	-	0	0	172,773	0	172,773	0	172,773
6140000 75	Employment Taxes - Trust Property Labor	13,566	0	13,566	-	0	0	13,566	0	13,566	0	13,566
6142000 75	Workers' Compensation - Trust Property Labor	13,295	0	13,295	-	0	0	13,295	0	13,295	0	13,295
6143000 75	Group Insurance - Medical - Trust Property Lab	27,480	0	27,480	-	0	0	27,480	0	27,480	0	27,480
6143300 75	Group Insurance - Dental - Trust Property Labo	492	0	492	-	0	0	492	0	492	0	492
6143500 75	Group Insurance - Vision - Trust Property Labor	312	0	312	-	0	0	312	0	312	0	312
6144000 75	401(k) Match - Trust Property Labor	4,608	0	4,608	-	0	0	4,608	0	4,608	0	4,608
6145000 75	Group Insurance - Life - Trust Property Labor	780	0	780	-	0	0	780	0	780	0	780
6146000 75	Long Term Disability Insurance - Trust Property	912	0	912	-	0	0	912	0	912	0	912
	Total Wages & Benefits	234,218	0	234,218	-	0	0	234,218	0	234,218	0	234,218
6211000 75	Continuing Education - Trust Property Labor	240	0	240	-	0	0	240	0	240	0	240
6212000 75	Employee Exams - Trust Property Labor	125	0	125	-	0	0	125	0	125	0	125
6217000 75	Uniforms & Laundry - Trust Property Labor	1,620	0	1,620	-	0	0	1,620	0	1,620	0	1,620
	Total Operating Expenses	1,985	0	1,985	-	0	0	1,985	0	1,985	0	1,985
	Total Cost Center Expenses	236,203	0	236,203	-	0	0	236,203	0	236,203	0	236,203
5330000 75	Income / Refund from Mutuals - Trust Property	236,203	0	236,203	-	0	0	236,203	0	236,203		236,203
	Total Cost Recovery	236,203	0	236,203	-	0	0	236,203	0	236,203	0	236,203
	Net Income / (Expense)	0	0	0		0	0	0	0	0	0	0
	PAPM	2.98	-	2.98								
	FTE	3.00	-	3.00								

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Trust Property – CC 75**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS	
6100000 (61000)	Salaries and Wages	Total FTEs for 2017 are 3. These positions have been transferred from CC74 will dedicate their services to Trust Property repairs and maintenance. The 2017 budget assumptions include any pay increases during 2016 that were not included in the 2016 budget plus a pay for performance allowance of .5% for 2017.		
6140000 (61400)	Payroll Taxes	Calculations are based on the current rates established by Federal and State statute. 2016 and estimated 2017 rates are listed below.		
			2016	2017
		SS Max Salary	\$118,500	\$118,500
		SS Rate	6.20%	6.20%
		Medicare Rate	1.45%	1.45%
		SS & Med. Rate	7.65%	7.65%
		UI Max Salary	\$7,000	\$7,000
		UI State	3.4%	3.7%
		UI Fed	1.8%	2.0%
		UI Total	5.2%	5.7%
UI Max Total	\$364	\$399		
61420000 (61420)	Workers Comp Insurance	Premiums are calculated using rates assigned to four different classifications of job positions. These rates are based on the degree of physical activities involved with each position. Positions requiring more physical activities, such as inspectors, service maintenance crew and security staff have a higher rate compared to office staff positions requiring a lesser degree of physical activity. As such, some cost center budgets will show a different % change than other cost centers. The 2017 budget assumes a 0% increase over 2016 actual rates and a 29.06% decrease over 2016 budget.		
6143000-6146000 (61430 – 61460)	EE Benefits	The 2017 budget for our group health plans, including Medical, Dental, Vision, and Life Insurance represent a 0% increase in premium rates over our 2016 budget.		
6211000 (64810)	Continuing Education	\$240 are set aside for training		
6212000 (66255)	Employee Exams	One exam is budgeted for this cc		
6217000 (64800)	Uniforms & Laundry	Funds are budgeted for uniforms for 3 staff		

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 79 - Community Facilities (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)	%	(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Community Facilities												
6410000 79	Office Supplies - Community Facilities	240	240	0	0.0%	142	262	(22)	284	(44)	351	(111)
6410005 79	Building Supplies - Community Facilities	13,044	14,877	(1,833)	-12.3%	5,693	13,133	(89)	11,386	1,658	18,332	(5,288)
6410020 79	Equipment Expense - Community Facilities	0	0	0	0.0%	18	18	(18)	36	(36)	4,795	(4,795)
6420100 79	Electricity - Community Facilities	57,677	56,388	1,289	2.3%	28,144	56,629	1,048	56,288	1,389	56,801	876
6422000 79	Telephone - Community Facilities	6,996	6,355	641	10.1%	3,363	6,543	453	6,727	269	6,699	297
6424100 79	Trash - Community Facilities	82,692	74,246	8,446	11.4%	48,346	84,576	(1,884)	96,692	(14,000)	82,908	(216)
6444000 79	Equipment Rental - Community Facilities	0	0	0	0.0%	0	0	0	0	0	0	0
6471000 79	Building Repair & Maintenance - Community Fac	900	750	150	20.0%	1,080	1,452	(552)	2,161	(1,261)	8,377	(7,477)
6472000 79	Equipment Repair & Maintenance - Community Fa	4,992	4,992	0	0.0%	4,719	7,215	(2,223)	9,437	(4,445)	5,016	(24)
6473000 79	Hazardous Waste Disposal - Community Faciliti	2,796	2,792	4	0.1%	1,706	3,102	(306)	3,411	(615)	2,776	20
6475100 79	Landscape Maint. - Contract - Community Facil	118,800	118,800	0	0.0%	53,850	113,250	5,550	107,700	11,100	107,700	11,100
6475600 79	Landscape Maint. - Extras - Community Facilit	41,532	21,540	19,992	92.8%	2,930	13,700	27,832	5,860	35,672	23,150	18,382
6476000 79	Sewer Maintenance - Community Facilities	31,452	31,454	(2)	0.0%	(5,672)	23,280	8,172	(11,345)	42,797	78,859	(47,407)
6476500 79	Street Repair & Maintenance - Community Facil	26,760	26,760	0	0.0%	3,523	16,903	9,857	7,047	19,713	20,993	5,767
6477210 79	Pest Control - Community Facilities	1,284	1,044	240	23.0%	757	1,279	5	1,514	(230)	0	1,284
6478000 79	Service Contracts - Community Facilities	1,776	1,776	0	0.0%	876	1,764	12	1,752	24	5,647	(3,871)
6483000 79	Propane - Community Facilities	120	120	0	0.0%	0	60	60	0	120	52	68
6484000 79	Permits & Licenses - Community Facilities	6,011	6,160	(149)	-2.4%	3,536	6,032	(21)	7,072	(1,061)	5,675	336
6731000 79	Property & Liability Insurance - Community Fa	86,304	95,671	(9,367)	-9.8%	56,758	92,633	(6,329)	113,516	(27,212)	76,837	9,467
	Total Operating Expenses	483,376	463,965	19,411	4.2%	209,769	441,831	41,545	419,538	63,838	504,968	(21,592)
	Total Cost Center Expenses	483,376	463,965	19,411	4.2%	209,769	441,831	41,545	419,538	63,838	504,968	(21,592)
Other Cost Recovery												
5380790 79	Recycling Income - Community Facilities	2,400	3,016	(616)	-20.4%	1,100	2,608	(208)	2,200	200	4,005	(1,605)
5385000 79	Other Income - Community Facilities	0	0	0	0.0%	0	0	0	0	0	0	0
5413100 79	Gain / Loss on Equipment - Community Facilities	0	0	0	0.0%	0	0	0	0	0	450	(450)
	Total Other Cost Recovery	2,400	3,016	(616)	-20.4%	1,100	2,608	(208)	2,200	200	4,455	(2,055)
5330000 79	Income from / (Refund to) Mutuals	480,976	460,949	20,027	4.3%	230,472	460,944	20,032	460,944	20,032	462,312	18,664
	Total Cost Recovery	483,376	463,965	19,411		231,572	463,552	19,824	463,144	20,232	466,767	16,609
	Net Income / (Expense)	0	0	0		21,803	21,721	(21,721)	43,606	(43,606)	(38,201)	38,201
	PAPM	6.07	5.81	0.26								

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Community Facilities – CC 79**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS																
6410000 (64100)	Office Supplies	Materials used in association with Trust Property that cannot be charged to a specific CC																	
6410005 (64102)	Building Supplies	Materials are used to maintain trust property. These items include but not limited to bus benches, signage, barricades, fence material, traffic paint and asphalt.																	
6420100 (64200)	Electricity	The 2017 budget assumes an overall increase of 1.5% over the last 12 months of actual expenses and is a 3.5% decrease from the total company budget for 2016.																	
6422000 (64280)	Telephone	Funds are budgeted for the following: <table style="margin-left: 40px; border: none;"> <tr> <td>911 Line @ Mini Farm</td> <td style="text-align: right;">451</td> </tr> <tr> <td>Clubhouse One DSL WiFi</td> <td style="text-align: right;">1,533</td> </tr> <tr> <td>Clubhouse Two Pump</td> <td style="text-align: right;">530</td> </tr> <tr> <td>Clubhouse Two DSL WiFi</td> <td style="text-align: right;">1,613</td> </tr> <tr> <td>Amphitheater Pump</td> <td style="text-align: right;">665</td> </tr> <tr> <td>Clubhouse Six DSL WiFi</td> <td style="text-align: right;">1,704</td> </tr> <tr> <td>Employee Cell Phone Reimbursement</td> <td style="text-align: right;"><u>500</u></td> </tr> <tr> <td></td> <td style="text-align: right;">\$6,996</td> </tr> </table>	911 Line @ Mini Farm	451	Clubhouse One DSL WiFi	1,533	Clubhouse Two Pump	530	Clubhouse Two DSL WiFi	1,613	Amphitheater Pump	665	Clubhouse Six DSL WiFi	1,704	Employee Cell Phone Reimbursement	<u>500</u>		\$6,996	
911 Line @ Mini Farm	451																		
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Clubhouse Six DSL WiFi	1,704																		
Employee Cell Phone Reimbursement	<u>500</u>																		
	\$6,996																		
6424100 (64240)	Trash	Effective August 1, 2016 there will be a rate increase for trash, green waste and recycling services. The adjustment is made up of the change in the Consumer Price Index (CPI) and the change in disposal costs. The change in CPI from July 2015 (243.727) to June 2015 (245.459) is 0.71%. Disposal cost increased by 1.88%. Those increases result in an overall adjustment of 0.94%. Expenses charged to this cost center are for rollofts (6 ton) located at 1.8 acres are \$507.10 per dump and return. Cost for these dumps are based on community usage. Currently, the monthly dump costs range from \$5,000 to \$7,000. The 2017 budget is based on the past twelve-months inflated by 1.5%.																	
6471000 (64720)	Building Repair & Maintenance	Funds are budgeted for the repair and maintenance of Trust Property not associated with a specific Cost Center, for example, parking lots, trust streets, etc.																	
6472000 (64700)	Equipment Repair & Maintenance	Funds are budgeted for the repair and maintenance of Trust Property not associated with a specific Cost Center, for example, gas and oil tanks, car wash equipment, backflow testing and repair etc.																	
6473000 (64985)	Hazardous Waste Disposal	Funds are budgeted for the disposal of lighting ballasts light tubes, asbestos materials, junk tire disposal, waste oil disposal, waste antifreeze disposal, used and drained oil filters, and disposal of oil absorbent.																	
6475100 (64730)	Landscape Maintenance - Contacts	Funds are budgeted for the maintenance contract of the Community Facilities. 2017 will be year three (3) of a three (3) year contract that expires on 12/31/2017. The budget reflects the contract amount.																	
6475600 (64735)	Landscape Maintenance - Extras	Funds are budgeted for tree trimming sprinkler repair, plant replacement, annual color and any other extras during the year.																	
6476000 (64975)	Sewer Maintenance	Funds are budgeted for contracted services to maintain the community sewer system and for unexpected repairs. The current contract cost is 26,450. Extras are estimated at 5,000																	

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Community Facilities – CC 79**

6476500 (64970)	Street Repair & Maintenance	Funds are budgeted for minor repairs to Trust Streets and shared cost with the Mutuals for side walk repairs.	
6477210	Pest Control	Funds are budgeted for Pest Control \$1,284	
6478000 (64940)	Service Contracts	Funds are budgeted for, Fuel System Monitoring \$780, Traffic Light Maintenance \$1,000.	
6483000 (64870)	Propane	Budgeted funds will be used to fuel a backup generator located near Clubhouse Two used for the sewer pump lift station.	
6484000 (64840)	Permits & Licenses	Costs are associated with the Orange County Health Care Agency, \$1,987, South Coast Air Quality Management District fees \$1124, SB989 \$950 Orange County Fire Authority, \$450, and State Board of Equalization fees for underground storage tanks, \$1,500.	
6731000 (67300)	Property and Liability Insurance	Funds are budgeted to cover the cost of property and liability insurance. 2017 estimates are based on the high-end quote received from the broker and estimations will be approved by the Finance Committee.	
INCOME			
5380790	Recycle Income	This line item records income received from the sale of scrap metal.	

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 36 - News Department (Draft)
Data as of June 30, 2016

GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - News												
610000 36	Salaries & Wages - News	392,191	386,055	6,136	1.6%	173,412	367,179	25,012	346,825	45,366	379,101	13,090
610100 36	Commissions - News	42,000	37,998	4,002	10.5%	19,318	38,390	3,610	38,636	3,364	39,225	2,775
614000 36	Employment Taxes - News	34,900	33,064	1,836	5.6%	15,808	31,586	3,314	31,616	3,284	33,631	1,269
614200 36	Workers' Compensation - News	4,563	11,638	(7,075)	-60.8%	4,976	9,120	(4,557)	9,951	(5,388)	8,021	(3,458)
614300 36	Group Insurance - Medical - News	51,132	56,904	(5,772)	-10.1%	24,400	52,852	(1,720)	48,800	2,332	49,972	1,160
614330 36	Group Insurance - Dental - News	1,500	1,356	144	10.6%	648	1,326	174	1,296	204	1,275	225
614350 36	Group Insurance - Vision - News	912	792	120	15.2%	384	780	132	768	144	742	170
614400 36	401(k) Match - News	12,555	12,340	215	1.7%	6,187	12,380	175	12,374	181	12,244	311
614500 36	Group Insurance - Life - News	1,968	2,016	(48)	-2.4%	603	1,611	357	1,205	763	1,210	758
614600 36	Long Term Disability Insurance - News	2,304	2,352	(48)	-2.0%	650	1,826	478	1,299	1,005	1,277	1,027
	Total Wages & Benefits	544,025	544,515	(490)	-0.1%	246,386	517,050	26,975	492,770	51,255	526,698	17,327
621100 36	Continuing Education - News	2,000	2,875	(875)	-30.4%	1,750	1,825	175	3,500	(1,500)	3,263	(1,263)
621400 36	Meals & Special Events - News	500	200	300	150.0%	0	0	500	0	500	154	346
621500 36	Mileage - News	210	600	(390)	-65.0%	70	370	(160)	140	70	366	(156)
641000 36	Office Supplies - News	2,784	2,800	(16)	-0.6%	1,414	2,894	(110)	2,829	(45)	4,095	(1,311)
6410005 36	Building Supplies - News	0	0	0	0.0%	511	511	(511)	1,022	(1,022)	91	(91)
6410010 36	Hospitality - News	225	288	(63)	-21.9%	29	173	52	58	167	158	67
6410015 36	Computer Supplies - News	450	600	(150)	-25.0%	1,333	1,633	(1,183)	2,666	(2,216)	1,919	(1,469)
6410020 36	Equipment Expense - News	1,600	600	1,000	166.7%	396	396	1,204	792	808	598	1,002
6410030 36	Printer / Copier Supplies - News	2,100	6,210	(4,110)	-66.2%	1,301	4,181	(2,081)	2,601	(501)	4,026	(1,926)
6420100 36	Electricity - News	6,698	6,424	274	4.3%	2,343	5,090	1,608	4,687	2,011	7,006	(308)
6422000 36	Telephone - News	0	0	0	0.0%	0	0	0	0	0	0	0
6435100 36	Bank Service Fees - News	8,300	6,650	1,650	24.8%	4,170	7,354	946	8,340	(40)	7,660	640
6444000 36	Equipment Rental - News	1,521	1,521	0	0.0%	840	1,512	9	1,680	(159)	1,504	17
6471000 36	Building Repair & Maintenance - News	0	100	(100)	-100.0%	2,317	2,367	(2,367)	4,633	(4,633)	5,327	(5,327)
6472000 36	Equipment Repair & Maintenance - News	500	320	180	56.3%	366	526	(26)	732	(232)	85	415
6478000 36	Service Contracts - News	384	384	0	0.0%	5	197	187	9	375	322	62
6481000 36	Computer Maintenance & Software - News	4,440	5,350	(910)	-17.0%	4,679	4,679	(239)	9,358	(4,918)	2,034	2,406
6482000 36	Dues, Memberships & Books - News	5,040	2,722	2,318	85.2%	698	1,483	3,557	1,395	3,645	7,276	(2,236)
6483500 36	Newspaper Distribution - News	117,200	117,200	0	0.0%	64,845	123,773	(6,573)	129,690	(12,490)	99,255	17,945
6483515 36	Newspaper Printing - News	215,596	181,480	34,116	18.8%	88,981	179,721	35,875	177,962	37,634	201,333	14,263
6483520 36	Telephone Book Printing - News	16,512	20,000	(3,488)	-17.4%	15,218	15,218	1,294	30,436	(13,924)	19,755	(3,243)
6483525 36	Navigator Book Printing - News	11,246	10,000	1,246	12.5%	0	10,000	1,246	0	11,246	10,365	881
6483530 36	Amphitheater Spotlight Printing & Distribution	9,778	11,000	(1,222)	-11.1%	9,012	9,012	766	18,024	(8,246)	0	9,778
6483535 36	Profile Printing & Distribution - News	9,778	1,100	8,678	788.9%	0	1,100	8,678	0	9,778	0	9,778

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 36 - News Department (Draft)
Data as of June 30, 2016

GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
6483540 36	Newspaper Spadea Printing - News	2,800	16,800	(14,000)	-83.3%	0	8,400	(5,600)	0	2,800	0	2,800
6484500 36	Postage - News	0	0	0	0.0%	0	0	0	0	0	0	0
6491000 36	Miscellaneous Writeoffs - News	0	0	0	0.0%	0	0	0	0	0	23	(23)
6731000 36	Property & Liability Insurance - News	19,589	19,762	(173)	-0.9%	8,514	18,400	1,189	17,028	2,561	17,892	1,697
6910000 36	Uncollectible Customer Receivables - News	0	800	(800)	-100.0%	0	800	(800)	0	0	2,049	(2,049)
6951000 36	Non-Budgeted Exp for Committee - News	1,000	1,000	0	0.0%	0	502	498	0	1,000	0	1,000
	Total Operating Expenses	440,251	416,786	23,465	5.6%	208,792	402,117	38,134	417,582	22,669	396,556	43,695
	Total Cost Center Expenses	984,276	961,301	22,975	2.4%	455,178	919,167	65,109	910,352	73,924	923,254	61,022
	Other Cost Recovery											
5385000 36	Other Income - News	500	500	0	0.0%	312	560	(60)	624	(124)	647	(147)
5397100 36	Taxable Interest Income - News	0	0	0	0.0%	0	0	0	0	0	0	0
5541000 36	Sales Discounts Net 10 - News	(90)	(624)	534	-85.6%	(218)	(530)	440	(436)	346	(574)	484
5611000 36	Late Charges - News	0	1,368	(1,368)	-100.0%	31	715	(715)	63	(63)	976	(976)
5731000 36	Classified Advertising - News	60,186	49,125	11,061	22.5%	26,919	52,102	8,084	53,838	6,348	54,111	6,075
5731500 36	Display Advertising - News	760,361	722,859	37,502	5.2%	335,339	719,518	40,843	670,679	89,682	768,444	(8,083)
5732000 36	Navigator Book Income - News	32,738	32,425	313	1.0%	0	32,425	313	0	32,738	32,738	0
5732100 36	Amphitheater Spotlight - News	28,000	34,000	(6,000)	-17.6%	20,633	20,633	7,367	41,267	(13,267)	0	28,000
5732200 36	Bus Clings/Wraps - News	32,880	2,400	30,480	1270.0%	600	1,800	31,080	1,200	31,680	0	32,880
5732210 36	Profile Advertising - News	10,000	1,800	8,200	455.6%	0	1,800	8,200	0	10,000	0	10,000
5732300 36	Newspaper Spadea - News	5,000	36,000	(31,000)	-86.1%	0	18,000	(13,000)	0	5,000	0	5,000
5732400 36	Newspaper Front Footer Ad - News	7,200	6,000	1,200	20.0%	0	3,000	4,200	0	7,200	0	7,200
5732500 36	Telephone Book Income - News	58,364	40,092	18,272	45.6%	58,364	58,364	0	116,728	(58,364)	63,997	(5,633)
	Total Other Cost Recovery	995,139	925,945	69,194	7.5%	441,980	908,387	86,752	883,963	111,176	920,339	74,800
5330000 36	Income from / (Refund to) Mutuals	(10,863)	35,356	(46,219)	-130.7%	17,676	35,352	(46,215)	35,352	(46,215)	(142,268)	131,405
	Total Cost Recovery	984,276	961,301	22,975		459,656	943,739	40,537	919,315	64,961	778,071	206,205
	Net Income / (Expense)	0	0	0		4,478	24,572	(24,572)	8,963	(8,963)	(145,183)	145,183
	PAPM	(0.14)	0.45	(0.59)								
	FTE	7.80	7.80	-								

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
News Department – CC 36**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS	
6100000 (61000)	Salaries & Wages	Total FTEs for 2017 will remain at the 2016 level of 7.80. The 2017 budget assumptions include any pay increases during 2016 that were not included in the 2016 budget plus a pay for performance allowance of .5% for 2017.		
6101000 (61010)	Commissions	Commissions are based on display ads sales at a rate of 4.2% of the 2017 total budgeted advertising revenues. Commissions range from 0% to 20%, depending on the tenure of the customer, per Policy 2850.		
6140000 (61400)	Payroll Taxes	Calculations are based on the current rates established by Federal and State statute. 2016 and estimated 2017 rates are listed below.		
			2016	2017
		SS Max Salary	\$118,500	\$118,500
		SS Rate	6.20%	6.20%
		Medicare Rate	1.45%	1.45%
		SS & Med. Rate	7.65%	7.65%
		UI Max Salary	\$7,000	\$7,000
		UI State	3.4%	3.7%
		UI Fed	1.8%	2.0%
UI Total	5.2%	5.7%		
UI Max Total	\$364	\$399		
6142000 (61420)	Workers Comp Insurance	Premiums are calculated using rates assigned to four different classifications of job positions. These rates are based on the degree of physical activities involved with each position. Positions requiring more physical activities, such as inspectors, service maintenance crew and security staff have a higher rate compared to office staff positions requiring a lesser degree of physical activity. As such, some cost center budgets will show a different % change than other cost centers. The 2017 budget assumes a 0% increase over 2016 actual rates and a 29.06% decrease over 2016 budget.		
6143000 – 6146000 (61430-61460)	EE Benefits	The 2017 budget for our group health plans, including Medical, Dental, Vision, and Life Insurance represent a 0% increase in premium rates over our 2016 budget.		
6211000 (64810)	Continuing Education	Lynda.com for online technology and business training annual subscription will decrease to 2 licenses equaling \$800 in April. Additional Filemaker Pro Training \$1200.		
6214000 (64821)	Meals & Special Events	Budgeted funds are to host one or two focus groups for readers of <i>The News</i> regarding digital content and building website skills.		
6215000 (64820)	Mileage	Based on 2016 YTD actuals.		
6410000 (64100)	Office Supplies	Typical items charged to this account include envelopes, folders, labels, paper clips, etc. The first five months of 2016 averages \$232 per month. Historically November & December experience higher expenses related to the change of year (calendars and other annual supplies).		
6410005 (64102)	Building Supplies	No funds were budgeted for this line item.		
6410010 (64103)	Hospitality	Includes all supplies associated with coffee and tea, such as Styrofoam cups, creamer and sugar. Also included is bottled water.		
6410015 (64104)	Computer Supplies	Items include computer peripheral items such as keyboards, mice, monitors, etc. (2017 - \$100 for wireless keyboard and mouse for freelance workstation; external backup drive \$225; Flash drives)		

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
News Department – CC 36**

6410020 (64105)	Equipment Expense	Freelance workstation – either mac mini or iMac; new display if mac mini	
6410030 (64111)	Printer/Copier Supplies	This includes ink and toner for all News printers (except for the Konica machine, ink and toner for which are included in the maintenance contract), as well as all paper for desktop printers and the newspaper proof printers. Budget is reduced based on new vendor pricing.	
6420100 (64200)	Electricity	The 2017 budget assumes an overall increase of 1.5% over the last 12 months of actual expenses and is a 3.5% decrease from the total company budget for 2016.	
6422000 (64280)	Telephone	The DSL line that was used by the News department has been re-purposed, and is now used in the Administrative Conference Room. Consequently, this cost has been transferred to cost center 30.	
6435100 (64350)	Bank Service Fees	News is charged for the bank fees associated with its credit-card sales. The projected fees are based on a monthly fixed fee of \$37 plus a percentage of display and telephone sales. 2017 bank fees are based on 2016 annualized actual costs.	
6444000 (64440)	Equipment Rental	Covers the Konica machine, the newspaper's primary proof printer and is based on the contract of \$111.64 per month and the annual post office box rental of \$177 for receiving advertising payments.	
6471000 (64720)	Building Repair and Maintenance	No funds were budgeted for this line item.	
6472000 (64700)	Equipment Repair and Maintenance	Based on 2016 YTD actuals to cover costs associated with printer Repairs.	
6478000 (64940)	Service Contracts	Copier monthly maintenance/usage costs.	
6481000 (64780)	Computer Maintenance and Software	Creative Cloud \$600 for freelance station Dropbox for Business, 4 licenses \$1,200 (April) Adobe Creative Cloud, 4 full & 1 partial licenses \$3,600 (April renewal) Creative Cloud users: Jim Breen – Design only; Kelly Roberts, Cathie Merz, Stephen Bannon, Ruth Osborn and Daniel Fabian – full suite Dropbox users: Kelly Roberts, Cathie Merz, Stephen Bannon, Ruth Osborn, Dede Martin and Karen McElwain	
6482000 (64830)	Dues, Memberships and Books	Professional news and news marketing organizations. \$250/qr Publications: -- The Register, \$540.81 annually, \$54.81 every 5 weeks --LA Times, \$161.20 annually --Tribune Content \$116.30 monthly --Press Telegram \$79.25 8 weeks --Ad Builder \$155 monthly	
6483500 (64740)	Newspaper Distribution	No increase expected for this coming year, but it will increase for 2018.	
6483515 (64930)	Printing (newspaper)	Increase represents anticipated higher paper costs of approx. 8.5%.	
6483520 (64931)	Telephone Book Printing	8.5% increase over 2016 forecast.	
6483525 (64932)	Navigator Book Printing	This line item covers the cost of both printing and distribution of the Navigator that is published in July. 8.5% increase over 2016	

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
News Department – CC 36**

		printing costs.	
6483530	Amphitheater Amplified Printing & Distribution	This covers the cost of both printing and distribution of the new <i>Amphitheater Amplified magazine</i> . Includes 8.5% printing increase.	
6483535	Profile Printing & Distribution	This was a new budget line item for 2016. Cost is based on Spotlight printing and distribution included printing increase.	
6483540	Newspaper Spadea Printing	This was a new budget line item. It covers the cost of printing and assembling 2 spadeas in Q4 for Open Enrollment/Expo/B section.	
6484500 (64860)	Postage	The 2014 budget and actual expense for the rental of the post office box were included in this line item. For 2015 through current, the box rental expense has been reclassified to Equipment Rental (64440).	
6731000 (67300)	Property and Liability Insurance	This line item represents the News department's allocation (25%) of the errors and omissions annual insurance policy. 2017 estimates are based on the high-end quote received from the broker.	
6910000 (64890)	Uncollectible Accounts	Funds are budgeted to cover the write-off of uncollectible accounts. No funds were budgeted for the 2017 budget year.	
6951000	Non-Budgeted Expense for Committee	Funds in the amount of \$1,000 per committee has been budgeted for 2016 per Policy 5516 adopted by the GRF board at its meeting on April 22, 2014. These funds are set aside for unbudgeted expenditures authorized at the committee level.	
5385000 (53850)	Other Income	2016 budget includes rental fee income from Eagle Rock and newspaper subscriptions from subscribers living outside of Leisure World.	
5397100 (55100)	Taxable Interest Income	No funds were budgeted for this line item.	
5541000 (55400)	Discounts Earned	A 2% discount is given to advertisers who pay their statement balance within 10 days. Budgeted amount is based on 2016 YTD actuals annualized as of June 30, 2016.	
561100	Late Charges	Income from late fees on delinquent advertiser accounts receivables @ 1.5% on delinquent balances or 18% annual. No funds were budgeted for this line item for 2017.	
5731000 (59300)	News-Classified Advertising	Based on 2016 YTD actuals with increase based on selling Obituaries for \$25-35 (icon/photo).	
5731500 (59105)	News-Display Advertising	Based on 2016 YTD actuals with increases based on conservative projections for digital display ads.	
5732000 (59460)	News-Navigator Book	Based on 2016 YTD actuals.	
5732100	Amphitheater Amplified	This was a new budget line item for 2016. The 2017 budget is based on 2016 actuals for both display ads and sponsorships. Increase is based on popularity of first edition and anticipated interest by more vendors.	
5732200	Bus Clings/Wraps	This was a new budget line item for 2016. The 2017 budget is based on four clings on four windows of two buses for a year.	
5732210	Profile Advertising	This was a new budget line item for 2016. For 2017, the revenue projection is based on selling premium and regular display ad for a 40 page book.	
5732300	Newspaper Spadea	This was a new budget line item in 2016. For 2017, the spadea wrap represents premium position color advertisements appearing	

GOLDEN RAIN FOUNDATION
 2017 BUDGET ASSUMPTIONS
 News Department – CC 36

		twice in Q4.	
5732400	Newspaper Front Footer Ads	This was a new budget line. For 2017, the revenue projection is based on \$600 for an add running across the bottom of front page 1x per month.	
5732500 (59445)	News- Telephone Book	Telephone ad sales to remain consistent with 2016 actuals.	

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 35 - Library (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)	%	(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Library												
610000 35	Salaries & Wages - Library	198,344	175,890	22,454	12.8%	89,013	177,295	21,049	178,026	20,318	171,629	26,715
614000 35	Employment Taxes - Library	17,878	16,148	1,730	10.7%	8,574	16,256	1,622	17,148	730	16,483	1,395
614200 35	Workers' Compensation - Library	15,263	17,767	(2,504)	-14.1%	7,594	13,919	1,344	15,188	75	13,300	1,963
614300 35	Group Insurance - Medical - Library	17,988	17,952	36	0.2%	7,482	16,458	1,530	14,965	3,023	15,054	2,934
614330 35	Group Insurance - Dental - Library	564	576	(12)	-2.1%	279	567	(3)	559	5	529	35
614350 35	Group Insurance - Vision - Library	384	360	24	6.7%	173	353	31	345	39	321	63
614400 35	401(k) Match - Library	97	712	(615)	-86.4%	55	412	(315)	109	(12)	149	(52)
614500 35	Group Insurance - Life - Library	444	456	(12)	-2.6%	352	580	(136)	703	(259)	703	(259)
614600 35	Long Term Disability Insurance - Library	516	540	(24)	-4.4%	331	601	(85)	662	(146)	662	(146)
	Total Wages & Benefits	251,478	230,401	21,077	9.1%	113,853	226,441	25,037	227,705	23,773	218,830	32,648
6211000 35	Continuing Education - Library	270	170	100	58.8%	95	165	105	190	80	695	(425)
6214000 35	Meals & Special Events - Library	100	100	0	0.0%	0	50	50	0	100	155	(55)
6215000 35	Mileage - Library	100	160	(60)	-37.5%	45	145	(45)	89	11	495	(395)
6410000 35	Office Supplies - Library	500	200	300	150.0%	267	367	133	534	(34)	29	471
6410005 35	Building Supplies - Library	500	996	(496)	-49.8%	826	1,324	(824)	1,652	(1,152)	850	(350)
6410010 35	Hospitality - Library	200	200	0	0.0%	238	328	(128)	477	(277)	130	70
6410015 35	Computer Supplies - Library	100	0	100	100.0%	2,293	2,293	(2,193)	4,585	(4,485)	0	100
6410024 35	Library Supplies - Library	6,000	5,000	1,000	20.0%	4,934	7,334	(1,334)	9,869	(3,869)	6,640	(640)
6410025 35	Lunch Room Supplies - Library	100	100	0	0.0%	0	50	50	0	100	39	61
6410030 35	Printer / Copier Supplies - Library	330	500	(170)	-34.0%	164	364	(34)	328	2	383	(53)
6412000 35	Patron Books - Library	37,800	37,800	0	0.0%	14,954	33,854	3,946	29,908	7,892	40,075	(2,275)
6412500 35	Patron Magazines Subscriptions - Library	5,000	5,000	0	0.0%	3,499	7,804	(2,804)	6,999	(1,999)	4,797	203
6420100 35	Electricity - Library	17,942	19,454	(1,512)	-7.8%	6,853	17,438	504	13,706	4,236	18,545	(603)
6422000 35	Telephone - Library	2,400	3,036	(636)	-20.9%	1,082	2,600	(200)	2,165	235	2,590	(190)
6425100 35	Natural Gas - Library	791	639	152	23.8%	508	762	29	1,016	(225)	645	146
6444000 35	Equipment Rental - Library	1,340	1,340	0	0.0%	670	1,340	0	1,340	0	1,340	0
6471000 35	Building Repair & Maintenance - Library	200	150	50	33.3%	271	371	(171)	543	(343)	1,417	(1,217)
6472000 35	Equipment Repair & Maintenance - Library	150	0	150	100.0%	0	0	150	0	150	149	1
6477210 35	Pest Control - Library	1,140	960	180	18.8%	660	1,140	0	1,320	(180)	0	1,140
6478000 35	Service Contracts - Library	1,724	744	980	131.7%	850	1,222	502	1,699	25	1,673	51
6481000 35	Computer Maintenance & Software - Library	9,150	9,150	0	0.0%	7,947	7,947	1,203	15,894	(6,744)	9,004	146
6482000 35	Dues, Memberships & Books - Library	308	420	(112)	-26.7%	151	151	157	302	6	48	260
6484000 35	Permits & Licenses - Library	38	38	0	0.0%	39	77	(39)	77	(39)	38	0
6951000 35	Non-Budgeted Exp for Committee - Library	0	0	0	0.0%	0	0	0	0	0	406	(406)
	Total Operating Expenses	86,183	86,157	26	0.0%	46,346	87,126	(943)	92,693	(6,510)	90,143	(3,960)
	Total Cost Center Expenses	337,661	316,558	21,103	6.7%	160,199	313,567	24,094	320,398	17,263	308,973	28,688

Other Cost Recovery

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 35 - Library (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
5380350 35	Library Fine Income - Library	8,600	8,600	0	0.0%	3,199	7,399	1,201	6,398	2,202	10,668	(2,068)
5385000 35	Other Income - Library	0	0	0	0.0%	0	0	0	0	0	0	0
5385100 35	Unrestricted Donations - Library	0	0	0	0.0%	235	235	(235)	470	(470)	300	(300)
5385105 35	Donations - Friends of the Library - Library	0	0	0	0.0%	6,248	6,248	(6,248)	12,497	(12,497)	20,387	(20,387)
	Total Other Cost Recovery	8,600	8,600	0	0.0%	9,682	13,882	(5,282)	19,365	(10,765)	31,355	(22,755)
5330000 35	Income from / (Refund to) Mutuals	329,061	307,958	21,103	6.9%	153,978	307,956	21,105	307,956	21,105	327,601	1,460
	Total Cost Recovery	337,661	316,558	21,103		163,660	321,838	15,823	327,321	10,340	358,956	(21,295)
	Net Income / (Expense)	0	0	0		3,461	8,271	(8,271)	6,923	(6,923)	49,983	(49,983)
	PAPM	4.15	3.88	0.27								
	FTE	4.76	4.20	0.56								

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Library – CC35**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS																														
6100000 (61000)	Salaries & Wages	<p>Total FTEs for 2017 will increase by .56 from 4.20 to 4.76 due to an increase in operating hours. The 2017 budget assumptions include any pay increases during 2016 that were not included in the 2016 budget plus a pay for performance allowance of .5% for 2017.</p> <p>Library Saturday hours currently require 6 hours to be scheduled for each of three part-time clerks. The supervisor or manager does not work on Saturdays. The 6 hours include 3 additional hours open on Saturday as a pilot program. The 2017 budget includes an additional 9 hours of scheduled labor for Saturday which represents an increase in FTEs by .23.</p> <p>8/10/2016 – Committee requested staff to provide statistics on Saturday patron usage to use in determining Saturday hours for 2017.)</p>																															
6140000 (61400)	Payroll Taxes	<p>Calculations are based on the current rates established by Federal and State statute. 2016 and estimated 2017 rates are listed below.</p> <table border="1" data-bbox="548 884 1338 1205"> <thead> <tr> <th></th> <th>2016</th> <th>2017</th> </tr> </thead> <tbody> <tr> <td>SS Max Salary</td> <td>\$118,500</td> <td>\$118,500</td> </tr> <tr> <td>SS Rate</td> <td>6.20%</td> <td>6.20%</td> </tr> <tr> <td>Medicare Rate</td> <td>1.45%</td> <td>1.45%</td> </tr> <tr> <td>SS & Med. Rate</td> <td>7.65%</td> <td>7.65%</td> </tr> <tr> <td>UI Max Salary</td> <td>\$7,000</td> <td>\$7,000</td> </tr> <tr> <td>UI State</td> <td>3.4%</td> <td>3.7%</td> </tr> <tr> <td>UI Fed</td> <td>1.8%</td> <td>2.0%</td> </tr> <tr> <td>UI Total</td> <td>5.2%</td> <td>5.7%</td> </tr> <tr> <td>UI Max Total</td> <td>\$364</td> <td>\$399</td> </tr> </tbody> </table>		2016	2017	SS Max Salary	\$118,500	\$118,500	SS Rate	6.20%	6.20%	Medicare Rate	1.45%	1.45%	SS & Med. Rate	7.65%	7.65%	UI Max Salary	\$7,000	\$7,000	UI State	3.4%	3.7%	UI Fed	1.8%	2.0%	UI Total	5.2%	5.7%	UI Max Total	\$364	\$399	
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6142000 (61420)	Workers Comp Insurance	<p>Premiums are calculated using rates assigned to four different classifications of job positions. These rates are based on the degree of physical activities involved with each position. Positions requiring more physical activities, such as inspectors, service maintenance crew and security staff have a higher rate compared to office staff positions requiring a lesser degree of physical activity. As such, some cost center budgets will show a different % change than other cost centers. The 2017 budget assumes a 0% increase over 2016 actual rates and a 29.06% decrease over 2016 budget.</p>																															
6143000-6146000 (61430 – 61460)	EE Benefits	<p>The 2017 budget for our group health plans, including Medical, Dental, Vision, and Life Insurance represent a 0% increase in premium rates over our 2016 budget.</p>																															
6211000 (64810)	Continuing Education	LAT Book Festival, Literary Guild of OC & Women's Literary LB																															
6214000 (64821)	Meals & Special Events	Expenses incurred from continuing education conferences																															
6215000 (64820)	Mileage	Expenses incurred from continuing education conferences																															
6410000 (64100)	Office Supplies	Pens, Folders, Binders, etc.																															

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Library – CC35**

6410005 (64102)	Building Supplies	Building supplies include: Light bulbs, ballast, air filters, ceiling tiles, etc.	
6410010 (64103)	Hospitality	The Library provides coffee and tea to its staff. Refreshments are provided to resident for Library programming.	
6410024 (64108)	Library Supplies	Library supplies include: Jacket covers, cases, labels, batteries, etc.	
6410025 (64109)	Lunch Room Supplies	Lunch room supplies include: Dish soap, water filters, plastic ware, etc.	
6410030 (64111)	Printer / Copier Supplies	Printer/Copier Supplies include: Toner, ink and paper.	
6412000 (64120)	Patron Books & Media	Library purchases books & DVDs for patron use.	
6412500 (64120)	Patron Magazine Subscriptions	The Library subscribes to magazines, newspapers, health newsletters, and financial journals for patron use.	
6420100 (64200)	Electricity	The 2017 budget assumes an overall increase of 1.5% over the last 12 months of actual expenses and is a 3.5% decrease from the total company budget for 2016.	
6422000 (64280)	Telephone	FAX line (562-431-4143) \$2,400	
6425100 (64260)	Natural Gas	The 2017 budget assumes an overall increase of 1.5% over the last 12 months of actual expenses.	
6444000 (64440)	Equipment Rental	Konica copier machine for patron use. \$111.64 per month.	
6471000 (64720)	Building Repair & Maintenance	Money is budgeted for building repairs: Plumbing, Lights, general repair.	
6472000 (64700)	Equipment Repair & Maintenance	Money is budgeted for various machine repairs.	
6477210	Pest Control	Fenn pest control at \$80 per month/\$960 annually plus allocated costs of \$180 for the annual termite inspection for both the Library and the Friends of the Library buildings.	
6478000 (64940)	Service Contracts	Contracts included are: <ul style="list-style-type: none"> • Jadtec – Alarm system at \$125.85 per quarter/\$503.40 annually. • Konica Service agreement at \$24 per month/\$288.00 annually. • Nationwide Fire Protection at \$233 per quarter/\$932 The 2017 budget increase of \$980 is due to the additional expense for fire protection service previously billed to cost center 79.	
6481000 (64780)	Computer Maintenance & Software	The Library has three software programs: <ul style="list-style-type: none"> • EOS at \$6,000 • Comprise at \$950.00 • Novelist at \$2,200 	
6482000 (64830)	Dues & Membership	Library professional memberships include: <ul style="list-style-type: none"> • ALA: Annual membership of \$137.00 • OCLA: Annual membership of \$20.00 • Library Journal: subscription of \$102.00 x1year • Bookmarks: subscription of \$49.00 x2years 	

GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Library – CC35

		*Additional money budgeted for professional reference material.	
6484000 (64840)	Permits & Licenses	City of Seal Beach alarm permit \$36.00 annually.	
5380350	Library Fine Income	Income is based on fines collected from overdue or lost library material and business services (Fax, Copy, etc.).	
5385000 (53850)	Other Income		
5385100 (53851)	Unrestricted Donations	Donations made by residents.	
5385105	Donations – Friends of the Library	Per direction from Mr. Ankeny and Mrs. Damoci estimated donations from the Friends of the Library have been removed. Effective 8.19.2015	

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Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 40 - Recreation (Draft)
Data as of June 30,2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Recreation												
6100000 40	Salaries & Wages - Recreation	252,236	210,792	41,444	19.7%	108,853	214,653	37,583	217,707	34,529	193,997	58,239
6140000 40	Employment Taxes - Recreation	20,421	16,676	3,745	22.5%	8,928	16,889	3,532	17,855	2,566	15,628	4,793
6142000 40	Workers' Compensation - Recreation	16,698	18,445	(1,747)	-9.5%	7,890	14,449	2,249	15,780	918	10,542	6,156
6143000 40	Group Insurance - Medical - Recreation	33,360	28,536	4,824	16.9%	11,615	25,883	7,477	23,230	10,130	22,449	10,911
6143300 40	Group Insurance - Dental - Recreation	744	504	240	47.6%	233	485	259	466	278	359	385
6143500 40	Group Insurance - Vision - Recreation	480	300	180	60.0%	137	287	193	275	205	232	248
6144000 40	401(k) Match - Recreation	4,605	451	4,154	921.1%	2,296	2,522	2,083	4,593	12	4,069	536
6145000 40	Group Insurance - Life - Recreation	1,140	1,008	132	13.1%	427	931	209	853	287	826	314
6146000 40	Long Term Disability Insurance - Recreation	1,332	1,176	156	13.3%	382	970	362	764	568	680	652
	Total Wages & Benefits	331,016	277,888	53,128	19.1%	140,761	277,069	53,947	281,523	49,493	248,782	82,234
6211000 40	Continuing Education - Recreation	400	300	100	33.3%	0	200	200	0	400	0	400
6214000 40	Meals & Special Events - Recreation	325	200	125	62.5%	269	369	(44)	538	(213)	6	319
6215000 40	Mileage - Recreation	100	150	(50)	-33.3%	0	50	50	0	100	8	92
6217000 40	Uniforms & Laundry - Recreation	348	300	48	16.0%	120	270	78	240	108	170	178
6410000 40	Office Supplies - Recreation	1,500	2,000	(500)	-25.0%	406	1,408	92	811	689	1,436	64
6410005 40	Building Supplies - Recreation	120	500	(380)	-76.0%	77	277	(157)	154	(34)	54	66
6410010 40	Hospitality - Recreation	792	1,200	(408)	-34.0%	34	634	158	68	724	1,004	(212)
6410015 40	Computer Supplies - Recreation	1,500	2,500	(1,000)	-40.0%	391	591	909	781	719	820	680
6410020 40	Equipment Expense - Recreation	200	0	200	100.0%	0	0	200	0	200	138	62
6410030 40	Printer / Copier Supplies - Recreation	696	700	(4)	-0.6%	128	476	220	256	440	731	(35)
6435100 40	Bank Service Fees- Recreation	0	0	0	0.0%	89	89	(89)	178	(178)	0	0
6472000 40	Equipment Repair & Maintenance - Recreation	1,500	500	1,000	200.0%	282	582	918	564	936	1,106	394
6478000 40	Service Contracts - Recreation	600	600	0	0.0%	150	450	150	300	300	500	100
6481500 40	Community Entertainment - Recreation	60,000	58,000	2,000	3.4%	33,884	62,886	(2,886)	67,767	(7,767)	50,538	9,462
6481505 40	Special Outside Events Expense - Recreation	0	0	0	0.0%	10,373	10,373	(10,373)	20,747	(20,747)	0	0
6482000 40	Dues, Memberships & Books - Recreation	100	100	0	0.0%	0	0	100	0	100	0	100
6484000 40	Permits & Licenses - Recreation	10,819	5,800	5,019	86.5%	1,768	4,018	6,801	3,536	7,283	13,516	(2,697)
6491000 40	Miscellaneous Writeoffs - Recreation	0	0	0	0.0%	0	0	0	0	0	46	(46)
6951000 40	Non-Budgeted Exp for Committee - Recreation	1,000	1,000	0	0.0%	0	0	1,000	0	1,000	422	578
	Total Operating Expenses	80,000	73,850	6,150	8.3%	47,971	82,673	(2,673)	95,940	(15,940)	70,495	9,505
	Total Cost Center Expenses	411,016	351,738	59,278	16.9%	188,732	359,742	51,274	377,463	33,553	319,277	91,739
Other Cost Recovery												
5380455 40	Special Outside Events Income - Recreation	0	0	0	0.0%	10,127	10,127	(10,127)	20,254	(20,254)	0	0
5385000 40	Other Income - Recreation	0	0	0	0.0%	400	400	(400)	800	(800)	614	(614)

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 40 - Recreation (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)	%	(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
	Total Other Cost Recovery	0	0	0	0.0%	10,527	10,527	(10,527)	21,054	(21,054)	614	(614)
5330000 40	Income from / (Refund to) Mutuals	411,016	351,738	59,278	16.9%	175,872	351,744	59,272	351,744	59,272	318,857	92,159
	Total Cost Recovery	411,016	351,738	59,278		186,399	362,271	48,745	372,798	38,218	319,471	91,545
	Net Income / (Expenses)	0	0	0		(2,333)	2,529	(2,529)	(4,665)	4,665	194	(194)
	PAPM	5.18	4.44	0.74								
	FTE	4.80	3.80	1.00								

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Recreation – CC 40**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS																														
6100000 (61000)	Salaries & Wages	The Department includes Recreation Manager, Reservation/Office Secretary, Recreation Supervisor, Trust Properties, Building and Services Inspector and Sound Technician (32 hours). In May 2016, the Board approved an additional FTE. For 2017, total FTEs increase by 1.0 to 4.80. The 2017 budget assumptions include any pay increases during 2016 that were not included in the 2016 budget plus a pay for performance allowance of .5% for 2017.																															
6140000 (61400)	Payroll Taxes	<p>Calculations are based on the current rates established by Federal and State statute. 2016 and estimated 2017 rates are listed below.</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th></th> <th>2016</th> <th>2017</th> </tr> </thead> <tbody> <tr> <td>SS Max Salary</td> <td>\$118,500</td> <td>\$118,500</td> </tr> <tr> <td>SS Rate</td> <td>6.20%</td> <td>6.20%</td> </tr> <tr> <td>Medicare Rate</td> <td>1.45%</td> <td>1.45%</td> </tr> <tr> <td>SS & Med. Rate</td> <td>7.65%</td> <td>7.65%</td> </tr> <tr> <td>UI Max Salary</td> <td>\$7,000</td> <td>\$7,000</td> </tr> <tr> <td>UI State</td> <td>3.4%</td> <td>3.7%</td> </tr> <tr> <td>UI Fed</td> <td>1.8%</td> <td>2.0%</td> </tr> <tr> <td>UI Total</td> <td>5.2%</td> <td>5.7%</td> </tr> <tr> <td>UI Max Total</td> <td>\$364</td> <td>\$399</td> </tr> </tbody> </table>		2016	2017	SS Max Salary	\$118,500	\$118,500	SS Rate	6.20%	6.20%	Medicare Rate	1.45%	1.45%	SS & Med. Rate	7.65%	7.65%	UI Max Salary	\$7,000	\$7,000	UI State	3.4%	3.7%	UI Fed	1.8%	2.0%	UI Total	5.2%	5.7%	UI Max Total	\$364	\$399	
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6142000 (61420)	Workers Comp Insurance	Premiums are calculated using rates assigned to four different classifications of job positions. These rates are based on the degree of physical activities involved with each position. Positions requiring more physical activities, such as inspectors, service maintenance crew and security staff have a higher rate compared to office staff positions requiring a lesser degree of physical activity. As such, some cost center budgets will show a different % change than other cost centers. The 2017 budget assumes a 0% increase over 2016 actual rates and a 29.06% decrease over 2016 budget.																															
6143000- 6146000 (61430 – 61460)	EE Benefits	The 2017 budget for our group health plans, including Medical, Dental, Vision, and Life Insurance represent a 0% increase in premium rates over our 2016 budget.																															
6211000 (64800)	Continuing Education	Budgeted funds for staff training.																															
6214000 (64821)	Meals	Meals during training sessions and Amphitheater Season.																															
6215000 (64820)	Mileage	To cover functions off-site or staff called in for an emergency																															
6217000 (64800)	Uniforms and Laundry	This service covers the uniforms for the Sound Technician and Trust Properties Inspector.																															
6410000 (64100)	Office Supplies	Funds are budgeted for day-to-day operations of the Recreation Department. Some of those items include paper cutters, games for check-out for shareholder reservations, business cards, chair mats, file folders/hangers, label maker, and two-way radio batteries.																															
6410005 (64102)	Building Supplies	Door mats, signage upgrades and other operational items.																															
6410010 (64103)	Hospitality-Recreation	Funds for Coffee Supplies for staff of the Recreation department.																															

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Recreation – CC 40**

6410015 (64104)	Computer Supplies	Funds for computer system upgrades, keyboard, mouse pads and other items.	
6410030 (64111)	Printer/Copier Supplies	Funds for printer ink and toner.	
6472000 (64700)	Equipment Repair & Maintenance	This department has two (2) vehicles that are getting older and needed repairs more often.	
6478000 (64940)	Service Contracts	Funds for Community Shredding.	
6481500 (64960)	Community Entertainment	Saturday Dance Bands, \$30,000, New Year's Eve Dances, \$2,200. Also added 10,000 to provide support staffing and operational supplies as needed for all of the new Community events. 8/10/2016 – Committee reduced this line item by 8,000 to \$60,000.	
6481505	Special Outside Events	Expenses incurred relating to special outside events. Setup to track all expenses for outside events like buses and other items.	
6482000 (64830)	Dues, Memberships & Books	Miscellaneous sound and equipment publications.	
6484000 (64840)	Permits & Licenses	DMV fees for department vehicles (\$125), music licenses, BMI (\$7,450), ASCAP (\$1,653) and SESAC (\$1,601).	
695100	Budget Contingency	\$1,000.00 For unbudgeted Purchases requested by the Recreation Committee.	
INCOME			
5380455	Special Outside Events Income	Receipts collected from event participants associated with special outside events to cover the cost of the event plus an administration fee.	
5385000 (53850)	Other Income	Sponsorship for Amphitheater was moved to cost center 45 – Amphitheater.	

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 45 - Amphitheater (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Amphitheater												
6410000 45	Office Supplies - Amphitheater	0	0	0	0.0%	55	55	(55)	111	(111)	6	(6)
6410005 45	Building Supplies - Amphitheater	700	700	0	0.0%	658	1,058	(358)	1,316	(616)	698	2
6410020 45	Equipment Expense - Amphitheater	750	750	0	0.0%	377	827	(77)	755	(5)	621	129
6420100 45	Electricity - Amphitheater	16,273	15,117	1,156	7.6%	7,937	16,787	(514)	15,874	399	13,408	2,865
6471000 45	Building Repair & Maintenance - Amphitheater	1,500	500	1,000	200.0%	3,751	3,951	(2,451)	7,502	(6,002)	2,011	(511)
6472000 45	Equipment Repair & Maintenance - Amphitheater	1,000	1,400	(400)	-28.6%	386	1,261	(261)	772	228	2,524	(1,524)
6477210 45	Pest Control - Amphitheater	680	480	200	41.7%	420	660	20	840	(160)	0	680
6478000 45	Service Contracts - Amphitheater	400	400	0	0.0%	465	865	(465)	931	(531)	480	(80)
6481500 45	Community Entertainment - Amphitheater	194,800	194,800	0	0.0%	31,000	177,100	17,700	62,000	132,800	192,075	2,725
6484000 45	Permits & Licenses - Amphitheater	550	500	50	10.0%	0	0	550	0	550	514	36
6485000 45	Production Expense - Amphitheater - Amphithea	17,720	17,719	1	0.0%	0	14,176	3,544	0	17,720	22,975	(5,255)
	Total Operating Expenses	234,373	232,366	2,007	0.9%	45,049	216,740	17,633	90,101	144,272	235,312	(939)
	Total Cost Center Expenses	234,373	232,366	2,007	0.9%	45,049	216,740	17,633	90,101	144,272	235,312	(939)
Other Cost Recovery												
5380450 45	Show Sponsorship Income - Amphitheater	16,000	14,000	2,000	14.3%	15,465	22,465	(6,465)	30,930	(14,930)	12,000	4,000
5385000 45	Other Income - Amphitheater	0	0	0	0.0%	0	0	0	0	0	0	0
	Total Other Cost Recovery	16,000	14,000	2,000	14.3%	15,465	22,465	(6,465)	30,930	(14,930)	12,000	4,000
5330000 45	Income from / (Refund to) Mutuals	218,373	218,366	7	0.0%	109,182	218,364	9	218,364	9	225,768	(7,395)
	Total Cost Recovery	234,373	232,366	2,007		124,647	240,829	(6,456)	249,294	(14,921)	237,768	(3,395)
	Net Income / (Expense)	0	0	0		79,598	24,089	(24,089)	159,193	(159,193)	2,456	(2,456)
	PAPM	2.75	2.75	-								

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Amphitheater – CC 45**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS
6410005 (64102)	Building Supplies	Miscellaneous building supplies include batteries, light bulbs, microphone clips and rigging supplies needed to operate the Amphitheater stage.	
6410020 (64105)	Equipment Expense	Funds for wind screens, cables, ropes and other operational items.	
6420100 (64200)	Electricity	The 2017 budget assumes an overall increase of 1.5% over the last 12 months of actual expenses and is a 3.5% decrease from the total company budget for 2016.	
6471000 (64720)	Building Repair & Maintenance	Funds are budgeted for touch-up painting and any other repairs needed to Amphitheater area.	
6472000 (64700)	Equipment Repair & Maintenance	Funds are budgeted to repair sound equipment at the Amphitheater. This year we are expecting to send out the House sound system speakers for an over haul and cleaning.	
6477210	Pest Control	Funds are budgeted for Fenn pest control \$680. In 2015, budgeted in Service Contracts (6478000).	
6478000 (64940)	Service Contracts	Funds are budgeted for fire protection, \$400.	
6481500 (64960)	Community Entertainment	Funds to provide the Amphitheater shows.	
6484000 (64840)	Permits & Licenses	Funds of \$550 are requested for annual permits from the Orange County Fire Authority for the fire sprinkler system.	
6485000 (64961)	Production Expenses	Funds for the Amphitheater Sound and Lighting.	
INCOME			
5380450	Show Sponsorship Income	Sponsorship for Amphitheater.	

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 46 - Golf Course (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)	(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)	
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Golf Course												
610000 46	Salaries & Wages - Golf Course	40,246	44,274	(4,028)	-9.1%	21,995	44,253	(4,007)	43,991	(3,745)	43,828	(3,582)
614000 46	Employment Taxes - Golf Course	4,858	5,099	(241)	-4.7%	2,627	5,167	(309)	5,255	(397)	5,161	(303)
614200 46	Workers' Compensation - Golf Course	3,727	4,789	(1,062)	-22.2%	2,046	3,751	(24)	4,091	(364)	3,339	388
614400 46	401(k) Match - Golf Course	623	900	(277)	-30.8%	458	910	(287)	916	(293)	854	(231)
	Total Wages & Benefits	49,454	55,062	(5,608)	-10.2%	27,126	54,081	(4,627)	54,253	(4,799)	53,182	(3,728)
6410000 46	Office Supplies - Golf Course	200	200	0	0.0%	0	100	100	0	200	0	200
6410005 46	Building Supplies - Golf Course	500	500	0	0.0%	97	297	203	195	305	136	364
6410020 46	Equipment Expense - Golf Course	500	500	0	0.0%	1,217	1,417	(917)	2,434	(1,934)	12	488
6471000 46	Building Repair & Maintenance - Golf	500	250	250	100.0%	73	173	327	146	354	533	(33)
6472000 46	Equipment Repair & Maintenance - G	700	700	0	0.0%	17	297	403	35	665	1,074	(374)
6475100 46	Landscape Maint. - Contract - Golf Cc	146,964	139,973	6,991	5.0%	69,987	139,971	6,993	139,973	6,991	133,308	13,656
6475600 46	Landscape Maint. - Extras - Golf Cour	20,640	15,643	4,997	31.9%	922	8,741	11,899	1,843	18,797	502	20,138
6478000 46	Service Contracts - Golf Course	0	0	0	0.0%	7	7	(7)	13	(13)	0	0
	Total Operating Expenses	170,004	157,766	12,238	7.8%	72,320	151,003	19,001	144,639	25,365	135,565	34,439
	Total Cost Center Expenses	219,458	212,828	6,630	3.1%	99,446	205,084	14,374	198,892	20,566	188,747	30,711
Other Cost Recovery												
5385000 46	Other Income - Golf Course	0	0	0	0.0%	0	0	0	0	0	85	(85)
5396000 46	Taxable Other Income - Golf Course	1,800	0	1,800	100.0%	0	0	1,800	0	1,800	0	1,800
	Total Other Cost Recovery	1,800	0	1,800	100.0%	0	0	1,800	0	1,800	85	1,715
5330000 46	Income from / (Refund to) Mutuals	217,658	212,828	4,830	2.3%	106,416	212,832	4,826	212,832	4,826	210,243	7,415
	Total Cost Recovery	219,458	212,828	6,630		106,416	212,832	6,626	212,832	6,626	210,328	9,130
	Net Income / (Expense)	0	0	0		6,970	7,748	(7,748)	13,940	(13,940)	21,581	(21,581)
	PAPM	2.74	2.68	0.06								
	FTE	1.50	1.66	(0.16)								

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Golf Course – CC 46**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS																														
6100000 (61000)	Salaries & Wages	2016 Budget reflects staffing for this department consists of five (5) part-time employees. The hours of operation are 7:30 a.m. to 5:00 p.m., 7 days per week. For 2017, total FTEs decreased by .16 to 1.50 due to a decrease in scheduled hours. The 2017 budget assumptions include any pay increases during 2016 that were not included in the 2016 budget plus a pay for performance allowance of .5% for 2017.																															
6140000 (61400)	Payroll Taxes	<p>Calculations are based on the current rates established by Federal and State statute. 2016 and estimated 2017 rates are listed below.</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th></th> <th>2016</th> <th>2017</th> </tr> </thead> <tbody> <tr> <td>SS Max Salary</td> <td>\$118,500</td> <td>\$118,500</td> </tr> <tr> <td>SS Rate</td> <td>6.20%</td> <td>6.20%</td> </tr> <tr> <td>Medicare Rate</td> <td>1.45%</td> <td>1.45%</td> </tr> <tr> <td>SS & Med. Rate</td> <td>7.65%</td> <td>7.65%</td> </tr> <tr> <td>UI Max Salary</td> <td>\$7,000</td> <td>\$7,000</td> </tr> <tr> <td>UI State</td> <td>3.4%</td> <td>3.7%</td> </tr> <tr> <td>UI Fed</td> <td>1.8%</td> <td>2.0%</td> </tr> <tr> <td>UI Total</td> <td>5.2%</td> <td>5.7%</td> </tr> <tr> <td>UI Max Total</td> <td>\$364</td> <td>\$399</td> </tr> </tbody> </table>		2016	2017	SS Max Salary	\$118,500	\$118,500	SS Rate	6.20%	6.20%	Medicare Rate	1.45%	1.45%	SS & Med. Rate	7.65%	7.65%	UI Max Salary	\$7,000	\$7,000	UI State	3.4%	3.7%	UI Fed	1.8%	2.0%	UI Total	5.2%	5.7%	UI Max Total	\$364	\$399	
	2016	2017																															
SS Max Salary	\$118,500	\$118,500																															
SS Rate	6.20%	6.20%																															
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UI Fed	1.8%	2.0%																															
UI Total	5.2%	5.7%																															
UI Max Total	\$364	\$399																															
61420000 (61420)	Workers Comp Insurance	Premiums are calculated using rates assigned to four different classifications of job positions. These rates are based on the degree of physical activities involved with each position. Positions requiring more physical activities, such as inspectors, service maintenance crew and security staff have a higher rate compared to office staff positions requiring a lesser degree of physical activity. As such, some cost center budgets will show a different % change than other cost centers. The 2017 budget assumes a 0% increase over 2016 actual rates and a 29.06% decrease over 2016 budget.																															
6143000- 6146000 (61430 – 61460)	EE Benefits	According to our Healthcare Insurance Broker, healthcare insurance is expected to increase in 2016. Medical - 10% to 15% (budget will encompass a 15% increase) Dental - about 5% (budget will encompass a 5% increase) Life, LTD, Vision - about 5% (budget will encompass a 5% increase).																															
6410000 (64102)	Office Supplies	Funds for score cards, pencils and other office items.																															
64100005 (64102)	Building Supplies	Funds for door Mats, furniture replacement and other items.																															
6410020 (64105)	Equipment Expense	Funds for flags, ball cups and other operational items.																															
6471000 (64720)	Building Repair & Maintenance	Funds are budgeted to maintain the Golf Starter Pro Shop and the Golf Course Garage.																															
6472000 (64700)	Equipment Repair & Maintenance	Funds are primarily budgeted to maintain items such as tables, chairs, lake pumps, ball washers, etc.																															
64775100 (64730)	Landscape Maintenance – Contract	Funds are budgeted for the maintenance contract at the Golf Course. 2017 will be year three (3) of a three (3) year contract with a 5% increase in year three (3).																															
6475100 (64735)	Landscape Maintenance – Extras	\$20,643 is budgeted for 2017 due to the increased tree trimming program and any other extras during the year.																															
5396000 (53961)	Taxable Other Income	John's Landscape – Storage Rental \$1,800 This revenue had been budgeted in cost center 30 through 2016 and was transferred to this cost center per the request of the Recreation																															

GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Golf Course – CC 46

		Committee on 7-13-2016.	
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Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 48 - Swimming Pool (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)	%	(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Swimming Pool												
6100000 48	Salaries & Wages - Swimming Pool	64,922	66,131	(1,209)	-1.8%	33,447	66,693	(1,771)	66,894	(1,972)	65,737	(815)
6140000 48	Employment Taxes - Swimming Pool	6,562	6,491	71	1.1%	3,727	6,581	(19)	7,454	(892)	6,980	(418)
6142000 48	Workers' Compensation - Swimming Pool	4,999	6,680	(1,681)	-25.2%	2,856	5,234	(235)	5,711	(712)	4,708	291
	Total Wages & Benefits	76,483	79,302	(2,819)	-3.6%	40,030	78,508	(2,025)	80,059	(3,576)	77,425	(942)
6211000 48	Continuing Education - Swimming Pool	81	0	81	100.0%	54	54	27	108	(27)	54	27
6410000 48	Office Supplies - Swimming Pool	10,992	11,000	(8)	-0.1%	3,948	9,450	1,542	7,896	3,096	10,375	617
6410005 48	Building Supplies - Swimming Pool	2,000	500	1,500	300.0%	1,477	1,777	223	2,954	(954)	1,920	80
6410020 48	Equipment Expense - Swimming Pool	6,000	6,000	0	0.0%	81	3,081	2,919	163	5,837	1,625	4,375
6420100 48	Electricity - Swimming Pool	20,142	25,265	(5,123)	-20.3%	7,205	20,570	(428)	14,411	5,731	22,087	(1,945)
6422000 48	Telephone - Swimming Pool	1,325	1,632	(307)	-18.8%	655	1,471	(146)	1,310	15	1,622	(297)
6425100 48	Natural Gas - Swimming Pool	16,823	18,057	(1,234)	-6.8%	9,293	18,270	(1,447)	18,586	(1,763)	18,156	(1,333)
6471000 48	Building Repair & Maintenance - Swimming Pool	1,992	500	1,492	298.4%	12	260	1,732	25	1,967	2,920	(928)
6472000 48	Equipment Repair & Maintenance - Swimming Pool	4,992	7,600	(2,608)	-34.3%	754	7,056	(2,064)	1,507	3,485	3,851	1,141
6477210 48	Pest Control- Swimming Pool	396	300	96	32.0%	330	480	(84)	660	(264)	0	396
6478000 48	Service Contracts- Swimming Pool	250	0	250	100.0%	465	465	(215)	931	(681)	313	(63)
6484000 48	Permits & Licenses - Swimming Pool	800	1,600	(800)	-50.0%	462	462	338	924	(124)	782	18
	Total Operating Expenses	65,793	72,454	(6,661)	-9.2%	24,736	63,396	2,397	49,475	16,318	63,705	2,088
	Total Cost Center Expenses	142,276	151,756	(9,480)	-6.2%	64,766	141,904	372	129,534	12,742	141,130	1,146
5330000 48	Income from / (Refund to) Mutuals	142,276	151,756	(9,480)	-6.2%	75,876	151,752	(9,476)	151,752	(9,476)	156,079	(13,803)
	Total Cost Recovery	142,276	151,756	(9,480)		75,876	151,752	(9,476)	151,752	(9,476)	156,079	(13,803)
	Net Income / (Expense)	0	0	0		11,110	9,848	(9,848)	22,218	(22,218)	14,949	(14,949)
	PAPM	1.79	1.91	(0.12)								
	FTE	2.40	2.45	(0.05)								

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Pool – CC 48**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS																														
6100000 (61000)	Salaries & Wages	2016 Budget reflects staffing for this department consists of four (4) part-time employees. The hours of operation are 7 a.m. to 9 p.m., 7 days per week. For 2017, total FTEs decreased by .05 to 2.40 due to a decrease in scheduled hours. The 2017 budget assumptions include any pay increases during 2016 that were not included in the 2016 budget plus a pay for performance allowance of .5% for 2017.																															
6140000 (61400)	Payroll Taxes	<p>Calculations are based on the current rates established by Federal and State statute. 2016 and estimated 2017 rates are listed below.</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th></th> <th>2016</th> <th>2017</th> </tr> </thead> <tbody> <tr> <td>SS Max Salary</td> <td>\$118,500</td> <td>\$118,500</td> </tr> <tr> <td>SS Rate</td> <td>6.20%</td> <td>6.20%</td> </tr> <tr> <td>Medicare Rate</td> <td>1.45%</td> <td>1.45%</td> </tr> <tr> <td>SS & Med. Rate</td> <td>7.65%</td> <td>7.65%</td> </tr> <tr> <td>UI Max Salary</td> <td>\$7,000</td> <td>\$7,000</td> </tr> <tr> <td>UI State</td> <td>3.4%</td> <td>3.7%</td> </tr> <tr> <td>UI Fed</td> <td>1.8%</td> <td>2.0%</td> </tr> <tr> <td>UI Total</td> <td>5.2%</td> <td>5.7%</td> </tr> <tr> <td>UI Max Total</td> <td>\$364</td> <td>\$399</td> </tr> </tbody> </table>		2016	2017	SS Max Salary	\$118,500	\$118,500	SS Rate	6.20%	6.20%	Medicare Rate	1.45%	1.45%	SS & Med. Rate	7.65%	7.65%	UI Max Salary	\$7,000	\$7,000	UI State	3.4%	3.7%	UI Fed	1.8%	2.0%	UI Total	5.2%	5.7%	UI Max Total	\$364	\$399	
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UI Total	5.2%	5.7%																															
UI Max Total	\$364	\$399																															
61420000 (61420)	Workers Comp Insurance	Premiums are calculated using rates assigned to four different classifications of job positions. These rates are based on the degree of physical activities involved with each position. Positions requiring more physical activities, such as inspectors, service maintenance crew and security staff have a higher rate compared to office staff positions requiring a lesser degree of physical activity. As such, some cost center budgets will show a different % change than other cost centers. The 2017 budget assumes a 0% increase over 2016 actual rates and a 29.06% decrease over 2016 budget.																															
6211000 (62110)	Continuing Education	Funds for C.P.R. training.																															
6410000 (64100)	Pool Supplies	Funds are primarily budgeted for testing of pool water, chlorine, diatomaceous earth and other operational items. The 2017 budget increase is based on actual usage.																															
6410005 (64102)	Building Supplies	Funds for mats, signage and other building supplies.																															
6410020 (64105)	Equipment Expense	Funds for the replacement of safety and rescue equipment and other operational items based on usage.																															
6420100 (64200)	Electricity	The 2017 budget assumes an overall increase of 1.5% over the last 12 months of actual expenses and is a 3.5% decrease from the total company budget for 2016.																															
6422000 (64280)	Telephone	Budgeted for the 911 emergency telephone.(562-430-6080)																															
6425100 (64260)	Natural Gas	The 2017 budget assumes an overall increase of 1.5% over the last 12 months of actual expenses.																															
6471000 (64720)	Building Repair & Maintenance	Funds are budgeted to maintain pump room and pool showers.																															
6472000 (64700)	Equipment Repair & Maintenance	Funds are budgeted to maintain pump filters and swimming pool and hot pool heaters. Funds are budgeted in 2017 for refinishing deck furniture.																															

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Pool – CC 48**

6477210	Pest Control	Funds are budgeted for Fenn pest control for 2017, budgeted in Service Contracts CC 79 (647800).	
6478000	Service Contracts	Funds to service fire extinguishers.	
6484000 (64840)	Permits & Licenses	Orange County Health Department Permit and Orange County Fire Authority Permit.	

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 49 - Janitorial (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Janitorial												
6410000 49	Office Supplies - Janitorial	0	0	0	0.0%	0	0	0	0	0	27	(27)
6410040 49	Janitorial Supplies - Janitorial	30,000	28,810	1,190	4.1%	14,632	29,038	962	29,264	736	29,456	544
6474100 49	Janitorial Services - Janitorial	1,097,668	1,130,100	(32,432)	-2.9%	528,880	1,093,930	3,738	1,057,760	39,908	1,052,185	45,483
	Total Operating Expenses	1,127,668	1,158,910	(31,242)	-2.7%	543,512	1,122,968	4,700	1,087,024	40,644	1,081,668	46,000
	Total Cost Center Expenses	1,127,668	1,158,910	(31,242)	-2.7%	543,512	1,122,968	4,700	1,087,024	40,644	1,081,668	46,000
Other Cost Recovery												
5380490 49	Recovered Janitorial - Janitorial	3,000	50,700	(47,700)	-94.1%	5,285	30,635	(27,635)	10,569	(7,569)	48,414	(45,414)
5385000 49	Other Income - Janitorial	0	0	0	0.0%	0	0	0	0	0	0	0
	Total Other Cost Recovery	3,000	50,700	(47,700)	-94.1%	5,285	30,635	(27,635)	10,569	(7,569)	48,414	(45,414)
5330000 49	Income from / (Refund to) Mutuels	1,124,668	1,108,210	16,458	1.5%	554,106	1,108,212	16,456	1,108,212	16,456	1,006,498	118,170
	Total Cost Recovery	1,127,668	1,158,910	(31,242)		559,391	1,138,847	(11,179)	1,118,781	8,887	1,054,912	72,756
	Net Income / (Expense)	0	0	0		15,879	15,879	(15,879)	31,757	(31,757)	(26,756)	26,756
	PAPM	14.18	13.98	0.21								

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Janitorial – CC 49**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS
6410040 (64113)	Materials & Supplies	Funds are budgeted to provide paper goods, soaps, cleaning products, light bulbs and tubes, for all community facility buildings. The 2017 budget is based on actual expenditures.	
6474100 (64725)	Janitorial Services	<p>In 2017, the Janitorial contract will be in its second of a three (3) year contract expiring April 30, 2019. Due to the tiered increase in minimum wage over the next few years and the anniversary date of the contract being in May, the budget reflects a 2% increase over the 2016 contract amount for the period of January through April and another 2% increase for the period of May through December. The 2017 budget reflects a net .33% decrease from the 2016 budget.</p> <p>After a thorough review of the calculation of allocated costs among GRF, Mutual 15 and Mutual 17, an allocation error was detected and an increase adjustment of \$21,854 to the GRF budget is needed in order to budget the correct amount of funds needed to fulfill the contract cost for 2017. The added \$21,854 was approved at a special Recreation Committee Meeting held on _____.</p>	
5380490	Recovered Janitorial	This budget line item includes \$250 of Janitorial expense per month is recovered from the Resales Office. Although funds are recovered from Mutual's 15 & 17 janitorial expenses that are included in the master janitorial contract, these allocated expenses are pass-through charges and therefore are not booked as a GRF expense. As such, no revenue is budgeted associated with these expenses for 2017.	

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 51 - Clubhouse One (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Clubhouse One												
6410000 51	Office Supplies - Clubhouse One	0	0	0	0.0%	29	29	(29)	57	(57)	28	(28)
6410005 51	Building Supplies - Clubhouse One	3,492	3,800	(308)	-8.1%	1,828	3,730	(238)	3,656	(164)	2,683	809
6410020 51	Equipment Expense - Clubhouse One	4,800	4,800	0	0.0%	2,856	5,256	(456)	5,711	(911)	1,169	3,631
6420100 51	Electricity - Clubhouse One	21,689	22,314	(625)	-2.8%	8,683	21,364	325	17,366	4,323	21,489	200
6471000 51	Building Repair & Maintenance - Clubhouse One	1,992	500	1,492	298.4%	253	503	1,489	506	1,486	2,508	(516)
6472000 51	Equipment Repair & Maintenance - Clubhouse One	5,520	5,200	320	6.2%	2,337	5,536	(16)	4,674	846	3,533	1,987
6477210 51	Pest Control - Clubhouse One	1,092	960	132	13.8%	570	1,050	42	1,140	(48)	0	1,092
6478000 51	Service Contracts - Clubhouse One	1,800	1,800	0	0.0%	816	1,716	84	1,632	168	1,504	296
6483000 51	Propane - Clubhouse One	250	500	(250)	-50.0%	0	0	250	0	250	32	218
6484000 51	Permits & Licenses - Clubhouse One	1,200	2,000	(800)	-40.0%	609	609	591	1,218	(18)	561	639
	Total Operating Expenses	41,835	41,874	(39)	-0.1%	17,981	39,793	2,042	35,960	5,875	33,507	8,328
	Total Cost Center Expenses	41,835	41,874	(39)	-0.1%	17,981	39,793	2,042	35,960	5,875	33,507	8,328
5330000 51	Income from / (Refund to) Mutuals	41,835	41,874	(39)	-0.1%	20,940	41,880	(45)	41,880	(45)	43,872	(2,037)
	Total Cost Recovery	41,835	41,874	(39)		20,940	41,880	(45)	41,880	(45)	43,872	(2,037)
	Net Income / (Expense)	0	0	0		2,959	2,087	(2,087)	5,920	(5,920)	10,365	(10,365)
	PAPM	0.53	0.53	-								

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Clubhouse One – CC 51**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS
6410005 (64102)	Building Supplies	Funds are budgeted for floor mats kitchen wares, signage and other operational items.	
6410020 (64105)	Equipment Expense	Funds are budgeted for day-to-day operations of Clubhouse One. Some of those costs include replacing blades, replacing sanding belts in the woodshops, maintaining BBQ at picnic area, trash cans, pool room supplies, etc.	
6420100 (64200)	Electricity	The 2017 budget assumes an overall increase of 1.5% over the last 12 months of actual expenses and is a 3.5% decrease from the total company budget for 2016.	
6471000 (64720)	Building Repair & Maintenance	Funds are budgeted for minor repairs to the building, including touch-up painting.	
6472000 (64700)	Equipment Repair & Maintenance	Funds are primarily budgeted to maintain equipment in the woodshop, blade sharpening, sound system equipment, pool tables, air conditioners, upholstered chair cleaning and kitchen equipment, etc.	
6477210	Pest Control	Funds are budgeted for pest control, \$960. In 2015, budgeted in Service Contracts (6478000).	
6478000 (64940)	Service Contracts	Funds are budgeted for fire protection contracts, \$1,800.	
6483000 (64870)	Fuel & Oil	New line item for propane heater at shuffleboard courts.	
6484000 (64840)	Permits & Licenses	Funds are budgeted for Orange County Health Department and Orange County Fire Authority permits (\$1,200).	

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 52 - Clubhouse Two (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Clubhouse Two												
6410000 52	Office Supplies - Clubhouse Two	0	0	0	0.0%	4	4	(4)	7	(7)	38	(38)
6410005 52	Building Supplies - Clubhouse Two	1,500	1,500	0	0.0%	539	1,289	211	1,079	421	1,210	290
6410020 52	Equipment Expense - Clubhouse Two	4,000	4,800	(800)	-16.7%	391	2,791	1,209	782	3,218	3,403	597
6420100 52	Electricity - Clubhouse Two	30,467	30,432	35	0.1%	13,380	30,226	241	26,761	3,706	29,953	514
6471000 52	Building Repair & Maintenance - Clubhc	1,404	1,410	(6)	-0.4%	114	816	588	229	1,175	1,401	3
6472000 52	Equipment Repair & Maintenance - Clul	4,900	4,899	1	0.0%	1,230	4,380	520	2,459	2,441	4,450	450
6477210 52	Pest Control - Clubhouse Two	960	960	0	0.0%	570	1,050	(90)	1,140	(180)	0	960
6478000 52	Service Contracts - Clubhouse Two	1,900	1,900	0	0.0%	465	1,099	801	931	969	960	940
6484000 52	Permits & Licenses - Clubhouse Two	1,800	1,800	0	0.0%	609	1,209	591	1,218	582	599	1,201
	Total Operating Expenses	46,931	47,701	(770)	-1.6%	17,302	42,864	4,067	34,606	12,325	42,014	4,917
	Total Cost Center Expenses	46,931	47,701	(770)	-1.6%	17,302	42,864	4,067	34,606	12,325	42,014	4,917
5330000 52	Income from / (Refund to) Mutuals	46,931	47,701	(770)	-1.6%	23,850	47,700	(769)	47,700	(769)	45,648	1,283
	Total Cost Recovery	46,931	47,701	(770)		23,850	47,700	(769)	47,700	(769)	45,648	1,283
	Net Income / (Expense)	0	0	0		6,548	4,836	(4,836)	13,094	(13,094)	3,634	(3,634)
	PAPM	0.59	0.60	(0.01)								

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Clubhouse Two – CC 52**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS
6410005 (64102)	Building Supplies	Funds are budgeted for floor mats kitchen wares, signage and other operational items.	
6410020 (64105)	Equipment Expense	Funds are budgeted for day-to-day operations of Clubhouse Two. Some of those costs include sharpening and replacing blades, replacing sanding belts in the woodshops, pool room supplies, etc.	
6420100 (64200)	Electricity	The 2017 budget assumes an overall increase of 1.5% over the last 12 months of actual expenses and is a 3.5% decrease from the total company budget for 2016.	
6471000 (64720)	Building Repair & Maintenance	Funds are budgeted for minor repairs to the building, including touch-up painting.	
6472000 (64700)	Equipment Repair & Maintenance	Funds are budgeted to maintain equipment in the woodshop, sound system equipment, pool tables, air conditioners, upholstered chair cleaning and kitchen equipment, etc.	
6477210	Pest Control	Funds are budgeted for pest control in the 2017, budgeted in Service Contracts (6478000).	
6478000 (64940)	Service Contracts	Funds are budgeted for fire protection contracts, \$1,900.	
6484000 (64840)	Permits & Licenses	Funds are budgeted for Orange County Health Department (\$600), Orange County Fire Sprinkler Permit (\$600) and Orange County Fire Authority permits (\$600).	

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Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 53 - Clubhouse Three (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Clubhouse Three												
6410000 53	Office Supplies - Clubhouse Three	0	0	0	0.0%	3	3	(3)	7	(7)	9	(9)
6410005 53	Building Supplies - Clubhouse Three	1,500	1,500	0	0.0%	928	1,928	(428)	1,855	(355)	1,855	(355)
6410020 53	Equipment Expense - Clubhouse Three	1,992	2,000	(8)	-0.4%	304	1,304	688	609	1,383	2,086	(94)
6420100 53	Electricity - Clubhouse Three	33,137	33,033	104	0.3%	13,326	31,631	1,506	26,652	6,485	32,954	183
6471000 53	Building Repair & Maintenance - Clubhouse Thr	2,496	1,000	1,496	149.6%	5,909	6,411	(3,915)	11,819	(9,323)	2,782	(286)
6472000 53	Equipment Repair & Maintenance - Clubhouse Tr	6,000	6,700	(700)	-10.4%	2,416	6,965	(965)	4,831	1,169	5,109	891
6477210 53	Pest Control - Clubhouse Three	960	960	0	0.0%	570	1,050	(90)	1,140	(180)	0	960
6478000 53	Service Contracts - Clubhouse Three	1,200	1,548	(348)	-22.5%	474	1,972	(772)	948	252	982	218
6484000 53	Permits & Licenses - Clubhouse Three	500	500	0	0.0%	0	0	500	0	500	590	(90)
	Total Operating Expenses	47,785	47,241	544	1.2%	23,930	51,264	(3,479)	47,861	(76)	46,367	1,418
	Total Cost Center Expenses	47,785	47,241	544	1.2%	23,930	51,264	(3,479)	47,861	(76)	46,367	1,418
5330000 53	Income from / (Refund to) Mutuals	47,785	47,241	544	1.2%	23,622	47,244	541	47,244	541	46,284	1,501
	Total Cost Recovery	47,785	47,241	544		23,622	47,244	541	47,244	541	46,284	1,501
	Net Income / (Expense)	0	0	0		(308)	(4,020)	4,020	(617)	617	(83)	83
	PAPM	0.60	0.60	-								

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Clubhouse Three – CC 53**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS
6410005 (64102)	Building Supplies	Funds are budgeted for floor mats kitchen wares, signage and other operational items.	
6410020 (64105)	Equipment Expense	Funds are budgeted for day-to-day operations of Clubhouse Three. Some of those costs include sewing room supplies, pool room supplies, and kitchen supplies for nine (9) small kitchens, etc.	
6420100 (64200)	Electricity	The 2017 budget assumes an overall increase of 1.5% over the last 12 months of actual expenses and is a 3.5% decrease from the total company budget for 2016.	
6471000 (64720)	Building Repair & Maintenance	Funds are budgeted for minor repairs to the building, including touch-up painting.	
6472000 (64700)	Equipment Repair & Maintenance	Funds are budgeted to maintain sewing machines, sound system equipment, televisions and DVD players, pool tables, air conditioners and upholstered chair cleaning, etc.	
6477210	Pest Control	Funds are budgeted for pest control, \$960. In 2015, budgeted in Service Contracts (6478000).	
6478000 (64940)	Service Contracts	Funds are budgeted for fire protection contracts, \$1,200.	
6484000 (64840)	Permits & Licenses	Funds are budgeted for Orange County Fire Authority permits (\$500).	

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Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 54 - Clubhouse Four (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Clubhouse Four												
6410000 54	Office Supplies - Clubhouse Four	0	0	0	0.0%	6	6	(6)	11	(11)	16	(16)
6410005 54	Building Supplies - Clubhouse Four	1,992	2,000	(8)	-0.4%	1,191	2,193	(201)	2,383	(391)	2,655	(663)
6410010 54	Hospitality - Clubhouse Four	396	400	(4)	-1.0%	310	508	(112)	620	(224)	405	(9)
6410020 54	Equipment Expense - Clubhouse Four	2,496	2,500	(4)	-0.2%	277	1,525	971	553	1,943	6,592	(4,096)
6420100 54	Electricity - Clubhouse Four	25,019	26,788	(1,769)	-6.6%	9,367	24,340	679	18,735	6,284	25,283	(264)
6425100 54	Natural Gas - Clubhouse Four	3,042	2,387	655	27.4%	1,522	2,653	389	3,044	(2)	2,709	333
6471000 54	Building Repair & Maintenance - Clubhouse Fou	1,992	1,000	992	99.2%	1,403	1,905	87	2,806	(814)	2,578	(586)
6472000 54	Equipment Repair & Maintenance - Clubhouse Fo	5,496	5,200	296	5.7%	3,014	6,714	(1,218)	6,029	(533)	6,120	(624)
6477210 54	Pest Control - Clubhouse Four	960	960	0	0.0%	570	1,050	(90)	1,140	(180)	0	960
6478000 54	Service Contracts - Clubhouse Four	1,895	1,895	0	0.0%	471	2,366	(471)	943	952	960	935
6484000 54	Permits & Licenses - Clubhouse Four	4,954	4,791	163	3.4%	609	5,400	(446)	1,218	3,736	4,854	100
	Total Operating Expenses	48,242	47,921	321	0.7%	18,740	48,660	(418)	37,482	10,760	52,172	(3,930)
	Total Cost Center Expenses	48,242	47,921	321	0.7%	18,740	48,660	(418)	37,482	10,760	52,172	(3,930)
5330000 54	Income from / (Refund to) Mutuals	48,242	47,921	321	0.7%	23,958	47,916	326	47,916	326	48,120	122
	Total Cost Recovery	48,242	47,921	321		23,958	47,916	326	47,916	326	48,120	122
	Net Income / (Expense)	0	0	0		5,218	(744)	744	10,434	(10,434)	(4,052)	4,052
	PAPM	0.61	0.60	0.01								

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Clubhouse Four – CC 54**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS
6410005 (64102)	Building Supplies	Funds are budgeted for floor mats kitchen wares, signage and other operational items.	
6410010 (64103)	Hospitality- Recreation	Funds for Coffee supplies for G.R.F. and Mutual meetings.	
6410020 (64105)	Equipment Expense	Funds are budgeted for day-to-day operations of Clubhouse Four. Some of those costs include ceramic room, art room and lapidary room supplies, and kitchen supplies, etc.	
6420100 (64200)	Electricity	The 2017 budget assumes an overall increase of 1.5% over the last 12 months of actual expenses and is a 3.5% decrease from the total company budget for 2016.	
6425100 (64260)	Natural Gas	One of five (5) community facility buildings with natural gas. Main source of use is the water heater. The 2017 budget assumes an overall increase of 1.5% over the last 12 months of actual expenses.	
6471000 (64720)	Building Repair & Maintenance	Funds are budgeted for minor repairs to the building, including touch-up paint.	
6472000 (64700)	Equipment Repair & Maintenance	Funds are budgeted for the repair of equipment in the ceramics room, art room and lapidary room, the kitchen, upholstered chair cleaning and air conditioners, etc.	
6477210	Pest Control	Funds are budgeted for pest control, \$960. In 2015, budgeted in Service Contracts (6478000).	
6478000 (64940)	Service Contracts	Funds are budgeted for fire protection contracts, \$1,895.	
6484000 (64840)	Permits & Licenses	A Motion Picture License will need to be obtained at an approximate cost of \$3,779 to continue to show movies in Clubhouse Four on the first and second Sunday and the fourth Wednesday of the month. Funds are also budgeted for Orange County Health Department (\$650) and Orange County Fire Authority permits (\$525).	

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 56 - Clubhouse Six (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Clubhouse Six												
6100000 56	Salaries & Wages - Clubhouse Six	65,049	63,834	1,215	1.9%	30,224	62,316	2,733	60,449	4,600	62,551	2,498
6140000 56	Employment Taxes - Clubhouse Six	7,372	6,668	704	10.6%	3,563	6,581	791	7,125	247	7,141	231
6142000 56	Workers' Compensation - Clubhouse Six	5,003	6,447	(1,444)	-22.4%	2,756	5,051	(48)	5,511	(508)	4,401	602
6144000 56	401(k) Match - Clubhouse Six	730	1,098	(368)	-33.5%	333	885	(155)	666	64	613	117
	Total Wages & Benefits	78,154	78,047	107	0.1%	36,876	74,833	3,321	73,751	4,403	74,706	3,448
6211000 56	Continuing Education - Clubhouse Six	80	0	80	100.0%	54	54	26	108	(28)	81	(1)
6410000 56	Office Supplies - Clubhouse Six	0	0	0	0.0%	4	4	(4)	8	(8)	187	(187)
6410005 56	Building Supplies - Clubhouse Six	1,000	1,800	(800)	-44.4%	1,173	2,073	(1,073)	2,345	(1,345)	1,244	(244)
6410020 56	Equipment Expense - Clubhouse Six	2,500	2,000	500	25.0%	578	1,578	922	1,156	1,344	368	2,132
6420100 56	Electricity - Clubhouse Six	45,575	47,072	(1,497)	-3.2%	19,231	45,570	5	38,462	7,113	45,384	191
6422000 56	Telephone - Clubhouse Six	1,310	1,620	(310)	-19.1%	648	1,458	(148)	1,296	14	1,746	(436)
6471000 56	Building Repair & Maintenance - Clubhouse Six	1,500	1,500	0	0.0%	791	1,541	(41)	1,582	(82)	2,071	(571)
6472000 56	Equipment Repair & Maintenance - Clubhouse Si	4,500	3,700	800	21.6%	1,242	3,442	1,058	2,484	2,016	2,904	1,596
6477210 56	Pest Control - Clubhouse Six	960	960	0	0.0%	570	1,050	(90)	1,140	(180)	0	960
6478000 56	Service Contracts - Clubhouse Six	4,100	3,060	1,040	34.0%	2,036	3,566	534	4,071	29	3,931	169
6484000 56	Permits & Licenses - Clubhouse Six	700	600	100	16.7%	0	0	700	0	700	0	700
	Total Operating Expenses	62,225	62,312	(87)	-0.1%	26,327	60,336	1,889	52,652	9,573	57,916	4,309
	Total Cost Center Expenses	140,379	140,359	20	0.0%	63,203	135,169	5,210	126,403	13,976	132,622	7,757
5330000 56	Income from / (Refund to) Mutuals	140,379	140,359	20	0.0%	70,182	140,364	15	140,364	15	136,219	4,160
	Total Cost Recovery	140,379	140,359	20		70,182	140,364	15	140,364	15	136,219	4,160
	Net Income / (Expense)	0	0	0		6,979	5,195	(5,195)	13,961	(13,961)	3,597	(3,597)
	PAPM	1.77	1.77	-								
	FTE	2.43	2.38	0.05								

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Clubhouse Six – CC 56**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS																														
6100000 (61000)	Salaries and Wages	Staffing for this department consists of five (5) part-time employees. The hours of operation are 6 a.m. to 8 p.m. Monday through Friday and 7 a.m. to 5 p.m. Saturday and Sunday. For 2017, total FTEs increased by .05 to 2.43 due to an increase in scheduled hours. The 2017 budget assumptions include any pay increases during 2016 that were not included in the 2016 budget plus a pay for performance allowance of .5% for 2017.																															
6140000 (61400)	Payroll Taxes	Calculations are based on the current rates established by Federal and State statute. 2016 and estimated 2017 rates are listed below. <table border="1" style="margin-left: 40px;"> <thead> <tr> <th></th> <th>2016</th> <th>2017</th> </tr> </thead> <tbody> <tr> <td>SS Max Salary</td> <td>\$118,500</td> <td>\$118,500</td> </tr> <tr> <td>SS Rate</td> <td>6.20%</td> <td>6.20%</td> </tr> <tr> <td>Medicare Rate</td> <td>1.45%</td> <td>1.45%</td> </tr> <tr> <td>SS & Med. Rate</td> <td>7.65%</td> <td>7.65%</td> </tr> <tr> <td>UI Max Salary</td> <td>\$7,000</td> <td>\$7,000</td> </tr> <tr> <td>UI State</td> <td>3.4%</td> <td>3.7%</td> </tr> <tr> <td>UI Fed</td> <td>1.8%</td> <td>2.0%</td> </tr> <tr> <td>UI Total</td> <td>5.2%</td> <td>5.7%</td> </tr> <tr> <td>UI Max Total</td> <td>\$364</td> <td>\$399</td> </tr> </tbody> </table>		2016	2017	SS Max Salary	\$118,500	\$118,500	SS Rate	6.20%	6.20%	Medicare Rate	1.45%	1.45%	SS & Med. Rate	7.65%	7.65%	UI Max Salary	\$7,000	\$7,000	UI State	3.4%	3.7%	UI Fed	1.8%	2.0%	UI Total	5.2%	5.7%	UI Max Total	\$364	\$399	
	2016	2017																															
SS Max Salary	\$118,500	\$118,500																															
SS Rate	6.20%	6.20%																															
Medicare Rate	1.45%	1.45%																															
SS & Med. Rate	7.65%	7.65%																															
UI Max Salary	\$7,000	\$7,000																															
UI State	3.4%	3.7%																															
UI Fed	1.8%	2.0%																															
UI Total	5.2%	5.7%																															
UI Max Total	\$364	\$399																															
61420000 (61420)	Workers Comp Insurance	Premiums are calculated using rates assigned to four different classifications of job positions. These rates are based on the degree of physical activities involved with each position. Positions requiring more physical activities, such as inspectors, service maintenance crew and security staff have a higher rate compared to office staff positions requiring a lesser degree of physical activity. As such, some cost center budgets will show a different % change than other cost centers. The 2017 budget assumes a 0% increase over 2016 actual rates and a 29.06% decrease over 2016 budget.																															
6410005 (64102)	Building Supplies	Funds are budgeted for the table tennis nets, partitions, hand sanitizer and towels for the Exercise Room, etc.																															
6410020 (64105)	Equipment Expense	Funds are budgeted for day-to day operations of Clubhouse six.																															
6420100 (64200)	Electricity	The 2017 budget assumes an overall increase of 1.5% over the last 12 months of actual expenses and is a 3.5% decrease from the total company budget for 2016.																															
6422000 (64280)	Telephone	Funds are budgeted for the Clubhouse Six telephone line for the fire alarm system 562-596-8635.																															
6471000 (64720)	Building Repair & Maintenance	Funds are budgeted for minor repairs to the building, including touch-up paint.																															
6472000 (64700)	Equipment Repair & Maintenance	Funds are budgeted for repairs and maintenance to various equipment items like air-conditioning, automatic doors, upholstered chair cleaning, sound and video equipment that are necessary for this cost center.																															
6477210	Pest Control	Funds are budgeted for pest control, \$960. In 2015, budgeted in Service Contracts (6478000).																															
6478000 (64940)	Service Contracts	Funds are budgeted for elevator maintenance contracts, \$3,150, fire protection services \$950.																															

GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Clubhouse Six – CC 56

6484000 (64840)	Permits & Licenses	Funds are budgeted \$300 for the elevator permit and \$400 for Orange County Fire Sprinkler Permit.	
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Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 37 - Security (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Security												
6100000 37	Salaries & Wages - Security	1,218,952	1,219,318	(366)	0.0%	599,520	1,214,574	4,378	1,199,040	19,912	1,201,822	17,130
6140000 37	Employment Taxes - Security	118,668	115,217	3,451	3.0%	63,368	115,433	3,235	126,736	(8,068)	120,488	(1,820)
6142000 37	Workers' Compensation - Security	93,796	123,100	(29,304)	-23.8%	52,642	96,440	(2,644)	105,284	(11,488)	82,811	10,985
6143000 37	Group Insurance - Medical - Security	39,588	35,664	3,924	11.0%	21,105	38,937	651	42,211	(2,623)	32,298	7,290
6143300 37	Group Insurance - Dental - Security	720	552	168	30.4%	427	703	17	854	(134)	740	(20)
6143500 37	Group Insurance - Vision - Security	444	444	0	0.0%	261	483	(39)	523	(79)	469	(25)
6144000 37	401(k) Match - Security	9,697	17,405	(7,708)	-44.3%	6,160	14,940	(5,243)	12,320	(2,623)	14,804	(5,107)
6145000 37	Group Insurance - Life - Security	1,332	1,212	120	9.9%	646	1,252	80	1,292	40	1,449	(117)
6146000 37	Long Term Disability Insurance - Security	1,548	1,404	144	10.3%	571	1,273	275	1,142	406	1,099	449
	Total Wages & Benefits	1,484,745	1,514,316	(29,571)	-2.0%	744,700	1,484,035	710	1,489,402	(4,657)	1,455,980	28,765
6211000 37	Continuing Education - Security	1,900	1,900	0	0.0%	360	1,300	600	719	1,181	356	1,544
6212000 37	Employee Exams - Security	8,375	8,375	0	0.0%	3,775	8,025	350	7,550	825	10,140	(1,765)
6214000 37	Meals & Special Events - Security	120	120	0	0.0%	0	60	60	0	120	0	120
6215000 37	Mileage - Security	400	400	0	0.0%	16	214	186	32	368	115	285
6217000 37	Uniforms & Laundry - Security	8,649	8,649	0	0.0%	4,522	8,848	(199)	9,044	(395)	8,721	(72)
6410000 37	Office Supplies - Security	12,500	12,500	0	0.0%	3,178	9,430	3,070	6,355	6,145	11,858	642
6410005 37	Building Supplies - Security	1,000	1,000	0	0.0%	524	1,022	(22)	1,049	(49)	601	399
6410010 37	Hospitality - Security	3,000	3,000	0	0.0%	1,929	3,429	(429)	3,858	(858)	3,113	(113)
6410015 37	Computer Supplies - Security	500	500	0	0.0%	692	792	(292)	1,384	(884)	2,243	(1,743)
6410020 37	Equipment Expense - Security	18,000	18,000	0	0.0%	3,260	12,260	5,740	6,521	11,479	14,133	3,867
6410030 37	Printer / Copier Supplies - Security	2,200	1,000	1,200	120.0%	2,106	2,604	(404)	4,212	(2,012)	801	1,399
6420100 37	Electricity - Security	12,333	13,508	(1,175)	-8.7%	4,947	12,306	27	9,893	2,440	12,795	(462)
6422000 37	Telephone - Security	5,820	6,410	(590)	-9.2%	2,683	5,889	(69)	5,365	455	3,091	2,729
6425100 37	Natural Gas - Security	1,058	817	241	29.5%	731	1,174	(116)	1,463	(405)	760	298
6444000 37	Equipment Rental - Security	2,900	1,450	1,450	100.0%	946	1,672	1,228	1,892	1,008	1,446	1,454
6471000 37	Building Repair & Maintenance - Security	750	750	0	0.0%	358	733	17	716	34	3,269	(2,519)
6472000 37	Equipment Repair & Maintenance - Security	5,000	5,000	0	0.0%	5,476	8,076	(3,076)	10,953	(5,953)	5,991	(991)
6477210 37	Pest Control	420	420	0	0.0%	542	752	(332)	1,084	(664)	0	420
6478000 37	Service Contracts - Security	2,975	1,975	1,000	50.6%	1,489	2,474	501	2,979	(4)	4,390	(1,415)
6482000 37	Dues, Memberships & Books - Security	6,000	6,000	0	0.0%	2,155	5,155	845	4,310	1,690	996	5,004
6483000 37	Propane - Security	500	500	0	0.0%	0	250	250	0	500	0	500
6491000 37	Miscellaneous Writeoffs - Security	0	0	0	0.0%	210	210	(210)	420	(420)	790	(790)
6951000 37	Non-Budgeted Exp for Committee - Security	1,000	1,000	0	0.0%	0	498	502	0	1,000	1,927	(927)
	Total Operating Expenses	95,400	93,274	2,126	2.3%	39,899	87,173	8,227	79,799	15,601	87,536	7,864
	Total Cost Center Expenses	1,580,145	1,607,590	(27,445)	-1.7%	784,599	1,571,208	8,937	1,569,201	10,944	1,543,516	36,629

Other Cost Recovery

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 37 - Security (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)	%	(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
5385000 37	Other Income - Security	0	0	0	0.0%	0	0	0	0	0	0	0
	Total Other Cost Recovery	0	0	0	0.0%	0	0	0	0	0	0	0
5330000 37	Income from / (Refund to) Mutuals	1,580,145	1,607,590	(27,445)	-1.7%	803,796	1,607,592	(27,447)	1,607,592	(27,447)	1,577,586	2,559
	Total Cost Recovery	1,580,145	1,607,590	(27,445)		803,796	1,607,592	(27,447)	1,607,592	(27,447)	1,577,586	2,559
	Net Income / (Expense)	0	0	0		19,197	36,384	(36,384)	38,391	(38,391)	34,070	(34,070)
	PAPM	19.93	20.27	(0.34)								
	FTE	38.60	38.60	-								

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Security Department – CC 37**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS	
6100000 (61000)	Salaries & Wages	Total FTEs for 2017 will remain at the 2016 level of 38.60. The 2017 budget amount includes 280 overtime hours (\$6,270) compared to the 2016 budgeted 168 overtime hours (5,150). Merit increases of .5% for 2017 plus any merit increases given in 2016 that were not reflected in the 2016 budget are also reflected in the 2017 budget.		
6140000 (61400)	Payroll Taxes	Calculations are based on the current rates established by Federal and State statute. 2016 and estimated 2017 rates are listed below.		
			2016	2017
		SS Max Salary	\$118,500	\$118,500
		SS Rate	6.20%	6.20%
		Medicare Rate	1.45%	1.45%
		SS & Med. Rate	7.65%	7.65%
		UI Max Salary	\$7,000	\$7,000
		UI State	3.4%	3.7%
		UI Fed	1.8%	2.0%
		5.2%	5.7%	
		\$364	\$399	
6142000 (61420)	Workers Comp Insurance	Premiums are calculated using rates assigned to four different classifications of job positions. These rates are based on the degree of physical activities involved with each position. Positions requiring more physical activities, such as inspectors, service maintenance crew and security staff have a higher rate compared to office staff positions requiring a lesser degree of physical activity. As such, some cost center budgets will show a different % change than other cost centers. The 2017 budget assumes a 0% increase over 2016 actual rates and a 29.06% decrease over 2016 budget.		
6143000-6146000 (61430 – 61460)	EE Benefits	The 2017 budget for our group health plans, including Medical, Dental, Vision, and Life Insurance represent a 0% increase in premium rates over our 2016 budget.		
6211000 (64810)	Continuing Education	Funds are budgeted for ongoing staff training in security and public safety.		
6212000 (66255)	Employee Exams	Exams at \$125 per exam.		
6214000 (64821)	Meals & Special Events	A small amount is set aside if staff needs to be reimbursed for meals while attending training or onsite meeting refreshments.		
6215000 (64820)	Mileage / Transportation	Allows for off-site training transportation costs for Security Staff.		
6217000 (64800)	Uniforms & Laundry	Funds are budgeted for uniforms for the Security Staff.		
6410000 (64100)	Office Supplies	Funds are budgeted for the day-to-day office operations of the Security Department (forms, decals, tickets, etc.).		
6410005 (64102)	Building Supplies	Funds are budgeted for building supplies (lightbulbs, repair parts, replacement valves, wood, and paint).		
6410010 (64103)	Hospitality	Funds are budgeted for coffee, tea, etc. Department operates 24 hours a day, seven days a week.		

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Security Department – CC 37**

6410015 (64104)	Computer Supplies	Funds are budgeted for computer related supplies or replacement parts. (keyboards, mouse, screen, etc.).															
6410020 (64105)	Equipment Expense	Funds are budgeted for departmental equipment expense (safety vest replacements, traffic cones, safety signage, etc)															
6410030 (64111)	Printer / Copier Expense	Funds are budgeted for paper and copier supplies (bulk paper, colored paper, toner, and laser printer cartridges). Account increased by \$1,200 dollars to account for usage of copier acquired from GAF for Clubhouse Five location.															
6420100 (64200)	Electricity	The 2017 budget assumes an overall increase of 1.5% over the last 12 months of actual expenses and is a 3.5% decrease from the total company budget for 2016.															
6422000 (64280)	Telephone	<p>Telephone expense includes:</p> <table style="margin-left: 40px;"> <tr> <td>562-594-4754 (Main Gate)</td> <td style="text-align: right;">553</td> </tr> <tr> <td>562-594-4757 (Main Gate)</td> <td style="text-align: right;">1,084</td> </tr> <tr> <td>7863 (Internet @ St. Andrews)</td> <td style="text-align: right;">1,030</td> </tr> <tr> <td>2614 FIOS High Speed</td> <td style="text-align: right;">667</td> </tr> <tr> <td>5 Hotspots for patrol vehicles</td> <td style="text-align: right;">1,886</td> </tr> <tr> <td>Phone cards for patrol vehicles</td> <td style="text-align: right;"><u>600</u></td> </tr> <tr> <td>Total Budget</td> <td style="text-align: right;">\$5,820</td> </tr> </table>	562-594-4754 (Main Gate)	553	562-594-4757 (Main Gate)	1,084	7863 (Internet @ St. Andrews)	1,030	2614 FIOS High Speed	667	5 Hotspots for patrol vehicles	1,886	Phone cards for patrol vehicles	<u>600</u>	Total Budget	\$5,820	
562-594-4754 (Main Gate)	553																
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7863 (Internet @ St. Andrews)	1,030																
2614 FIOS High Speed	667																
5 Hotspots for patrol vehicles	1,886																
Phone cards for patrol vehicles	<u>600</u>																
Total Budget	\$5,820																
6425100 (64260)	Natural Gas	The 2017 budget assumes an overall increase of 1.5% over the last 12 months of actual expenses.															
6444000 (64440)	Equipment Rental	Funds are budgeted for the leasing costs of copy machines in Security Department. Increased by \$1450 dollars due to acquisition of copier from GAF for Clubhouse Five location.															
6471000 64720	Building Repair & Maintenance	Funds are budgeted for small repairs to the Security building.															
6472000 (64700)	Equipment Repair & Maintenance	Repair of the department's vehicles. In-house repairs are parts only. Labor is covered under wages and salaries. Outside repairs consist of labor and materials for total cost.															
6477210	Pest Control	Pest control for department locations.															
6478000 (64940)	Service & Contracts	Maintenance on the Konica copier for \$1,975. \$1000 was added to this account for service to the copier received from GAF to be used in the new Clubhouse Five location.															
6482000 (64830)	Dues Memberships & Books	Budgeted funds are used for staff to be finger printed and registered with the State of California as required by Business & Professions Code.															
6483000 (64870)	Propane	Funds budgeted for propane heater winter use at entry gates.															
6491000 (64890)	Miscellaneous Write-Offs	No funds are budgeted for this line item.															
6951000	Committee Non-Budgeted Expenses	Funds in the amount of \$1,000 per committee has been budgeted for 2017 per Policy 5516 adopted by the GRF board at its meeting on April 22, 2014. These funds are set aside for unbudgeted expenditures authorized at the committee level.															

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 38 - Transportation (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
Expenses - Transportation												
6100000 38	Salaries & Wages - Transportation	420,103	420,121	(18)	0.0%	211,235	422,443	(2,340)	422,470	(2,367)	418,097	2,006
6140000 38	Employment Taxes - Transportation	42,593	41,078	1,515	3.7%	20,636	41,413	1,180	41,273	1,320	41,091	1,502
6142000 38	Workers' Compensation - Transportation	32,328	41,587	(9,259)	-22.3%	17,785	32,582	(254)	35,570	(3,242)	29,775	2,553
6143000 38	Group Insurance - Medical - Transportation	33,144	35,664	(2,520)	-7.1%	16,346	34,178	(1,034)	32,692	452	32,097	1,047
6143300 38	Group Insurance - Dental - Transportation	600	696	(96)	-13.8%	315	663	(63)	629	(29)	674	(74)
6143500 38	Group Insurance - Vision - Transportation	444	444	0	0.0%	200	422	22	400	44	420	24
6144000 38	401(k) Match - Transportation	9,676	6,449	3,227	50.0%	4,891	8,133	1,543	9,781	(105)	9,079	597
6145000 38	Group Insurance - Life - Transportation	1,008	1,056	(48)	-4.5%	461	989	19	921	87	928	80
6146000 38	Long Term Disability Insurance - Transportati	1,176	1,236	(60)	-4.9%	432	1,050	126	864	312	864	312
	Total Wages & Benefits	541,072	548,331	(7,259)	-1.3%	272,301	541,873	(801)	544,600	(3,528)	533,025	8,047
6211000 38	Continuing Education - Transportation	800	500	300	60.0%	177	177	623	355	445	705	95
6212000 38	Employee Exams - Transportation	2,868	2,375	493	20.8%	1,705	2,830	38	3,410	(542)	3,146	(278)
6214000 38	Meals & Special Events - Transportation	120	120	0	0.0%	0	60	60	0	120	0	120
6215000 38	Mileage - Transportation	120	120	0	0.0%	0	60	60	0	120	0	120
6217000 38	Uniforms & Laundry - Transportation	7,404	7,404	0	0.0%	3,937	7,639	(235)	7,874	(470)	7,418	(14)
6410000 38	Office Supplies - Transportation	8,004	7,324	680	9.3%	3,643	6,805	1,199	7,286	718	8,596	(592)
6410005 38	Building Supplies - Transportation	504	684	(180)	-26.3%	33	375	129	66	438	635	(131)
6410010 38	Hospitality - Transportation	120	120	0	0.0%	92	152	(32)	183	(63)	53	67
6410015 38	Computer Supplies - Transportation	120	120	0	0.0%	105	165	(45)	210	(90)	27	93
6410020 38	Equipment Expense - Transportation	0	0	0	0.0%	15	15	(15)	30	(30)	1,899	(1,899)
6410022 38	Tool Expense - Transportation	1,500	1,500	0	0.0%	933	1,683	(183)	1,866	(366)	0	1,500
6410030 38	Printer / Copier Supplies - Transportation	120	120	0	0.0%	30	90	30	60	60	133	(13)
6472000 38	Equipment Repair & Maintenance - Transportati	4,584	6,004	(1,420)	-23.7%	1,122	4,122	462	2,244	2,340	4,467	117
6472100 38	Equipment Repair & Maint - Minibus - Transpor	35,892	14,400	21,492	149.3%	11,274	18,474	17,418	22,547	13,345	17,423	18,469
6478000 38	Service Contracts - Transportation	3,000	3,300	(300)	-9.1%	582	2,982	18	1,164	1,836	3,774	(774)
6482000 38	Dues, Memberships & Books - Transportation	120	120	0	0.0%	0	60	60	0	120	0	120
6483000 38	Propane - Transportation	1,175	1,160	15	1.3%	933	1,513	(338)	1,865	(690)	1,260	(85)
6483100 38	Propane - Minibus - Transportation	22,000	24,000	(2,000)	-8.3%	11,133	23,133	(1,133)	22,266	(266)	19,753	2,247
6483105 38	Gasoline - Transportation	66,000	74,000	(8,000)	-10.8%	19,037	55,537	10,463	38,073	27,927	66,037	(37)
6484000 38	Permits & Licenses - Transportation	1,130	1,560	(430)	-27.6%	239	959	171	478	652	1,026	104
6491000 38	Miscellaneous Writeoffs - Transportation	0	0	0	0.0%	0	0	0	0	0	6,440	(6,440)
6911500 38	Inventory Over / Short- Transportation	0	0	0	0.0%	0	0	0	0	0	(1,202)	1,202
	Total Operating Expenses	155,581	144,931	10,650	7.3%	54,990	126,831	28,750	109,977	45,604	141,590	13,991
	Total Cost Center Expenses	696,653	693,262	3,391	0.5%	327,291	668,704	27,949	654,577	42,076	674,615	22,038

Other Cost Recovery

Golden Rain Foundation
2017 Proposed Operating Budget - Cost Center 38 - Transportation (Draft)
Data as of June 30, 2016

(A)	(B)	(D)	(E)	(D) - (E)		(F)	(G)	(D) - (G)	(H)	(D) - (H)	(I)	(D) - (I)
GL Account	GL Name	2017 Total	2016 Budget	Variance	% Change	2016 YTD Actual	2016 Projected	Variance	2016 Annualized	Variance	2015 Actual	Variance
5380380 38	Oil Recycling Income - Transportation	0	0	0	0.0%	0	0	0	0	0	15	(15)
5413100 38	Gain / Loss on Equipment - Transportation	0	0	0	0.0%	0	0	0	0	0	2,515	(2,515)
	Total Other Cost Recovery	0	0	0	0.0%	0	0	0	0	0	2,530	(2,530)
5330000 38	Income from / (Refund to) Mutuals	696,653	693,262	3,391	0.5%	346,632	693,264	3,389	693,264	3,389	726,601	(29,948)
	Total Cost Recovery	696,653	693,262	3,391		346,632	693,264	3,389	693,264	3,389	729,131	(32,478)
	Net Income / (Expense)	0	0	0		19,341	24,560	(24,560)	38,687	(38,687)	54,516	(54,516)
	PAPM	8.79	8.74	0.05								
	FTE	11.28	11.28	-								

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Bus & Transportation – CC 38**

GL CODE	LINE ITEM	DESCRIPTION	EXHIBITS	
6100000 (61000)	Salaries and Wages	Total FTEs for 2017 will remain at the 2016 level of 11.28. The 2017 budget assumptions include any pay increases during 2016 that were not included in the 2016 budget plus a pay for performance allowance of .5% for 2017.		
6140000 (61400)	Payroll Taxes	Calculations are based on the current rates established by Federal and State statute. 2016 and estimated 2017 rates are listed below.		
			2016	2017
		SS Max Salary	\$118,500	\$118,500
		SS Rate	6.20%	6.20%
		Medicare Rate	1.45%	1.45%
		SS & Med. Rate	7.65%	7.65%
		UI Max Salary	\$7,000	\$7,000
		UI State	3.4%	3.7%
		UI Fed	1.8%	2.0%
		UI Total	5.2%	5.7%
UI Max Total	\$364	\$399		
6142000 (61420)	Workers Comp Insurance	Premiums are calculated using rates assigned to four different classifications of job positions. These rates are based on the degree of physical activities involved with each position. Positions requiring more physical activities, such as inspectors, service maintenance crew and security staff have a higher rate compared to office staff positions requiring a lesser degree of physical activity. As such, some cost center budgets will show a different % change than other cost centers. The 2017 budget assumes a 0% increase over 2016 actual rates and a 29.06% decrease over 2016 budget.		
6143000-6146000 (61430-61460)	EE Benefits	The 2017 budget for our group health plans, including Medical, Dental, Vision, and Life Insurance represent a 0% increase in premium rates over our 2016 budget.		
6211000 (64810)	Continuing Education	Budgeted funds are used for staff training such as forklift technical repair training and fleet service training.		
6212000 (66255)	Employee Exams	25 exams at \$125 per exam.		
6214000 (64821)	Meals	To cover off-site functions and staff called in for an emergency		
6215000 (64820)	Mileage	Funds are budgeted for staff off-site training.		
6217000 (64800)	Uniforms & Laundry	Funds are used for uniforms, cleaning towels and shop rags for mechanics vehicle prep person and minibus drivers.		
6410000 (64100)	Shop Supplies & Materials	For 2017 this is the Auto shop's office supplies. Examples of typical items purchased are lubricants, fasteners, primary wire supplies, hand cleaner, safety equipment as well as hand and air tool maintenance supplies for the mechanics.		
6410005 (64102)	Building Supplies	Cost to up keep the buildings associated with the Transportation department		
6410010 (64103)	Hospitality	Coffee, tea supplies for repair technician staff		
6410015 (64104)	Computer Supplies	Computer supplies for one desk top computer		
6410020 (64105)	Equipment Expense	Tools were expensed to this budget line item in 2015. For 2016 these items will be charged to Tool Expense.		

**GOLDEN RAIN FOUNDATION
2017 BUDGET ASSUMPTIONS
Bus & Transportation – CC 38**

6410022	Tool Expense	Funds are budgeted for the tools and equipment needed for four (4) staff to provide service to the Foundations fleet.	
6410030 (64111)	Printer / Copier Supplies	Toner, Ink, Copy Paper	
6472000 (64700)	Equipment Repair & Maintenance	Budgeted funds are used to repair Cushman vehicles and small engine equipment	
6472100 (64701)	Equipment Repair & Maintenance - Minibus	Budgeted funds are used to maintain the minibus fleet including Preventative Maintenance, and major and minor mechanical and body systems repairs. 2017 budget reflects a projected increase in some types of repairs on the fleet due to their age. This does not account for major drivetrain (engines and transmissions) repairs.	
6478000 (64940)	Service Contracts	Budgeted cost for 2017 includes a parts cleaner machine, \$1,500, and software for fleet maintenance repair, \$1,500 due in November	
6482000 (64830)	Dues Membership & Books	Funds are budgeted for shop manuals and IECOC membership, a business organization that its goal is to improve communication between industry and government with the focus on compliance issues with the various Environmental, Health and Safety (EH&S) regulatory requirements and their enforcement.	
6483000 (64870)	Propane	Propane is used for heating the Transportation facility. The 2017 budget is based on historical figures and trending fuel rates.	
6483100 (64871)	Propane - Minibus	The 2017 Budget reflects a decrease when compared to the 2016 Budget.	
6483105	Gasoline	The 2017 budget amount is based on 2016 actual expenses for gasoline. This line item is used for gasoline used in fleet vehicles for all departments.	
6484000 (64840)	Permits & Licenses	Funds are budgeted for forklift operator license and DMV registration of Auto Shop pickup and Buses	

GOLDEN RAIN OPERATIONS

COMMITTEE FUNCTIONS

Finance Committee

Pursuant to state statute (**Corp. Code §7210; Corp. Code §7212(c)**) and Article VII of the Bylaws of the Golden Rain Foundation (GRF), the Board of Directors (BOD) hereby establishes the Finance Committee (FC) and grants to the Committee authority specifically stated within the GRF governing documents, and policies as granted by the BOD or as stated within this policy.

In accordance with Article VIII of the Bylaws, committee chair and members shall be appointed by the GRF President and approved by action of the BOD in accordance with policy 5100-30.

1. PURPOSE:

Oversee all matters pertaining to: Finance; Purchasing; Insurance; Investments; Reserve Study; Capital; Income Producing Leases and Management Agreements.

2. COMPOSITION:

If the Chair of Physical Properties isn't appointed by the GRF President to this Committee, the Chair can be seated as an advisory Director to the Finance Committee if they so choose.

3. DUTIES:

- a. Publish an agenda four (4) days in advance of Committee meeting;
- b. Elect a Vice-Chair at the first meeting;
- c. Meet with the Finance Department (FD) staff at least monthly or whenever such meetings are deemed necessary, unless cancelled by the chair;
- d. Ensure that the financial reporting, procedures and practices of the FD are acceptable from an ethical and professional view point and that they conform to all existing standards of generally accepted accounting practices (GAAP);
- e. Develop and control all cost centers and general ledger account numbers as necessitated in the accounting operations of GRF;
- f. Originate, research, evaluate and develop plans, ideas and programs pertinent to FD;

GOLDEN RAIN OPERATIONS

COMMITTEE FUNCTIONS

Finance Committee

- g. Receive and analyze requests from the BOD, Standing Committees, Mutual Boards and Administrative Staff;
- h. Keep the Board regularly informed of existing or prospective needs or procedures affecting finance;
- i. Cooperate with the Director of Finance and Executive Director (ED) in the ongoing accounting matters in conjunction with the Mutual Corporations;
- j. Review the draft consolidated budget and make recommendations to the BOD;
- k. Make recommendations to the BOD concerning the insurance coverage needed by the GRF and Mutual Corporations and the awarding of contracts for same;
- l. Review and make recommendations to the BOD concerning all income producing leases and management agreements;
- m. Recommend an auditing firm to the BOD for approval;
- n. Assist the BOD in understanding the compliance with any contracts relating to Finance.
- o. Initial approval of the annual budget for cost centers 31, 32, 39, 60, and 65, including Capital requests and upcoming Reserve replacements;
- p. Review monthly budget comparisons for cost centers 31, 32, 39, 60, and 65;
- q. Review the annual audit and draft financial statement and make recommendations to the BOD;
- r. Review policies for cost centers 31, 32, 39, 60, and 65 yearly and send recommended changes to the BOD for approval; and
- s. Furnish a report at the GRF Annual meeting.

4. LIMITATIONS:

It is to be recognized that the function of the Committee is to act in an advisory and consulting capacity.

Regulatory or supervisory activities affecting employed personnel are functions of Management and not to be encroached upon by any Committee Chairperson or member, either individually or collectively.

Committee does not have the authority to enter into written contracts or oral

GOLDEN RAIN OPERATIONS

COMMITTEE FUNCTIONS

Finance Committee

agreements with any third parties on behalf of the GRF BOD. Authority to authorize contracts and/or expenses rests solely with the BOD.

Policy

Adopted: 11 Jul 69
Revised: 15 Dec 76
Revised: 19 Nov 85
Revised: 19 Mar 96
Revised: 21 Jun 16

GOLDEN RAIN FOUNDATION

Seal Beach, California