



EXECUTIVE COMMITTEE MINUTES
Friday, September 15, 2016

The meeting of the Executive Committee was held on Thursday, September 15, 2016. The meeting was called to order at 1:00 p.m. by Chair Stone, in the Administration Conference Room, followed by the Pledge of Allegiance led by Mrs. Reed.

ROLL CALL

Present:	Ms. L. Stone, Chair Mrs. C. Damoci Mr. B. Lukoff	Mr. P. Moore Ms. K. Rapp Mrs. J. Reed
Absent:	Mr. P. Hood	
Staff and Guests:	Mr. R. Ankeny, Executive Director Ms. C. Miller, Director of Finance Ms. C. Flynn, Human Resources Director Mr. E. Gomez, Emergency/Safety Mrs. D. Bennett, Recording Secretary Mr. R. Stone, GRF Representative, Mutual One Mrs. L. Perrotti, GRF Representative, Mutual One Ms. P. Snowden, GRF Representative, Mutual Two Mr. P. Pratt, GRF Representative, Mutual Two Ms. S. Hopewell, GRF Representative, Mutual Six Mr. S. McGuigan, GRF Representative, Mutual Eight Mrs. Helen Tran, GRF Representative, Mutual Fifteen One Foundation Member	

CHAIR'S ANNOUNCEMENTS

The Chair welcomed and introduced Foundations members, guests and staff.

By unanimous consent, the Chair declared the reading of the quorum notification be dispensed with.

In accordance with California Civil Code Section 4090, please be advised that a quorum of the Golden Rain Foundation Board of Directors (GRF BOD) is present at today's posted meeting. The business of the Executive Committee will be conducted in accordance with the agenda. As a quorum of the Board is present, this meeting will be conducted as a committee meeting *and* a Board meeting. The agenda actions of the committee will be

limited only to the members of the committee and will only constitute such actions in accordance with stated committee policy and/or provide recommendations to the GRF BOD at its regular Board meeting on the 4th Tuesday of the month. GRF Board members who are not committee members will be allowed to comment when recognized by the Chair and only during the proscribed Foundation member/shareholder comment period, not to exceed three minutes, as set forth in Policy 5610, Participation by Foundation Members/Shareholders. The minutes of today's Board meeting will be presented to the Board for approval following the approval of the committee meeting minutes at the meeting in October.

CHAIR'S ANNOUNCEMENTS

The Chair introduced the Executive Director, Human Resources Director, the Finance Manager, the Publications Manager, the Safety/Emergency Coordinator and the Recording Secretary.

The Chair reviewed the meeting rules and asked that courtesy and respectfulness be acknowledged at all times. The Chair respectfully requested the committee members wait to be called on.

APPROVAL OF COMMITTEE MINUTES

The minutes of August 12, 2016 were approved, as presented.

Mr. Lukoff abstained due to his absence from last month's Committee meeting.

SHAREHOLDER/MEMBER COMMENTS (AGENDA ITEMS ONLY)

No shareholder/member spoke on agenda topics.

CORRESPONDENCE

Correspondence received from the President of Mutual Fourteen, on behalf of other Mutual Presidents, presented a strong position piece advocating a temporary staff member be made a full-time employee. The Executive Director advised that he would acknowledge the correspondence.

OLD BUSINESS

Change to Employer Maximum Contribution to the 401(k) Plan

Mr. Lukoff MOVED, seconded by Ms. Rapp and carried unanimously by the Committee members present-

TO rescind the Committee's previous action recommending a decrease of the employer maximum contribution from 4% to 3% to the Golden Rain Foundation 401(k) plan.

By-laws

The Committee agreed to discuss the by-laws at a future meeting.

Salary Survey Update

The Committee reviewed the salary survey data provided by the Human Resources Director. The Committee concurred to invite the Facilities Director and the Facilities Manager to the next Committee meeting to discuss the salary survey data.

Code of Ethics

The Code of Ethics Sub-committee reviewed the first draft of a Code of Ethics to be recommended to the GRF Board of Directors.

NEW BUSINESS

Mutual Sixteen Candidates

Sample questions were reviewed by the Committee. The Committee concurred to hold a Special GRF BOD meeting to interview the candidates for the Mutual Sixteen GRF Representative vacancy on Monday, September 26, 2016 at 10:00 a.m. Further, the Committee concurred on the format of the meeting: forum format to be moderated by Chair Stone with an opportunity for the candidates to make a three minute opening statement and a two minute closing statement.

POLICIES

Rescind Policy 5101-30, Limitation of Term-Standing Committee Chairman

Ms. Rapp MOVED, seconded by Mrs. Damoci and carried unanimously by the Committee members present-

TO recommend the GRF BOD rescind 5101-30, Limitation of Term-Standing Committee Chairman.

The motion passed with one no vote (Reed).

SUBCOMMITTEE REPORTS

Emergency Preparedness Sub-committee

The Safety/Emergency Coordinator reported that the Emergency Preparedness Sub-Committee met on August 26. He perceived that the shareholder/members mistakenly believe that in the event of a disaster, GRF will be responsible for their wellbeing. The Safety/Emergency Coordinator will draft a flow chart for shareholder/members indicating the divergence of GRF and Mutual responsibilities. He announced that the Shake Out will

take place on October 20 at 10:20 a.m. He will endeavor to find a single story building in which to hold the table top event that occurs after the Shake Out.

Emergency Council Report

Ms. Snowden, the Liaison to the Emergency Council reported more than 75% of the Mutuals have representatives, some more than one representative, an encouraging level of participation.

Code of Ethics

The Chair of the Code of Ethics Sub-Committee reported that the Sub-committee met on September 8 to discuss and begin work on the GRF Code of Ethics. The GRF Bod was invited to participate in the upcoming meetings on September 23, at 10:00 a.m. and October 10 at 10:00 a.m., both in Conference Room B.

STAFF REPORTS

Human Resources Director

The Human Resources Director presented her report, as attached.

Finance Manager

The Director of Finance presented the Finance Manager's report, as attached.

Executive Director

The Executive Director had no report for the open Executive Committee meeting.

SHAREHOLDER COMMENTS

No shareholder/members spoke on various items pertaining to the Committee's area of purview.

COMMITTEE MEMBERS

Four Committee members spoke on topics related to today's Committee meeting.

EXECUTIVE SESSION

Mrs. Reed MOVED, seconded by Ms. Rapp and carried unanimously by the Committee members present-

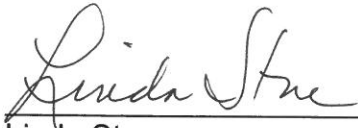
TO go into Executive Session.

Mr. Lukoff MOVED, seconded by Mrs. Reed and carried unanimously by the Committee members present-

TO return to open Executive Committee.

ADJOURNMENT

The meeting was adjourned at 4:23 p.m.

A handwritten signature in cursive script, appearing to read "Linda Stone", is written over a horizontal line.

Linda Stone
Chair, Executive Committee
09.15.16/dfb

**RECAP OF MOTIONS AND ACTIONS TAKEN AT THE EXECUTIVE COMMITTEE
MEETING ON SEPTEMBER 15, 2016**

ACTIONS

- By unanimous consent, the Chair declared the reading of the quorum notification be dispensed with;
- Concurred to invite the candidates for the Mutual Sixteen GRF Representative vacancy to a Special GRF BOD meeting on Monday, September 26, at 10:00 a.m., in the Administration Conference Room.

MOTIONS

- **TO** rescind the Committee's previous action recommending a decrease of the employer maximum contribution from 4% to 3% to the Golden Rain Foundation 401(k);
- **TO** recommend to the GRF BOD rescission of Policy 5101-30, Limitation of Term – Standing Committee Chairman.