



Board of Directors

Agenda

Clubhouse Four

Tuesday, October 27, 2015

10:00 a.m.

1. Call to Order/Pledge of Allegiance
2. Roll Call
3. President's Comments
4. Announcements
5. Service Awards
6. Shareholder/Member Comments

Note: Foundation Shareholder/Members are permitted to make comments before the business of the Board meeting begins. Requests to speak must be registered in advance of the meeting and comments are limited to four (4) minutes.

7. Consent Calendar – Approval of Board Committee Meeting Minutes (pp. 1-2)
8. Approval of Minutes (pp. 3-10)
 - a. September 22, 2015
9. New Business
 - a. Executive Committee
 - i. Council on Aging, Use of Trust Property (Mrs. Damoci, pp. 11-14)
 - ii. Purchase of Backhoe (Ms. Rapp, pp. 15-18)
 - iii. Employee Holiday Incentive (Ms. Stone, pp. 19-22)
 - b. Finance Committee
 - i. Approve September Financials (Ms. Stone, pp. 23-32)
 - ii. Amend Policy 5061-31, Fees **FINAL VOTE** (Mr. Friedman, pp. 33-40)
 - iii. Amend Policy 2115-33, Distribution Business Services **FINAL VOTE** (Mr. Stone, pp. 41-46)
 - c. Physical Properties Committee
 - i. Replacement of Automatic Doors at the Administration Building (Mr. Lukoff, pp. 47-52)

10. Staff Reports

- a. Controller's Report – Ms. Miller
- b. Executive Director's Report – Mr. Ankeny
 - Mutual Nine Fire Recap
 - Project Update (handout)

11. Board Member Comments

12. Next Meeting/Adjournment

- a. Wednesday, November 4, 2015, (Special-Mutual One GRF Representative Ballot Count and Executive Session meetings), 10:00 a.m., Clubhouse Four
- b. Thursday, November 5, 2015, (Special-Approve Mutual and Foundation Insurance Renewal), 3:00 p.m./immediately after Special Finance meeting, Clubhouse Four
- c. Friday, November 6, 2015 (Special GRF Board and Executive Session meetings)

In accordance with Civil Code 4090, the Foundation will make available a summary of the meetings where a quorum of the Board was present. A quorum of the Board was present at the following Committee meetings:

- Minutes of the Executive Committee Board Meeting of May 26, 2015
- Minutes of the Physical Property Committee Board Meeting of September 2, 2015
- Minutes of the Mutual Administration Committee Board Meeting of September 8, 2015
- Minutes of the Security, Bus & Traffic Committee Board Meeting of September 9, 2015
- Minutes of the Communication Committee Board Meeting of September 10, 2015
- Minutes of the Executive Committee Board Meeting of September 11, 2015
- Minutes of the Recreation Committee Board Meeting of September 14, 2015

Using a consent calendar format, the GRF Board of Directors is requested to approve these Committee Board meeting minutes in one motion.

These Committee Board meeting minutes will be available on the Foundation's website for view after approval. If you would like a hard copy of the minutes, please see a staff member in the Administration Office.

Thank you.

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BOARD OF DIRECTORS MEMBERS MEETING - GOLDEN RAIN FOUNDATION
September 22, 2015

Call to Order

President Winkler called the regular monthly meeting of the Golden Rain Foundation (GRF) Board of Directors (BOD) members to order at 10:00 a.m., on Tuesday, September 22, 2015, in Clubhouse Four.

Roll Call

The Corporate Secretary reported that Board members R. Stone, Pratt, Snowden, Wood, Rapp, L. Stone, Damoci, Winkler, Reed, McGuigan, Doderio, Greer, Lukoff, Friedman, and Moore were present. Absent: Board members Bolton and Hood. Executive Director Ankeny and Controller Miller were also present.

Pledge of Allegiance

We were honored today to have Taylor White, President of the Theater Club, to lead us in the Pledge of Allegiance.

Announcements/Service Award Presentation

The Committee meeting schedule is published in the *Golden Rain News*. All committee meetings are open to Shareholder/Foundation members.

The Finance Supervisor, Barbara Schuler, presented a service plaque and pin to:

Marshall Kerr	Finance Department	15 years of service
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The Executive Director, Randy Ankeny, presented a service plaque and pin to:

Mark Weaver	Physical Property Department	35 years of service
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A request was received to withdraw item c.ii., Dog Park, from today's agenda was made by Board Director Snowden. Mr. Hood seconded the motion. Ms. Snowden thanked the supporters of the dog park. A town hall meeting regarding the dog park, combined with a discussion on the Service Animals, Comfort Animals and Pets will be scheduled.

President's Comments

The President acknowledged the presence of City Council representative Sandra Massa-Lavitt.

Shareholder/Member Comments

Nine shareholder/members spoke on various topics concerning the operations of the community.

NOTE: Foundation members are permitted to make comments before the business of the Board begins. Requests must be registered in advance of the meeting and comments are limited to four minutes.

CONSENT CALENDAR – APPROVAL OF BOARD COMMITTEE MEETING MINUTES

In accordance with Civil Code 4090, the Foundation has made available a summary of the meetings where a quorum of the Board was present. Quorums of the Board were present at four Committee meetings in August. The Committee minutes for these meetings were approved earlier this month by their respective Committees:

- Minutes of the Physical Property Committee Board Meeting of August 5, 2015
- Minutes of the Recreation Committee Board Meeting of August 10, 2015
- Minutes of the Mutual Administration Committee Board Meeting of August 11, 2015
- Minutes of the Executive Committee Board Meeting of August 14, 2015

The method with which these minutes will be approved is the Consent Calendar, which means any item placed on the Consent Calendar can be approved in one motion.

The Consent Calendar was approved, by general consent of the Board, as distributed.

The Committee Chairs are asked to stop by the Board Office within the next five business days to sign their approved Board Committee minutes. Once they are all signed, they will be posted to the website.

APPROVAL OF BOARD MEETING MINUTES

The minutes of the August 20, 2015 and September 4, 2015 Golden Rain Foundation Board meetings were approved, by general consent of the Board, as presented.

NEW BUSINESS

Finance Committee

2016 Operating Budget and Capital Plan

Budgets for two new cost centers, Architectural Design and Review (ADRC) and Mutual Administration (MAC), were created in May. In July, staff presented the first run draft budgets to their respective Board committees. In August, Board committees performed a second review of their respective cost center budgets.

The Board committees performed their final review and made revisions, as necessary, at their September committee meetings. Upon committees' reviews of their sections of the budget, staff reviewed the budget in its entirety, reducing the draft budget by \$269,500. Prior to the Finance Committee meeting, held on September 15, 2015, staff further reduced the draft budget by \$311,875. At the September 15 meeting, the Finance Committee made an additional reduction of \$5,000.

In summary, extensive care was taken in developing the operating budget and capital planning for 2016. Exhibit A (provided in Board agenda packets) listed committee review status.

At the special Finance Committee meeting on September 7, 2015 and at the regular Finance Committee meeting on September 15, 2015, the Finance Committee reviewed the 2016 budget for every cost center that makes up the Golden Rain Foundation budget. The Committee made adjustments as necessary and recommended Board approval of the revised budget. Printed copies of the 2016 operating budget and Exhibit C for the 2016 Capital Plan were provided to the Board members.

Ms. Stone MOVED, seconded by Ms. Rapp-

TO approve the 2016 Golden Rain Foundation Operating budget of \$11,430,436 or \$144.15 per apartment, per month, an increase of \$4.32 per apartment, per month, over the 2015 operating budget and to approve the 2016 Capital Plan of \$142,735.

One Board member spoke on the motion.

The motion was carried unanimously by the Board members present.

Approve August 2015 Financials

Ms. Stone MOVED, seconded by Mr. Stone and carried unanimously by the Board members present-

TO accept the August 2015 Financials for audit.

Physical Property Committee

Approve Purchase of Workstations for News Building

At the September 3, 2015 regular scheduled meeting of the Physical Properties Committee (PPC), the Committee reviewed a request to reconfigure the GRF News offices based upon the ability to free available space within Trust property and to establish a cohesive work environment for the staff of the News. The recommendation was to configure the first floor of the News building similar to the format utilized in the Service Maintenance office using modular cubicles. This

reconfiguration and modernization of the office would allow all staff members to be located on the first floor and make available the second floor for alternative usage. This reconfiguration and modernization of the office would include replacement of carpet on the first floor and stairs, in an amount not to exceed \$13,115, and the purchase of six modular work stations and one reception work station, in an amount not to exceed \$20,000. The PPC unanimously agreed to forward this request to the Finance Committee for possible funding.

At a special meeting of the Finance Committee on September 9, 2015, the Committee approved to recommend the Board to purchase six modular cubicle work stations and one reception work station (Exhibit A, provided in Board agenda packets), in an amount not to exceed \$20,000, from 2015 Capital Funds.

Mr. Lukoff MOVED, seconded by Ms. Snowden and carried unanimously by the Board members present-

TO purchase six modular cubicle work stations and one reception work station for the first floor of the News building, in an amount not to exceed \$20,000, from 2015 Capital Funds and to authorize the President to sign all needed contracts.

Approve Acceleration of Replacement of Carpeting on First Floor and Stairs of News Building

At a special meeting of the Finance Committee on September 9, 2015, the Committee approved to recommend the Board to replace existing carpeting on the first floor and the stairs of the News Building, in an amount not to exceed \$13,115 (Exhibit A provided in Board agenda packets).

Mr. Lukoff MOVED, seconded by Ms. Greer and was carried unanimously by the Board members present-

TO accelerate Reserve expenditures to replace carpeting on the first floor and stairs of the News Building, in an amount not to exceed \$13,115 and to authorize the President to sign all needed contracts.

Recreation Committee

Holiday Decorations for the 2015 Holiday Season

The Recreation Committee reviewed replacement options of the existing Holiday Decorations which have been in continuous use for the past ten years and have outlived their useful life. At the request of the Recreation Committee, the holiday decorations were sent to the A.D.R.C. Sub-Committee for review and to provide additional options.

After review of the available options for purchasing or renting, it was the recommendation of the Recreation Committee at their meeting on September 14, 2015 to proceed with the one year rental option from Southern California Lighting, in an amount not to exceed \$15,000, and to forward a proposal to the Finance Committee to secure funding in the amount of \$15,000 for the rental of holiday decorations.

At its September 15, 2015 meeting, the Finance Committee approved non-budgeted Operational funding, from Cost Center 40, Recreation, for the rental for the 2015 Holiday period, not to exceed \$15,000, for one year only, pending a contractual agreement (Exhibit A provided in Board agenda packets).

Ms. Rapp MOVED, seconded by Mrs. Reed—

TO approve the contract with Southern California Lighting for the rental of holiday decorations for the 2015 Holiday period, for an amount not to exceed \$15,000, with funds from Cost Center 40, Recreation, and authorize the President to sign the contract only after review of all contract Terms and Conditions to the satisfaction of the Recreation Chair and Finance Chair.

One Board member spoke on the motion.

Mr. Pratt MOVED —

TO amend the motion by increasing funds for the Holiday decorations to include carry through costs.

The motion could not be considered due to lack of a second of the amendment of the motion.

Ms. Rapp MOVED, seconded by Mr. Lukoff —

TO amend the motion, lowering the insurance amount required of the vendor to \$1,000,000.

Two Board members and the Executive Director spoke on the motion.

The motion to amend the main motion carried with three no votes (Friedman, McGuigan and Snowden).

Thirteen Board Members and the Executive Director spoke on the amended main motion:

TO approve the contract with Southern California Lighting for the rental of holiday decorations for the 2015 Holiday period, for an amount not to exceed \$15,000, with funds from Cost Center 40, Recreation, and to lower the insurance required of the vendor to \$1,000,000, and to authorize the President to sign the contract only after review of all contract Terms and Conditions to the satisfaction of the Recreation Chair and Finance Chair.

The motion was carried with three no votes (McGuigan, Snowden and R. Stone).

Dog Park

The request by Board Member Snowden to remove this item from the agenda was honored by the Board of Directors.

Security, Bus and Traffic Committee

Approve Agreement with Towing Company

On September 9, 2015, the Security, Bus, and Traffic Committee reviewed and passed a motion to recommend to the Board a towing agreement with Mr. C's Towing for towing services on Trust Property and streets approved.

Section 22658 of the California Vehicle Code provides the guidelines for towing by private property owners and associations of common interest developments. It also requires that private property owners establish a written authorization agreement with a towing company for the removal (towing) of vehicles from the property and post the correct signage.

On August 27, 2015, staff was notified of the closure of ExperTowInc., which had been providing towing services to the Foundation since 2009. In an effort to find a replacement company, staff contacted the local law enforcement agencies to obtain information on reputable towing companies and found the following local options:

Mr. C's Towing in Los Alamitos: Used by Seal Beach PD & Los Alamitos PD

Towing Fee: \$185 Storage Fee: \$55 Gate Fee: \$92.50 Labor: N/A

Rossmoor Towing in Los Alamitos: Used by Seal Beach PD & Los Alamitos PD

Towing Fee: \$165 Storage Fee: \$45 Dolly Fee: \$35 Labor: \$75 Hour

Staff recommended Mr. C's Towing due to their experience, proximity to the community, and larger size with a second facility in the City of South Gate. A larger company ensures that we have a timely response afforded by the number of tow trucks available in their fleet.

Mr. McGuigan MOVED, seconded by Mrs. Wood and carried unanimously by the Board members present-

TO authorize a towing agreement, with Mr. C's Towing, for towing services on Trust property and streets.

One Board Member and the Security Chief spoke on the motion.

Board Actions

Ratification of Communications Committee Chair for the Remainder of the Term

The passing of GRF Board member Larry Blake left the Communications Committee without a Chair. The President called for the ratification of GRF Board Member Mary Ruth Greer, Mutual 11, to serve as Communications Committee Chair for the remainder of the term.

Ms. Rapp MOVED, seconded by Mrs. Damoci and carried unanimously by the Board members present-

TO ratify GRF Board Member Mary Ruth Greer as Chair of the Communications Committee for the remainder of the 2015-2016 term.

Assignment of Composition of a Board of Directors Censure Policy and a Directors Code of Conduct to the Executive Committee

The President called for a motion to assign composition of a Board of Directors Censure Policy and a Directors Code of Conduct to the Executive Committee.

Ms. Snowden MOVED, seconded by Mrs. Reed –

TO assign composition of a Board of Directors Censure Policy and a Directors Code of Conduct to the Executive Committee.

Two Board Members spoke on the motion.

The motion carried with two no votes (Lukoff and McGuigan).

CONTROLLER'S REPORT

The Controller's report was delivered during the business of the Financial Committee.

EXECUTIVE DIRECTOR'S REPORT

The Executive Director reported on various topics related to the operations of the community.

BOARD MEMBER COMMENTS

Fourteen Board members spoke on various topics related to the operations of the community.

PRESIDENT'S COMMENTS

The President spoke on the Celebration of Life event for Board Member Larry Blake and the operations of the community.

ADJOURNMENT

The meeting was adjourned at 12:01 p.m.

Joy Reed, Corporate Secretary
GRF Board of Directors
dfb



BOARD ACTION REQUEST

TO: BOARD OF DIRECTORS
FROM: EXECUTIVE COMMITTEE
SUBJECT: USE OF TRUST PROPERTY, COUNCIL ON AGING
DATE: OCTOBER 16, 2015
CC: FILE

At the regular scheduled meeting of the Executive Committee on October 9, 2015, the Council on Aging (COA) provided a presentation outlining the multitude of services provide by the organization. The Committee reviewed the merits of the services provided and the potential benefits to the Shareholder/Members.

One such service is Health Insurance Counselling and Advocacy Program (HICAP). The COA HICAP counselors are state-registered staff and volunteers that offer unbiased, individualized counseling and group seminars about Medicare and other related health insurance topics. The HICAP counselors are trained extensively on Medicare rules and regulations and are noted experts in helping individuals to understand health insurance options and how to maximize benefits.

HICAP counselors can help explain to Shareholder/Members, Medicare:

- Benefits and enrollment
- Prescription drug plan coverage
- Medicare Advantage plans
- Supplemental polices (Medigap)
- Affordable Care Act
- Limited income assistance programs
- Long-term care insurance
- Help recognize and combat Medicare fraud and abuse
- Assist low-income seniors and persons with disabilities find and apply for benefits through the COA Benefits Enrollment Center.

Policy 1411-50, Use of Community Facilities-Reservations, states "The policy of the Golden Rain Foundation (GRF) is that the Trust facilities will be made available for the use of all

shareholder/members. The Recreation Department is assigned to schedule the use of the clubhouses and other facilities for shareholder/members and their organizations..."

Under terms for reservations under policy 1411-50, Use of Community Facilities-Reservations, Programs and/or functions that provide important information or services for the benefit of all shareholder/members (to be determined administratively).

It was with the unanimous approval of the Committee that the programs offered by the COA are important and would provide a benefit to all Shareholder members.

I move to approve the use of Trust Property for use by the Council on Aging to provide services of benefit to all Shareholder/Members. Actual Trust Property space reserved is to be determined and approved by the Recreation Committee.

RESOLUTION/MOTION ACTION RECORD

102715 9.a.i.

Resolution Type: Use of Trust Property

Pertaining to: Council on Aging

Duly adopted at a meeting of the Board of Directors held: 102715

Motion by: _____ Seconded by: _____

Cost Center _____ Capital _____ Operational _____ Reserves _____

VOTE:

	YES	NO	ABSTAIN	ABSENT
President Winkler	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Richard Stone	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Paul Pratt	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Paula Snowden	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Treasurer Linda Stone	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Secretary Joy Reed	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Phil Hood	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Mary Wood	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Kathleen Rapp	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Steven McGuigan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Marjorie Dodero	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Mary Greer	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Vice President Carole Damoci	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Barry Lukoff	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Phil Friedman	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Tim Bolton	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Perry Moore	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

ATTEST: _____ (Secretary) _____ (Date)

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BOARD ACTION REQUEST

TO: BOARD OF DIRECTORS
FROM: EXECUTIVE COMMITTEE
SUBJECT: EQUIPMENT PURCHASE, BACK HOE
DATE: OCTOBER 14, 2015
CC: FILE

At its September 25, 2015 meeting, the Emergency Planning Sub-Committee reviewed specifications and cost estimates from three (3) suppliers for a Kubota U17 Excavator (Back hoe). The Sub-Committee unanimously concurred to forward a request to the Executive Committee to proceed with the purchase of this important item. Funds in the amount of \$40,000 are in the 2015 Capital Plan. The quotes and specifications are attached.



Kubota U17
Back Hoe

Eberhard Equipment	\$35,026
Pauley Equipment	\$35,159
Glenn Dorning Inc.	\$40,635

At the October 9, 2015 meeting of the Executive Committee, the Committee reviewed the request of the Sub-Committee and duly moved and approved to recommend to the Board the purchase of a Kubota U17 Back Hoe, in an amount of \$35,026, from the approved 2015 Capital Funds.

I move to approve the purchase, from Capital Funds, of a Kubota U17 back hoe, in the amount of \$35,026, from Eberhard Equipment.

RESOLUTION/MOTION ACTION RECORD**02715 9.a.ii.**

Resolution Type: Approve purchase

Pertaining to: Back Hoe

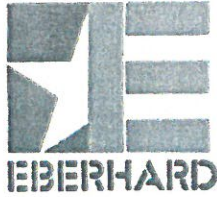
Duly adopted at a meeting of the Board of Directors held: **10.27.15**

Motion by: _____ Seconded by: _____

Cost Center _____ Capital _____ Operational _____ Reserves _____

VOTE:	YES	NO	ABSTAIN	ABSENT
President Winkler	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Richard Stone	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Paul Pratt	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Paula Snowden	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Treasurer Linda Stone	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Secretary Joy Reed	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Phil Hood	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Mary Wood	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Kathleen Rapp	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Steven McGuigan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Marjorie Dodero	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Mary Greer	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Vice President Carole Damoci	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Barry Lukoff	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Phil Friedman	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Tim Bolton	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Perry Moore	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

ATTEST: _____ (Secretary) _____ (Date)



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Eberhard Equipment
2506 S Harbor Blvd
Santa Ana, Ca 92704
(562)254-1247 Cell
(714)957-1111 Office
(714)549-0848 Fax



TEREX®

Genie
A TEREX COMPANY

Sales Quote

Customer:	Grant Winford	Item Discription:	U17 Excavator
Company Name:	Golden Rain Foundation	Office Number:	(562)472-1372
Address:	P.O Box 2069	Fax Number:	(562)594-6951
City:	Seal Beach, Ca 90740		
Date:	9/21/15	Availability:	In Stock

DESCRIPTION	QUANTITY	UNIT PRICE	YOUR COST
New U17VR1 Kubota Zero tail Swing Excavator			\$26500.00
15 Hp Kubota Diesel Engine Tier 4			
Max Digging Deoth 7' 7"			
Width 3'3" / 4'1"			
Operating Weight 3,703lbs			
Easy Quick Coupler with 18" QC Buckets			
24 Month Kubota Warranty			
Optional Hydraulic Breaker Model KXB360Q Kubota 300Ft, One Moil Point & One Chisel Point (not included on above price)		\$7,606.00	
24 Months or 2000Hrs (whichever occurs first)			
Rubbers Tracks- 12 Months or 1000hours, whichever occurs first)			
Delivery Included			

CUSTOMER SIGNATURE	SUBTOTAL	\$26,500.00
X	TAX 8.00%	\$2,120.00
	TOTAL	\$28,620.00
	CIR Additional Discount	\$ 1,200.00

Final. \$27,420.00



Since 1945

William Leal
Sales Representative
EBERHARD EQUIPMENT
2506 S. Harbor Blvd, Santa Ana, Ca 92704
Phone 714-957-1111 * Fax 714-549-0848
Mobile 562-254-1247
wleal@eberhardequipment.com

35,026

BACK HOE

Kubota U17

Eberhard Equipment

\$35,026

Pauley Equipment

\$35,159

Glenn B. Dorning Inc.

\$40,635

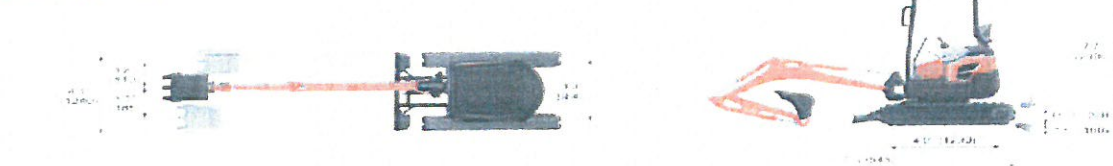


SPECIFICATIONS

Model		U17	
Type of ROPS / FOPS		Canopy	
Type of tracks		Rubber	
Engine	Model	Kubota D902-E4	
	Output (SAE J1995 gross)	HP (kW)	17.0 (12.7) / 2300
	Output (SAE J1349 net)	HP (kW)	15.2 (11.3) / 2300
	Displacement	cu. in. (cc)	64.8 (898)
Dimensions	Overall length	ft. in. (mm)	11' 7" (3545)
	Overall height	ft. in. (mm)	7' 8" (2340)
	Overall width	ft. in. (mm)	3' 3" (990) / 4' 1" (1240)
	Min. ground clearance	in. (mm)	5.9" (150)
Hydraulic system	Pump capacity	GPM (l/min)	4.57 (17.3) - 2 / 2.75 (10.4) - 1
	Auxiliary hydraulic flow	GPM (l/min)	7.32 (27.7)
	Max. breakout force	Bucket / Arm lbs. (kgf)	3417.2 (1550) / 1918 (870)
	Travel speed	Low / High mph (km/h)	1.4 (2.1) / 2.6 (4.1)
Drive system	Max. drawbar pull	lbs. (kgf)	4865 (2207)
	Tumbler distance	ft. in. (mm)	4' 0" (1230)
	Crawler length	ft. in. (mm)	5' 2" (1585)
	Shoe width	in. (mm)	9.1" (230)
Swing system	Ground contact pressure	psi (kgf/cm ²)	3.8 (0.27)
	Unit swing speed	rpm	9.1
	Boom swing angle	Left / Right degree	65 / 58
	Dimensions	Width ft. in. (mm)	4' 1" (1240) / 3' 3" (990)
Blade		Height in. (mm)	10' 3" (290)
	Max. lift above ground	in. (mm)	11' 0" (280)
	Max. drop below ground	in. (mm)	7.5" (190)
	Hydraulic oil (reservoir + system)	gal (l)	3.4 (13) / 6.1 (23)
Fuel reservoir		gal (l)	5.02 (19)
Operating weight (including operator's weight 175 lbs.)		lbs. (kgf)	3814 (1730)

*All figures are based on the following operating conditions: without notice, this brochure is for descriptive purposes only. Please consult your local Kubota dealer for warranty information. For your safety, Kubota strongly recommends the use of ROPS and FOPS and seat belts in all applications.

DIMENSIONS





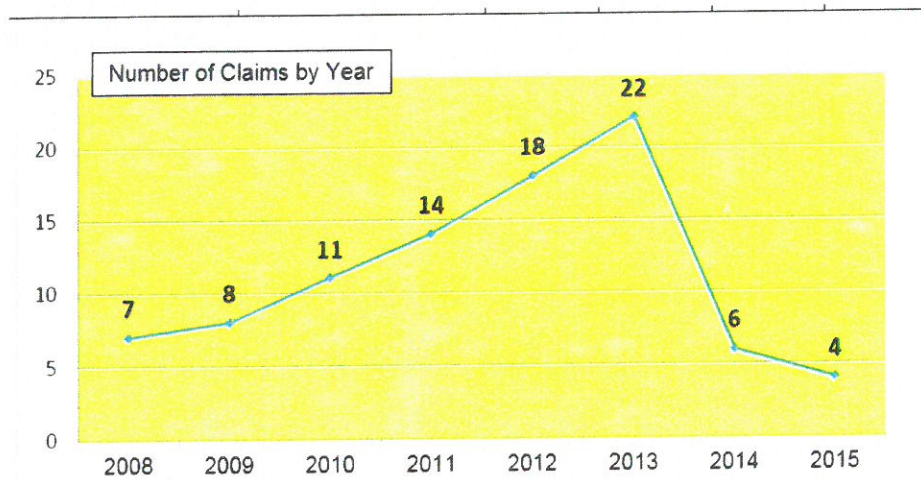
Golden Rain Foundation

Leisure World, Seal Beach

BOARD ACTION REQUEST

TO: BOARD OF DIRECTORS
FROM: EXECUTIVE COMMITTEE
SUBJECT: EMPLOYEE INCENTIVES
DATE: OCTOBER 14, 2015
CC: FILE

At the regular scheduled meeting of the Executive Committee (EC) on October 9, 2015, the EC reviewed the stringent employee safety measures that have been implemented, with a substantial decrease in employee injuries:



This significant reduction in Workers Compensation claims has had significant impact on premiums:

I wanted to communicate some good news on a Friday. Based on some claim resolutions the workers' compensation experience modifications qualified for a re-evaluation resulting in return premium of \$44,653 for the current policy period and \$37,389 from the expiring policy period for a total of \$82,042. We returned commission totaling \$37,389 as part of the reduced premiums to the carrier.

The endorsements and copies of the attached are being sent to Cindy's attention.

Have a great weekend.

Jay F. Manning

*Vice President/Director of Workers' Compensation
DLD Insurance Brokers, Inc..."*

The week of September 11th, the Foundation received the \$37,389 refund.

It was duly moved and unanimously approved to request the following, utilizing the refund:

- Provide staff a Holiday Bonus, through gift cards, in the amount of \$50
- Provide key managers and supervisors a Holiday Bonus of \$500
 - Carolyn Miller, Mark Weaver, Terry DeLeon, Carol Weller, Jaime Guerrero, Ruben Gonzalez, Julie Rodgers, Vanessa Morris, Courtney Knapp, Doug Cox, Cindy Flynn
- Provide each Department funding, in an amount not to exceed \$7.50 per staff member, to use towards a Departmental Holiday appreciation luncheon.

Item	Amount	Staff Count	Total
Holiday Gift Card	\$50.00	218	\$10,900.00
Holiday Appreciation Luncheon Managers & Supervisors Bonus	\$7.50 \$500.00	218 11	\$1,710.00 \$5,500.00
		Total	\$18,110.00
September WC Refund			\$37,389.00
Net Retained Amount			\$19,279.00

I move to approve funding, in the amount of \$18,035, utilizing funds received from the \$37,389 refund in Worker's Compensation premiums as follows:

- Provide staff a Holiday Bonus through \$50 gift cards in the amount not to exceed \$10,900
- Provide 11 key managers and supervisors a Holiday Bonus of \$500

- Provide each Department funding, in an amount not to exceed \$7.50 per staff member, to use towards a Departmental Holiday appreciation luncheon. Total amount not to exceed \$1,635

The Human Resources Director, Controller and Executive Director are authorized to take applicable action as noted above.

RESOLUTION/MOTION ACTION RECORD**102715 9.a.iii**

Resolution Type: Approve use of WC premium refund

Pertaining to: Employee Incentive

Duly adopted at a meeting of the Board of Directors held: **10.27.15**

Motion by: _____ Seconded by: _____

Cost Center _____ Capital _____ Operational _____ Reserves _____

VOTE:	YES	NO	ABSTAIN	ABSENT
President Winkler	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Richard Stone	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Paul Pratt	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Paula Snowden	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Treasurer Linda Stone	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Secretary Joy Reed	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Phil Hood	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Mary Wood	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Kathleen Rapp	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Steven McGuigan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Marjorie Doderio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Mary Greer	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Vice President Carole Damoci	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Barry Lukoff	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Phil Friedman	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Tim Bolton	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Perry Moore	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

ATTEST: _____ (Secretary) _____ (Date)



BOARD ACTION REQUEST

TO: BOARD OF DIRECTORS
FROM: FINANCE COMMITTEE
SUBJECT: APPROVE SEPTEMBER FINANCIAL STATEMENTS
DATE: OCTOBER 27, 2015
CC: FILE

At the regular meeting of the Finance Committee meeting on October 20, 2015, the Committee duly moved to accept the September 2015 Financial Statements for audit.

Board Action:

I move that the GRF Board of Directors accept the September 2015 Financial Statements for audit.

RESOLUTION/MOTION ACTION RECORD**102715 9.b.i.**

Resolution Type: Approve Financials

Pertaining to: September Financials

Duly adopted at a meeting of the Board of Directors held: **102715**

Motion by: _____ Seconded by: _____

Cost Center _____ Capital _____ Operational _____ Reserves _____

VOTE:	YES	NO	ABSTAIN	ABSENT
President Winkler	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Richard Stone	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Paul Pratt	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Paula Snowden	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Treasurer Linda Stone	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Secretary Joy Reed	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Phil Hood	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Mary Wood	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Kathleen Rapp	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Steven McGuigan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Marjorie Dodero	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Mary Greer	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Vice President Carole Damoci	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Barry Lukoff	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Phil Friedman	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Tim Bolton	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Perry Moore	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

ATTEST: _____ (Secretary) _____ (Date)

Controller's Financial Recap – September 2015

As of the nine-month period ended September 2015, the financial reports indicate that GRF is in a favorable financial position with a surplus of \$524,879.

Major variances are:

Salaries & Wages	138,715	Hours worked are below budget for various cost centers, mainly CC74.
Temporary Agency Fees	(48,711)	Temps used to fill key vacant positions
Employment Taxes & Benefits	245,877	Workers Comp \$182K due to 2014 refund of \$60K and \$37K plus a reduction in premiums as of Aug; 401K ER match & Grp Ins. \$48K
Facilities Rentals & Maintenance	71,150	\$18K - Landscape contracts \$19K - Landscape extras \$31K – Computer Maintenance
Rental Income	95,996	Resales office
SRO Labor Cost Recovery	119,239	Actual labor exceeded budget
News Advertising Income	(114,869)	(\$32K) – Telephone book advertising (\$92K) – Display advertising

Reserve & Capital Expenditures

Projects	Approved	YTD Expenditures	Commitments
Projects From Reserves	\$1,643,133	283,825	290,503
Capital Improvement Projects from 2014	1,805,037	975,424	522,197
Capital Improvement Projects – 2015	474,685	154,698	15,231

P.O. Box 2069
Seal Beach CA 90740

Description			
	Current Assets:		
1122000	Cash & cash equivalents	677,255	
	Non-Restricted Funds	220,196	
	Receivables	473,032	
	Prepaid expenses	146,560	
	Inventory of maintenance supplies	<u>432,569</u>	
	Total Current Assets		1,949,613
	Designated deposits		
1211000	Contingency Operating Fund	697,674	
	Reserve Fund	5,979,821	
1212500	Capital Improvement Fund	1,266,146	
1213000	Liability Deductible & Hazard Fund	<u>200,000</u>	
	Total designated deposits		8,143,640
	Notes Receivable		
1411000	Notes Receivable	<u>6,877</u>	
	Total Notes Receivable		6,877
	Fixed Assets		
	Land, Building, Furniture & Equipment	30,711,070	
	Less: Accumulated Dep'n	<u>(20,556,160)</u>	
	Net Fixed Assets		10,154,910
	Other Assets		
	Premium on Municipal Bonds		<u>14,935</u>
	Total Assets		<u><u>20,269,975</u></u>

P.O. Box 2069
Seal Beach CA 90740

Description		
Liabilities & Stockholders Equity		
Current Liabilities:		
Accounts payable	418,404	
Project Commitments	827,925	
Accrued payroll & payroll taxes	679,699	
Accrued expenses	351,583	
Accrued property taxes	<u>135,209</u>	
Total Current Liabilities	2,412,821	
Total Liabilities		2,412,821
Stockholders' Equity		
Mutuals' Beneficial Interest		
3211000 Contingency Operating Reserve Equity	697,674	
3212000 Reserve Equity	5,689,318	
3213000 Equity in Capital Improvement Fund	728,724	
3310000 Beneficial Interest in Trust	<u>4,585,220</u>	
Total Mutuals' Beneficial Interest		11,700,936
Membership interest		
Membership certificates of 844 shares @ \$200 par value, and 5,764 shares @ \$250 par value, authorized, issued and outstanding	1,609,800	
Additional paid-in-capital	<u>4,863,351</u>	
Total Paid-in-Capital		6,473,151
Excess Income		
Current Year	<u>(316,934)</u>	
Total Excess Income		(316,934)
Net Stockholders' Equity		<u>17,857,154</u>
Total Liabilities & Stockholders' Equity		<u><u>20,269,975</u></u>

**Golden Rain Foundation
Cash Flow Activity - All Reserves
For the Month of September 2015**

	Contingency Operating Fund	Reserve Fund	Capital Improvement Fund	Committed Funds	Liability Insurance Fund	Other Restricted	Nonrestricted Funds	Total
Balance 8/31/2015	697,674	5,910,394	1,304,374	(0)	200,000	-	213,357	8,325,799
Funded: Assessments		83,333						83,333
Funded: Membership Fees collected (59)		32,671	66,331					99,002
Funded: M17 Lease Fees collected		-	-					-
Funded: Interest on Funds		2,151						2,151
Progress Payments on CIP								-
Expenditures		(48,728)	(104,559)					(153,287)
Commitments								-
Replenish funds for Donated Assets								-
Net Monthly Claims								-
Disbursement to Mutuals								-
Transfers between funds								-
Interest Income Allocation							6,838	6,838
Net Monthly Activity						-		
Balance 9/30/2015	697,674	5,979,821	1,266,146	(0)	200,000	-	220,196	8,363,836
 Net Activity	 -	 69,426	 (38,228)	 -	 -	 -	 6,838	 38,036

Golden Rain Foundation
Quick Balance Sheet Analysis
For the Period Ended September 30, 2015

SELECTED BALANCE SHEET ITEMS

	Current Balance	Prior Month	Increase (Decrease)
Cash In Bank	677,255	380,017	297,238
Current Assets	10,093,253	9,963,167	130,086
Current Liabilities	2,412,821	2,523,277	(110,456)
Current Ratio	4.18	3.95	
Designated Deposits:	8,363,836	8,325,799	38,037
Reservet Fund			
Liability & Disaster Insurance Fund			
Capital Improvement Fund			
Contingency Operating Fund			
General Operating Fund			
Other Restricted Fund			
Committed Fund			

RESULT OF OPERATIONS

Current Month	Actual	Budget	Variance	%
Income	1,231,085	1,231,991	(906)	(0.07)
Expense	1,143,879	1,271,990	128,111	10.07
Net Materials Recovery(Pass Thru)	0	0	0	
Excess Income or (Expense)	87,206	(39,999)	127,205	
Year To Date	Actual	Budget	Variance	%
Income	11,387,396	11,253,739	133,657	1.19
Expense	11,021,774	11,412,996	391,222	3.43
Net Materials Recovery(Pass Thru)	0	0	0	
Excess Income or (Expense)	365,622	(159,257)	524,879	

Full Time Equivalents		
For the Month	Average YTD	Planned - 2015
151.36	152.19	154.28

2015 Reserve Expenditures

Center	Description	Budget Amount	Additional Approved	Total Approved				Remaining Balance	Labor	Variance
					Jan-Aug	Sept	Total			
30	Replace blinds in Admin. Building- 1st Floor (712-14)	-	3,372.00	3,372	3,610.88		3,610.88	(238.88)		(238.88)
34	St. Andrews & North Gate Server Replacements (Incl. 10% contingency)	3,300		3,300	-		0.00	3,300.00		3,300.00
34	Server Rack Cabinet UPS Backup Power Unit (Incl. 10% contingency)	3,300		3,300	-		0.00	3,300.00		3,300.00
34	Replace Wireless Access Points at Clubhouses (Incl. 10% contingency)	8,800		8,800	-		0.00	8,800.00		8,800.00
35	Reupholster Furniture	4,500		4,500	4,300.16		4,300.16	199.84		199.84
36	Replacement of Carpeting (first Floor & Stairs)		13,115	13,115	-		0.00	13,115.00		13,115.00
45	Replace Rigging Amphitheater Stage (727-15) (Completed)	25,000	3,159	28,159	25,599.00		25,599.00	2,560.00		2,560.00
45	Paint Amphitheater (728-15)	6,000	1,450	7,450	6,705.00	745.00	7,450.00	0.00		0.00
45	Refinish Flooring- Amphitheater (729-15) (Completed)	8,000	4,865	12,865	12,865.00		12,865.00	0.00		0.00
48	Replace Hot Tub Cover	2,500		2,500	1,887.04		1,887.04	612.96		612.96
51	BBQ Replacement	3,500	(137)	3,363	3,323.50		3,323.50	39.50	312.00	(272.50)
51	25 Long Tables	2,500	(163)	2,337	2,337.19		2,337.19	(0.19)	230.75	(230.94)
51	30 Card Tables	2,500	(157)	2,343	2,658.02		2,658.02	(315.02)	195.00	(510.02)
51	40 Arm Chairs	6,000	65	6,065	6,057.94		6,057.94	7.06	117.00	(109.94)
51	Holiday Tree (1)	-	550	550	547.18		547.18	2.82		2.82
52	2 Portable Microphone Systems	4,000		4,000	2,777.76		2,777.76	1,222.24		1,222.24
52	40 Arm Chairs	6,000	65	6,065	6,057.94		6,057.94	7.06	58.50	(51.44)
52	Holiday Tree (1)	-	550	550	547.18		547.18	2.82		2.82
53	4 Portable Microphone Systems	8,000		8,000	5,555.52		5,555.52	2,444.48		2,444.48
53	40 Arm Chairs	6,000	66	6,066	6,057.94		6,057.94	8.06	117.00	(108.94)
53	Holiday Tree (1)	-	550	550	547.18		547.18	2.82		2.82
54	30 Round Tables, 60" diameter	5,000	(1,159)	3,841	3,841.11		3,841.11	(0.11)		(0.11)
54	2 Portable Microphone Systems	4,000		4,000	2,777.76		2,777.76	1,222.24		1,222.24
54	40 Arm Chairs	6,000	65	6,065	6,057.93		6,057.93	7.07	117.00	(109.93)
54	Recover Partitions	6,000		6,000	-		0.00	6,000.00		6,000.00
54	New Kitchen Floor (3366-15P) (Completed)	4,500		4,500	3,900.00		3,900.00	600.00		600.00
54	Emergency Generator	2,500		2,500	-		0.00	2,500.00		2,500.00
54	Holiday Tree (1)	-	550	550	547.18		547.18	2.82		2.82
55	New Bathroom Flooring by Café (3370-15P) (Completed)	2,500		2,500	2,340.61		2,340.61	159.39		159.39
56	1 Portable Microphone Systems	2,500		2,500	1,388.88		1,388.88	1,111.12		1,111.12
56	40 Arm Chairs	6,000	65	6,065	6,057.93		6,057.93	7.07	117.00	(109.93)
56	Holiday Tree (1)	-	1,099	1,099	1,094.33		1,094.33	4.67		4.67
74	Remodel Service Mtnc Ofc (lights, paint, carpet, work stations) (726-14)	17,000	4,404	21,404	20,925.04		20,925.04	478.96	5,008.25	(4,529.29)
74	Remodel Service Mtnc Ofc (Break Room Flooring) (726-14)	-	6,589	6,589	-	6,043.09	6,043.09	545.91		545.91
79	Street resurfacing, St. Andrews Drive	760,000		760,000	-		0.00	760,000.00		760,000.00
79	56 Trees Replaces in street medians	125,000		125,000	-		0.00	125,000.00		125,000.00
79	Main Gate Beautification - Globe (730-15B)	50,000	113,270	163,270	63,000.00	41,940.00	104,940.00	58,330.00		58,330.00
79	Perimeter wall sections B (591-01B-B)	-	350,000	350,000	31,731.80		31,731.80	318,268.20		318,268.20
79	Replace Concrete - CH3/Library (742-15-0718)	-	50,000	50,000	-		0.00	50,000.00		50,000.00
Total Planned Reserve Expenditures		1,090,900	552,233	1,643,133	235,097.00	48,728.09	283,825.09	1,359,307.91	6,272.50	1,353,035.41

Capital Improvement Fund Carryover from 2014

Center	Description	Budget Amount	Additional Approved	Total Approved	Authorized By	Authorized Date	EXPENDITURES			Remaining Balance	Labor	Variance
							Jan-Aug	Sept	Total			
30	Admin. Building Remodel 2014 (Lighting) (ARB2014)	1,000		1,000			-		0.00	1,000.00	117.00	883.00
32	Barcode label printer	1,000		1,000			-		0.00	1,000.00		1,000.00
34	Surveillance Camera Expansion	1,000		1,000			1,379.65		1,379.65	(379.65)	522.00	(901.65)
34	Jenark System	53,571	(11,571)	42,000	BOD	7/28/2015	(2,236.50)		(2,236.50)	44,236.50		44,236.50
37	Automated Pedestrian Gate (719-14)	15,000		15,000			-	8,943.00	8,943.00	6,057.00		6,057.00
37	4 Visitor Admissions Printers	4,000		4,000			-		0.00	4,000.00		4,000.00
37	Portable security cameras for outdoor use	558		558			408.79		408.79	149.21		149.21
79	Resales Office Remodel (725-14)	70,000		70,000			33,142.45	2,112.46	35,254.91	34,745.09	13,708.50	21,036.59
79	Perimeter wall sections R (591-01B-R) (Completed)	10,156		10,156			9,910.00		9,910.00	246.00		246.00
79	Perimeter wall sections A (591-01B-A) (Completed)	341,850		341,850			349,344.00	35,770.00	385,114.00	(43,264.00)		(43,264.00)
79	Perimeter wall sections J & K (591-01B-JK)	702,900		702,900			69,075.75		69,075.75	633,824.25		633,824.25
79	Westminster Wall Section L & M/ Engineering (668-11B)	23,475		23,475			-		0.00	23,475.00		23,475.00
79	Landscape Improve. - Canoe Brook/EI Dorado (713-14) (Completed)	26,777		26,777			26,776.50		26,776.50	0.50		0.50
79	In-Rd Light Plan-St.Andrews-Lighted Crosswalk(702-14) (Completed)	80,750		80,750			80,750.00		80,750.00	0.00		0.00
79	St. Andrews Improvement @ Tam O'Shanter (721-14) (Completed)	59,463		59,463			49,400.00		49,400.00	10,063.00		10,063.00
79	Street Painting (708-14-PS) (Completed)	56,494		56,494			58,494.00		58,494.00	(2,000.00)		(2,000.00)
79	St. Andrews Gate Improvements (723-14)	50,000		50,000			8,370.00		8,370.00	41,630.00		41,630.00
79	Del Monte Drive Removal & Replacement (722-14) (Completed)	154,234		154,234			145,733.00		145,733.00	8,501.00		8,501.00
79	Bridge Repairs @ Burning Tree & Del Monte (3361-14P) (Completed)	4,380		4,380			4,380.00		4,380.00	0.00		0.00
79	Pharmacy Pedestrian Circulation and Ramp Design (710-14)	50,000		50,000			43,758.16	6,241.84	50,000.00	0.00		0.00
79	Re-Roofing Community Facilities Buildings - CH1 (711-14)	90,000		90,000			33,656.36		33,656.36	56,343.64		56,343.64
79	Paint Front Gate Security Building (716-14) (Completed)	15,000		15,000			6,850.00		6,850.00	8,150.00		8,150.00
79	Paint Exterior Resales Building (718-14)	5,000		5,000			3,165.00		3,165.00	1,835.00		1,835.00
Total Planned Capital Acquisitions		1,816,608	(11,571)	1,805,037			922,357.16	53,067.30	975,424.46	829,612.54	14,347.50	815,265.04

From 2013 Capital Carryover 25,156

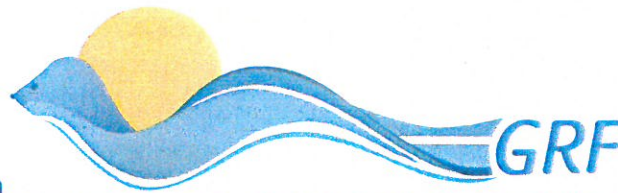
From 2014 Capital Carryover 1,791,452

Total Carried to 2015 Capital Improvement Fund @1/1/2015 1,816,608

2015 Capital Plan

Center	Description	Originally Approved	Additional Approved	Total Approved	Authorized By	Authorized Date	EXPENDITURES			Remaining Balance	Labor	Variance
							Jan-Aug	Sept	Total			
22	Back Hoe attachment	15,000	(15,000)	-	EC	5/12/2015	-	-	0.00	0.00	-	0.00
22	Front-End Loader with Backhoe or Bobcat (Pre-owned)	-	-	-	EC	5/12/2015	-	-	0.00	0.00	-	0.00
22	Water storage, pump and hose	5,000	-	5,000	-	-	-	-	0.00	5,000.00	-	5,000.00
22	Evacuation chairs (2)	4,000	-	4,000	EC	4/14/2015	3,358.80	-	3,358.80	641.20	136.50	504.70
33	Caregiver pass printer	3,000	(500)	2,500	EC	4/14/2015	-	-	0.00	2,500.00	-	2,500.00
34	Credit Card POS Solutions	5,500	(4,502)	998	ITSC	3/10/2015	1,077.84	-	1,077.84	(79.84)	-	(79.84)
34	Second Server/Rm Mods (744-15 - Second Server Rm System)	63,800	(3,800)	60,000	BOD	5/26/2015	47,007.65	-	47,007.65	12,992.35	-	12,992.35
34	Main Server Room Modifications (734-15 - Server Room Mods)	6,600	-	6,600	ITSC	3/10/2015	4,949.31	122.04	5,071.35	1,528.65	-	1,528.65
34	CH4 Technology Enhancements	44,000	-	44,000	-	-	-	-	0.00	44,000.00	-	44,000.00
34	Visual Display Solutions	22,000	-	22,000	-	-	-	-	0.00	22,000.00	-	22,000.00
36	Backup Server - Macintosh	9,663	2,019	11,682	BOD	2/24/2015	11,717.08	-	11,717.08	(35.08)	-	(35.08)
36	Dell Workstation Monitors	1,416	-	1,416	BOD	2/24/2015	1,397.27	-	1,397.27	18.73	-	18.73
36	6 Work Stations and 1 Reception	-	14,378	14,378	BOD	9/22/2015	-	-	0.00	14,378.00	-	14,378.00
37	Radar Trailer	9,000	(1,230)	7,770	SBT	3/11/2015	8,391.60	-	8,391.60	(621.60)	-	(621.60)
37	Patrol Car Security Cameras	3,000	(140)	2,860	SBT	4/8/2015	2,807.55	-	2,807.55	52.45	-	52.45
37	Security Camera Monitors	3,000	(1,000)	2,000	SBT	7/8/2015	1,073.58	941.59	2,015.17	(15.17)	-	(15.17)
37	Security Lobby Safety Panels (740-15)	-	8,095	8,095	SBT	7/8/2015	-	-	0.00	8,095.00	-	8,095.00
38	Swing out Stop Signs for Buses (Cancelled)	13,000	(13,000)	-	BOD	7/28/2015	-	-	0.00	0.00	-	0.00
38	In Bus Cameras	12,000	4,086	16,086	BOD	4/28/2015	9,697.38	6,388.62	16,086.00	0.00	-	0.00
38	Bus Backup Proximity Sensors	3,000	859	3,859	SBT	4/8/2015	-	2,339.02	2,339.02	1,519.98	-	1,519.98
40	Additional Sand Trap	4,000	-	4,000	-	-	-	-	0.00	4,000.00	-	4,000.00
51	BBQ Area Wind Wall & Electrical Line (737-15A) (Completed)	5,000	(3,100)	1,900	RC	5/11/2015	1,900.00	-	1,900.00	0.00	-	0.00
54	Conference Room Mic System	12,000	(3,459)	8,541	RC	3/9/2015	8,840.06	-	8,840.06	(299.06)	-	(299.06)
56	Ballet Barre	2,000	-	2,000	RC	3/9/2015	987.44	-	987.44	1,012.56	-	1,012.56
70	Install Swing Gate	-	6,000	6,000	FC	9/9/2015	-	-	0.00	6,000.00	-	6,000.00
79	ADA Improvement Main Parking Lot (710-14- Add. Funding for Cap. Carryover proj.)	-	59,000	59,000	BOD	3/24/2015	-	41,700.80	41,700.80	17,299.20	-	17,299.20
79	Globe - Replacement of Continents (743-15)	-	180,000	180,000	BOD	9/4/2015	-	-	0.00	180,000.00	-	180,000.00
Total Planned Capital Acquisitions		245,979	228,706	474,685			103,205.56	51,492.07	154,697.63	319,987.37	136.50	319,850.87

YTD Collected and Allocated Membership Fees: 574,546



BOARD ACTION REQUEST

TO: BOARD OF DIRECTORS
FROM: FINANCE COMMITTEE
SUBJECT: AMEND POLICY 5061-31, FEES (FINAL VOTE)
DATE: OCTOBER 27, 2015
CC: FILE

Policy 5061-31, Fees, relates to the type of fees charged to members of the Golden Rain Foundation, and how that fee is calculated and where the money is applied.

At the regular Finance Committee meeting on August 18, 2015, the Finance Committee unanimously suggested Policy 5061-31, Fees, be amended. The proposed amendment is attached (Exhibit A).

At its meeting of September 4, 2015, the Board of Directors voted to tentatively amend this policy, pending a 30-day notice period to Foundation members. The policy draft was published in the September 17th edition on the *Golden Rain News*. Members were welcomed to submit their comments or questions to the Board Office on this matter. Printed copies were also available to shareholder/members in the News Office, the Library and the Reception desk, second floor of the Administration building. This process is recommended in accordance of the Davis-Stirling Act, Civil Code §4360.

No written or oral communication regarding amendment of Policy **5061-31**, Fees, has been received during the 30-day notification to the membership period.

The policy will become effective January 1, 2016.

I move to approve the amendment to Policy 5061-31, Fees, as attached in Exhibit A, effective January 1, 2016.

/mm
ATTACHMENT

RESOLUTION/MOTION ACTION RECORD**102715 9. b.ii.**

Resolution Type: Amend Policy Pertaining to: Policy 5061-31, Membership Fees

Duly adopted at a meeting of the Board of Directors held: **102715**

Motion by: _____ Seconded by: _____

Cost Center _____ Capital _____ Operational _____ Reserves _____

VOTE:	YES	NO	ABSTAIN	ABSENT
President Winkler	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Richard Stone	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Paul Pratt	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Paula Snowden	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Treasurer Linda Stone	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Secretary Joy Reed	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Phil Hood	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Mary Wood	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Kathleen Rapp	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Steven McGuigan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Marjorie Dodero	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Mary Greer	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Vice President Carole Damoci	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Barry Lukoff	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Phil Friedman	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Tim Bolton	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Perry Moore	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

ATTEST: _____ (Secretary) _____ (Date)

GOLDEN RAIN OPERATIONS

FINANCE

Fees

The following schedule of fees is established for the standard cost recovery for services provided by the Golden Rain Foundation's (GRF) Stock Transfer Office.

1. Membership Fee

- ~~1.1-1.2~~ Each owner and co-occupant non-owner will be required to pay a one-time membership fee.
- ~~1.2-1.4~~ The membership fee for a GRF member represents a buy-in for access to the community facilities and amenities.
- 1.3 The membership fee is calculated as ~~twelve (12)~~ **eighteen (18)** times the monthly GRF assessment and rounded up to the nearest dollar. The new membership fee is implemented on January 1 of each year.
- 1.4 Existing GRF member(s) may transfer from one mutual to another without having to pay the membership fee provided that the member(s) remain(s) the same. The member(s) will, however, be charged a membership certificate processing fee for this transaction. **(See section 3)**
- 1.5 Membership fees shall be allocated as follows:
 - 1.5.1 ~~Sixty-seven percent (67%)~~ **Fifty percent (50%)** into the GRF Capital Improvement Fund.
 - 1.5.2 ~~Thirty-three percent (33%)~~ **Fifty percent (50%)** into the GRF Reserve Fund.

2. Payment of Membership Fee

- 2.1 New members are encouraged to pay the membership fee in full at the close of the purchase escrow. GRF has established a finance plan to pay the membership fee over a seven-year period for those members who wish to finance their membership fee.
- 2.2 Members who opt to finance the payment of their membership fee must complete a Promissory Installment Note and agree to the terms of the Note.
 - 2.2.1 If a member opts to finance their membership fee, each member shall pay a one-time upfront payment of **twenty-five percent (25%)** of the total membership fee at the close of Escrow, and make seven (7) equal annual installment payments. Each annual payment will be due and payable on the anniversary of the date of purchase until the principal amount, including the finance charge, is paid in full.

GOLDEN RAIN OPERATIONSFINANCEFees

2.2.2 The annual finance charge on matured, unpaid amounts shall be one (1) percent per month (APR of 12%) paid annually on the outstanding balance.

2.3 In the event that ~~a the member(s) sell(s) their Mutual share of stock before the membership fee is paid in full, the balance will be paid from the sale escrow.~~ **unit changes ownership before the membership fee is paid in full the balance due will be paid before transfer is complete.**

3. Membership Certificate and Processing Fee

- 3.1 GRF shall issue one membership certificate per unit. The membership certificate may contain one or more names.
- 3.2 A certificate processing fee of \$150 will be charged to the unit's account each time the membership certificate is changed or altered to cover the cost of preparing, recording and/or replacing a membership certificate.
- 3.3 Membership Certificate and Processing fee shall be allocated to Cost Center 33 (Mutual Administration).

4. Transfer Fee – In Escrow

- 4.1 The seller of a Mutual share of stock shall pay a transfer fee of \$350 to GRF to cover the cost of transferring ownership(s).
- 4.2 Transfer Fee – In Escrow shall be allocated to Cost Center 33 (Mutual Administration).

5. Non – Owner, Co-Occupant Processing Fee

- 5.1 Non – Owner, Co-Occupant fee of \$50 shall be charged to cover the ~~actual~~ set up and processing costs.
- 5.2 Non – Owner, Co-Occupant Processing Fee shall be allocated to Cost Center 33 (Mutual Administration).

6. Mutual Corporation Fees

- 6.1 Each Mutual represents a fully independent corporation and as such may establish fees applicable to the Mutual. In accordance with the Management agreement, GRF operates as the management company for the Mutuels and processes the transfer of stock certificates. GRF, as part of its duties, will apply applicable Mutual Fees in accordance with established Mutual policies (see 7000 policy series).

GOLDEN RAIN OPERATIONS

FINANCE

Fees7. Stock Transfer Legal Review of Trust Fees

7.1 Whenever there is a requested transfer of stock ownership by a Trust, either by the sale of ~~a an apartment unit~~ or an in-house ~~membership ownership~~ transfer, Probate Code §18100.5 delegates to the Foundation ~~the~~ a right to request the currently acting trustee or successor trustee to provide either a certification of trust, or ~~if not available, a copy of the trust instrument itself~~. In order to determine the legal rights of the trustee/successor trustee to represent the sale or transfer of ~~apartment a unit's~~ ownership via the trust they represent, the following procedure is implemented.

7.1.1 Any trustee or successor trustee seeking to transfer the ownership of a mutual ~~apartment unit~~, either by the sale of the ~~apartment unit~~ through escrow or an in-house ownership transfer, will be required to provide the Stock Transfer Office a Certification of Trust, or ~~lacking that, a copy of the Trust document for the Foundation attorney to review prior to any such requested completed~~ transfer of ownership.

7.1.2 The Stock Transfer Office shall not proceed with any sale or transfer of ownership via a trust document prior to the Foundation attorney reviewing the trust and providing in writing a letter of release allowing the Stock Transfer Office to proceed.

7.1.3 In an effort to offset the cost of the required Foundation attorney review, there shall be assessed to the trustee or successor trustee, a fee of \$125 representing the attorney's fee and ~~Golden Rain Foundation~~ GRF's pro-rated staff time, to be collected at the time of the trust review.

7.1.4 Legal Review of Trust Fees shall be allocated to Cost Center 33 (Mutual Administration).

8. Lessee Annual Fee – Mutual 17 Only

8.1 The GRF lessee fee is a required ~~use fee~~ for access to the community facilities, amenities, and participation in GRF activities. The lessee fee is calculated at ~~twenty~~ 20% of the GRF annual assessment rounded up to the nearest dollar for each occupant.

8.2 The required annual lessee fee payment is due and payable in full on the date of the lease agreement.

GOLDEN RAIN OPERATIONS**FINANCE****Fees**

- 8.3 If delinquent, the lessee shall pay damages to reimburse GRF for its time, inconvenience, and overhead in collecting the payment as follows:
- 8.3.1 A (twenty five dollar) \$25 late fee, and
- 8.3.2 Interest at **one percent (1)** ~~1 1/2 %~~ per month ~~percentage rate (APR of 12% 18% APR)~~ from the original date due until the date the payment is received.
- 8.4 In addition to late fees, for each check from a lessee that a bank returns for any reason, the lessee must pay:
- 8.4.1 Fifty dollars **s** (\$50) late payment fee, and all bank charges assessed against the association.
- 8.5 If a lessee becomes more than **ninety** (90) days delinquent or has an unpaid balance of one hundred dollars (\$100) or greater, the **lessee** ~~renter~~ will receive a 30-day notice of GRF's intent to suspend the right to use GRF amenities and Trust facilities and property, including driving privileges upon GRF **Trust** streets. ~~If GRF receives payment in full before the 30-day notice period expires, the privileges will not be suspended.~~ GRF may also refer the lessee account to an attorney or collection agency for appropriate action. All fees incurred by an attorney or collection agency to recover the delinquent amounts will be assessed to the lessee.
- 8.6 GRF reserves the right to collect the delinquent account from Lessor.
- 8.7 Lessee fees shall be allocated as follows:
- 8.7.1 ~~Sixty seven percent (67%)~~ **fifty percent (50%)** into the GRF Capital Improvement Fund.
- 8.7.2 ~~Thirty three percent (33%)~~ **fifty percent (50%)** into **the** GRF Reserve Fund.

9. All Fees are subject to periodic review and subject to change.**Policy**

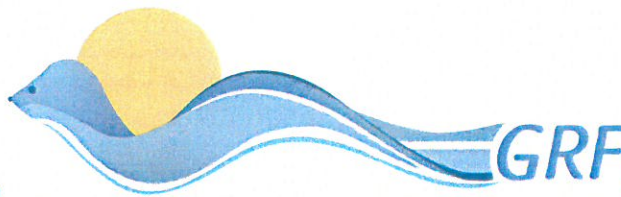
Adopted: 21 Apr 70
 Amended: 31 Aug 73
 Amended: 20 Nov 73
 Amended: 19 Aug 75
 Amended: 31 Aug 77

**GOLDEN RAIN FOUNDATION
 SEAL BEACH, CA**

GOLDEN RAIN OPERATIONS**FINANCE****Fees**

Amended: 16 Jun 81
Rescinded: 20 Oct 81 (Amendments passed 16 Jun 81)
Amended: 16 Dec 86 (Effective 01 Jan 87)
Amended: 21 Jul 87 (Effective 01 Aug 87)
Amended: 20 Sep 88 (Effective 01 Jan 89)
Amended: 21 Nov 89
Amended: 16 Nov 93 (Effective 01 Dec 93)
Amended: 18 Nov 03 (Effective 01 Jan 04)
Amended: 15 May 07 (Effective 01 Jul 07)
Amended: 17 July 12 (Effective 01 Sept 12)
Amended: 22 Apr 14 (subheading correction only)
Amended: 28 Oct 14 (Effective 01 Jan 2015)
Amended: (Effective 01 Jan 2016)

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BOARD ACTION REQUEST

TO: BOARD OF DIRECTORS
FROM: FINANCE COMMITTEE
SUBJECT: AMEND POLICY 2115-33, DISTRIBUTION BUSINESS SERVICES (FINAL VOTE)
DATE: OCTOBER 27, 2015
CC: FILE

The Distribution Office provides photocopying and other business services for Foundation members, clubs and Mutual corporations during operating hours.

At the regular Finance Committee meeting on August 18, 2015, the Finance Committee unanimously suggested Policy 2115-33, Distribution Business Services, be amended. The proposed amendment is attached (Exhibit A).

At its meeting of September 4, 2015, the Board of Directors voted to tentatively amend this policy, pending a 30-day notice period to Foundation members. The policy draft was published in the September 17th edition of the *Golden Rain News*. Members were welcomed to submit their comments or questions to the Board Office on this matter. Printed copies were also available to shareholder/members in the News Office, the Library and the Reception desk, second floor of the Administration building. This process is recommended in accordance of the Davis-Stirling Act, Civil Code §4360.

No written or oral communication regarding amendment of Policy 2115-33, Distribution Business Services, has been received during the 30-day notification to the membership period. The policy will become effective January 1, 2016.

I move to approve the amendment to Policy 2115-33, Distribution Business Services, as attached in Exhibit A, effective January 1, 2016.

/mm
ATTACHMENT

RESOLUTION/MOTION ACTION RECORD**102715 9.b.iii.**

Resolution Type: Amend Policy Pertaining to: Policy 2115-33, Distribution Business Services

Duly adopted at a meeting of the Board of Directors held: **102715**

Motion by: _____ Seconded by: _____

Cost Center _____ Capital _____ Operational _____ Reserves _____

VOTE:	YES	NO	ABSTAIN	ABSENT
President Winkler	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Richard Stone	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Paul Pratt	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Paula Snowden	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Treasurer Linda Stone	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Secretary Joy Reed	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Phil Hood	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Mary Wood	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Kathleen Rapp	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Steven McGuigan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Marjorie Dodero	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Mary Greer	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Vice President Carole Damoci	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Barry Lukoff	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Phil Friedman	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Tim Bolton	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Perry Moore	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

ATTEST: _____ (Secretary) _____ (Date)

EXHIBIT A

2115-33

ADMINISTRATION

MUTUAL ADMINISTRATION

Distribution Business Services

Photocopying and other business services are available in the Distribution Office for Foundation members and Mutual corporations during operating hours.

<u>Type of Copies</u>	<u>Type of Paper</u>	<u>Cost</u>
Black & White	white, 8 1/2 x 11 or 8 1/2 x 14 only	\$0.10 per page
Black & White	colored paper in stock, limited variety	\$0.15 per page
Black & White	colored paper shareholder provided	\$0.10 per page
Color	white, 8 1/2 x 11 or 8 1/2 x 14 only	\$0.15 per page

See attached list of prices.

<u>Other Services</u>	<u>Cost</u>
Stapled copies	no charge
Folding	\$2 flat fee

The photocopying of books is not permitted. The photocopying of copyrighted material is not permitted. Examples of copyrighted material include: newspapers, magazines, photos, and sheet music. The photocopying of materials is at owner's risk.

Payments will be collected at the Distribution Office. Acceptable forms of payment are cash and checks made out to Golden Rain Foundation.

There is a 500 page limit for black & white copies.

There is a 250 page limit for color copies. Payment for color copies will be collected at the Distribution Office and copies will be made by Foundation personnel in the Administration copy room when time permits.

Mutual Corporation Copy Service

The Mutual corporations carry accounts with the GRF Finance Department and may make copies in the Distribution Office without making immediate payment. A log of charges will be forwarded monthly to the Finance Department and will include the name of the director who requested the copies, the date, number of pages, copy charges, and a copy of the document that was duplicated.

(Dec 14)

Page 1 of 2

ADMINISTRATION

MUTUAL ADMINISTRATION

Distribution Business Services

The Finance Department will bill the Mutuals quarterly.

Community organizations and clubs are not permitted to carry accounts for copy service, with the exception of the Golden Age Foundation.

Policy
Adopted: 19 Dec 2014
Amended:

GOLDEN RAIN FOUNDATION
Seal Beach, California

(Dec 14)

WELCOME TO THE GRF DISTRIBUTION CENTER

For your convenience, the GRF Distribution Center is here to assist you in your copying needs.
Effective July 13, 2015, the charges for copy services are as follows:

<u>Type of Copies</u>	<u>Type of Paper</u>	<u>Cost</u>
Black & White <i>500 page limit.</i>	white, 8 ½ x 11 or 8 ½ x 14 only	\$0.08 per page (1-25 pages)
	colored paper – shareholder provided	\$0.07 per page (26-150 pages)
		\$0.05 per page (151+ pages)
Black & White <i>500 page limit.</i>	colored paper - in stock, limited variety	\$0.13 per page (1-25 pages)
		\$0.12 per page (26-150 pages)
		\$0.10 per page (151+ pages)
Color <i>250 page limit.</i> <i>Color copies will be made by GRF personnel when time permits.</i>	white, 8 ½ x 11 or 8 ½ x 14 only	\$0.13 per page (1-25 pages)
		\$0.12 per page (26-150 pages)
		\$0.10 per page (151+ pages)
<u>Other Services</u>		<u>Cost</u>
Stapled copies		no charge
Folding		\$2 flat fee

The photocopying of copyrighted material is not permitted. Examples of copyrighted material include books, newspapers, magazines, photos, and sheet music.

Acceptable forms of payment are cash, checks made out to *Golden Rain Foundation*, and credit card payments (\$10 min.).

With the exception of the Golden Age Foundation, community organizations, houses of worship, and clubs are not permitted to carry accounts for copy service.

The Mutual Corporations will be billed quarterly. A log of charges will be forwarded to the Finance Dept. and will include the name and signature of the director who requested the copies, the date, number of pages, copy charges, and a copy of the document that was duplicated.

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BOARD ACTION REQUEST

TO: BOARD OF DIRECTORS
FROM: PHYSICAL PROPERTY COMMITTEE
SUBJECT: ADMINISTRATION BUILDING PEDESTRIAN DOORS
DATE: OCTOBER 8, 2015
CC: FILE

At the October 7, 2015 regular scheduled meeting of the Physical Properties Committee, the Committee reviewed a request for the replacement of the two downstairs entry doors at the Administration Building. Numerous service calls have been placed over the past six months to keep these doors in working order. Questions and concerns were discussed of the current condition of the doors, the quality of the new doors to be installed, and the contractors' quotes. Three quotes were received for the replacement of these doors using the Horton 2000 series (See Exhibit A); also attached is a copy of the Reserve Study for the Administration Building (See Exhibit B).

Capitol Door	\$13,377.00
Axxess Door	\$14,416.84
Door Doctor	\$14,800.00

It was the unanimous decision of the Physical Properties Committee to forward a recommendation to the GRF Board to approve the replacement of two entry doors at the Administration Building using Capitol Door Service, plus contingences not to exceed \$15,000, funding from Reserves.

I move to approve the replacement of the two automatic doors at the Administration Building, Reserve Asset ID number, 0404 Administration Building, for an amount not to exceed \$15,000, and to authorize the President to sign the contract with Capitol Door Services. Any expenditures from the contingency allowance must have the approval of the PPC Chairperson.

RESOLUTION/MOTION ACTION RECORD**102715 9.c.i.**

Resolution Type: Approve contract

Pertaining to: Replacement of Admin. Bldg. doors

Duly adopted at a meeting of the Board of Directors held: **10.27.15**

Motion by: _____ Seconded by: _____

Cost Center _____ Capital _____ Operational _____ Reserves _____

VOTE:	YES	NO	ABSTAIN	ABSENT
President Winkler	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Richard Stone	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Paul Pratt	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Paula Snowden	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Treasurer Linda Stone	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Secretary Joy Reed	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Phil Hood	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Mary Wood	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Kathleen Rapp	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Steven McGuigan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Marjorie Doderio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Mary Greer	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Vice President Carole Damoci	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Barry Lukoff	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Phil Friedman	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Tim Bolton	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Director Perry Moore	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

ATTEST: _____ (Secretary) _____ (Date)

CAPITOL DOOR SERVICE

AUTOMATION AND SECURITY

www.capitoldoors.com

CA LIC# 969702
NV LIC# 38964

Automatic Door Equipment Proposal

Date: October 2, 2015

Quote No.: 6299-15-DC

Page: 1 of 3

To: George Hurtado
Golden Rain Foundation
P.O. Box 2069
Seal Beach, CA 90740
(562) 431-6586

Project Ref: 1661 Golden Rain Rd.
Automatic Sliding Doors
Wage Rate: Capitol Door Standard Labor Rates
Terms: Negotiable

georgeh@lwsb.com

Quote Valid: 30 Days

Lead-Time: 4-6 Weeks from Receipt of Approvals

Addendums Noted: None

Capitol Builders Hardware, Inc. dba Capitol Door Service is pleased to submit this proposal to furnish and install the following equipment based upon the terms and conditions stated below:

INCLUSIONS:

1 Each Horton 2000 Series automatic sliding door (Main Lobby Entrance)

Configuration: SO-SX Finish: 313R1 Dark Bronze Anodized Size: 8'0" X 7'5-1/4" (To Top of Header)
Activation: BEA Ixio Motion Sensor Safety: Jamb Mounted Photoelectric Safety Beams

Automatic sliding door to include the following:

- Horton 2000 Profiler Series automatic sliding door with linear drive operator
- Narrow stile door panels with 10" bottom rails and standard 2-1/4" horizontal muntins
- Door panels to be glazed with 1/4" clear tempered glass
- Manufacturers standard high security 2-point lock with lock indicator and cylinder guard (cylinders by others)
- C3725-1 4-Position key switch
- Manufacturers standard 313R1 dark bronze anodized finish
- Pemko 1665D 1/2" X 5" full saddle threshold with standard dark bronze finish
- Standard color Dow 795 sealant (excludes custom colors)

1 Each Horton 2000 Series automatic sliding door (Accounting Office Entrance)

Configuration: SO-SX Finish: 313R1 Dark Bronze Anodized Size: 7'11-1/4" X 7'6" (To Top of Header)
Activation: BEA Ixio Motion Sensor Safety: Jamb Mounted Photoelectric Safety Beams

Automatic sliding door to include the following:

- Horton 2000 Profiler Series automatic sliding door with linear drive operator
- Narrow stile door panels with 10" bottom rails and standard 2-1/4" horizontal muntins
- Door panels to be glazed with 1/4" clear tempered glass
- Manufacturers standard high security 2-point lock with lock indicator and cylinder guard (cylinders by others)
- C3725-1 4-Position key switch
- Manufacturers standard 313R1 dark bronze anodized finish
- Manufacturers standard 1/2" X 4" full saddle threshold with standard dark bronze finish
- Standard color Dow 795 sealant (excludes custom colors)
- Includes removal of (2) existing automatic sliding doors, freight, standard submittal drawings, installation and taxes.

Optional pricing to be provided for the following:

1. Please add \$1,419.00 to base proposal to include surface mount panic hardware with autolock and exterior jamb mounted momentary contact key switch at both doors (cylinders excluded. by others).

CAPITOL DOOR SERVICE Southern California - A Division of Capitol Builders Hardware, Inc.
8733 Monroe Court · Rancho Cucamonga, CA 91730 · Phone: 909-484-3401 · Fax 909-484-3650 · Toll Free: 1-888-637-3667

Date: October 2, 2015

Quote No.: 6299-15-DC

Page: 2 of 3

Project Reference: 1661 Golden Rain Rd.

Automatic Sliding Doors

EXCLUSIONS:

Removal and reinstallation of signage, panic hardware, autolocks, repairs to openings prior to installation (if required), floor work (if required), adjacent custom sealants, battery backup, power supplies, power transfers, cylinders, access control devices, guide rails, 110v power run, conduit run, high/low voltage wire pull, all wire and termination to power supplies and electrified locking hardware are excluded by Capitol Door Service and are to be provided by others prior to installation of automatic door hardware, temporary guard services and/or barricades during demolition and installation, temporary signage and pedestrian traffic management, brake metal, painted finishes, powder coat finishes, concrete work, cosmetic repairs to opening, additional parts and/or repair or replacement of material damaged by others, sealing off opening prior to actual installation, union labor (unless otherwise noted), OCIP/CCIP insurance participation, overtime, payment and performance bonds, escalation, permits, and test reports. Anything not specifically noted under inclusions above is excluded. All work is to be performed during normal business hours. Anything not specifically included under Section titled "Inclusions" is excluded from this contract. This work will not include the payment of prevailing wages or require the submission of certified payroll reports.

QUALIFICATIONS:

None.

WARRANTY:

One-year limited parts and labor warranty to commence upon date of substantial completion. This warranty does not include damage or failure arising from wear and tear, corrosion, modifications made by others, repairs or alterations by a party other than Capitol Door Service, vandalism, neglect, or improper use or service by others.

PAYMENT:

Customer shall pay Capitol Door Service the sum of \$13,377.00 to furnish the labor and/or materials described under Inclusions above. Payment is due 30 days after customers receipt of invoice from Capitol Door Service. Interest will accrue thereafter at the rate of 10% per annum.)

DELIVERY AND PERFORMANCE:

Delivery and completion dates are approximate and are not guaranteed. Lead-times provided are current at time of bid and are subject to change dependent upon receipt of approved submittals and current production schedules. Capitol Door Service is not responsible for any delays resulting from late delivery of equipment or products from manufacturers and/or distributors. In no event will Capitol Door Service be liable or responsible for any damages or expenses resulting from delay in performance by Capitol Door Service.

ATTORNEY FEES AND COSTS:

In the event of any dispute or litigation arising out of this Agreement, the prevailing party will be entitled to recover all reasonable attorney fees and costs, including any expert fees incurred in connection therewith.

LIMITATION OF LIABILITY:

In no event shall Capitol Door Service be liable for any special, incidental, indirect, consequential or punitive or exemplary damages including, but not limited to business interruption, lost data, lost revenue, lost profits or other such damages even if reasonably foreseeable, regardless of whether the cause of action is based on contract, negligence, tort, warranty, strict liability or product liability.



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Automatic Sliding Doors

APPLICABLE LAW:

This agreement is made and shall be interpreted and enforced in accordance with the laws of the State of California.

Capitol Door Service and Customer, by executing this proposal, agree to the terms and conditions set forth herein and agree and understand that this proposal is enforceable and binding upon the parties.

CONTRACTORS ARE REQUIRED BY LAW TO BE LICENSED AND REGULATED BY THE CONTRACTORS STATE LICENSE BOARD WHICH HAS JURISDICTION TO INVESTIGATE COMPLAINTS AGAINST CONTRACTORS. IF A COMPLAINT REGARDING A PATENT ACT OR OMISSION IS FILED WITHIN FOUR YEARS OF THE ALLEGED VIOLATION. A COMPLAINT REGARDING A LATENT ACT OR OMISSION PERTAINING TO STRUCTURAL DEFECTS MUST BE FILED WITHIN 10 YEARS OF THE DATE OF THE ALLEGED VIOLATION. ANY QUESTIONS CONCERNING A CONTRACTOR MAY BE REFERRED TO THE REGISTRAR, CONTRACTOR'S STATE LICENSE BOARD, PO BOX 26000, SACRAMENTO, CALIFORNIA 95826.

Respectfully Submitted By:

Proposal Amount: \$ 13,377.00

Doug Cutts
Territory Sales Manager
doug_cutts@capitoldoors.com
(909) 229-7272

Date: _____

CAPITOL DOOR SERVICE

By: _____

Name: _____

Title: _____

License No.: 969702

Date: _____

Golden Rain Foundation

(Name of Individual or Entity)

By: _____

Name: _____

Title: _____

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EXHIBIT B

COMPONENT INVENTORY GOLDEN RAIN FOUNDATION

threshold = 2,500

AS OF: 1/1/2015

CATEGORY / COMPONENT	ID#	APPROXIMATE QUANTITY	LIFE IN YRS		CURRENT COST	ANNUAL DEPRE	RESERVES			MONTHLY CONTRIBUTION	
			USEFUL	REMAIN			ACTUAL	REQUIRED	SURPLUS/ (DEFICIT)	CURRENT	RECOMMEND
ADMINISTRATION BUILDING											
ROOF/DECKS											
modified cap sheet roof	0101	4,500 sq ft	20	10	18,000 ¹	900	5,634	9,000	(3,366)	132.14	133.47
modified cap sheet roof-coating	0102	4,500 sq ft	10	0	3,850 ¹	385	2,410	3,850	(1,440)	56.53	57.09
composition shingle roof	0103	5,000 sq ft	25	2	17,500 ¹	700	10,079	16,100	(6,021)	236.39	238.75
STRUCTURE											
foundations/structural frame	0201	1 building	30+	30+	0	0	0	0	0	0.00	0.00
structural pest control	0202	90,000 cu ft	12	6	5,400 ¹	450	1,690	2,700	(1,010)	39.64	40.04
awnings	0203	operating budget	n/a	n/a	0	0	0	0	0	0.00	0.00
PAINT											
exterior flatwork	0301	7,000 sq ft	10	5	5,600 ¹	560	1,753	2,800	(1,047)	41.11	41.52
wood trim	0302	2,500 sq ft	4	2	4,000 ¹	1,000	1,252	2,000	(748)	29.37	29.66
doors-paint	0303	operating budget	n/a	n/a	0	0	0	0	0	0.00	0.00
doors-lacquer	0304	52 sides	12	6	5,200 ¹	433	1,628	2,600	(972)	38.17	38.56
interior flatwork	0305	22,500 sq ft	10	6	18,000 ¹	1,800	4,507	7,200	(2,693)	105.71	106.77
t-bar ceiling panels	0306	8,000 sq ft	20	12	9,600 ¹	480	2,404	3,840	(1,436)	56.38	56.95
ironwork-exterior	0307	operating budget	n/a	n/a	0	0	0	0	0	0.00	0.00
MECHANICAL											
elevator-mechanical	0401	1 elevator	25	9	25,000 ¹	1,000	10,016	16,000	(5,984)	234.92	237.27
elevator-cab remodel	0402	1 cab	20	3	4,000 ¹	200	2,128	3,400	(1,272)	49.92	50.42
exhaust fan-hallway	0403	operating budget	n/a	n/a	0	0	0	0	0	0.00	0.00
pedestrian door openers	0404	5 doors	10	5	8,000 ¹	800	2,504	4,000	(1,496)	58.73	59.32
hvac: dual pack	0405	6 dual packs	18	9	45,150 ⁴	2,508	14,132	22,575	(8,443)	331.46	334.78
PLUMBING											
distribution piping	0501	all	40	25	13,500 ¹	338	3,170	5,063	(1,893)	74.34	75.08
drainage/sewer piping	0502	operating budget	30+	30+	0	0	0	0	0	0.00	0.00
water heater	0503	operating budget	n/a	n/a	0	0	0	0	0	0.00	0.00
drinking fountains	0504	2 drinking fountains	12	8	2,500 ⁴	208	521	833	(312)	12.23	12.35