



SPECIAL BOARD OF DIRECTORS MEMBERS MEETING - GOLDEN RAIN FOUNDATION

June 23, 2015

In accordance with Article V, Section 3, of the corporation by-laws and pursuant to due notice being delivered to the Directors and shareholders, a special meeting of the Golden Rain Foundation (GRF) Board of Directors was called to order by President Winkler at 2:00 p.m., on Tuesday, June 23, 2015, in Clubhouse Four.

ROLL CALL

Following the roll call, Corporate Secretary Reed reported that Directors Blake, R. Stone, Snowden, L. Stone, Reed, Hood, Wood, Rapp, McGuigan, Dodero, Winkler, Greer, Damoci, Lukoff, Bolton and Moore were present. Director Friedman was absent. Executive Director Ankeny was also present.

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Mrs. Reed.

ANNOUNCEMENTS

The winner of today's election was installed at the conclusion of the meeting and asked to see the Executive Coordinator, Deanna Bennett, before leaving in order to obtain information regarding next week's schedule and to answer any questions.

All Foundation members were welcomed to observe the counting process. When the counting process began, the GRF Board recessed to Section A for an Executive Session meeting.

MEMBER COMMENTS

In accordance with Policy 5610, Participation by Foundation Members, members may enter into a comment period prior to the beginning of business. Foundation members must register their requests in advance of the meeting, and comments are limited to four minutes.

One Foundation member spoke on the rules governing elections.

ELECTION FOR GRF DIRECTORS REPRESENTING MUTUAL TWO

The President stated that the purpose of the meeting was to observe the counting process for the election of the GRF Director representing Mutual Two.

The President introduced the principals of Accurate Voting Services (AVS), Inc. Ms. Cheryl Wilson thanked the Board for engaging AVS to conduct today's election, advised how the election process has progressed and the work that will be conducted today. As a quorum of the Board was present, the counting process began at 2:04 p.m.

The Board meeting was recessed and entered into an Executive Session at 2:04 p.m.

At 2:53 p.m., after the ballot counting was conducted, the open meeting resumed and Ms. Wilson reported the election results as follows:

Mutual Two: Paul Pratt, 215; Anne Seifert, 198; Quorum only: 5 (4 envelopes were returned with a ballot and one ballot gave both candidates a vote). Abstain: 0

There were 418 ballots received, resulting in 48% participation.

The President thanked the members of Accurate Voting Service, Inc. for their work. The newly-elected Director, Paul Pratt, representing Mutual Two, was installed on the GRF Board of Directors.

COMMENTS

Seven Board Members spoke on the possibility of having some evening GRF Board meetings and welcomed the new GRF Director representing Mutual Two.

The meeting was adjourned at 2:58 p.m.

Joy Reed, Corporate Secretary
GRF Board of Directors
dfb: 6.23.15