

ANNUAL MEETING MINUTES - GOLDEN RAIN FOUNDATION
June 14, 2016

CALL TO ORDER

The 53rd Annual Meeting of Members of the Golden Rain Foundation was held in Clubhouse Four on June 14, 2016, called to order by President Ronde Winkler.

President Winkler stated that today's meeting had been convened in compliance with Article III, Sections 2 and 3, of the Foundation's By-Laws and, following Corporate Secretary Reed's statement that all members were sent notice of such meeting, she declared it to be in session at 2:00 p.m.

PLEDGE OF ALLEGIANCE

As a tribute to retiring Mutual Administration Director, Carol Weller led the Pledge of Allegiance.

ROLL CALL

The Corporate Secretary reported that Board members Board Members Perrotti, R. Stone, Pratt, Snowden, L. Stone, Hood (arrived at 2:10 p.m.), Reed, Wood, Rapp, Dodero, McGuigan (arrived at 2:13 p.m.) Winkler, Greer, Damoci, Lukoff, Bolton and Moore were present. Absent were Directors and Tran. Executive Director Ankeny and Director of Finance Miller were also present. Seventeen Members were present, nine constituted a quorum.

MEMBERSHIP PARTICIPATION

President Winkler stated that by prearrangement, through a notice published for three consecutive weeks in the *Golden Rain NEWS*, members wishing to do so were invited to participate in the Annual Meeting. One written request to speak was received.

APPROVAL OF 2015 ANNUAL MEETING MINUTES

By REQUEST of Mutual Ten shareholder and former GRF Board member Ruth Ann Arlart, the reading of the minutes of the Annual Meeting held on June 9, 2015, was dispensed with, and the minutes were approved and ordered to be filed in the corporate records as heretofore published.

INTRODUCTION OF PRESENT DIRECTORS

The present Board members were introduced by President Winkler:

Mutual One, Leah Perrotti; Mutual One, Richard Stone, Mutual One, Leah Perrotti; Mutual Two, Paula Snowden; Mutual Two, Paul Pratt; Mutual Three, Linda Stone; Mutual Four, Joy Reed; Mutual Five, Phil Hood; Mutual Six, Mary Wood; Mutual Seven, Kathy Rapp; Mutual Eight, Steve McGuigan; Mutual Nine, Marjorie Dodero; Mutual Ten, Ronde Winkler; Mutual Eleven, Mary Ruth Greer; Mutual Twelve, Carole Damoci; Mutual Fourteen, Barry Lukoff; Mutual Fifteen, Phil Friedman; Mutual Fifteen, Helen Tran; Mutual Sixteen, Tim Bolton; and Mutual Seventeen, Perry Moore.

Annual Meeting Minutes of the Board of Directors, 06.14.16

President Winkler recognized retiring Mutual Fifteen Director Phil Friedman and Mutual Six Director Mary Wood for her service on the Board. Special recognition was made of the sudden passing of Mutual One Director, Larry Blake. On behalf of the community, President Winkler thanked these Board members for their hard work and dedication, and shared a brief history of their GRF activities.

INTRODUCTION OF NEWLY-ELECTED DIRECTORS

President Winkler then introduced the newly-elected directors of the Board: Susan Hopewell, Mutual Six, David Bell, Mutual Ten and Helen Tran, Mutual Fifteen.

REPORTS

In accordance with Article V, Section 2, of the GRF By-Laws, the Annual Meeting of members is the time and place for receiving reports from chairpersons. President Winkler offered the opportunity for the committee chairs to offer supplemental comments to the 2016 Year in Review report, regarding their Committees. The Chairs thanked the members of their committees and staff members individually.

The Directors took a five minute break at 2:28 p.m.; the meeting resumed at 2:33 p.m.

EXECUTIVE DIRECTOR'S COMMENTS

The Executive Director thanked the Board for another excellent year.

BOARD MEMBER COMMENTS

The Board members applauded the retiring President for her work as President of the GRF Board.

INSTALLATION OF NEWLY-ELECTED DIRECTORS

President Winkler announced that Ms. Hopewell and Mr. Bell were officially installed as Directors of the Golden Rain Foundation.

ADJOURNMENT

The meeting was adjourned at 3:43 p.m.

Joy Reed, Corporate Secretary
Board of Directors
/dfb

These are tentative minutes only, subject to the approval of the members of the Golden Rain Foundation.