



**BOARD OF DIRECTORS MEETING MINUTES
GOLDEN RAIN FOUNDATION
July 7, 2017**

CALL TO ORDER

President Linda Stone called the Special meeting of the Board of Directors (BOD) of the Golden Rain Foundation (GRF) to order at 12:02 p.m., on Friday, July 7, 2017, in the Administration Conference Room.

PLEDGE OF ALLEGIANCE

Mrs. Reed, Corporate Secretary, led the Pledge of Allegiance.

ROLL CALL

Following the roll call, Corporate Secretary reported that Directors Perrotti, R. Stone, Snowden, Pratt, L. Stone, Reed, Gould, Hopewell, Rapp, McGuigan, Dodero, Greer, Damoci, Lukoff, Anderson, Fekjar, and Moore were present.

Director Rapp was absent.

Seventeen Directors were present, with a quorum of nine.

PRESIDENTS COMMENTS

The President advised the Board of the receipt of a letter of resignation, from GRF Representative from Mutual Eleven, Mary Ruth Greer; the resignation was accepted.

Appointment of Golden Rain Foundation Director of Mutual Eleven

The decision by Mary Ruth Greer, Golden Rain Foundation (GRF) Director representing Mutual Eleven, to not run for reelection made it necessary for the GRF to call for candidates to fill the open position. Mutual Eleven shareholders received notification of this opening on the GRF Board of Directors by mail, on June 13, 2017. At the end of the nomination period on June 23, 2017, no candidate names were received. Pursuant to Article VI, Section 6 of the GRF Bylaws, the GRF Board of Directors shall fill the opening.

Following a phone poll vote taken on June 29, 2017, and upon a MOTION duly made by President Mandeville, seconded by Director R Baker, it was

RESOLVED, That Mutual Eleven nominate and appoint Irma Heinrichs, Unit 281-J, as the Mutual Eleven representative to the GRF BOD.

If approved, Irma Heinrichs shall serve as GRF Director until June 2019 when the regular election for GRF Directors representing odd-numbered Mutuals takes place.

Mrs. Reed moved, seconded by Ms. Snowden and unanimously approved by the Board members present-

TO appoint Irma Heinrichs as the GRF Director for Mutual Eleven, for the term ending June 2019, to fill the vacancy created by the decision of the incumbent not to seek reelection and to serve as a member of the Architectural Design & Review, Communications and Security, Bus & Traffic Committees.

Director Heinrichs took her seat with the Board.

SHAREHOLDER/MEMBER COMMENTS

In accordance with Policy 5610, Participation by Foundation Members, members may enter into a comment period prior to the beginning of business. **NOTE:** Foundation members are permitted to make comments before the business of the Board begins. Requests must be registered in advance of the meeting. The Open Meeting Act allows boards of directors to establish reasonable time limits for the open forum and for speakers to address the board. ([Civ. Code §4925\(b\).](#)) Time limits, per speaker, are limited to:

- 4 minute limit per speaker, when there are no more than 15 speakers
- 3 minute limit per speaker, 16- 25 speakers
- 2 minute limit per speaker, over 26 speakers

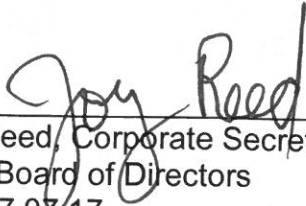
No shareholder/members offered comments.

BOARD MEMBER COMMENTS

Fifteen Board members spoke on the proceedings of today's meeting.

ADJOURNMENT

The meeting was adjourned was at 12:09 p.m.

A handwritten signature in black ink that reads "Joy Reed". The signature is written in a cursive style and is positioned above a horizontal line.

Joy Reed, Corporate Secretary
GRF Board of Directors
/dfb 07.07.17