



**BOARD OF DIRECTORS MEETING MINUTES
GOLDEN RAIN FOUNDATION
October 24, 2017**

CALL TO ORDER

President Linda Stone called the regular monthly meeting of the Board of Directors (BOD) of the Golden Rain Foundation (GRF) to order at 10:00 a.m., on Tuesday, October 24, 2017, in Clubhouse Four.

PLEDGE OF ALLEGIANCE

Juanita Townsend, President of the Impaired Vision and Hearing Club, led the Pledge of Allegiance.

ROLL CALL

Following the roll call, Corporate Secretary reported that Directors Perrotti, Snowden, Pratt, L. Stone, Reed, Gould, Hopewell, Rapp, McGuigan, Doderio, Winkler, Heinrichs, Damoci, Lukoff, Crossley, Fekjar, and Moore were present. Mr. R. Stone was absent.

Seventeen Directors were present, with a quorum of nine.

PRESIDENTS COMMENTS

We have designated November as the month to show gratitude. On behalf of the GRF Board, I would like to begin with our gratitude to Randy Ankeny, our Executive Director for the past 4 and one half years. Randy has been a hardworking, kind, caring and creative leader. He has lead our community in many achievements. I'm going to name as many as we (the Board) have been able to remember. They won't be listed in order of completion but randomly. I'm sure we will miss quite a few...after all we are seniors!

Approving a project is a long and laborious process. First it is vetted in the appropriate committee (this may take a multitude of monthly meetings), and then and only then, can it be put out for bid. Bids sometimes take months from an RFP (request for proposal), bidder's conference, and then opening the bid in an open committee meeting. The next step in the process is when it goes to Finance for funding, and finally to the Board for approval.

And in spite of the above process, we have achieved the projects listed below during Randy's four and one half year tenure.

Pending Renovations:

Clubhouse Four – completed with only finishing touches remaining, Clubhouse Six – currently under renovation, slated to be finished in November, Clubhouse Three – beginning in early 2018,

Clubhouse Two – beginning in early 2018, Multi-use Courts and picnic area @ Clubhouse Two, Paving Phase II (St Andrews south of Golden Rain) after today's approval, will begin November 5 with the tree removal, and Installation of the ramp at the East entrance of Clubhouse Six.

Completed renovations:

Re-Sales Office, Globe Refurbishment, Seal Beach Boulevard Wall, North & South, Northgate Road Wall, Westminster Wall, Clubhouse Three-Room 8, Service Maintenance offices, Purchasing Department, Building Five (Copy & Supply Center, Security Satellite Office, Recreation Offices), Conference Room B, Conference Room C, Cafe Area, Stock Transfer Office, Finance Department, Library - Circulation Desk - carpet and sound system, Amphitheater restrooms, and dance stages installed in Amphitheater

Landscaping:

Main Gate Landscape (planting & lighting to be completed mid-November), Administration entrance Landscape, the Courtyard Landscape, LW Weekly hillside, North Gate Exit (in process), Rose Triangle (between Clubhouses Three & Four); On-site Sales side and front areas, and Library, west side (in process).

Recreation:

Super Bowl Party, Valentine's Dance, Fall Festival, City Expo, Holiday Lighting Ceremony, Monthly Vehicle Sales, Field Trips Offsite (such as Pageant of the Masters), Monday Night Football, Library Author Speaks, Outdoor Movie Nights @ Amphitheater, Amphitheater Season (voted best ever), Swap Meet (twice a year), Sound Walls installed in Clubhouse Six, Swimming Pool furniture, Golf Course upgrades, Woodshops upgrades, and RV Storage Lot - Office/Trailer Electrical.

Food Offerings:

Domino's Pizza, Taco Tuesday, Finbar's Italian, addition of the Ice Cream Truck, and Girl Scout Cookies.

Communications & Information Technology:

IT Server upgrades, Website upgrade, Generator, Amphitheater Technology upgrades, Introduction of LW Live, LW News Upgrades, Spotlight, Bus Clings, and Calendar.

Physical Property:

Paving Project – Phase I, Signal light poles at St. Andrews replaced, flag poles replaced, Rolling Thunder upgrade at 1.8-acre area, pedestrian gate at Mutual 15 on North Gate Road, safety walkway in alley behind the Health Center, safety barriers installed in front of the Health Center, CAMUTCD compliance in the Community, Post Office handicapped access, cleaning of sewers in anticipation of the El Nino storms, and US Post Office upgrades.

Administration/Executive:

Policies reviewed and amended, negotiated lower rates for insurance, forged relationship with City of Seal Beach, the Chief of Police and the Chamber of Commerce, defibrillators installed in all buildings, Drug Take Back Program, Parking Enforcement Officers, hiring of Security Director and Supervisor.

Security, Bus & Transportation:

Purchase of golf carts for Security and Service Maintenance, Video Producers relocation and renovation, Patio Area outside Clubhouse Three, Leisure World Parking Policy, and Security building restrooms and employee breakroom.

Mutual Administration:

ID Card replacement completed after 20+ years.

Randy, the Board is truly grateful for your leadership. Each director has signed their name to a certificate of appreciation to show our unanimous 100% support. This certificate hopefully will serve as a visual reminder of this support. It's not easy to have 18 bosses and I'm sure there will be times that you will need to look at it several times a day. We can be pretty demanding. But I must say that you always keep a cheery attitude and a steady hand to keep us on an even keel.

Mayor Sandra Massa-Lavitt, would you please present Randy with the certificate of appreciation.

And now to the business at hand.

ANNOUNCEMENTS/ SERVICE AWARD PRESENTATIONS

The GRF Board of Directors met for an Executive Session meeting on October 6, 2017. The President announced that a Town Hall meeting will take place on January 31, 2018, at 6:00 p.m. that is open to the community.

SERVICE ANNIVERSARIES

One employee was recognized with a service award.

Mary Lambert

Library Department

15 years

SEAL BEACH MAYOR'S REPORT

The Mayor of Seal Beach provided an update of the City of Seal Beach Council meeting.

SHAREHOLDER/MEMBER COMMENTS

In accordance with Policy 5610, Participation by Foundation Members, members may enter into a comment period prior to the beginning of business. **NOTE:** Foundation members are permitted to make comments before the business of the Board begins. Requests must be registered in advance of the meeting. The Open Meeting Act allows boards of directors to establish reasonable time limits for the open forum and for speakers to address the board. ([Civ. Code §4925\(b\)](#).) Time limits, per speaker, are limited to:

- 4 minute limit per speaker, when there are no more than 15 speakers
- 3 minute limit per speaker, 16 - 25 speakers
- 2 minute limit per speaker, over 26 speakers

One shareholder/member offered comments.

CONSENT CALENDAR – APPROVAL OF BOARD COMMITTEE MEETING MINUTES

In accordance with Civil Code 4090, the Foundation will make available a summary of the meetings where a quorum of the Board was present. A quorum of the Board was present at the following Committee meetings:

- Minutes of the Management Services Review Ad hoc Committee Board Meeting of September 5, 2017
- Minutes of the Recreation Committee Board Meeting of September 6, 2017
- Minutes of the Physical Properties Committee Board Meeting of September 7, 2017
- Minutes of the Executive Committee Board Meeting of September 8, 2017
- Minutes of the Architectural Design and Review Committee Board Meeting of September 11, 2017
- Minutes of the Special Finance Committee Board Meeting of September 19, 2017
- Minutes of the Finance Committee Board Meeting of September 19, 2017

APPROVAL OF BOARD MEETING MINUTES

The minutes of the September 26, 2017 meeting were approved, by general consent of the Board, as corrected.

REPORTS

The Chair of the Los Alamitos Medical Center Advisory Council presented a report on the Council's activities.

The Chair of the Management Services Review Ad hoc Committee presented a report on the progress of the Ad hoc Committee.

NEW BUSINESS

General

LA Seismic, Access Permit Request

At the September 2017 meeting of the Presidents Council, the Council reviewed a presentation by LA Seismic, to install sensor pods throughout the community in conjunction with the Seismic Survey 2017 project (exhibit A in the agenda packet). Each Mutual and GRF was requested to grant an Access Permit (Exhibit B in the agenda packet) allowing LA Seismic access to the community, install sensor pods, conduct testing and recover the pods.

As of October 16, 2017:

- 7 Mutuels have denied the access permit
- 3 Mutuels have granted the access permit
- 1 Mutual will grant the access permit under specified terms
- 2 Mutuels will take no action

- 3 Mutuals are still pending Board review

Mr. Pratt MOVED, seconded by Mrs. Damoci –

TO approve to deny the granting of an access
permit to LA Seismic.

Seven Board Members and the Executive Director spoke on the motion.

The motion was carried with one no vote (Winkler).

Establishment of Ad hoc Committee

There is a clear and present need to establish an Ad hoc Committee to develop policies, procedures, RV Lot Rules and review lot maintenance and lease agreements. The Committee will report to the Golden Rain Foundation (GRF) Board of Directors (BOD).

Ad hoc Committees

- a. Ad hoc committees are temporary committees established by the BOD to address a specific issue.*
- b. Ad hoc committees created for a specific purpose continue to exist until the duty assigned to them is accomplished. For example, a committee preparing recommendations for redecorating the lobbies would continue its work despite the election of a new board.*
- c. Once an assigned project has been completed, the committee automatically dissolves unless the board assigns additional projects to the committee.*
- d. Ad hoc committees have no power to make decisions.*

General function and requirement of the Committee:

- The Committee will report to the Board of Directors at each monthly Board meeting, as requested.
- The Committee's function is solely advisory on its assigned topic.

At the end of the Committee's review, a final report will be given to the Board and the Committee will automatically dissolve. When the Board is given the final report, the Board will then determine what further steps to be taken, if any.

Ms. Stone MOVED, seconded by Mr. Pratt and carried unanimously by the Board members present-

Pursuant to state statute (Corp. Code §7210; Corp. Code §7212(c))

and Article VII of the Bylaws of the Golden Rain Foundation, **TO**
approve and thereby establish the RV Lot Ad hoc Committee and

grants to the Ad hoc Committee limited authority specifically stated within the GRF governing documents, and policies or other authority as granted by the BOD or as stated within this policy.

Ms. Stone MOVED, seconded by Ms. Hopewell and carried unanimously by the Board members present-

In accordance with Article VIII of the Bylaws, Ad hoc Committee chair and members shall be appointed by the GRF President and approved by action of the BOD in accordance with policy 5100-30, **TO** approve the appointment of Carole Damoci – Chair, Bob Crossley, Irma Heinrichs, Steve McGuigan, Paul Pratt, Paula Snowden and Ronde Winkler.

Amend On-Site Sales Lease

At the September 26, 2017 meeting of the Board, the Board reviewed and approved the First Amendment to the Resales Lease Agreement between GRF and Charles Briskey Real Estate. The approved lease agreement was presented to Charles Briskey Real Estate, Inc. (Briskey); upon review of the proposed lease, Briskey has requested revisions (Exhibit A in agenda packet) to the terms of the agreement (Exhibit B in agenda packet). The green highlighted section provides the original language and the yellow highlighted proposed new language.

Mr. Crossley MOVED, seconded by Mr. Dodero –

TO approve the revisions to the Amendment to the Resales Lease Agreement between the Golden Rain Foundation, Seal Beach and Charles Briskey Real Estate, Inc, for one (1) year, new expiration date of December 31, 2018, and authorize the President to sign the agreement.

The motion was carried with one recusal (Fekjar).

Architectural Design and Review Committee

Naming of Clubhouse Two Multi-Use Area, Mission Park

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At the October 9, 2017 meeting of the Architectural Design and Review Committee, the Committee considered a request to relocate our iconic element of early California; the commemorative bell-marker of the El Camino Real trail. The Committee duly moved and approved to recommend to the Board relocation of the Bell to the new picnic area of Clubhouse Two, and name the location Mission Park.

Ms. Fekjar MOVED, seconded by Mrs. Reed-

TO approve the relocation of the El Camino Real trail commemorative bell-marker to Clubhouse Two and naming of the location Mission Park. Approval is conditioned upon final ADRC review and approval of location, support base, commemorative plaque addition, lighting, funding review and approval.

Three Board members spoke on the motion.

The motion was carried with one no vote (Dodero).

Communications Committee

Rescind Policy 2840.01-36, Subscriptions Procedure

At its meeting on October 12, 2017, the Committee reviewed Policy 2840.01-36, Subscriptions Procedure. The Committee recommended the Golden Rain Foundation Board of Directors rescind the policy.

Mr. Gould MOVED, seconded by Ms. Snowden and carried unanimously by the Board members present-

TO rescind Policy 2840.01-36, Subscriptions Procedure, as it no longer relevant (the LW Weekly is available on-line).

Executive Committee

Approve Acceleration of New Hires in Recreation Department and Library

At its regular meeting on July 14, 2017, the Executive Committee approved the addition of a Recreation Event Coordinator position for the 2018 budget year and the creation of a full-time Library Clerk position by transferring existing budgeted hours, effective January 1, 2018.

Action requested is to seek Board approval for the acceleration of the creation of the full-time Library Clerk position to be filled in the current fiscal year and hire the Recreation Event Coordinator. The existing surplus of wages for the 2017 budget is sufficient to absorb the additional cost for the remainder of the 2017 year.

2017 BUDGET IMPACT FOR RECREATION & LIBRARY POSITIONS - DEC 2017	
December – Benefits cost @ \$600 for 2 employees	\$ 1,200.00
Nov - Dec Wages + Taxes @ \$3,200 per month for 1 employee	\$ 6,400.00
TOTAL	\$ 7,600.00

Mrs. Perrotti MOVED, seconded by Mr. Gould and carried unanimously by the Board members present-

TO approve the acceleration of the hiring of the Recreation Event Coordinator and the creation of a full-time Library Clerk position by transferring existing budgeted hours, an unbudgeted 2017 expense of approximately \$7,600.00, as soon as administratively feasible in 2017.

Approve Payroll Information System

At its regularly scheduled meeting on October 13, 2017, the Executive Committee reviewed the current payroll and Human Resources Information System (HRIS), as the current system is being phased out by our provider, Paychex. In addition to considering a new system from Paychex, also reviewed were systems from two of the leading payroll and HRIS providers, ADP and Paylocity.

Although the annual cost for the Paylocity system was slightly lower than ADP, ADP has additional features which outweigh the slight cost advantage of Paylocity. ADP's one-time conversion fee would come from existing operational funds in CC29 for 2017, and there will be no increase to the 2018 budget for payroll processing. Based on the total value to the organization, the Executive Committee is recommending GRF convert its Payroll and HRIS to ADP with the first live payroll to be processed in January of 2018.

Mrs. Winkler MOVED, seconded by Mr. Dodero-

TO approve the conversion of the Paychex payroll and Human Resources Information System to ADP, per ADP's proposal dated October 6, 2017 (\$41,345 annually, plus a one-time conversion cost for \$2,900, for a total of \$44,245), and authorize the President to sign the contract.

Six Board members and the Executive Director spoke on the motion.

The motion was carried unanimously by the Board members present.

Amend Policy 5026-30, Election of Officers

At its meeting on October 13, 2017, the Executive Committee reviewed Policy 5026-30, Election of Officers. The Committee recommended the Golden Rain Foundation Board of Directors amend the policy.

Mrs. Reed MOVED, seconded by Ms. Rapp and carried unanimously by the Board members present-

TO amend Policy 5026-30, Election of Officers, updating the election procedures wherein the Inspector of Elections will count the votes cast and announce the results of the vote, rather than GRF staff.

Amend Policy 5041-30, Real Property Acreage

At its meeting on October 13, 2017, the Executive Committee reviewed Policy 5041-30, Real Property Acreage. The Committee recommended the Golden Rain Foundation Board of Directors amend the policy.

Mr. Dodero MOVED, seconded by Ms. Snowden—

TO recommend the GRF BOD amend Policy 5041-30, Real Property Acreage, updating the Policy to include churches and updated all non-trust property to Trust Property.

Four Board Members spoke on the motion.

Mrs. Damoci moved to amend the motion, seconded by Mr. McGuigan and carried unanimously by the Board members present-

TO refer the Policy to the Rewrite Sub-committee.

The President called for a break at 11:10 a.m.; the meeting resumed at 11:23 a.m.

Finance Committee

Accept September 2017 Finance Statements

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At the regular meeting of the Finance Committee on October 16, 2017, the Committee duly moved to recommend to the Golden Rain Foundation Board of Directors acceptance of the September Financial Statements for audit.

Mr. Lukoff MOVED, seconded by Ms. Fekjar and carried unanimously by the Board members present -

TO accept the September 2017 Financial Statements for audit.

Approve CDAR Purchase

At the regular scheduled meeting of the Finance Committee on September 19, 2017, the members discussed the liquid funds held in various financial institutions and noted the balances in some of the financial institutions exceed the FDIC insurance limits and therefore are not in compliance with Policy 5520-31 – Reserves. When reviewing liquid funds, the Committee took into consideration the additional liquidity gained from investment maturities in September, as well.

Based on the amount of liquid reserve funds versus total reserve commitments, the Committee passed a motion to recommend to the Board to invest \$500,000 from the First Foundation Bank Money Market Reserve account and from proceeds of a maturing CDAR (Reserve funds) in a 52-week CDAR, at an annual rate of .70%, which will be fully insured by the FDIC. Remaining liquid reserve funds will be sufficient to fulfill current and future commitments.

Ms. Snowden MOVED, seconded by Mrs. Reed –

TO continue the investment ladder by investing \$500,000 from the

First Foundation Bank Money Market Reserve account and from

proceeds of a maturing CDAR (Reserve funds) in a 52-week CDAR

@ .70%, which will be fully insured by the FDIC.

Four Board members and the Executive Director spoke on the motion.

The motion was carried unanimously by the Board members present.

Acceptance of the Reserve Study for 2018 Budget Year

At the regular meeting of the Finance Committee on October 16, 2017, the Committee duly moved to recommend to the Golden Rain Foundation Board of Directors acceptance of the Reserve Study for the 2018 budget year (Exhibit A in the agenda packet).

Ms. Winkler MOVED, seconded by Mr. Dodero and carried unanimously by the Board members present–

TO accept the Reserve Study for the 2018 budget year.

Acceptance if the 2018 Annual Budget Disclosure & Policy Statement

At the regular meeting of the Finance Committee on October 16, 2017, the Committee duly moved to recommend to the Golden Rain Foundation Board of Directors acceptance of the 2018 Annual Budget Disclosure & Policy Statement.

Mr. McGuigan MOVED, seconded by Ms. Rapp and was carried unanimously by the Board members present –

TO accept the 2018 Annual Budget Disclosure & Policy Statement.

TENTATIVE VOTE: Amend Policy 5061-30, Fees

Policy 5061-31, Fees, relates to the type of fees charged to members of the Golden Rain Foundation and how that fee is calculated and where the money is applied.

At the regular Finance Committee meeting on October 16, 2017, the Finance Committee unanimously suggested Policy 5061-31, Fees, be amended. The proposed policy changes are attached (Exhibit A in the agenda packet), with a comparison of the changes (Exhibit B in the agenda packet) to the current policy version (Exhibit C in the agenda packet).

Ms. Rapp MOVED, seconded by Mrs. Damoci –

TO amend Policy 5061-31, Finance – Fees, to include changing

“Membership” fee to “Amenities” fee, updating “Shareholder” to

“Member” and increasing the Amenity Fee.

One Board member and the Executive Director spoke on the motion.

The motion was carried unanimously by the Board members present.

FINAL VOTE: Amend Policy 5523-31, Accounts Receivable Collections

At its meeting on August 14, 2017, the Finance Committee reviewed Policy 5523-31, Accounts Receivable Collections. The Committee recommended the Golden Rain Foundation Board of Directors amend the policy, incorporating procedural changes, updating staff and amending the return check fee from \$5 to \$25.

The policy draft was published in the August 31th edition of the *LW Weekly*. Members were welcomed to submit their comments or questions to the Board Office on this matter. Printed copies were also available to shareholder/members in the News Office, the Library and the Reception desk, second floor of the Administration building. This process is recommended in accordance of the Davis-Stirling Act, Civil Code **§4360**.

No items of correspondence were received.

Mr. Moore MOVED, seconded by Ms. Hopewell and carried unanimously by the Board members

present-

TO amend Policy 5523-31, Accounts Receivable Collections, incorporating procedural changes, updating staff and amending the return check fee from \$5 to \$25.

Mutual Administration Committee

Rescind Policy 7720, Distribution Services and 7740, Messenger Services

At its meeting on September 26, 2017, the GRF Board of Directors moved to return Policies 7720, Distribution Services and Policy 7740, Messenger Services to the Mutual Administration Committee to determine whether the policies originated within GRF or the Mutuals. On October 11, 2017, the Mutual Administration Committee received information from the Executive Director concluding that the policies were initiated by GRF. The Committee recommended the Golden Rain Foundation Board of Directors rescind the policies; they do not belong in the Policy 7000 Series.

Ms. Hopewell MOVED, seconded by Ms. Snowden and carried unanimously by the Board members present -

TO rescind Policy 7720, Distribution Services and Policy 7740, Messenger Services.

Physical Property Committee

Capital Funding – Electric Services, 5.5 Acres

While installing the new office for the Lot Attendant, it was discovered that the 5.5 Acre's current electrical supply of 100 amps is drastically undersized and will require upgrades and relocation to meet the current demand of 100 amps for the Lot Office, 150 amps for RV charging stations, and 100 amps for the Club office. The addition of the gates and an air compressor places the electrical demand well over 100 amps service.

The Physical Property Department obtained two quotes to upgrade the service. Both quotes exclude permit fees: Schlick Services - \$26,085, Jim Bergin Electric - \$29,026.

At its regular scheduled meeting on October 2, 2017, the Physical Property Committee unanimously agreed to recommend the Board award a contract to Schlick Services to install 400 amps service to connect all existing electrical components for a cost of \$26,085, adding \$2,000 in contingencies for permits and any unforeseen needs, for a total cost not to exceed \$28,085, after Capital review by the Finance Committee.

At its regularly scheduled meeting on October 16, 2017, the Finance Committee reviewed existing Capital funds and determined sufficient funds are available for this project.

Ms. Rapp MOVED, seconded by Mr. Gould –

TO award a contract to Schlick Services to install 400 amps service at 5.5 Acres, to connect all existing electrical components for a cost of \$26,085, adding \$2,000 in contingencies for permits and any unforeseen needs, for a total cost not to exceed \$28,085, from Capital funding, and authorize the President sign all the contracts.

Three Board members and the Executive Director spoke on the motion.

The motion was carried unanimously by the Board members present.

Capital Funding – Addition of Pedestrian Ramp, Clubhouse Six

Recommendations have been made to the Physical Property Committee (PPC) requesting the addition of a ramp at the east end of Clubhouse Six. The staff obtained a cost from MJ Jurado to install a ramp at the current stairs location and relocate the stairs off the landing of the entry by removing a section of railing. The cost provided by MJ Jurado is \$16,780.

At its regular scheduled meeting on October 2, 2017, the PPC unanimously agreed to forward this request to the Finance Committee for funding review.

At its regularly scheduled meeting on October 16, 2017, the Finance Committee reviewed existing Capital funds and determined sufficient funds are available for this project.

Mr. Lukoff MOVED, seconded by Mrs. Damoci–

TO award a contract to MJ Jurado to install a ramp at the East end of Clubhouse Six, at the current stairs location, and relocate the stairs off the landing of the entry by removing a section of railing, for a total cost not to exceed \$16,780, Capital Funds, and authorize the President sign the contract.

Two Board members spoke on the motion.

The motion was carried unanimously by the Board members present.

Reserve Funding – Paving Project, Phase II

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At its regular scheduled meeting on October 2, 2017, the Physical Property Committee (PPC) directed staff to obtain the cost from the approved Phase I paving contractor, to provide a proposal on the replacement of St. Andrews, South, per attached plan by Urban Crossroads. The contractor stated that they would honor the same per square footage cost for Phase I.

The general scope of work would consist of a mill and a 2" overlay of asphalt on St. Andrews from Golden Rain Rd. to Seal Beach Blvd., removal and replacement of the median (including tree stumps), removal and replacement of failing concrete and sidewalks. The quote also includes, traffic control and a road base.

Reserve funding in the amount of \$475,000 has been previously allocated for the street replacement, along with \$30,000 from Capital, for conduit installation for future fiber optic cabling.

Project Cost

MJ Jurado Paving/Concrete Replacement	\$ 500,639
Johns Landscaping Tree Removal	\$ 6,000
Conduit Installation	\$ 30,000
Contingency	\$ 75,000
Total Cost	\$ 611,639

Funding

Reserves-Paving Phase II	\$ 475,000
Capital-Under Street Utilities Fiber Cable to St Andrews Gate	\$ 30,000
Total Funding	\$ 505,000

At its regular scheduled meeting on October 2, 2017, PPC unanimously agreed to forward a request to the Finance Committee, for additional Reserve funding, in the amount of \$106,639.

At its regular scheduled meeting on October 16, 2017, the Finance Committee reviewed available Reserve funding for this project, and determined sufficient funds are available.

Mr. McGuigan MOVED, seconded by Mr. Dodero-

TO award contracts to:

- Johns Landscaping Services, to remove trees in the median on South St. Andrews in the amount of \$6,000, Street Phase II Reserve Funds, per proposal dated July 28, 2017
- MJ Jurado to mill and overlay 2" of asphalt on St. Andrews from Golden Rain Rd. to Seal Beach Blvd., remove and replace the median (including tree stumps), remove and replace failing concrete and sidewalks, and repair failing road base in the amount of \$500,639, per proposal dated August 30, 2017

- Conduit installation for the future installation of fiber optic cable in the amount of \$30,000, Capital funding
- Contingency funding in the amount of \$75,000 subject to the Physical Properties Chair review and approval

For a total project cost not to exceed \$611,639 (Reserve funding of \$581,639 and Capital funding of \$30,000) and authorize the President sign all contracts.

Six Board members and the Executive Director spoke on the motion.

The motion was carried unanimously by the Board members present.

Reserve Funding – St. Andrews Gate Improvements

At its regular scheduled meeting on October 2, 2017, the Physical Property Committee (PPC) requested staff obtain the cost from MJ Jurado for improvements to St. Andrews Gate area (project #723-14), as drafted by Urban Crossroads. The Golden Rain Foundation (GRF) Board, on July 16, 2016, conceptually approved the proposed improvements: installation of new path of travel in front of parked cars while keeping the existing planting area, addition of required curb and gutter, ADA ramp, per design, seal coat, and required striping and marking.

At its regular scheduled meeting on October 2, 2017, PPC unanimously agreed to forward a request to the Finance Committee for Reserve funding in the amount of \$38,960. At its regular scheduled meeting on October 16, 2017, the Finance Committee reviewed available Reserve funding for this project, and determined sufficient funds are available.

Ms. Snowden MOVED, seconded by Mr. Dodero -

TO award a contract to MJ Jurado, per their proposal dated August 30, 2017, in the amount not to exceed \$38,960, Reserve funding, per plans drafted by Urban Crossroads, dated June 16, 2016 and authorize the President sign the contract.

Three Board members and the Executive Director spoke on the motion.

The motion was carried unanimously by the Board members present.

Recreation Committee

Capital Funding – Clubhouse Six, Addition of Fixed Walls

The Recreation Department was requested to obtain a quote to install new fixed partitions in Clubhouse Six, from the same company that installed the new portable walls. The quote received from Saturn Systems, in the amount of \$3,517.56, will provide two new fixed walls with doors to cover storage areas on the first and second floors.

At its October 4, 2017 meeting, the Recreation Committee approved the purchase of two fixed wall systems for Clubhouse Six, from Saturn Systems, in the amount of \$3,517.56, and to send this item to the Finance Committee to review the budget for available funding.

At its regularly scheduled meeting on October 16, 2017, the Finance Committee reviewed existing Capital funds and determined sufficient funds are available for this project.

Mrs. Perrotti MOVED, seconded by Mrs. Reed –

TO approve the purchase and installation of two new fixed wall systems for Clubhouse Six, from Saturn Systems, in the amount of \$3,517.56, Capital funds, and authorize the Executive Director to initiate the purchase.

One Board member and the Executive Director spoke on the motion.

The motion was carried unanimously by the Board Directors present.

Amend Policy 1406-50, Limitations on Use (Trust Facilities)

Mrs. Perrotti MOVED, seconded by Ms. Rapp and carried unanimously by the Board Directors present-

TO amend Policy 1406-50, Limitations on Use (Trust Facilities), as presented.

Eight Board members and the Executive Director spoke on the motion.

The motion was carried unanimously by the Board Directors present.

Mr. Dodero left at 12:19 p.m.

RV Lot Individual Lease Revisions

The Recreation Committee reviewed the existing Recreational Lot individual leases for changes to accommodate the new incoming leases. The lease agreement is attached, with the changes

to pages one and two noted in red. At the July 11, 2017 meeting, the Recreation Committee recommended the GRF BOD approve the amendments to the lease.

Ms. Fekjar MOVED, seconded by Ms. Winkler -

TO approve the revised Recreational Lot individual lease defining
the individual lease terms and the payment location/address.

Three Board members and the Executive Director spoke on the motion.

The motion was carried with one no vote (Crossley).

CONTROLLER'S REPORT

The Finance Manager provided a financial report earlier in the meeting.

EXECUTIVE DIRECTOR'S REPORT

The Executive Director spoke on various topics pertaining to the community.

BOARD MEMBER COMMENTS

Sixteen Board members spoke on the proceedings of today's meeting.

The meeting was adjourned was at 12:43 p.m.



Joy Reed, Corporate Secretary
GRF Board of Directors
dfb