



AGENDA
SPECIAL GOLDEN RAIN FOUNDATION BOARD OF DIRECTORS MEETING
ADMINISTRATION CONFERENCE ROOM
Tuesday, December 20, 2016 – approximately 11:30 a.m.

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Announcements
5. Shareholder/Member Comments

Note: Foundation Shareholder/Members are permitted to make comments before the meeting business of the Board begins. The Open Meeting Act allows boards of directors to establish reasonable time limits for the open forum and for speakers to address the board. ([Civ. Code §4925\(b\)](#).) Time limits, per speaker, are limited to:

- 4 minute limit per speaker, when there are no more than 15 speakers
- 3 minute limit per speaker, 16- 25 speakers
- 2 minute limit per speaker, over 26 speakers

6. New Business
 - a. Workers' Compensation and Employer Liability Insurance Proposal
 - b. Staff Holiday Incentive
7. Adjournment



Golden Rain Foundation

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Leisure World, Seal Beach

BOARD ACTION REQUEST

TO: BOARD OF DIRECTORS
FROM: EXECUTIVE COMMITTEE
SUBJECT: WORKERS COMPENSATION RENEWAL
DATE: DECEMBER 9, 2016
CC: FILE

At the December 9, 2016 meeting of the Executive Committee, the Committee reviewed the December 31, 2016, to *December 31, 2017, Workers Compensation & Employer Liability Insurance Proposal, as submitted by DLD Insurance Brokers Inc. (Exhibit A).

The Committee unanimously approved to recommend to the Board acceptance of the policy as submitted noting:

- Improved loss history through active safety programs and procedures
- Reduction in Experience Modification rate from 155 to 125
- Policy represents a premium reduction of \$63,558 from the current policy
- Consideration was given during the 2017 Budget planning process in anticipation of a reduction in premiums. The proposed policy represents a possible **savings to budget of \$31,114

**Worker Compensation & Employers Liability Policies are for a year and one day*

***Premiums are based on actual payroll, stipulated amounts are subject to change in accordance with the payroll.*

I move to approve the renewal of Workers Compensation & Employer Liability Insurance, per the proposal submitted by DLD Insurance Brokers, dated November 23, 2016, and authorize the President to sign all required documents.



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Leisure World, Seal Beach

BOARD ACTION REQUEST

TO: BOARD OF DIRECTORS
FROM: GRF EXECUTIVE COMMITTEE
SUBJECT: EMPLOYEE HOLIDAY BONUS
DATE: DECEMBER 20, 2016
CC: RANDY ANKENY, EXECUTIVE DIRECTOR

The Foundation has been able to achieve a savings in its budgeted costs for labor expense for 2016 of \$387, 661.00 as of November. A major component of this savings has been achieved by the reduction of our costs for Workers' Compensation Insurance. This component alone accounts for a savings in 2016 of \$169,434.00 to date.

The savings in Workers' Compensation Insurance premiums are a direct result of the actions of the employees of the Foundation in performing their work safely and avoiding costly injuries.

At the Executive Committee meeting on December 9, 2016, the Executive Committee approved a proposal to provide a Holiday Bonus to all Full-Time and Part-Time GRF employees in recognition of their service throughout the year. The Holiday Bonus will be given in the form of a gift card for Ralph's Grocery and distributed to each department as follows:

DEPARTMENT NAME	COST CENTER	# OF EMPLOYEES	CC TOTAL
ADMINISTRATION	30	4	\$ 200.00
COMMUNITY FACILITIES	40	5	\$ 250.00
EXERCISE ROOM	55	6	\$ 300.00
FINANCE	31	11	\$ 550.00
GOLF COURSE	46	5	\$ 250.00
HUMAN RESOURCES	20	3	\$ 150.00
INFORMATION TECHNOLOGY SERVICES	34	2	\$ 100.00
LIBRARY	35	9	\$ 450.00
MUTUAL ADMINISTRATION	MAC	6	\$ 300.00
NEWS	36	8	\$ 400.00
PHYSICAL PROPERTY	70	14	\$ 700.00
PURCHASING	32	4	\$ 200.00
SECURITY	37	72	\$ 3,600.00
SERVICE MAINTENANCE	74	35	\$ 1,750.00
STOCK TRANSFER	33	6	\$ 300.00
SWIMMING POOL	48	4	\$ 200.00
TRANSPORTATION	38	29	\$ 1,450.00

At the Finance Committee meeting on December 20, 2016, the Committee reviewed the funding request by the Executive Committee and approved this expense, in an amount not to exceed \$11,150.00, funding offset by the savings achieved in Workers' Compensation Insurance and other labor costs for 2016.

I MOVE to recommend the GRF BOD approve funding for the employee holiday bonus of a \$50 gift card for all Full-Time and Part-Time GRF employees, in an amount not to exceed \$11,150.00, funding offset by the savings achieved in Workers' Compensation Insurance and other labor costs for 2016.