



## **SPECIAL BOARD OF DIRECTORS MEMBERS MEETING - GOLDEN RAIN FOUNDATION**

**June 7, 2016**

In accordance with Article V, Section 3, of the corporation by-laws and pursuant to due notice being delivered to the Directors and shareholders, a special meeting of the Golden Rain Foundation (GRF) Board of Directors was called to order by President Winkler at 10:00 a.m. on Tuesday, June 7, 2016, in Clubhouse Four.

### **PLEDGE OF ALLEGIANCE**

The Pledge of Allegiance was led by Mrs. Reed.

### **ANNOUNCEMENTS**

The Annual Meeting is scheduled for Tuesday, June 14, 2016 at 2:00 p.m. in Clubhouse Four. The Organization meeting will be held approximately 15 minutes after the Annual Meeting's conclusion, also in Clubhouse Four.

The winners of today's election will be installed at the conclusion of the Annual Meeting. If the non-incumbent winners of today's election are present when the results are announced, please see the Executive Coordinator, Deanna Bennett, before leaving in order to obtain information regarding next week's schedule and answer any questions.

All Foundation members were welcomed to observe the counting process. Once the counting process was underway, the Board was recessed to the Art room for informal conversation and light refreshments.

### **MEMBER COMMENTS**

In accordance with Policy 5610, Participation by Foundation Members, members may enter into a comment period prior to the beginning of business. Foundation members must register their requests in advance of the meeting, and comments are limited to four minutes.

No shareholder/members submitted a written or verbal request to speak prior to the beginning of business.

### **ROLL CALL**

Following the roll call, Corporate Secretary Reed reported that Directors Perrotti, R. Stone, Snowden, Pratt, Hood, Wood, Rapp, L. Stone, Damoci, Winkler, Reed, McGuigan, Dodero, Greer, Lukoff, Tran, Bolton and Moore were present. Eighteen Board members were present

with a quorum of ten.

**ELECTION FOR GRF DIRECTORS REPRESENTING EVEN-NUMBERED MUTUALS**

The President stated that the purpose of the meeting was to observe the counting process for the election of the GRF Directors representing the even-numbered Mutuals.

The President introduced the principals of Accurate Voting Services (AVS), Inc. Ms. Cheryl Wilson thanked the Board for engaging AVS to conduct today's election, advised how the election process has progressed and the work that will be conducted today. As a quorum of the Board was present, the counting process began at 10:04 a.m.

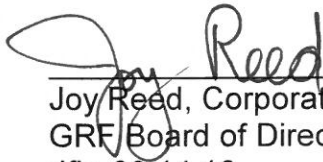
The Board meeting was recessed at 10:05 a.m.

At 11:37 a.m., after the ballot counting was conducted, the meeting resumed and Ms. Wilson reported the election results as follows:

Mutual Two:	<b>Paul Pratt, 355; Paula Snowden, 343.</b> Quorum only: 12. Abstain: 0.
Mutual Four :	<b>Joy Reed, 186.</b> Quorum only: 4. Abstain: 6.
Mutual Six:	<b>Susan Hopewell, 200.</b> Quorum only: 1. Abstain: 0.
Mutual Eight :	<b>Steve McGuigan, 100; Suzanne Fekjar, 74,</b> Quorum only: 5. Abstain: 2.
Mutual Ten:	<b>David Bell, 141.</b> Quorum only: 0. Abstain: 1.
Mutual Twelve:	<b>Carole Damoci, 194.</b> Quorum only: 1. Abstain: 5.
Mutual Fourteen:	<b>Barry Lukoff, 161.</b> Quorum only: 3. Abstain: 5.
Mutual Sixteen:	<b>Tim Bolton, 34.</b> Quorum only: 1. Abstain: 1.

The President thanked the members of Accurate Voting Service for their work. The newly-elected Directors will be installed at the conclusion of the GRF Annual Meeting on June 14, 2016, at 2:00 p.m. in Clubhouse Four.

The meeting was adjourned at 11:42 a.m.



Joy Reed, Corporate Secretary  
GRF Board of Directors  
dfb: 06.14.16