



**BOARD OF DIRECTORS SPECIAL MEETING
GOLDEN RAIN FOUNDATION
JULY 11, 2016**

CALL TO ORDER

President Damoci called the special meeting of the Golden Rain Foundation Board of Directors to order at 12:30 p.m. on Monday, July 11, 2016, in Administration Conference Room B.

ROLL CALL

The Corporate Secretary reported that Directors R. Stone, Snowden, Pratt, Hood, Rapp, L. Stone, Damoci, Reed, McGuigan, Lukoff, Tran and Moore were present. Directors Perrotti, Hopewell, Dodero, Greer, and Bolton were absent. Twelve Board members were present with a quorum of seven. The Executive Director was also present.

PLEDGE OF ALLEGIANCE

Mrs. Reed led the Pledge of Allegiance.

SHAREHOLDER/FOUNDATION MEMBER COMMENTS

In accordance with Policy 5610, Participation by Foundation Members, members may enter into a comment period prior to the beginning of business. Shareholders/members must register their requests in advance of the meeting. Comments are limited to four minutes.

No Shareholder/Foundation members offered comments.

BUSINESS

Appointment of Golden Rain Foundation Director for Mutual Ten

Mrs. Damoci MOVED, seconded by Mrs. Reed, and carried unanimously by the Board members present -

TO appoint Bruce Scheuermann as the GRF Director for Mutual Ten, for the term ending June 2018, to fill the vacancy created by the resignation of GRF Director for Mutual Ten David Bell and to serve as a member of the Architectural Design & Review, Publications and

Golden Rain Foundation Board Meeting Minutes, July 11, 2016

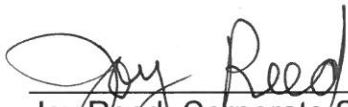
Security, Bus & Traffic Committees, for the term ending June 2017.

BOARD MEMBER COMMENTS

Eleven Board members spoke on the appointment of the representative for Mutual Ten.

ADJOURNMENT

The meeting was adjourned at 12:36 p.m.



Joy Reed, Corporate Secretary
GRF Board of Directors
07/11/16/dfb