



**SPECIAL FINANCE COMMITTEE MINUTES**  
**December 06, 2017**

The special meeting of the Finance Committee was called to order at 1000 a.m. by Chair Lukoff and was held on Wednesday, December 6, 2017, in the Administration Conference Room B, followed by the Pledge of Allegiance.

**ROLL CALL**

Present:      Mr. B. Lukoff, Chair                      Ms. K. Rapp  
                     Mrs. C. Damoci, Vice Chair              Ms. P. Snowden  
                     Ms. S. Hopewell                              Ms. L. Stone, Ex-Officio

Absent:        Ms. R. Winkler  
                     Mr. S. McGuigan

Staff and     Mr. R. Ankeny, Executive Director  
Guests:       Ms. C. Miller, Director of Finance  
                     Mrs. C. Mancilla, Recording Secretary  
                     Three Shareholders/Members

**CHAIR'S ANNOUNCEMENTS**

There being no objections, Chair Lukoff declared the reading of the Quorum Notification be dispensed with by unanimous consent.

The Chair stated that in accordance with California Civil Code Section 4090, please be advised that a quorum of the GRF Board of Directors is present at today's posted meeting. The business of the Finance Committee will be conducted in accordance with the agenda. As a quorum of the Board is present, this meeting will be conducted as a committee meeting and a Board meeting. The agenda actions of the committee will be limited only to the members of the committee and will only constitute such actions in accordance with stated committee policy and/or provide recommendations to the GRF Board of Directors at its regular Board meeting on the 4<sup>th</sup> Tuesday of the month. GRF Board members who are not committee members will be allowed to comment when recognized by the Chair and only during the proscribed Foundation member comment period, not to exceed three minutes, as set forth in Policy 5610, Participation by Foundation Members. The minutes of today's Board meeting will be presented to the Board for approval following the approval of the committee meeting minutes in December 18, 2017.

**NEW BUSINESS**

**Exclusive Use of Trust Property, Lease Agreements**

Ms. Damoci MOTIONED, seconded by Ms. Snowden and carried unanimously by the Committee members present -

**TO** recommend the GRF BOD approve the renewal of the following lease agreements, as amended.

- i. LW Library (Friends)
- ii. Genealogy
- iii. Golden Age Foundation
- iv. Leisure World Historical Society
- v. Leisure World Radio Club
- vi. Leisure World Theater Club
- vii. Video Producers

**PRESIDENT'S COMMENTS**

No comments made by the president at the time of the meeting.

**SHAREHOLDERS COMMENTS**

Three comments made by a shareholder at the time of the meeting.

**COMMITTEE MEMBERS COMMENTS**

Five Committee members spoke on the proceeding and accomplishments of today's committee meeting.

**ADJOURNMENT**

Chair Lukoff adjourned the meeting at 10:20 a.m.

  
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Barry Lukoff, Chair  
SPECIAL FINANCE COMMITTEE