



## **SPECIAL FINANCE COMMITTEE MINUTES**

### **April 10, 2018**

The special meeting of the Finance Committee was called to order at 10:00 a.m. by Chair Lukoff and was held on Tuesday, April 10, 2018, in the Administration Conference Room B, followed by the Pledge of Allegiance.

#### **ROLL CALL**

Present:	Mr. B. Lukoff, Chair	Ms. K. Rapp
	Mrs. C. Damoci, Vice Chair	Ms. P. Snowden
	Ms. S. Hopewell	Ms. L. Stone, Ex-Officio
Absent:	Mr. S. McGuigan	
	Ms. R. Winkler	
Staff and	Mr. R. Ankeny, Executive Director	
Guests:	Mrs. C. Mancilla, Recording Secretary	
	Mr. R. Stone, GRF Representative, Mutual One	
	One Shareholder/Member	

#### **CHAIR'S ANNOUNCEMENTS**

There being no objections, Chair Lukoff declared the reading of the Quorum Notification be dispensed with by unanimous consent.

The Chair stated that in accordance with California Civil Code Section 4090, please be advised that a quorum of the GRF Board of Directors is present at today's posted meeting. The business of the Finance Committee will be conducted in accordance with the agenda. As a quorum of the Board is present, this meeting will be conducted as a committee meeting and a Board meeting. The agenda actions of the committee will be limited only to the members of the committee and will only constitute such actions in accordance with stated committee policy and/or provide recommendations to the GRF Board of Directors at its regular Board meeting on the 4<sup>th</sup> Tuesday of the month. GRF Board members who are not committee members will be allowed to comment when recognized by the Chair and only during the proscribed Foundation member comment period, not to exceed three minutes, as set forth in Policy 5610, Participation by Foundation Members. The minutes of today's Board meeting will be presented to the Board for approval following the approval of the committee meeting minutes in May 2018.

**Policies (Leases)**

**Medical Center/CARE**

The Committee reviewed the Medical Center and CARE leases and requested the Executive Director to bring the recommended amendments to the next scheduled meeting for final review.

**PRESIDENT’S COMMENTS**

The President commented on the item pertaining to the Committee’s area of purview throughout the meeting.

**SHAREHOLDERS COMMENTS**

Three shareholder/member spoke on the proceedings of the Committee meeting.

**COMMITTEE MEMBERS COMMENTS**

No Committee members spoke on the proceedings and accomplishments of today’s committee meeting.

**ADJOURNMENT**

Chair Lukoff adjourned the meeting at 11:45 a.m.

  
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Barry Lukoff, Chair  
SPECIAL FINANCE COMMITTEE