



## **SPECIAL BOARD OF DIRECTORS MEMBERS MEETING - GOLDEN RAIN FOUNDATION**

**June 5, 2018**

In accordance with Article V, Section 3, of the corporation by-laws and pursuant to due notice being delivered to the Directors and shareholders, a special meeting of the Golden Rain Foundation (GRF) Board of Directors was called to order by President Stone at 10:00 a.m. on Tuesday, June 5, 2018, in Clubhouse Four.

### **ROLL CALL**

Following the roll call, Corporate Secretary Reed reported that Directors Perrotti, R. Stone, Snowden, L. Stone, Reed, Gould, Hopewell, Rapp, McGuigan, Dodero, Winkler, Heinrichs, Lukoff, Crossley, Fekjar and Moore were present. Directors Damoci and Pratt were absent. Sixteen Board members were present, with a quorum of nine.

### **PLEDGE OF ALLEGIANCE**

The Pledge of Allegiance was led by Mrs. Reed.

### **ANNOUNCEMENTS**

The Annual Meeting is scheduled for Tuesday, June 12, 2018 at 2:00 p.m. in Clubhouse Four. The Organization meeting will be held approximately 15 minutes after the Annual Meeting's conclusion, also in Clubhouse Four.

The winners of today's election will be installed at the conclusion of the Annual Meeting. If the non-incumbent winners of today's election are present when the results are announced, please see the Executive Coordinator, Deanna Bennett, before leaving in order to obtain information regarding next week's schedule and answer any questions.

All Foundation members were welcomed to observe the counting process. Once the counting process was underway, the Board was recessed for informal conversation and light refreshments.

### **MEMBER COMMENTS**

In accordance with Policy 5610, Participation by Foundation Members, members may enter into a comment period prior to the beginning of business. **NOTE:** Foundation members are permitted to make comments before the business of the Board begins. Requests must be registered in advance of the meeting. The Open Meeting Act allows boards of directors to establish reasonable time limits for the open forum and for speakers to address the board. ([Civ. Code §4925\(b\)](#).) Time limits, per speaker, are limited to:

- 4 minute limit per speaker, when there are no more than 15 speakers
- 3 minute limit per speaker, 16- 25 speakers
- 2 minute limit per speaker, over 26 speakers

No shareholder/members offered comments.

### **ELECTION FOR GRF DIRECTORS REPRESENTING EVEN-NUMBERED MUTUALS**

The President stated that the purpose of the meeting was to observe the counting process for the election of the GRF Directors representing the even-numbered Mutuals.

The President introduced the principals of Accurate Voting Services (AVS), Inc. Ms. Cheryl Wilson thanked the Board for engaging AVS to conduct today's election, advised how the election process has progressed and the work that will be conducted today. As a quorum of the Board was present, the counting process began at 10:04 a.m.

The Board meeting was recessed at 10:04 a.m. Mr. McGuigan left the meeting at 10:10 a.m.

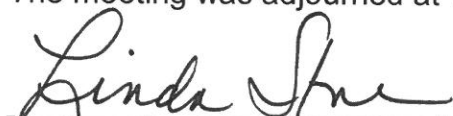
At 11:10 a.m., after the ballot counting was conducted, the meeting resumed. The Corporate Secretary announced that Director McGuigan left the meeting, resulting in fifteen Directors present with a quorum of eight.

Ms. Wilson reported the election results as follows:

Mutual Two:	<b>Paul C. Pratt, 341; Paula K. Snowden, 333.</b> Quorum only: 8. Abstain: 2.
Mutual Four:	<b>Marsha Gerber, 172.</b> Quorum only: 4. Abstain: 7.
Mutual Six:	<b>Susan Hopewell, 174.</b> Quorum only: 1. Abstain: 2.
Mutual Eight:	<b>Suzanne Fekjar, 112.</b> Quorum only: 1. Abstain: 3.
Mutual Ten:	<b>Ronde Winkler, 147.</b> Quorum only: 2. Abstain: 0.
Mutual Twelve:	No candidate.
Mutual Fourteen:	<b>Barry Lukoff, 166.</b> Quorum only: 4. Abstain: 4.
Mutual Sixteen:	No candidate.

The President thanked the members of Accurate Voting Service for their work. The newly-elected Directors will be installed at the conclusion of the GRF Annual Meeting on June 12, 2018, at 2:00 p.m. in Clubhouse Four.

The meeting was adjourned at 11:14 a.m.



Linda Stone, President  
GRF Board of Directors  
dfb: 06.05.18