



AGENDA
SPECIAL GOLDEN RAIN FOUNDATION BOARD OF DIRECTORS MEETING
Clubhouse Four
Monday, July 30 – 2:00 p.m.

1. Call to Order/Pledge of Allegiance
2. Roll Call
3. Announcements
4. Shareholder/Member Comments

Note: Foundation Shareholder/Members are permitted to make comments before the meeting business of the Board begins. The Open Meeting Act allows boards of directors to establish reasonable time limits for the open forum and for speakers to address the board. ([Civ. Code §4925\(b\)](#).) Time limits, per speaker, are limited to:

- 4 minute limit per speaker, when there are no more than 15 speakers
 - 3 minute limit per speaker, 16- 25 speakers
 - 2 minute limit per speaker, over 26 speakers
5. New Business
 - a. Appointment of GRF Director for Mutual Twelve
 - b. Ratify Committee Member Assignments
 6. Board Member Comments
 7. Next Meeting/Adjournment
 - a. August 28, 2018



BOARD ACTION REQUEST

TO: BOARD OF DIRECTORS – GOLDEN RAIN FOUNDATION
FROM: LINDA STONE, GRF PRESIDENT
SUBJECT: APPOINT GRF DIRECTOR FOR MUTUAL TWELVE
DATE: JULY 30, 2018

At 4:30 p.m. on June 25, the nominating period closed with no nominations received at the Stock Transfer Office for candidates for the GRF Director representing Mutual Twelve, as set forth in the application procedures.

Pursuant to Article VI, Section 6, of the GRF Bylaws, if no nominations are received, the GRF Board shall appoint a Foundation member to serve.

Section 6. Vacancies. Any vacancy in the Board of Directors caused by death, resignation or disability of a Director shall be filled by a majority of the remaining Directors or by the sole remaining Director.

Upon occurrence of such vacancy, the secretary of this Corporation shall notify the president of the Mutual Corporation affected by such vacancy and shall at the same time notify the members of this corporation who are residents of said Mutual Corporation. Within five (5) days of the date of said notice to the president of the Mutual Corporation and to the members of said Mutual Corporation, the secretary of this corporation shall be notified in writing by the secretary of the Mutual Corporation of the names of the nominees for the office in which said vacancy has occurred and in the event no nominees are named by said Corporation, said office shall be filled by a vote of a majority of the remaining directors of this corporation or by the sole remaining director.

Within ten (10) days after receipt of the names of such nominees, the secretary of this corporation shall cause ballots to be mailed to the members of this corporation who are residents of the Mutual Corporation affected by said vacancy.

The ballots mailed to the members of this corporation who are residents of the Mutual Corporation shall be returned to the secretary of this corporation within fifteen (15) days of mailing. The secretary of this corporation is authorized to delegate the counting of said ballots to the Administrator or a certified public accounting firm for counting and tallying. Within twenty (20) days of the mailing of the ballots the Board of Directors of this corporation shall, at a meeting open to all members of this corporation, declare the name of the member elected as a director to fill said vacancy by reason of said ballots. Said director so elected shall immediately be installed in office as a member of the Board of Directors of this corporation.

Nominees for election as candidates for said office may be made by petitions signed by at least twenty (20) active members of the corporation who are members of the Mutual in which said vacancy in the office of the director exists, or by the Board of Directors of said Mutual Corporation. As provided in this section, said petitions shall be delivered to the secretary of the Mutual Corporation so affected so that nominations, whether by members or by the board of Directors of said Mutual, may be transmitted to the secretary of this corporation within the time specified in this section.

Upon consultation with Mutual Twelve, Lucille Findlay has been chosen to fill the vacancy. If approved, Ms. Findlay shall serve as a GRF Director until June 2020 when the regular election for GRF Directors representing even-numbered Mutuals takes place.

I move to appoint Lucille Findlay as the GRF Director for Mutual Twelve, for the term ending June 2020.



Golden Rain Foundation

Golden Rain Foundation

Leisure World, Seal Beach

BOARD ACTION REQUEST

TO: BOARD OF DIRECTORS – GOLDEN RAIN FOUNDATION
FROM: LINDA STONE, GRF PRESIDENT
SUBJECT: RATIFY COMMITTEE MEMBER ASSIGNMENTS
DATE: JULY 24, 2018

In accordance with Article 7, Section 1, Article 8 of the Bylaws and Foundation Policy 5100-30, Committee Functions of the Golden Rain Foundation of Seal Beach, the President shall appoint all committees and their members, subject to the approval of the GRF Board.

I move to approve, in accordance with the Bylaws of the Golden Rain Foundation of Seal Beach and Policy 5100-30, the assignment of Lucille Findlay to the Communications, the IT, and the Service Maintenance Committees.