



FINANCE COMMITTEE

SUMMARY REPORT Monday, November 18, 2019 9:00 a.m.

Action/Request	Person Resp.	Cmte. Referral	F C	B O D	Comments
<p>1. STAFF REPORTS: Purchasing Manager It was consensus of the Committee to authorize the Purchasing Manager dispose unusable items, as necessary and needed.</p>	Purchasing Manager				
<p>2. FINANCIALS The Committee moved and recommended the GRF Board accept for audit and forward to the GRF Board the financial statements for period ending October 2019, as presented by the Director of Finance and as reviewed by the Finance Committee.</p>	Director of Finance			✓	
<p>3. UNFINISHED BUSINESS: Contract Resales Office The Committee moved and approved steps, as noted in the agreement between Charles Briskey Real Estate and GRF, for non-renewal.</p> <p>The Committee moved and recommended the GRF Board authorize the exclusive lease of Trust Property, commonly identified as the onsite resales building, with the Januszka Group, Inc.</p>	Executive Director			✓	
<p>4. NEW BUSINESS: Investment Ladder RESERVE FUNDS REVIEW The Finance Director provided updated information on the reserve funds liquidity and investments. No action taken.</p> <p>CAPITAL FUNDS INVESTMENTS PURCHASE The Committee moved and recommended the GRF Board authorize the purchase of brokered CDs from US Bancorp totaling \$250,000 of capital funds, with a term not to exceed eighteen (18) months determined at broker discretion, at the prevailing interest rates at the time of purchase.</p>	Director of Finance			✓	

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<p>The Committee moved and recommended the GRF Board, exclusive use of approximately 320 sq. ft., within the upper amphitheater, for one dollar (\$1.00) per year, paid in advance, under the terms and conditions per the attached agreement, for use by the Video Producers Club, from January 1, 2020, to December 31, 2020.</p> <ul style="list-style-type: none"> • Mutual Eight <p>The Committee moved and recommended the GRF Board, exclusive use of approximately 8,800 sq. ft., of exterior Trust Property located adjacent to the North/West perimeter wall off El Dorado, for one dollar (\$1.00) per year, paid in advance, under the terms and conditions per the attached agreement, for use by Mutual Eight, from January 1, 2020, to December 31, 2020.</p>	Executive Director			✓	
<p>7. NEW BUSINESS: Request for Fee Waiver The Committee moved to waive the Lost GRF ID Card Fee for 111819.CGM1.</p> <p>The Committee moved to waive the Lost GRF ID Card Fee for 111819.DHM4.</p>	Stock Transfer Manager				
<p>8. NEW BUSINESS: Capital Funding Request – RESTAURANT/BAR – FEASIBILITY STUDY The Committee determined that sufficient Capital funding, in the amount of \$2,300, is available for professional consultation services, to provide a feasibility study, by Savory Hospitality Consulting and forward this request to the GRF Board of Directors, for final approval.</p> <p>FITNESS CENTER CONSULTANT The Committee determined that sufficient Capital funding, not to exceed \$3,000, is available for Consulting services from K Allan Consulting, for the Fitness Center improvements and forward this request to the GRF Board of Directors, for final approval.</p> <p>RV LOT AISLE/END MARKER REPLACEMENT The Committee determined that sufficient Capital funding, not to exceed \$3,330, is available for the replacement of all the aisle and end markers in the RV Lot and forward this request to the GRF Board of Directors, for final approval.</p>	Executive Director			✓	
	Recreation Director			✓	
	Recreation Director			✓	

