



## FINANCE COMMITTEE

### SUMMARY REPORT Monday, December 16, 2019 9:00 a.m.

Action/Request	Person Resp.	Cmte. Referral	F C	B O D	Comments
<b>1. STAFF REPORTS: Finance Director</b> The Committee moved to authorize the Finance Director, write off \$438.40 of an uncollectible news advertiser account.	Director of Finance				
<b>2. FINANCIALS</b> The Committee moved and recommended the GRF Board accept for audit and forward to the GRF Board the financial statements for period ending November 2019, as presented by the Director of Finance and as reviewed by the Finance Committee.	Director of Finance			✓	
<b>3. NEW BUSINESS: Capital Funding Request – UBIQUITI AIRFIBER</b> The Committee moved to inform the Board, the Finance Committee has determined Capital Funds in the amount of \$16,500, are available and have placed a temporary hold on these funds, pending Board action on the proposed project, the upgrade of wireless antennas, to increase internet speed for staff, at the main gate and service mainenance yard, as being recommended to the Board by the Communications & IT Committee, per the Committees action request of November 14, 2019, main gate and yard internet upgrades - Ubiquiti.	IT Supervisor			✓	
<b>MUTUAL SRO REPORT CUSTOM PROGRAMMING</b> The Committee moved to inform the Board of the Finance Committee’s determination of available Capital funds in the amount of \$5,000 and have placed a temporary hold on these funds pending Board action on the proposed purchase as being recommended to the Board by the Mutual Administration Committee, per the Committee’s action request of December 9, 2019 for custom programming for Mutual SRO reports.	Stock Transfer Manager			✓	

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### 4. GOVERNING DOCUMENTS

The Committee moved to make no amendments to governing document 40-5520-1, Reserves.

The Committee moved to make no amendments to governing documents 40-5115-3, Finance Committee Charter.

Recording Secretary

### FUTURE AGENDA ITEMS:

The Committee moved/concurred to:

1. Income generating investments
2. (Guest Speaker) – Morgan Stanley

Recording Secretary