



**BOARD OF DIRECTORS SPECIAL MEETING MINUTES  
GOLDEN RAIN FOUNDATION  
October 5, 2020**

**CALL TO ORDER**

President Susan Hopewell called the Special meeting of the Board of Directors (BOD) of the Golden Rain Foundation (GRF) to order, at 10:00 a.m., on Monday, October 5, 2020, in Clubhouse Four and via live stream.

**PLEDGE OF ALLEGIANCE**

Mr. Dodero, GRF Representative from Mutual Nine, led the Pledge of Allegiance.

**ROLL CALL**

Following the roll call, the Corporate Secretary reported that Directors Perrotti, Snowden, Gerber, Hopewell, Rapp, Slutsky, Dodero, Levine, Heinrichs, Damoci, Melody, Friedman, Isom, and Massetti were present.

Directors St. Aubin, Pratt, Stone, and Thompson participated virtually by Zoom.com. The Executive Director and the Director of Finance were also present.

Eighteen Directors were present, with a quorum of the voting majority.

**ANNOUNCEMENTS**

The GRF Board met in an Executive Session meeting on October 2, 2020.

**SHAREHOLDER/MEMBER COMMENTS**

In accordance with Policy 5610, Participation by Foundation Members, members may enter into a comment period prior to the beginning of business. **NOTE:** Foundation members are permitted to make comments before the business of the Board begins. Requests must be registered in advance of the meeting. The Open Meeting Act allows boards of directors to establish reasonable time limits for the open forum and for speakers to address the board. ([Civ. Code §4925\(b\)](#).) Time limits, per speaker, are limited to:

- 4 minute limit per speaker, when there are no more than 15 speakers
- 3 minute limit per speaker, 16 - 25 speakers
- 2 minute limit per speaker, over 26 speakers

No members offered comments at the meeting.

## **NEW BUSINESS**

### **General**

#### **2021 Operating Budget**

Mr. Friedman MOVED, seconded by Ms. Rapp, and carried unanimously-

**TO** approve the proposed 2021 Operating Budget, as presented.

Three Board Directors, the Executive Director and the Director of Finance spoke on the motion.

## **BOARD MEMBER COMMENTS**

Two Board members spoke on the meeting proceedings.

## **ADJOURNMENT**

The meeting was adjourned at 10:18 a.m.

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Marsha Gerber, Corporate Secretary  
Golden Rain Foundation  
dfb 10.05.20