



EXECUTIVE COMMITTEE MINUTES
Friday, November 13, 2020

The meeting of the Executive Committee was held on Friday, November 13, 2020. The meeting was called to order at 1:05 p.m. by Corporate Secretary Gerber, in the Clubhouse Four and via Zoom; the Pledge of Allegiance was recited.

ROLL CALL

Present: Mr. P. Friedman Mr. P. Pratt
Ms. M. Gerber Ms. K. Rapp
Ms. S. Hopewell, President Ms. P. Snowden
Mrs. L. Perrotti

Absent: Ms. L. Stone, Chair

Staff and Guests: Mr. R. Ankeny, Executive Director
Ms. L. Dillman, Human Resources Director
Ms. B. Shuler, Finance Manager, via Zoom
Mrs. D. Bennett, Recording Secretary
Mr. W. Thompson, GRF Representative, Mutual Five
Ms. C. Levine, GRF Representative, Mutual Ten, via Zoom
Ms. I. Heinrichs, GRF Representative, Mutual Eleven, via Zoom
Mr. N. Massetti, GRF Representative, Mutual Seventeen
One Foundation Member

In accordance with Civil Code 4090, please be advised that a quorum of the board is present in-person, via telephone or virtually at a posted meeting and the business of the committee conducted in accordance with an agenda. As such, a meeting of the Executive Committee is called to order and a meeting of the Board of the Golden Rain Foundation (GRF) is called to order. Any agenda actions of the committee will be limited only to the members of committee and will only constitute such actions in accordance with stated committee policy and/or provide recommendations to the GRF Board at a regularly scheduled meeting of the Board normally held on the 4th Tuesday of the month. GRF Board members who are not committee members will be allowed to comment only:

- a) During proscribed comment period for a period not to exceed 3 minutes
- b) If recognized by the Chair of the Committee.”

CHAIR’S ANNOUNCEMENTS

The Chair introduced Executive Director Randy Ankeny, Human Resources Director LeAnn Dillman, Finance Manager Barbara Shuler, and Recording Secretary Deanna Bennett.

CHAIR'S REPORT

The Chair did not present a report.

SHAREHOLDER/MEMBER COMMENTS (AGENDA ITEMS ONLY)

No shareholder/members spoke on agenda topics.

APPROVAL OF COMMITTEE MINUTES

The minutes of the September 11, 2020 meeting were approved, as presented.

CORRESPONDENCE

No items of correspondence were received by the Committee.

STAFF REPORTS

Human Resources Director

The Human Resources Director's Human Resources report was accepted, as presented.

Finance Manager

The Finance Manager's Financial report was accepted, as presented.

Executive Director

The Executive Director spoke on agenda topics throughout the meeting.

PRESIDENTS COMMENTS

The GRF President spoke on agenda topics throughout the meeting.

SUBCOMMITTEE REPORTS (n/a)

UNFINISHED BUSINESS

Labor Attorney Review

The Committee concurred to direct staff to schedule introductory meetings, with three labor attorney candidates, via Zoom.com.

NEW BUSINESS

Introduction of Proposed 401(k) Plan Advisor Presentation

Taylor Boyd, Senior Vice President and Partner of Burnham/Gibson and Nathan Ackeret of Burnham introduced themselves as potential advisors and a proposed 401(k) plan.

Ms. Snowden MOVED, seconded by Ms. Rapp, and carried unanimously-

TO pursue a presentation to the GRF Board, meeting in Executive Session, by Burnham/Gibson as potential financial advisors for the Golden Rain Foundation 401(k) plan, to explore the terms and conditions.

Proposed Amendments to GRF Employee Handbook

Mrs. Rapp MOVED, seconded by Ms. Snowden, and carried unanimously-

TO accept the proposed amendments to the GRF Employee Handbook.

Approve Job Description – Rental Specialist

Ms. Rapp MOVED, seconded by Mrs. Perrotti and carried unanimously -

TO approve the Rental Specialist job description, as amended.

GOVERNING DOCUMENTS (n/a)

FUTURE AGENDA ITEMS

Review Rental Specialist job description in March 2021.

COMMITTEE MEMBER COMMENTS

No Committee members offered comments.

NEXT MEETING:

Friday, December 11, 2020 at 1:00 p.m., Clubhouse Four and Live Stream

EXECUTIVE SESSION

The Committee went into Executive Session at 2:16 p.m.

ADJOURNMENT

The meeting was adjourned at 3.28 p.m.

Marsha Gerber, Corporate Secretary
11.13.20