



FINANCE COMMITTEE

SUMMARY REPORT Monday, December 21, 2020 9:00 a.m.

Action/Request	Person Resp.	Cmte. Referral	F C	B O D	Comments
1. STAFF REPORTS: Finance Director The Committee moved to authorize the Finance Director, write off \$1,186.95 of uncollectible news receivables.	Director of Finance				
2. FINANCIALS The Committee moved and recommended the GRF Board accept for audit and forward to the GRF Board the financial statements for period ending November 30, 2020, as presented by the Director of Finance.	Director of Finance			✓	
3. NEW BUSINESS: Investment Ladder RESERVE FUNDS INVESTMENT PURCHASE The Committee moved and recommended the GRF Board authorize the purchase of Brokered CDs through US Bancorp Corp totaling \$1,000,000 of reserve funds, with terms ranging from twelve (12) to eighteen (18) months at the prevailing interest rates, at the time of purchase and at the discretion of the financial advisors. CAPITAL FUNDS INVESTMENT PURCHASE The Committee moved and recommended the GRF Board authorize the purchase of brokered CDs through US Bancorp totaling \$500,000 of capital funds, with terms ranging from six (6) to twelve (12) months at the prevailing interest rates, at the time of purchase and at the discretion of the financial advisor.	Director of Finance Director of Finance			✓ ✓	
4. NEW BUSINESS: Paying Invoices Via ACH The Committee moved to authorize staff, begin the procedure on paying invoices via ACH and send to the GRF Board for consent approval.	Director of Finance			✓	
5. NEW BUSINESS: Capital Funding Request – Replacement of the Copy Center Shredder The Committee moved to inform the Board, the Finance Committee has approved the purchase of a heavy-duty paper shredder and has determined Non-budgeted Operational Funds in the amount of \$1,100.	Purchasing Manager			✓	

FINANCE COMMITTEE

<p>6. NEW BUSINESS: Operating Funding Request - Prepaid Microsoft Support</p> <p>The Committee moved to inform the Board, the Finance Committee has approved the purchase of a prepaid block of 50 support hours from Boyer & Associates and has determined operating funds in the amount of \$9,750 are available and have placed a temporary hold on these funds, pending Board action, for the proposed purchase of a prepaid block of 50 support hours from Boyer & Associates, as being recommended to the Board by the Finance Committee, per this Committee's action request.</p>	Director of Finance			✓	
<p>7. NEW BUSINESS:</p> <p><u>70-1487-4, RV LOT LEASE AGREEMENT</u></p> <p>The Committee moved and recommended the GRF Board accept the 70-1487-4, RV Lot Lease Agreement as well as making a change on the document number (40-1487-6) and approved, as final.</p> <p><u>70-1488-4, MINI FARM (1.8 ACRE) LEASE AGREEMENT</u></p> <p>The Committee moved and recommended the GRF Board accept the 70-1488-4, Mini Farm (1.8 Acre) Lease Agreement as well as making a change on the document number (40-1488-6) and approved, as final.</p>	Recreation Director			✓	
	Recreation Director			✓	
<p style="text-align: center;">FUTURE AGENDA ITEMS: The Committee concurred not to add future agenda items.</p>					Recording Secretary