



**BOARD OF DIRECTORS MEETING MINUTES
GOLDEN RAIN FOUNDATION
February 23, 2021**

CALL TO ORDER

President Susan Hopewell called the regular monthly meeting of the Board of Directors (BOD) of the Golden Rain Foundation (GRF) to order at 10:02 a.m., on Tuesday, February 23, 2021 in Clubhouse Four and via live stream.

PLEDGE OF ALLEGIANCE

Diane Hart, President of the Y Service Club, led the Pledge of Allegiance.

ROLL CALL

Following the roll call, the Corporate Secretary reported that Directors Perrotti, Stone, Gerber, Hopewell, Rapp, Heinrichs, Melody, and Friedman were present.

Directors Collazo, Pratt, Snowden, Thompson, Doderer, Levine, Damoci, Isom, and Massetti participated virtually, by Zoom.com. The Executive Director, the Director of Finance, and the Director of Human Resources (via Zoom) were also present.

Director Slutsky was absent.

Seventeen Directors participated, with a quorum of the voting majority.

ANNOUNCEMENTS

The GRF Board met in an Executive Session meeting on February 5, 2021.

SERVICE ANNIVERSARIES AND EMPLOYEES OF THE MONTH

To minimize the number of required attendees at today's meeting, we are postponing the service awards and staff commendations.

SEAL BEACH COUNCIL MEMBER'S REPORT

Seal Beach Council member Sandra Massa Lavitt provided an update on the proceedings of the Seal Beach City Council meeting.

SHAREHOLDER/MEMBER COMMENTS

In accordance with Policy 5610, Participation by Foundation Members, members may enter into a comment period prior to the beginning of business. **NOTE:** Foundation members are permitted to make comments before the business of the Board begins. Requests must be registered in advance of the meeting. The Open Meeting Act allows boards of directors to establish reasonable time limits for the open forum and for speakers to address the board.) Time limits, per speaker, are limited to:

- 4-minute limit per speaker, when there are no more than 15 speakers
- 3-minute limit per speaker, 16 - 25 speakers
- 2-minute limit per speaker, over 26 speakers

Three members offered comments at the meeting, one member offered comments via Zoom.com, and one member offered written comments, submitted prior to the meeting.

CONSENT AGENDA

The consent agenda included Committee/Board meeting minutes for the month of January 2021: the minutes of the Recreation Committee Board meeting, dated January 4, 2021, the minutes of the Executive Committee Board meeting, dated January 8, 2021, the minutes of the Finance Committee Board meeting, dated January 15, 2021, the minutes of the January 26, 2021 Board meeting, the minutes of the January 29, 2021 GRF Special Board meeting, the February GRF Board Report, dated February 23, 2021, acceptance of the Financial Statements, January 2021, for Audit, Reserve Funds Investment Purchases and Capital Funds Investment Purchases.

The Consent Agenda was adopted, as presented.

REPORTS

The reports of the Chairs of the AB 3182 Ad hoc Committee, the Bulk Cable Services Ad hoc Committee, the COVID-19 Ad hoc Committee, the Chair of the Strategic Planning Ad hoc Committee, and the Website Redesign Ad hoc Committee were presented.

NEW BUSINESS

General

Assignment and Assumption of Lease, Monarch Care, a Division of Optum

On August 28, 2018, through due GRF Board action, GRF entered into a lease agreement with Collaborative Care Services (Optum Care) (Exhibit A in the agenda packet) for trust property commonly identified as the Health Care Center. Optum is requesting (Exhibit B in the agenda packet), in accordance with the terms and conditions of the original agreement, Assignment and Assumption (Exhibit C in the agenda packet) of the agreement by Monarch Management Services (Optum entity).

Ms. Isom MOVED, seconded by Ms. Rapp -

TO approve the Assignment and Assumption of agreement and
authorize the President to sign the agreement.

Two Directors and the Executive Director spoke on the motion.

The motion was carried unanimously by the Directors present.

AB 3182 Ad hoc Committee

Approve Consent Agenda

The consent agenda of proposed amendments by the AB 3182 Sub Committee included amend 30-1022-3, Petitions, TENTATIVE VOTE: amend 70-1406-1, Limitations on Use of Trust Property (final vote on April 5, 2021), amend 70-1429.02-1, Golf Course Rules, amend 70-1468-1, Swimming Pool Rules, and amend 70-2504-1, The Library- Rules, as adopted, as amended.

The Board concurred to refer 70-1400-1, Use of GRF (Trust) Facilities to the AB 3182 Ad hoc Committee for further review.

Executive Committee

401(k) Benefits Renewal

Our current investment advisor, LPL Financial has been providing investment services for many years and as part of GRF's fiduciary duties for the 401(k) plan, a periodic review of providers is conducted. Several organizations were interviewed and based on the professional referral from Burnham Benefits, Burnham Gibson ("BGWA") was contacted. It was determined that significant areas of improvement are needed.

BGWA is a publicly traded company managing over \$2.9 billion in assets with no disciplinary or legal history. Neither BGWA nor any of its officers, directors, or their management persons, have been involved in any legal or disciplinary events in the past 10 years. BGWA has adopted a code of ethics which establishes standards of conduct complying with fiduciary obligations and fiduciary responsibilities.

BGWA performs advisory services including, Fiduciary Compliance, Platform/Fee Benchmarking, Employee Education and Communication, as well as Plan, Design and Strategy. The retirement plan consulting includes various levels of service including the fiduciary compliance areas meeting ERISA guidelines. While GRF is in compliance, BGWA services provide full spectrum financial needs.

At its meeting on February 12, 2021, the Executive Committee moved to recommend the GRF Board of Directors replace the current 401(k) advisory services.

Mr. Pratt MOVED, seconded by Mr. Melody, and carried unanimously by the Directors present-

TO approve to terminate the 401(k) plan investment advisory services with the current advisor, LPL Financial, as soon as the existing agreement allows for termination and that advisory services be approved for Burnham Gibson Wealth Advisors, to act as advisors, as soon as practical.

Employee Health Benefits Renewal

The annual review of the Foundation's employee group benefit contracts has been completed from April 1, 2021, through March 31, 2022. The information was provided by the Foundation's insurance broker, Burnham Benefits. The cost to the Foundation, services provided to our employees, plan design, customer service of each carrier, and the access to care were considered.

The health insurance market has continued to see double-digit increases, up to 15%, as assumed in the 2021 approved budget. Overall, the combined benefit spend to GRF on all benefit renewals is a 9.6% increase.

Medical Insurance

Our incumbent carrier, Anthem Blue Cross, provided the initial renewal quote for the 2021-2022 plan year with a 16.7% increase in rates for our current plans. GRF staff and broker requested the best renewal possible with an outcome overall increase to 11.4% with a \$32,000 premium credit to be applied to April 2021 invoice. The current HMO-Low deductible plan has been discontinued by Anthem and enrollments will be mapped to the replacement plan accordingly.

Beginning with our 2016 plan year, the Foundation elected a Kaiser plan with modifications to the copays to mitigate premium increases, including a \$500 copay for hospitalization. GRF chose to offset the additional out-of-pocket expenses to employees by establishing a fund to reimburse the first \$500 for any employee or covered dependent. To continue with this benefit with the discontinuation of the current HMO-Low plan, the replacement plan warrants an increase of this copay to \$750.

Dental, Life, Long Term Disability (LTD), Accidental Death & Dismemberment (AD&D) and Employee Assistance Program (EAP)

The renewal from Guardian for Dental, Life, LTD, AD&D, and the EAP coverage has provided GRF with a **rate-pass** (no change) for the dental PPO and HMO coverage since our 2018-2019 plan year. Guardian's pandemic support program will extend the rate guarantee and for an additional two (2) years. Quotes from other carriers such as Aetna, to band the dental, vision, and medical plans with a single carrier. Aetna would reduce the medical rates by 3.5% with the addition of dental and vision at a great disruption to GRF employees and at a significantly higher rate to renew next year.

Vision Insurance

Guardian's renewal proposal for VSP Vision coverage with identical coverage as our current plan was quoted at a rate-pass (no change) for the premium for an additional two (2) years. Aetna offered a proposed similar plan with a 2.1% (\$253) decrease for one year; however, this would cause a significant disruption of services to our employees.

Employee Paid Insurances

The renewal of the basic life insurance from the Guardian also allows the renewal of the voluntary life coverage offered to employees. The renewal offers identical coverage as our expiring Plans with a rate-pass (no change) in the premium. This coverage is 100% paid by the employee. The voluntary plan will also eliminate the benefit reduction at age 65.

Accident Insurance, which pays specified amounts for claims such as hospital admission, fractures, etc., and Critical Illness Insurance, which pays specified amounts if a covered person is diagnosed with specific serious conditions such as cancer, stroke, or a heart attack. Both of these plans also offer a Wellness Benefit, which pays \$50 for each wellness test or exam the covered person has during the year.

New to this year is the Hospital Indemnity plan. This plan pays for hospital admissions and daily confinements for employee and their families depending on their enrollment level. The hospital admission benefit is \$500 per admission with a daily hospital confinement benefit of \$100 per day for a 15-day maximum. In order for this plan to be implemented, GRF would need a minimum participation requirement of 15% (estimated 16 employees).

The renewal of the pet insurance with VPI/Nationwide Pet offers the same coverage as our current Plan. This coverage is 100% paid by our employees. Additionally, United Pet Care is a new plan introduced this year. United Pet Care (UPC) is a pet discount program that can be offered alongside VPI/Nationwide. This program is designed to offer immediate discounts within network providers.

Renewing these additional voluntary plans allows GRF to add to its benefits package at no cost to the Foundation.

Flexible Spending Account

This is an account that allows employees to make a contribution on a pre-tax basis to be used to pay for Health Care or Dependent Care (daycare) expenses depending on the type of account.

In 2021, employees can contribute up to \$2,750 for Health Care expenses, and up to \$5,000 for Dependent Day Care expenses annually based on the IRS guidelines.

This benefit was first offered to GRF employees beginning with the 2017 benefit year and continues to be used with a current number of sixteen (16) employees contributing to the plan.

Recommendation

It is the recommendation of the Executive Director and the Human Resources Director that:

- The current Medical Plans (including HMO-High, and proposed mapping to HMO-Low replacement plan) be renewed with Anthem Blue Cross,

Golden Rain Foundation Board Meeting Minutes, February 23, 2021

- The Dental HMO, PPO, VSP Vision, Life, Long Term Disability, AD&D, and the Employee Assistance Plans be renewed with Guardian;
- The employee paid Voluntary Life Plan to be renewed with Guardian;
- The employee paid Voluntary Accident and Critical Illness Plans to be renewed;
- The addition of new employee paid Hospital Indemnity plan with Guardian;
- The addition of new employee paid United Pet Care discount program;
- The employee paid Pet Insurance Plan to be renewed with VPI/Nationwide Pet.
- The Foundation continues the Flexible Spending Account benefit for its eligible employees.
- The Foundation continues to set aside funds for hospitalization costs incurred by employees or a covered dependent to offset the employees' out of pocket costs; at an increase to \$750 per employee per plan year to reimburse any employee for the first \$750.
- The Foundation continues to offer a Section 125 Premium Only Plan to reduce the payroll tax liabilities for GRF and its employees.

Based on the current employee/employer premium sharing split on the Medical, Dental, and Vision Plans and the 100% employer premium on the Life, AD&D, LTD, and Employee Assistance Program Plans, there are sufficient funds in the 2021 Budget to accommodate the recommended Plans.

Ms. Rapp MOVED, seconded by Mr. Dodero –

TO approve renewal of the following GRF employee benefits plans for the plan year beginning April 1, 2021, and ending March 31, 2022:

Anthem Blue Cross Medical new Low and existing High HMO Plans (Option A), Guardian Dental HMO and PPO Plans, VSP Vision Plan, Basic Life and AD & D Insurance Plan, Long Term Disability Plan, Accident and Critical Illness Plan, Hospital Indemnity, Employee Assistance Plan, Voluntary Life Plan, VPI/Nationwide Voluntary Pet Insurance Plan, United Pet Care Pet Discount Program, Reimbursement of up to \$750 Hospitalization cost annually, per employee, and Flexible Spending Account Plan.

Two Directors spoke on the motion.

The motion was carried unanimously by the Directors present.

Amend 30-1220-1, Sub-committee Member/Owner (M/O) Specialist

At its regularly scheduled meeting on February 12, 2021, the Executive Committee duly moved and recommended to the GRF Board of Directors to amend 30-1220-1, Resident Specialist.

Ms. Stone MOVED, seconded by Mr. Friedman—

TO amend 30-1220-1, Sub-committee Member/Owner (M/O) Specialist, stating that Member/Owners appointed to a sub-committee must reside in the community and that Renter/Lessees, Co-occupants, and Qualified Permanent Residents may not serve as a Specialist, as amended.

One Director and the Executive Director spoke on the motion.

The motion was carried unanimously by the Directors present.

TENTATIVE VOTE: Adopt 30-5093-2, Member/Owner (M/O) Renter/Lessee (R/L) Rules of Conduct, Non-compliance with Rules of Conduct – Fines and Penalties

At its regularly scheduled meeting on February 12, 2021, the Executive Committee duly moved and recommended to the GRF Board of Directors to amend 30-5093-2, Member/Owner (M/O) Renter/Lessee (R/L) Rules of Conduct, Non-compliance with Rules of Conduct – Fines and Penalties.

Ms. Snowden MOVED, seconded by Mr. Dodero—

TO amend 30-5093-2, Member/Owner (M/O) Renter/Lessee (R/L) Rules of Conduct, Non-compliance with Rules of Conduct – Fines and Penalties, clarifying document language, the review process of egregious offences, and specifying that GRF staff and GRF-contracted service providers will be protected while on Trust Property or while working in Mutuals, as presented. These amendments are pending a 28-day notification to the members, and a final decision by the GRF Board of Directors on April 5, 2021.

Five Directors and the Executive Director spoke on the motion.

The motion was carried unanimously by the Directors present.

Finance Committee

Capital Funding Request – Purchasing Office Improvements

The Purchasing Department is in need of a remodel. The current configuration does not allow employees to practice CDC guidelines of safe social distancing and existing working stations are outdated. Improvements will allow for a fully staffed Purchasing department to follow company safety guidelines and offer proper office ergonomics.

The attached bid, (Exhibit A in the agenda packet), was obtained and staff recommends and seeks approval of the purchase of workstations outlined per the attached plans from Talimar Systems. At the regularly scheduled meeting of the Finance Committee on February 12, 2021, the Committee approved the purchase of workstations from Talimar Systems and has determined capital funds of \$3,000 are available.

Mr. Friedman MOVED, seconded by Mr. Dodero, and carried unanimously by the Directors present-

TO approve the purchase of workstations outlined, per the attached plans from Talimar Systems, for office improvement of the Purchasing Department using Capital Funds, not to exceed \$3,000.

Physical Property Committee

Capital Funding Request – Turtle Lake, Electric Power

It has been recommended to remove the Golf Course lake fountains from the swimming pool electrical panel for cost saving and maintenance reasons.

At its February 3, 2021 meeting, the Physical Property Committee duly moved and recommended the GRF Board award a contract to Schlick Service to install a free standing 100-amp pedestal meter at the Golf Course to serve the fountains at Turtle Lake, for a cost of \$7,341, adding \$2,000 contingencies for permit fees, engineering, or any unexpected item, for a total cost not to exceed \$9,341.

This will reduce the cost of electricity for the fountains and remove the long run from the pool to the pump house on the lake. Schlick Services (contractor of record) worked with the SCE planner and received approval for this move.

At its monthly meeting on February 12, 2021, the Finance Committee determined Capital funding was available for this project, placing a hold on these funds.

Mrs. Perrotti MOVED, seconded by Ms. Rapp, and carried unanimously by the Directors present-

Golden Rain Foundation Board Meeting Minutes, February 23, 2021

TO award a contract to Schlick Services to install a free standing 100-amp pedestal at the Golf Course to serve the fountains at Turtle Lake, for a cost of \$7,341, adding \$2,000 for contingencies, for a total cost not to exceed \$9,341, Capital funding, and authorize the President sign the contract.

Reserve Funding Request – RV Lot, Entrance

At its regularly scheduled meeting on February 3, 2021, the Physical Property Committee (PPC) duly moved and approved to recommend to the GRF Board of Directors the replacement and modification of the existing entrance at the RV Lot, for a cost not to exceed \$91,540, including contingencies, Reserve Funding.

At its November 2020 meeting, the GRF Board previously awarded a \$23,600 contract to MJ Jurado for a portion of this project (concrete entry only); after further review by the PPC, the Committee recommends the following tasks be added to this project:

- the replacement of the chain link fence with block,
- replacement of the gate and closure,
- cutting back the sides at the entry to allow easy entrance by larger RV's,
- as well as the installation of a new light at the entrance,

increasing the total cost of the project to \$91,540, as previously bid (see attached).

At its regularly scheduled meeting on February 12, 2021, the Finance Committee determined the additional \$67,940 Reserve funds are available for this project, placing a hold on the funds.

Mr. Melody MOVED, seconded by Ms. Stone -

TO award a contract to MJ Jurado for the replacement and modification of the existing entrance at the RV Lot, adding Reserve Funds in the amount of \$67,940 to the previously approved \$23,600, totaling \$91,540 including contingencies, Reserve funding, and authorize the President sign the contract.

Five Directors and the Executive Director spoke on the motion.

The motion was carried with one abstention (Melody).

Reserve Funding Request – Service Maintenance, Entry Gate Replacement

At its regularly scheduled meeting on February 3, 2021, the Physical Property Committee duly moved and recommended to the GRF Board of Directors the replacement of the existing entrance gate with an automatic opener, at the Service Maintenance Yard, for a cost not to exceed \$20,000, Reserve Funding.

The existing gate has continued to require adjustment and has exceeded its useful life.

At its monthly meeting on February 12, 2021, the Finance Committee determined Reserve funding was available for this project, placing a hold on these funds.

Mrs. Damoci MOVED, seconded by Mr. Friedman -

TO award a contract to MJ Jurado for the replacement of the existing entrance gate with an automatic opener, at the Service Maintenance Yard, for a cost not to exceed \$20,000, Reserve Funding, and authorize the President sign the contract.

One Director and the Executive Director spoke on the motion.

The motion was carried with one recusal (Gerber).

Recreation Committee

Acceptance of GAF Donation, Clubhouse Four, Ice Machine

At its January 27, 2021 meeting, the Golden Age Foundation voted to approve funds to install an ice machine, ice dispenser and required installation materials in the kitchen of Clubhouse Four, in the amount not to exceed \$6,500.

At the February 1, 2021 meeting of the Recreation Committee, the Committee reviewed the generous donation by GAF and duly moved and approved to recommend to the Board acceptance of the donation, per policy 30- 5231-1 Donations.

Mr. Dodero MOVED, seconded by Ms. Rapp, and carried unanimously by the Directors present-

TO accept the generous donation from the Golden Age Foundation, in the amount of \$6,500, for the purchase and installation of an ice machine and dispenser in Clubhouse Four.

Golden Rain Foundation Board Meeting Minutes, February 23, 2021

Reserve and Capital Funding Requests – Clubhouse Two, Pool and Game, Renovation and Enhancement

At the regularly scheduled meeting of the Recreation Committee on February 1, 2021, the Committee duly moved and approved to recommend to the GRF Board of Directors the modification of the Trust property known as Clubhouse Two, Pool and Game Room (Exhibit A in the agenda packet).

The Finance Committee, on February 12, 2021, determined sufficient Reserve Funds, in an amount not to exceed \$200,000, and Capital Funds, in the amount not to exceed \$75,000, are available.

Detailed project recap is provided, Exhibit B (in the agenda packet).

Ms. Hopewell MOVED, seconded by Mr. Melody -

TO approve the project identified as Clubhouse Two, Pool and Game Room Renovation and Enhancements, for amounts not to exceed: Reserves, \$189,688, representing scheduled, accelerated, and non-scheduled replacement and/or extending the useful life of assets and/or components of assets and Capital, \$74,883, for the purchase of new assets. I further move to authorize the Executive Director to initiate the purchases and/or contracts required to complete the scope of work to the approved budget.

Twelve Directors and the Executive Director spoke on the motion.

The motion was carried with two no votes (Gerber, Damoci).

Capital Funding Request – Clubhouses Three and Six, Outdoor Patio Areas

At the regularly scheduled meeting of the Recreation Committee on February 1, 2021, the Committee duly moved and approved to recommend to the GRF Board of Directors, the retention of professional landscape architectural services to provide design concepts for the modification and enhancement of the Trust property known as (Exhibit A):

- Clubhouse 3, South entrance patio.
- Clubhouse 3, Veterans Plaza area
- Clubhouse 6, East side patio
- Clubhouse 6, Parking lot, marquee

Golden Rain Foundation Board Meeting Minutes, February 23, 2021

Professional design services to fully develop conceptual plans, by Mission Landscape Architecture for the four areas in consideration, are estimated not to exceed \$25,000. Scope of work includes, but is not limited to:

- Professional Landscape Architectural Services
- Preparing Concept plans for the landscape and hardscape, for the four locations noted.
- Kick off meeting – meeting with Recreation and Architectural Committee members to discuss:
 - Determination of the concept/idea space usage.
 - Establishment of specific design criteria, budget.
- Site Review
 - Measure, inventory and photograph existing conditions and site context.
- Concept Design Plan
 - Prepare a concept plan for each location.
- Details and Enlargement
 - Plans, illustrations, photographs to describe the plans in greater detail.
- Design Imagery
 - Show comparison of design to similar commercial use.
- Design Refinement
 - Meeting with client and allowance for two (2) rounds of refinements.
- Submission of final designs

Deliverables

- Existing landscape and hardscape plan exhibits.
- Landscape and hardscape concept plans.
- Details and enlargements of the concept plan.
- 3D rendering.
- Design imagery.
- Plant palette imagery.

Anticipated time to complete – four (4) to six (6) weeks.

At the February 12, 2021 meeting of the Finance Committee, the Committee determined sufficient Capital Funds, in an amount not to exceed \$25,000, are available.

Ms. Heinrichs MOVED, seconded by Mr. Doderio-

TO approve the retention of professional design services, by Mission Landscape Architecture, at an expense not to exceed \$22,000, Capital Funding. The Executive Director is authorized to indicate the proposed scope for Trust property commonly identified as: Trust property known as (Exhibit A in the agenda packet): Clubhouse Three, South entrance patio, Clubhouse Three, Veterans Plaza area,

Golden Rain Foundation Board Meeting Minutes, February 23, 2021

Clubhouse Six, East side patio, and Clubhouse Six, Parking lot, Marquee. All work products are to be in conjunction with applicable committee oversight with final concepts to be submitted to the Board for review and consideration.

Eight Directors and the Executive Director spoke on the motion.

The motion was carried unanimously by the Directors present.

Temporary Use of Trust Property, Tax Preparation

At the February 1, 2021 meeting of the Recreation Committee, the Committee duly moved and approved to recommend to the Board the exclusive use of Trust property identified as Clubhouse Three, Knowledge and Learning Center, from March 1, 2021 to May 31, 2021, for the sole purpose of tax preparation service provided through the Golden Age Foundation.

Terms and conditions are outlined in the Lease Agreement (Exhibit A in the agenda packet) and Golden Age Foundation Income Tax Program, Emergency Operational Procedures Draft (Exhibit B in the agenda packet).

Mr. Massetti MOVED, seconded by Mrs. Perrotti -

TO approve the exclusive use of Trust property identified as Clubhouse Three, Knowledge and Learning Center, from March 1, 2021 to May 31, 2021, for the sole purpose of tax preparation services provided through the Golden Age Foundation, under the terms and condition of the Exhibits A and B (in the agenda packets) and authorize the President to sign the temporary use lease agreement.

Two Directors spoke on the motion.

The motion was carried unanimously by the Directors present.

Security, Bus & Traffic Committee

Approve Consent Calendar

The consent agenda included TENTATIVE VOTE: adopt 80-5580-1, Entry Passes – Rules, TENTATIVE VOTE: adopt 80-5580-3, Entry Passes – Procedures, TENTATIVE VOTE: adopt

Golden Rain Foundation Board Meeting Minutes, February 23, 2021

80-1930-1, Traffic – Rules, adopt 80-1930-3, Traffic – Procedures, TENTATIVE VOTE: adopt 80-1937-1, Parking- Rules, TENTATIVE VOTE: adopt 40-1937-2, Parking- Fines. The following governing documents will be rescinded at the April 4, 2021 Special GRF Board of Directors meeting, pending final approval of the aforementioned governing documents tentatively approved at today's meeting: rescind 80-5536-1, Guest Passes, rescind 80-1920-1, Traffic Rules and Regulations, rescind 80-1925-1, Traffic Rules and Regulations – Enforcement on Trust Property, rescind 80-1927-1, Parking Rules for Trust Property, and rescind 80-1928-1, Golf Cart and Low Speed Vehicle Rules.

Nine Directors spoke on the consent agenda.

The Consent Agenda was tentatively adopted, as amended, pending a 28 day notification to the membership period. The final vote will take place at the Special GRF Board of Directors meeting on Monday, April 5, 2021.

The Board concurred to remove 40-5580-2, Entry Passes – Fees, to refer it to the Finance Committee for review in a work study meeting.

EXECUTIVE DIRECTOR COMMENTS

The Executive Director did not provide additional comments.

BOARD MEMBER COMMENTS

Thirteen Board members spoke on the meeting proceedings.

ADJOURNMENT

The meeting was adjourned was at 12:51 p.m.



Marsha Gerber, Corporate Secretary
Golden Rain Foundation
dfb 02.23.21