

MUTUAL OPERATIONS**SHAREHOLDER REGULATIONS****Withdrawal Inspection Process Fee**

RESOLUTION:

That Mutual No. _____ will charge a fee (**refer to table below**) for the inspection process when a share of stock is listed for sale, effective _____ (**see below**).

<u>MUTUAL AND ADOPTION</u>	<u>AMENDED/AMT</u>	<u>EFFECTIVE DATE</u>
TWO: 01 Aug 89/\$500		
THREE: 01 Aug 89	03-09-21/\$1,200	04-09-21
FOUR: 01 Aug 89	09-14-16/\$1,000	09-14-16
FIVE: 01 Aug 89	08-11-20/\$1,200	09-16-20
SIX: 01 Aug 89	08-26-16/\$1,000	08-26-16
SEVEN: 01 Aug 89	11-16-16/\$1,200	11-16-16
NINE: 01 Aug 89	12-09-19/\$1,500	01-13-20
TEN: 01 Aug 89	08-27-14/\$1,000	02-28-18
FIFTEEN: 01 Aug 89	08-22-17 \$1,500	10-16-17
SIXTEEN: 01 Aug 89	03-18-13/\$1,000	04-01-13
SEVENTEEN: Not Applicable		

Mutual One: Rules and Regulations-Section 5.6

Mutual Five: See 05-7525-1 Withdrawal Inspection Fee

Mutual Eight: Rules and Regulations-Section 14.8

Mutual Eleven: Rules and Regulations-Exhibit "E"

Mutual Twelve: See 12-7525-3 Withdrawal Inspection Fee

Mutual Fourteen: Rules and Regulations-Section 2.7