



FINANCE COMMITTEE

SUMMARY REPORT
Monday, September 20, 2021
10:00 a.m.

Action/Request	Person Resp.	Cmte. Referral	F C	B O D	Comments
1. FINANCIALS The Committee moved to accept for audit and forward to the GRF Board the draft interim financial statements for period ending August 31, 2021, as presented	Director of Finance			✓	
2. UNFINISHED BUSINESS: 2021-2022 Committee Goals It was the consensus of the Committee to have the department heads bring back additional information on the 2021-2022 Committee goals, based on the Committee's feedback, to the next scheduled meeting.	Director of Finance Purchasing Manager				
3. UNFINISHED BUSINESS: 2022 Budget Assumptions The Committee moved and recommended the GRF Board accept the Draft 2022 budget, as presented.	Recording Secretary			✓	
4. NEW BUSINESS: Investment Ladder RESERVE FUNDS INVESTMENT PURCHASE The Committee moved and recommended the GRF Board authorize the purchase of brokered CDs through US Bancorp totaling \$550,000, with terms ranging from twelve (12) to twenty-four (24) months at the prevailing interest rates at the time of purchase and at the discretion of the financial advisors. CAPITAL FUNDS INVESTMENT PURCHASE The Committee moved and recommended the GRF Board authorize the purchase of brokered CDs through US Bancorp totaling \$350,000 of capital funds, with terms ranging from twelve (12) to eighteen (18) months at the prevailing interest rates at the time of purchase and at the discretion of the financial advisor.	Director of Finance Director of Finance			✓ ✓	
5. NEW BUSINESS: Refund Waiver Fee The Committee moved to approve the GRF ID Card reimbursement fee, in the amount of \$500 dollars, presented on the agenda.	Recording Secretary				

